

SRAVASTI GRAMUDYOG SEVA SANSTHAN

GILAUULA, SRAVASTI

MANAGEMENT REPORT

F.Y. 2016-2017

A.Y. 2017-2018

SINGH ROHIT & CO.

Chartered Accountants

108, Sufipura

(Huzurpur Road, Near Income Tax Office)

Bahraich - 271801

Mob. 9415572348, Tel. 9336921326, 05252-235277

e-mail: rouhitsingh@gmail.com

SINGH ROHIT & CO.

CHARTERED ACCOUNTANTS

FORM NO. 10B

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Ac, 1961,
in the case of charitable trusts or institutions**

We have examined the Consolidated Balance Sheet of Sravasti Gramudyog Seva Sansthan, Gilaula, Shravasti as at 31st March, 2017 and the Income and Expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view -

- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31st March, 2017, and
- (ii) in the case of the Income and Expenditure account, of the income of its accounting year ending on 31st March, 2017,
- (ii) in the case of the Receipts and Payments account, of the receipts & payments of its accounting year ending on 31st March, 2017

The prescribed particulars are annexed hereto.

**FOR SINGH ROHIT & COMPANY
CHARTERED ACCOUNTANTS**

FRN.- 013154C

Place: BAHRAICH

Date: 12/07/2017


(CA. Rohit Singh)
Partner
M.N. 500009

**ANNEXURE
STATEMENT OF PARTICULARS**

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|--|-----------------|
| 1. Amount of income of the previous year 2016-17 applied to charitable or religious purposes in India during that year | Rs. 20,70,889/- |
| 2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to Have been applied to charitable or religious purposes In India during the previous year | Not Applicable |
| 3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly/in part only for such purposes. | NIL |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details) | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2) | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)b? If so, the details thereof | N.A. |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | NIL |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | N.A. |
| (b) has ceased to remain invested in any security received to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | N.A. |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | N.A. |

Contd.....



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3)(hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any
2. Whether any land, building or property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details
4. Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid.
6. Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received
7. Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so.
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

No

No

Vijay Rao- Precedent - Salary- Rs. 2,62,000/-

No

No

No

No

No




**III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION
13(3) HAVE A SUBSTANTIAL, INTEREST**

Sl. No.	Name and address of the concern	where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	whether diverted N.A. the amount in cl. 4 exceeded 5 % of the capital of the concern during the previous year - say - Yes/No
1	2	3	4	5	6
TOTAL	NIL	NIL	NIL	NIL	NIL

Place : BAHRAICH
Dated : 12/07/2017

For **SINGH ROHIT & CO.**
Chartered Accountants
FRN.- 013154C


(CA. Rohit Singh)
Partner
M.N. 500009



Sravasti Gramudyog Seva Sansthan,
Gilaula, Sravasti

REPORT TO THE MANAGEMENT

Dear Sir:

We have conducted the audit of Sravasti Gramudyog Seva Sansthan, Gilaula, Sravasti for the period 01.04.2016 to 31.03.2017 and following is our observation for your kind consideration:

SUJLAM SUFLAM PROJECT-GDS/SDTT JOURNAL VOUCHER

- (a) Documentation is not proper. Bills should be attached with the voucher and not kept separately.
- (b) Some Vouchers are not properly authorized.
- (c) All returns with various agencies must be filed on time.

Date	Amount	Head of account	Observation.	Remark
30/03/2017	22000/-	Salary	Voucher is Missing	Voucher Attached
31/03/2017	1122/-	Traveling Exp.	Supporting not Attached	Supporting Attached
31/12/2016	500/-	Telephone Exp.	Supporting not Attached	Supporting Attached
22/02/2017	20/-	Postage & Courier Exp.	Supporting not Attached	Supporting Attached
21/06/2016	950/-	Kanda Reduction	Voucher is not Sign.	Voucher Sign Complete
30/11/2016	1100/-	Office Maintenance.	Voucher is Missing	Voucher Attached

Place : BAHRAICH
Dates :12/07/2017



For **SINGH ROHIT & CO.**
[FRN. 013154C]
Chartered Accountant


CA. Rohit Singh
(Partner)
M. No. 500009
Tapeshwari Bhawan,
Civil Line, Bahraich-271801

