



AUDITORS'***REPORT**

To,
The Board of Trustees,
Growth Foundation of India,
New Delhi

We have audited the accompanying statements of financial position of **GROWTH FOUNDATION OF INDIA** (a not for profit trust) as of March 31st, 2014, and related statements of activities, Income and Expenditure account, Receipt and payment account and cash flows for the years then ended, and the statement of financial expenses for the year ended March 31st, 2014 which is in agreement with the books of account maintained by the said trust.

We conducted our audits in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given to in Notes to Accounts:

In our opinion, such financial statements present fairly, in all material respects, the financial position of **GROWTH FOUNDATION OF INDIA** as of March 31st, 2014, and changes in its net assets and the cash flows for the years then ended in conformity with accounting principles generally accepted in India.

Our audits were performed for the purpose of forming an opinion on the basic financial statements of **GROWTH FOUNDATION OF INDIA**, taken as a whole. In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-





- (i) In the case of the balance sheet, of the state of affairs of the above named institution as at 31.03.2014 and
- (ii) In the case of the Income & Expenditure account, of the Income or Expenditure of its accounting year ending 31.03.2014.

The prescribed particulars are annexed hereto.

Place: New Delhi
Date: 17/09/2014



For N.K.S. Chauhan & Associates
Chartered Accountants
(FRN- 013940)

CA. NKS Chauhan, Partner
M. Ship No. - 088165

Growth Foundation of India

Balance Sheet As on 31st, March 2014

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
Capital Fund	71,000.00	Computer	25500
Add: Excess of Income over Expenditure/Surplus	(11,760.00)	Less: Depreciation	<u>15300</u>
Loan From Trustees	90,000.00	Furniture	22360
Salary Payable	11,230.00	Less: Depreciation	<u>2236</u>
		Cash In Hand	6,291.00
		Bank Balance	1,23,855.00
TOTAL	1,60,470.00	TOTAL	1,60,470.00

For N K S Chauhan & Associates
Chartered Accountants

CA. N K S Chauhan
Partner
Date: 17/09/2014
Place: New Delhi



For Growth Foundation of India


(Secretary)

Growth Foundation of India

Receipt & Payment Account for the Year Ending 31st, March 2014

RECEIPTS	AMOUNT (RS.)	PAYMENTS	AMOUNT (RS.)
To Opening Cash Balance -		I. Health Programme (As Per Schedule C)	1,08,700.00
To Opening Bank Balance -		II. Organization Development (As Per Schedule D)	44,949.00
Donation Received	1,68,611.00	Computer Purchase	25,500.00
Bank Interest	2,044.00	Furniture Purchase	22,360.00
Corpus	71,000.00		
Loan from Trustees	90,000.00	Closing Balances:	
		Cash	6,291.00
		Bank	1,23,855.00
TOTAL	3,31,655.00	TOTAL	3,31,655.00

For N K S Chauhan & Associates
Chartered Accountants

CA. N K S Chauhan
Partner

Date: 17/09/2014
Place: New Delhi



For Growth Foundation of India

(Signature)
(Secretary)

Growth Foundation of India

Income & Expenditure Account for the Year Ending 31st, March 2014

EXPENDITURE	Amount (Rs.)	INCOME	AMOUNT (RS.)
I. Health Programme (As Per Schedule A)	1,19,930.00	Donation Received	1,68,611.00
		Bank Interest	2,044.00
II. Organization Development (As Per Schedule B)	44,949.00		
Depreciation (As Per Schedule 'E')	17,536.00		
Excess of Income over Expenditure .	(11,760.00)		
TOTAL	1,70,655.00	TOTAL	1,70,655.00

N K S Chauhan & Associates
Chartered Accountants

CA. N K S Chauhan
Partner

Date: 17/09/2014
Place: New Delhi



For Growth Foundation of India


(Secretary)

Growth Foundation of India

Schedule to Income & Expenditure Account for the Year Ending 31st, March 2014

A	Health Programme		Amount
	Accommodation Exp.	8,650.00	1,19,930.00
	Meeting & office exp.	6,500.00	
	Co-ordination Fee	4,560.00	
	Documentation	4,895.00	
	Local Traveling & conveyance	5,478.00	
	Salary	47,480.00	
	Traveling Exp.	25,867.00	
	Programme Exp.	16,500.00	
B	Organization Development		
	Board Meeting	22,500.00	44,949.00
	Communication	3,560.00	
	Computer & Accessories	2,680.00	
	Courier	3,072.00	
	Office Exp	8,625.00	
	Books	2,152.00	
	Stationery	2,360.00	

For N K S Chauhan & Associates
Chartered Accountants

CA. N K S Chauhan
Partner

Date: 17/09/2014
Place: New Delhi



For Growth Foundation of India


 (Secretary)

Growth Foundation of India

Schedule to Receipts & Payments Account for the Year Ending 31st, March

2014			
C	Health Programme		Amount
	Accommodation Exp.	8,650.00	
	Meeting & office exp.	6,500.00	
	Co-ordination Fee	4,560.00	
	Documentation	4,895.00	
	Local Traveling & conveyance	5,478.00	
	Salary	36,250.00	
	Traveling Exp.	25,867.00	
	Programme Exp.	16,500.00	
			1,08,700.00
D	Organization Development		
	Board Meeting	22,500.00	
	Communication	3,560.00	
	Computer & Accessories	2,680.00	
	Courier	3,072.00	
	Office Exp	8,625.00	
	Books	2,152.00	
	Stationery	2,360.00	
			44,949.00

For N K S Chauhan & Associates
Chartered Accountants

For Growth Foundation of India

CA. N K S Chauhan
Partner

Date: 17/09/2014
Place: New Delhi



Growth Foundation of India

Schedule of Depreciation as per section 32 of Income Tax Act 1961

Schedule "E"

S. No.	Name of the Assets	Rate of Dep.	WDV as on 01.04.2013	Additions upto 30.09.2013	Additions after 30.09.2013	Sales during the Year	Total as on 31.03.2014	Depreciation	WDV as on 31.03.2014
1	Computer	60%	-	25,500.00	-	-	25,500.00	15,300.00	10,200.00
2	Furniture	10%	-	22,360.00	-	-	22,360.00	2,236.00	20,124.00
	Total		-	47,860.00	-	-	47,860.00	17,536.00	30,324.00

For N K S Chauhan & Associates
Chartered Accountants

For Growth Foundation of India

CA. N K S Chauhan
Partner

Date: 17/09/2014
Place: New Delhi

