

PROCEEDINGS OF THE DIRECTOR OF INCOME TAX (EXEMPTIONS), HYDERABAD

B.V.GOPINATH, I.R.S.
Director of Income Tax (Exemptions), Hyderabad.

F.No. DIT(E)/HYD/80G/49(03)/13-14

Date : 12-09-2013

SUB: Granting of an approval or for continuance thereof to an Institution or a fund (referred to u/s. 80G(2) & (5) of the I.T.Act, 1961) – Reg.

REF: The application in Form No.10G filed by Prakriti Environment Society, H.No.5-3-182, Ashok Nagar, Karimnagar – 505 001.

APPROVAL U/S .80G(5)(vi) OF THE INCOME TAX ACT, 1961

The application filed by the above trust, which was earlier granted registration u/s 12AA(1)(b)(i) of the Income Tax Act, 1961, vide order in F.No.DIT(E)/HYD/69(09)/12A/05-06, dt 08.02.2006, in Form No.10G on 30.03.2013 seeking approval u/s 80G(5) of the Act, has been examined and I am satisfied that:

- (i) This is an institution as mentioned in clause (iv) of sub-section 2 of Sec.80G of the I.T. Act, 1961;
- (ii) The donations made to the said institution do qualify for deduction in computing the income of a person who makes the donation i.e. in the hands of the donor.

Accordingly the approval sought for is hereby accorded u/s.80G(5)(vi) of the I.T.Act, 1961.

2. The approval shall have effect from **12.09.2013 onwards** subject to all other provisions of the I.T. Act, 1961 as applicable and the following conditions:-

- i) The receipts issued to the donors should bear the number and the date of this order and the period of validity.
- ii) The institution shall submit the statement of income and expenditure and other financial statements for the year ended on 31.03.2014 and subsequent year(s) within the prescribed time before the prescribed authority.
- iii) The institution shall maintain the books of account regularly and also get them audited as required under Clause (b) of Sub-section (1) of Section 12A of the I.T. Act.
- iv) The institution shall file the Return of Income regularly as stipulated under Section 139(1) read with section 139(4A) of the IT Act.



- v) No change in the Trust Deed shall be effected without due procedure of law and its intimation shall be given immediately to this Office.
- vi) The institution shall maintain separate books of account in respect of business activity as stipulated in the proviso to Clause (i) of Sub-section (5) of Section 80G. The donations received should not be used directly or indirectly for the purpose of business.
- vii) No Expenditure should be incurred which is of religious nature in any previous year in excess of five percent of its Total Income of that previous year.
- viii) Charitable purpose does not include any purpose, the whole or substantially the whole of which, is of a religious nature.
- ix) No deduction under Section 80G shall be allowed in respect of any donation unless such donation is of a sum of money.
- x) The fund or institution shall not violate the provisions of Section 13 of the IT Act.

(B.V. GOPINATH)

Director of Income Tax (Exemptions)(i/c)
Hyderabad.

Copy to :

- ✓ 1. Prakriti Environment Society,
H.No.5-3-182, Ashok Nagar,
Karimnagar - 505 001.
2. Copy to the DDIT(E)- I, Hyderabad.