SHRAVASTI GRAMODYOG SEVA SANSTHAN
GILAUULA, SRAVASTI

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2017

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
CAPITAL FUND:		FIXED ASSETS:	
Opening Capital 626,371.00		Almirah 3,070.00	
Add: Excess of Income			
Over Expenditure (230,219.00)	396,152.00	Less: Depr.@15% 461.00	2,609.00
		FURNITURE & FIXTURE 68,044.00	61,240.00
		Less: Depr.@10% 6,804.00	
		Inverter 6,294.00	
		Less: Depr.@15% 944.00	5,350.00
Unsecured Loans		Mega Phone 1,228.00	
Loan From Brij Rani 35,100.00		Less: Depr.@15% 184.00	1,044.00
V K Rao 90.00	35,190.00	Computer & Peripherals 16,654.00	
		Less: Depreciation @60% 9,992.00	6,662.00
		Digital Camara 11,135.00	
CURRENT LIABILITIES		Less: Depreciation @15% 1,670.00	9,465.00
Audit Fees Payable 10,000.00			
SGSS- General Fund 48,800.00		CURRENT ASSETS	
Nanke Ram Sahu 1,615.00		Allahabad Bank A/c-21644830681	976.00
TDS 5,170.00	65,585.00	Balance With DCB	1,123.00
		PNB - Gilaula	39,741.00
		PNB- Gilaula A/c No. 9920000100025042	40,801.00
		Cash in Hand	8,199.00
		NABARD Incentive Receivable	235,747.00
		Advance to GDS	62,900.00
		TDS F.Y. 2014-15	15,126.00
		TDS F.Y. 2015-16	5,944.00
Total	496,927.00	Total	496,927.00

For Sravasti Gramoudyog Seva Sansthan:

As per our report of even date.


(President/ Secretary)

Place: Bahraich
Date: 12/07/2017



For **SINGH ROHIT AND CO.**
Chartered Accountants
FRN- 013154C


(CA. Rohit Singh)
Partner
M.N. 500009



SHRAVASTI GRAMODYOG SEVA SANSTHAN
GILAULA, SRAVASTI

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2017

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
Payments During The Year:		Grant Received	
NABARD-Salary	446,645.00	DDM Bahraich	9,950.00
SHG - Awareness and meeting Prog. Exp.	64,500.00	Donation & Subscriptions	55,700.00
SHG - Formation Exp.	49,882.00	Grant NABARD SHG 300	399,500.00
SHG - Kitchen Garden Promotion Exp.	5,000.00	Bank Interest	9,568.00
Bank Charges	1,464.00	Grant Gramin Devel. Services LKO	1,523,111.00
Office Exp.	13,246.00	Unjustified Exp. Reversed	73,060.00
Office Maintanance	101,900.00		
Office Electricity Charges	4,000.00		
Traveling Exp.	40,790.00		
LIC Premium Of Office Staff	8,928.00		
Postage & Communication Courier Exp.	6,798.00		
Printing & Stationery	21,220.00		
Administrative Expenses			
Accountant Cum MIS Salary	157,200.00		
Personal Expenses			
Project Coordinator Honorarium	262,000.00		
Project Field Supervisor Honorarium	353,700.00		
Data Collectors Salary	15,000.00		
Program Cost			
Promotion of High Value Crop	181,588.00		
Kanda Reduction Through Fire Wood Pro.	36,905.00		
Crop Productivity Enhancement	179,700.00		
Backyard Garden	47,340.00		
Capacity Building of Stakeholders	80,930.00		
Bamboo Resource Development	10,000.00		
Capital Cost			
GPS - Device	20,100.00		
Overhead Expenses			
Telephone & Mobile Expenses	29,419.00		
Staff Insurance	12,000.00		
Asset Insurance	1,000.00		
Staff Welfare	23,800.00		
Repair & Maintenance	13,000.00		
Local Conveyance	82,998.00		
Audit Fees	10,000.00		
Depreciation	20,055.00		
Excess of Income Over Expenditure	(230,219.00)		
Total	2,070,889.00	Total	2,070,889.00

For Sravasti Gramoudyog Seva Sansthan:

As per our report of even date.


