



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

I have examined the balance sheet of AJAGAR SOCIAL CIRCLE AABTA0209J [name and PAN of the trust or institution] as at 31/03/2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2018
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.

Place : GUWAHATI  
Date : 15/10/2018

*Arum ab*  
Secretary  
Ajagar Social Circle  
Agia, Goalpara



*Sanjay*  
(SANJAY KUMAR JAIN)  
CHARTERED ACCOUNTANT  
Membership No: 056418

**ANNEXURE  
STATEMENT OF PARTICULARS**

*I Application of income for charitable or religious purposes.*

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	<b>3548483</b>
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	<b>62515</b>
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	<b>637235</b>
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	<b>No</b>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	<b>0</b>
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	<b>NA</b>
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	<b>No</b>
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	<b>No</b>
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	<b>No</b>
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	<b>No</b>

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	<b>NO</b>
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	<b>NO</b>

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**Secretary  
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Agia, Goalpara**



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

*Asmita*  
Secretary  
Ajagar Social Circle  
Agia, Goalpara





**AJAGAR SOCIAL CIRCLE : AGIA  
GOALPARA , ( ASSAM)**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2018**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Administrative Expenses	2,20,335.70	By Net Profit from Business Units	
To Agriculture Support	2,97,575.00	Ajagar Micro Finance	6,46,985.20
To Audit Fees	65,400.00	Ajagar Dairy	(49,092.45)
To Bank Charges	12,175.20	Ajagar Micro Insurance	19,225.15
To Exposure Visit	2,61,212.00	Ajagar Nursery	(570.00)
To GST	2,97,558.00	Ajagar Valley Acaedmy	(1,38,405.32)
To Livestock Support	2,59,301.00		4,78,142.58
To Monitoring & Evaluation	2,59,840.00	By Grants Received	
To Nedfi Reprsentative Office	1,01,150.00	As per Details	63,44,810.40
To Office Rent & Electricity	1,22,831.00		
To Personnel Cost	24,56,135.00	By Bank Interest	
To Phone,Fax, Couriuer and Internet	18,934.00	As per Details	90,067.00
To Printing & Stationery	64,971.00		
To Program Cost	11,79,570.00		
To Training & Capacity Building	2,97,973.00		
To Transportation Cost	4,00,263.00		
To Valuation Fees	65,400.00		
To Vehicle Repairing & Maintainance	40,847.00		
To Depreciation	1,35,125.00		
To Surplus trfd to General Fund A/C	3,56,424.08		
<b>Total</b>	<b>69,13,019.98</b>	<b>Total</b>	<b>69,13,019.98</b>

In Terms of my report of even date

Place : GUWAHATI  
Date : 15/10/2018

SANJAY KUMAR JAIN  
Chartered Accountant  
M No. 056418

**BALANCE SHEET AS AT 31ST MARCH 2018**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>HEAD OFFICE CAPITAL ACCOUNT</b>		<b>PROPERTY, PLANT &amp; EQUIPMENT</b>	
As per Schedule "A"	81,39,039.84	As per Schedule "D"	6,93,039.00
<b>UNSECURED LOANS :</b>		<b>CURRENT ASSETS</b>	
As per Schedule "B"	10,85,660.00	<b>LOAN &amp; ADVANCE</b>	
		As per Schedule "E"	73,41,340.41
<b>CURRENT LIABILITIES</b>		<b>CASH IN BANK</b>	
As per Schedule "C"	22,41,398.31	As per Schedule "F"	25,85,005.49
Accounting Policies and Notes on accounts : Schedule I		<b>I.T. SUSPENSE</b>	
		As per Schedule "G"	8,21,231.17
		<b>CASH IN HAND</b>	
		As per Schedule "H"	25,482.08
<b>Total</b>	<b>114,66,098.15</b>	<b>Total</b>	<b>114,66,098.15</b>

In Terms of my report of even date

Place : GUWAHATI  
Date : 15/10/2018



*Sanjay*  
SANJAY KUMAR JAIN  
Chartered Accountant  
M No. 056418

*Anil*  
**Secretary**  
**Ajagar Social Circle**  
**Agia, Goalpara**