

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **SAFAL TRUST**, **AAFTS6903D** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place

Bangalore

Date

07/07/2018

Name

Membership Number

FRN (Firm Registration Number)

Address

Sapthagiri B A**239974**

**1, 1st floor, Vynatheya apartment
t, thyagarajnagar, Bangalore**



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	3069426
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	237125
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST



Form Filing Details	1/27/2025
Revision/Original	Original

SAFAL TRUST

No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068

ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

BALANCE SHEET AS AT 31ST MARCH 2018

LIABILITIES	Sch No	31.03.2018 Rs.	ASSETS	Sch No	31.03.2018 Rs.
CAPITAL FUND	1	16,85,232	FIXED ASSETS	3	11,43,799
CURRENT LIABILITIES	2	1,46,346	CURRENT ASSETS	4	6,87,779
TOTAL		18,31,578	TOTAL		18,31,578

CA SAPTHAGIRI.B.A

Sapthagiri

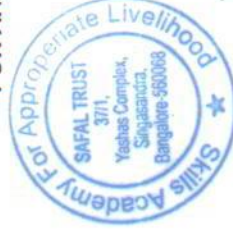


Chartered Accountant
Membership No.239974

Date : 21.06.2018

Place : Bangalore

FOR AND ON BEHALF OF SAFAL TRUST



Rumi Sikdar Rathod

Rumi Sikdar Rathod
MANAGING TRUSTEE

SAFAL TRUST
No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068
ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2017 TO 31ST MARCH 2018

EXPENDITURE	31.03.2018 Rs.	INCOME	31.03.2018 Rs.
To Accomodation Charges	2,200	By Grants received	32,91,638
To Administrative charges - HO	59,519	By Interest on Fixed Deposits	14,879
To Advertistment	38,841	By Interest on SB A/c	34
To Audit Fee	15,000		
To Bank Charges	658		
To Brokerage & Commission	7,750		
To Consultancy Fee	15,000		
To Conveyance	36,610		
To Depreciation	3,11,450		
To Electricity	13,670		
To Interest & Penalties	1,000		
To Labour Charges	32,102		
To Miscellenous Expenses	18,524		
To Mobilization Expenses	34,061		
To Office Expenses	9,066		
To Postage & Courier	1,770		
To Printing & Stationery	62,500		
To QSR Materials	34,910		
To Receivables written off	2,97,888		
To Rent	2,97,095		
To Repair & Maintainence	14,706		
To Round off	2		
To Salaries & wages	9,38,425		
To Staff welfare	3,950		
To TDS written off	1,58,175		
To Telephone	14,641		
To Transportation	15,100		
To Travelling Expenses	17,800		
To Excess of Income over Expenditure	8,54,138		
	33,06,551		33,06,551

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Sapthagiri

Chartered Accountant
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 MANAGING TRUSTEE

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ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 1ST APRIL 2017 TO 31ST MARCH 2018

RECEIPTS	31.03.2018 Rs.	PAYMENTS	31.03.2018 Rs.
To Opening balance		By Salaries & Wages	9,13,974
Axis Bank	920	By Accomodation Charges	2,200
To Grants & Donations	32,76,500	By Administrative Charges	59,519
To Loans & Advances	3,40,000	By Advertisements	38,841
To Fixed Deposits withdrawn	15,00,000	By Audit Fee	14,000
To Refund to Sundry Creditors	97,200	By Bank Charges	658
To Interest on Fixed Deposits	14,879	By Brokerage & commission	7,750
To Interst on SB Accounts	34	By Conveyance	29,760
To Student Fee Collection	15,400	By Electrcity charges	13,670
To General Fund	7,763	By Employee Loan & Advances	30,000
		By Fixed Deposit	15,00,000
		By Labour Charges	6,872
		By Loans & Advances	3,00,000
		By Mobilization Charges	21,961
		By Other expenses	500
		By Postage & Courier	1,770
		By Printing & stationery	46,447
		By purchase of Fixed Assets	13,01,639
		By Refunds to Student	262
		By Rent	2,62,495
		By Repair & Maintainece	3,406
		By Round off	2
		By Staff Welfare	3,950
		By Telephone & Internet	14,641
		By Closing balance :	
		Axis Bank	954
		State Bank of India	6,70,743
		Cash	6,682
	52,52,696		52,52,696

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No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068
ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

SCHEDULES TO THE BALANCE SHEET

SCHEDULE NO.1

CAPITAL FUND

PARTICULARS	Rs.
Opening Balance as on 01.04.2017	
Capital Fund	6,98,490
Add : Excess of Income over Expenditure	8,54,138
	15,52,628
General Fund	1,32,604
Closing Balance as on 31.03.2018	16,85,232

SCHEDULE NO.2

CURRENT LIABILITIES

PARTICULARS	Rs.
Audit Fees Payable	15,000
Consultancy Fee Payable	15,000
Salary Payable	32,401
PT Payable	2,645
TDS Payable	23,500
Travelling Expenses Payable	17,800
Advances	40,000
	1,46,346



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ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

SCHEDULES TO THE BALANCE SHEET

SCHEDULE NO.3

FIXED ASSETS

SI No.	PARTICULARS	RATE	OP. WDV	ADDITIONS	USED LESS THAN 180 DAYS	USED MORE THAN 180 DAYS	DEPRECIATION	CL. WDV
A	COMPUTERS	40%	1,210	5,10,000		5,10,000	2,04,484	3,06,726
B	FURNITURE & FIXTURES	10%	3,53,977	3,18,951		3,18,951	67,293	6,05,635
C	OFFICE EQUIPMENTS	15%	25,806	2,45,305	13,250	2,32,055	39,673	2,31,438
			3,80,993	10,74,256	13,250	10,61,006	3,11,450	11,43,799

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No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068

ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

SCHEDULES TO THE BALANCE SHEET

SCHEDULE NO.4

CURRENT ASSETS

PARTICULARS	Rs.
Bank Accounts	
Axis Bank	954
State Bank of India	6,70,743
Excess Rent paid	9,400
cash on Hand	6,682
	6,87,779

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Chartered Accountant
Membership No.239974



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Rumi Sikdar Rathod
MANAGING TRUSTEE

Date : 21.06.2018

Place : Bangalore