



S. C. VARMA AND CO.

Chartered Accountants

A-60, NDSE, Part-I New Delhi - 110049,

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AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME TAX ACT 1961

We have examined the Balance Sheet of **M/S KHEL KHEL MEIN FOUNDATION** as at 31st March, 2016 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of audit. In our opinion proper books of account have been kept by the above named Trust so far as appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:

- a) In the case of Balance Sheet of the State of Affairs of the above named Trust as at 31st March, 2016; and
- b) In the case of Income and Expenditure Account, of the excess of Expenditure over Income, of its accounting year ended 31st March, 2016.

The prescribed particulars are annexed hereto.

For S. C. VARMA AND CO.

Chartered Accountants

Firm's Regn. No. : 000533N


(S. C. Varma)

Partner

M. NO : 011450

Place : **New Delhi**

Dated : **28 SEP 2016**



ANNEXURE

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|--|----------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during the previous year. | Rs. 7,01,623/- |
| 2. Whether the Institution has exercised the option under the explanation to sub-section (1) of section 11, amount of income applied to charitable or religious purposes in India during the three months next following the previous year. | NIL |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under Trust wholly for such purposes. | NIL |
| 4. Amount of income eligible for exemption under section 11(1) (c). | NIL |
| 5. Amount of income accumulated or set apart for specified purposes under section 11(2). | NIL |
| 6. Whether the amount of income mentioned in item 4 above has been invested or deposited in the manner laid down in section 11(2) (b). If so, the details thereof. | N.A. |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) if any earlier year is deemed to be income of the previous year under section 11(2B)? If so, the details thereof. | N.A. |
| 8. Whether, during the previous year any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year. | |
| a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, so | NO |
| b) has ceased to remain invested in any Security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (iii) or, | NO |
| c) has not been utilised for purposes for which it has accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof, If so, details thereof. | NO |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

- | | |
|---|-----|
| 1. Whether any part of the income or property of the trust was lent or continues to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in the Annexure as such person). If so, give details of the amount, rate of interest charged and nature of security, if any. | NIL |
| 2. Whether any land, building or other property of the trust was made or continued to be made, available for the use of any such person during the previous year. If so, give details of the property and the amount of rent or compensation charged, if any. | NIL |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise. If so, give details. | NO |
| 4. Whether the services of the trust were made available to any such person during the previous year. If so, give details thereof together with remuneration or compensation received, if any. | NO |
| 5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person. If so give details thereof together with the consideration paid. | NO |
| 6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person. If so, give details thereof together with the consideration received. | NO |
| 7. Whether any income or property of the institution was diverted during the previous year in favour of any such person. If so, give details thereof together with the amount of income or value of property so diverted. | NO |
| 8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner, If so, give details. | NO |



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEARS IN CONCERNS IN, WHICH PERSONS REFERRED IN THE SECTION, 13(3) HAVE A SUBSTANTIAL INTEREST.

S.NO.	Name & Address of the concern	Whether the concern is a company Number & class of shares held	Nominal value of the Investment
1	2	3	4
----- NIL -----			
Income from the Investment	Whether the amount in Col (4) exceeded 5% of the capital of the concern during the previous year --- say Yes / No		
5	6		
----- NIL -----			



PLACE: NEW DELHI

DATE: 28 SEP 2016

For **S.C. VARMA AND CO.**
Chartered Accountants
Firm Regn.No. 000533N


(S.C. Varma)
 Partner
 M. NO.: 011450

LIABILITIES

CORPUS FUND

Amount received during the year
Less : Excess of Expenditure over li
as per Income and expenditure Acco

Current Liabilities

Sundry Creditors
Expenses Payable



Place: New Delhi

Date: 28 SEP 2016

KHEL KHEL MEIN FOUNDATION

Income and Expenditure Account for the year ended 31st March,2016

<u>EXPENDITURE</u>	<u>AMOUNT(Rs.)</u>	<u>INCOME</u>	<u>AMOUNT(Rs.)</u>
Salary	195,000	Donation	699,601
Bank Charges	838	Excess of Expenditure over Income Carried over to Balance Sheet	2,022
Donation	95,399		
Paramedical Expenses	26,837		
Medal, Certificates and Trophy Expenses	29,843		
Ground Booking Expenses	66,187		
Campaign Fee	35,960		
Conveyance Expenses	10,750		
Consumable Equipments	18,625		
Marketing and Communication Expenses	67,543		
Legal and Professional Charges	15,349		
Auditors Remuneration			
- Audit Fee	9,775		
- Taxation Matters	8,625		
Printing and Stationery	5,591		
Travelling Expenses	10,109		
Food and Water Expenses	67,701		
Website Development Charges	29,077		
Miscellaneous	8,414		
TOTAL Rs.	<u>701,623</u>	TOTAL Rs.	<u>701,623</u>



Place: New Delhi
Date: 28 SEP 2016

Sanjay Chandeli Chopra
TRUSTEES

AUDITOR'S REPORT
As per our separate report of even date
for **S.C.VARMA AND CO.**
Chartered Accountants
Firm Regn.No. 000533N

S.C. Varma
(Partner)
M.No. 011450

KHEL KHEL MEIN FOUNDATION

Y.E. 31.3.2016

DETAILS OF SUNDRY CREDITORS

AMOUNT (RS)

S C Varma And Co.	18,400
Swati Sharma	10,000
Prakash Provision Store	12,560
TOTAL	<u>40,960</u>

DETAILS OF EXPENSES PAYABLE

Website Expenses Payable	15,167
Salary Payable	10,000
TOTAL	<u>25,167</u>