

We have examined the balance sheet of **SAFAL TRUST**, **AAFTS6903D** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **BANGALORE**

Date **05/08/2019**

Name

Sapthagiri B A

Membership Number

239974

FRN (Firm Registration Number)

018763S

Address

**144, 2nd Floor, KT BALARAM
'S SRI DURGA MANSION, DV
G ROAD, BANGALORE**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	5338660
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	23973
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **BANGALORE**
Date **05/08/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

Sapthagiri

Sapthagiri & Co
239974
018763S
144, 2nd Floor, KT BALARAM
'S SRI DURGA MANSION, DV
G ROAD, BANGALORE



UDIN19239974AAAAAR1631

Form Filing Details

Revision/Original Original

SAFAL TRUST
No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068
ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20

BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	Sch No	31.03.2019 Rs.	ASSETS	Sch No	31.03.2019 Rs.
CAPITAL FUND	1	6,89,832	FIXED ASSETS	3	9,25,830
CURRENT LIABILITIES	2	6,11,821	CURRENT ASSETS	4	3,75,823
TOTAL		13,01,653	TOTAL		13,01,653

For SAPTHAGIRI & Co.


(CA Sapthagiri B A)
PROPRIETOR
Membership No.239974



FOR AND ON BEHALF OF SAFAL TRUST


(Rumi Sikdar Rathod)
MANAGING TRUSTEE



Date : 05.08.2019

Place : Bangalore

SAFAL TRUST

No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068

ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDING 31st MARCH 2019

RECEIPTS	31.03.2019 Rs.	PAYMENTS	31.03.2019 Rs.
To Opening balance		By Salaries & Wages	24,59,049
Axis Bank	954	By Sundry Creditors	34,80,441
State Bank of India	6,70,743	By Advertisements	35,999
Cash	6,682	By Bank Charges	320
To Grants & Donations	52,42,400	By Conveyance	314
To Loans & Advances	1,10,000	By Deposits	80,313
To Deposits	2,000	By Food Expenses	1,987
To Salary receipt	1,18,200	By Income Tax	26,570
To Bank Interest	33	By Misc Expenses	2,182
		By Office Maintaience	1,195
		By Postage and Courier	312
		By Printing & stationery	32,565
		By Repairs and Maintenance	4,308
		By Staff Welfare	475
		By Water Charges	3,010
		<u>By Closing balance :</u>	
		Axis Bank	987
		State Bank of India	13,767
		Cash	7,218
	61,51,012		61,51,012

For SAPTHAGIRI & Co.


(CA Sapthagiri B A)
PROPRIETOR
Membership No.239974



FOR AND ON BEHALF OF SAFAL TRUST


(Rumi Sikdar Rathod)
MANAGING TRUSTEE



Date: 05.08.2019

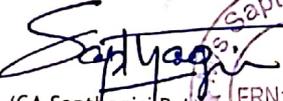
Place: Bangalore

SAFAL TRUST
No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068
ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2018 TO 31ST MARCH 2019

EXPENDITURE	31.03.2019 Rs.	INCOME	31.03.2019 Rs.
To Advertisement	43,079	By Grants received	52,42,400
To Bank Charges	314	By Bank Interest	33
To Business Promotion Expenses	85,170		
To Conveyance	9,697	By Excess of Expenditure over Income	9,95,400
To Depreciation	2,17,970		
To Skill Development Charges	24,76,651		
To Food Expenses	1,987		
To Interest & Penalties	5,860		
To Income Tax	26,570		
To Miscellenous Expenses	2,182		
To Office Expenses	1,195		
To Postage & Courier	2,022		
To Printing & Stationery	1,09,626		
To Professional charges	89,715		
To Software Renewal Charges	51,236		
To Rent	3,67,200		
To Repair & Maintainence	4,308		
To Salaries & wages	27,23,423		
To Staff welfare	11,187		
To Travelling Expenses	192		
To Water Charges	8,250		
	62,37,833		62,37,833

For SAPTHAGIRI & Co.


 (CA Sapthagiri B A)
PROPRIETOR
 Membership No.239974



Date : 05.08.2019

Place : Bangalore

FOR AND ON BEHALF OF SAFAL TRUST


 (Rumi Sikdar Rathod)
MANAGING TRUSTEE



SAFAL TRUST
No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068
ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20

SCHEDULES TO THE BALANCE SHEET

SCHEDULE NO.1

CAPITAL FUND

PARTICULARS	Rs.
Opening Balance as on 01.04.2018	
Capital Fund	15,52,628
Less: Excess of Expenditure over Income	9,95,400
	5,57,228
General Fund	1,32,604
	6,89,832
Closing Balance as on 31.03.2019	6,89,832

SCHEDULE NO.2

CURRENT LIABILITIES

PARTICULARS	Rs.
Audit Fees Payable	15,000
Salary Payable	3,70,287
PT Payable	14,045
Sundry Creditors	73,340
TDS Payable	1,21,349
Travelling Expenses Payable	17,800
	6,11,821



SAFAL TRUST

No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068
ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20

SCHEDULES TO THE BALANCE SHEET

SCHEDULE NO.3
FIXED ASSETS

SI No.	PARTICULARS	RATE	OP. WDV	ADDITIONS	USED LESS THAN 180 DAYS	USED MORE THAN 180 DAYS	DEPRECIATION	CI. WDV
A	COMPUTERS	40%	3,06,726	-	-	-	1,22,690	1,84,036
B	FURNITURE & FIXTURES	10%	6,05,635	-	-	-	60,564	5,45,072
C	OFFICE EQUIPMENTS	15%	2,31,438	-	-	-	34,716	1,96,722
			11,43,799	-	-	-	2,17,970	9,25,830



SAFAL TRUST
No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068
ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20

SCHEDULES TO THE BALANCE SHEET

SCHEDULE NO.4

CURRENT ASSETS

PARTICULARS	Rs.
<u>Bank Accounts</u>	
Axis Bank	987
State Bank of India	13,767
Deposits & Advances	27,145
Advance to Creditors	2,30,457
Excess Rent paid	9,400
cash on Hand	7,218
Balance with Revenue Authorities (GST)	86,850
	3,75,823

