

**N.K.S. CHAUHAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**AUDITORS\*\*\*\*\*REPORT**

To,  
The Board of Trustees,  
Growth Foundation of India,  
New Delhi

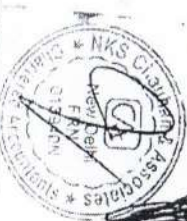
We have audited the accompanying statements of financial position of **GROWTH FOUNDATION OF INDIA** ( a not for profit trust ) as of March 31<sup>st</sup>, 2015, and related statements of activities, Income and Expenditure account, Receipt and payment account and cash flows for the years then ended, and the statement of financial expenses for the year ended March 31<sup>st</sup>, 2015 which is in agreement with the books of account maintained by the said trust.

We conducted our audits in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given to in Notes to Accounts:

In our opinion, such financial statements present fairly, in all material respects, the financial position of **GROWTH FOUNDATION OF INDIA** as of March 31<sup>st</sup>, 2015, and changes in its net assets and the cash flows for the years then ended in conformity with accounting principles generally accepted in India.

Our audits were performed for the purpose of forming an opinion on the basic financial statements of **GROWTH FOUNDATION OF INDIA**, taken as a whole. In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-



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**N. K. S. CHAUHAN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

- (i) In the case of the balance sheet, of the state of affairs of the above named institution as at 31.03.2015 and
- (ii) In the case of the Income & Expenditure account, of the Income or Expenditure of its accounting year ending 31.03.2015.

The prescribed particulars are annexed hereto.



For N.K.S. Chauhan & Associates  
Chartered Accountants  
(FRN- 013940)

CA. NKS Chauhan, Partner  
M. Ship No. - 088165

Place: New Delhi  
Date: 21/09/2015

## Growth Foundation of India

Balance Sheet As on 31st, March 2015

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
Capital Fund	59,240.00	Computer	10200
Add: Excess of Income over Expenditure/Surplus	(10,894.40)	Less: Depreciation	6120
		Furniture	20124
		Less: Depreciation	2012.40
Loan From Trustees	90,000.00	Cash In Hand	
		Bank Balance	
<b>TOTAL</b>	<b>1,38,345.60</b>	<b>TOTAL</b>	<b>1,38,345.60</b>

For N K S Chauhan & Associates  
Chartered Accountants

CA. N K S Chauhan  
Partner  
DATE: 21/09/2015  
Place: New Delhi



For Growth Foundation of India

Growth Foundation of India  
New Delhi  
(Secretary)

## Growth Foundation of India

### Receipt & Payment Account for the Year Ending 31st March 2015

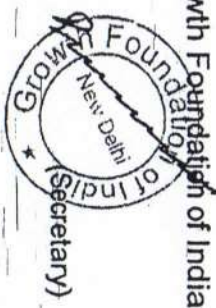
RECEIPTS	AMOUNT (RS.)	PAYMENTS	AMOUNT (RS.)
To Opening Cash Balance	-	I. Health Programme (As Per Schedule C)	2,43,375.00
To Opening Bank Balance	1,23,855.00	II. Organization Development (As Per Schedule D)	95,510.00
Donation Received	3,30,100.00	Professional Fee	10,000.00
Bank Interest	4,793.00	Closing Balances:	
Corpus		Cash	13,946.00
Loan from Trustees		Bank	1,02,208.00
<b>TOTAL</b>	<b>4,65,039.00</b>	<b>TOTAL</b>	<b>4,65,039.00</b>

For N K S Chauhan & Associates  
Chartered Accountants



CA. N K S Chauhan  
Partner  
Date: 21/09/2015  
Place: New Delhi

For Growth Foundation of India



## Growth Foundation of India

Income & Expenditure Account for the Year Ending 31st, March 2015

EXPENDITURE	Amount (Rs.)	INCOME	AMOUNT (RS.)
I. Health Programme (As Per Schedule A)	2,32,145.00	Donation Received Bank Interest	3,30,100.00 4,793.00
II. Organization Development (As Per Schedule B)	95,510.00		
Adult Fee	10,000.00		
Depreciation (As Per Schedule 'E')	8,132.40		
Excess of Income over Expenditure	(10,894.40)		
<b>TOTAL</b>	<b>3,34,893.00</b>	<b>TOTAL</b>	<b>3,34,893.00</b>

For NKS Chauhan & Associates  
Chartered Accountants



CA. NKS Chauhan  
Partner  
Date: 21/09/2015  
Place: New Delhi

For Growth Foundation of India



(Secretary)

## Growth Foundation of India

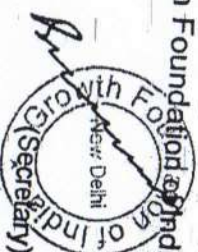
### Schedule to Income & Expenditure Account for the Year Ending 31st March 2015

A	Health Programme	Amount	
	Accommodation Exp.	17,550.00	
	Meeting & office exp.	14,800.00	
	Co-ordination Fee	11,600.00	
	Documentation	11,650.00	
	Local Travelling & conveyance	12,520.00	
	Salary	76,800.00	
	Travelling Exp.	53,625.00	
	Programme Exp.	33,400.00	
	<b>D</b>		<b>2,32,145.00</b>
	<b>Organization Development</b>		
	Board Meeting	45,500.00	
	Computer & Accessories	6,480.00	
	Courier	6,280.00	
	Office Exp	16,020.00	
	Books	7,150.00	
	Stationery	7,560.00	
			<b>95,510.00</b>



Date: 21/09/2015  
Place: New Delhi

For Growth Foundation of India



## Growth Foundation of India

Schedule to Receipts & Payments Account for the Year Ending 31st,

**March 2015**

	Health Programme	Amount	Amount
<b>C</b>	Accommodation Exp.	17,550.00	
	Meeting & office exp.	14,800.00	
	Co-ordination Fee	11,600.00	
	Documentation	11,850.00	
	Local Traveling & conveyance	12,520.00	
	Salary	88,030.00	
	Traveling Exp.	53,625.00	
	Programme Exp.	33,400.00	
			<b>2,43,375.00</b>
<b>D</b>	<b>Organization Development</b>		
	Board Meeting	45,500.00	
	Communication	6,520.00	
	Computer & Accessories	6,480.00	
	Courier	6,280.00	
	Office Exp	16,020.00	
	Books	7,150.00	
	Stationery	7,560.00	
			<b>95,510.00</b>

For Growth Foundation of India

  
 Growth Foundation of India  
 New Delhi  
 (Secretary)



Date: 27/09/2015  
Place: New Delhi

## Growth Foundation of India

Schedule of Depreciation as per section 32 of Income Tax Act 1961

Schedule "E"

S. No.	Name of the Assets	Rate of Dep.	WDV as on 01.04.2014	Additions upto 30.09.2014	Additions after 30.09.2014	Sales during the Year	Total as on 31.03.2015	Depreciation	WDV as on 31.03.2015
1	Computer	60%	10,200.00						
2	Furniture	10%	20,124.00		-	-	10,200.00	6,120.00	4,080.00
	Total		30,324.00	-	-	-	20,124.00	2,012.40	18,111.60
							30,324.00	8,132.40	22,191.60

For Growth Foundation of India

Date: 21/09/2015  
Place: New Delhi