[President/Secretary]

Place: Bahraich
Date: 12/07/2017



For SINGH ROHIT AND CO.

Chartered Accountants
FRN- 013154C


(CA. Rohit Singh)
Partner
M.N. 500009



SHRAVASTI GRAMODYOG SEVA SANSTHAN
GILAULA, SRAVASTI

Consolidated Receipt & Payment Account From 01.04.2016 to 31.03.2017

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance:		Payments During The Year:	
Allahabad Bank A/c-21644830681	3,281.00	NABARD-Salary	446,645.00
Balance With DCB	1,123.00	SHG - Awareness and meeting Prog. Exp.	64,500.00
SGSS-Allahabad Bank A/c No.21644864644	20,099.00	SHG - Formation Exp.	49,882.00
Cash in Hand	5,889.00	SHG - Kitchen Garden Promotion Exp.	5,000.00
Receipts During The Year:		Bank Charges	1,464.00
DDM Bahraich	9,950.00	Office Exp.	13,246.00
Donation & Subscriptions	55,700.00	Office Maintainance	101,900.00
Grant NABARD SHG 300	763,110.00	Office Electricity Charges	4,000.00
Grant From NHRM	262,537.00	Traveling Exp.	40,790.00
Bank Interest	9,568.00	LIC Premium Of Office Staff	8,928.00
Jai Govind Soni	50,000.00	Postage & Communication Courier Exp.	6,798.00
Bhupendra Kumar	14,000.00	Printing & Stationery	21,220.00
Vijay Kumar Rao	184,270.00	Jai Govind Soni	50,000.00
Dileep Kumar	404,000.00	Bhupendra Kumar	35,000.00
Grant Gramin Development Services LKO	1,523,111.00	Smt. Brij Rani	54,900.00
Receipt From H O	73,060.00	Vijay Kumar Rao	221,670.00
SGSS - General Fund	48,800.00	Dileep Kumar	404,000.00
Nanke Ram Sahu	1,615.00	JSY Programme Exp.	228,920.00
TDS	5,170.00	Advance To GDS	62,900.00
		Administrative Expenses	
		Accountant Cum MIS Salary	157,200.00
		Personal Expenses	
		Project Coordinator Honorarium	262,000.00
		Project Field Supervisor Honorarium	353,700.00
		Data Collectors Salary	15,000.00
		Program Cost	
		Promotion of High Value Crop	181,588.00
		Kanda Reduction Through Fire Wood Pro.	36,905.00
		Crop Productivity Enhancement	179,700.00
		Backyard Garden	47,340.00
		Capacity Building of Stakeholders	80,930.00
		Bamboo Resource Development	10,000.00
		Capital Cost	
		GPS - Device	20,100.00
		Overhead Expenses	
		Telephone & Mobile Expenses	29,419.00
		Staff Insurance	12,000.00
		Asset Insurance	1,000.00
		Staff Welfare	23,800.00
		Repair & Maintenance	13,000.00
		Audit Fees	16,000.00
		Local Conveyance	82,998.00
		Closing Balance	
		Allahabad Bank A/c-21644830681	976.00
		Balance With DCB	1,123.00
		PNB - Gilaula	39,741.00
		PNB- Gilaula A/c No. 9920000100025042	40,801.00
		Cash in Hand	8,199.00
Total	3,435,283.00	Total	3,435,283.00

For Sravasti Gramoudyog Seva Sansthan:

As per our report of even date.

[President/ Secretary]

Place: Bahraich
Date: 12/07/2017



For SINGH ROHIT AND CO.

Chartered Accountants
FRN- 013154C

(CA. Rohit Singh)
Partner
M.N. 500009



M/S SRAVASTI GRAMUDYOG SEWA SANSTHAN
Village- Auraiva, Post- Kataha, District- Sravasti

Significant Accounting Policies and Notes to Accounts Forming Part of Balane Sheet
As On 31.03.2017

1. Fixed Assets are reflected at cost.
2. The accounts have been prepared on Historical Cost Basis and on the assumption of going concern.
3. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.
4. Contingent liabilities: Nil
5. The society follows mercantile system of accounting and income and expenses are genrelly recognized on accrual basis.

