

We have examined the balance sheet of **SAFAL TRUST**, **AAFTS6903D** [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **BANGALORE**

Date **05/08/2019**

Name

**Sapthagiri B A**

Membership Number

**239974**

FRN (Firm Registration Number)

**018763S**

Address

**144, 2nd Floor, KT BALARAM  
'S SRI DURGA MANSION, DV  
G ROAD, BANGALORE**

### ANNEXURE

#### Statement of particulars

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

|     |   |           |
|-----|---|-----------|
| 1.  | Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )   | 5338660   |
| 2.  | Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )    | No        |
| 3.  | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )                        | Yes 23973 |
| 4.  | Amount of income eligible for exemption under section 11(1)(c) (Give details)   | No        |
| 5.  | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )  | 0         |
| 6.  | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.   | No        |
| 7.  | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ ) | No        |
| 8.  | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-  |           |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or  | No        |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or   | No        |
| (c) | has not been utilised for purposes for which it was accumulated or set apart during the period for which  | No        |



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

### III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST




|                   |          |
|-------------------|----------|
| Revision/Original | Original |
|-------------------|----------|

**SAFAL TRUST**  
**No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068**  
**ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20**

**BALANCE SHEET AS AT 31ST MARCH 2019**

| LIABILITIES         | Sch<br>No | 31.03.2019<br>Rs. | ASSETS         | Sch<br>No | 31.03.2019<br>Rs. |
|---------------------|-----------|-------------------|----------------|-----------|-------------------|
| CAPITAL FUND        | 1         | 6,89,832          | FIXED ASSETS   | 3         | 9,25,830          |
| CURRENT LIABILITIES | 2         | 6,11,821          | CURRENT ASSETS | 4         | 3,75,823          |
| <b>TOTAL</b>        |           | <b>13,01,653</b>  | <b>TOTAL</b>   |           | <b>13,01,653</b>  |

For SAPTHAGIRI & Co.

  
(CA Sapthagiri B A)  
**PROPRIETOR**  
Membership No.239974



FOR AND ON BEHALF OF SAFAL TRUST

  
(Rumi Sikdar Rathod)  
**MANAGING TRUSTEE**



Date : 05.08.2019


Place : Bangalore

**SAFAL TRUST**  
**No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068**  
**ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20**


**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDING 31st MARCH 2019**

| RECEIPTS              | 31.03.2019<br>Rs. | PAYMENTS                    | 31.03.2019<br>Rs. |
|-----------------------|-------------------|-----------------------------|-------------------|
| To Opening balance    |                   | By Salaries & Wages         | 24,59,049         |
| Axis Bank             | 954               | By Sundry Creditors         | 34,80,441         |
| State Bank of India   | 6,70,743          | By Advertisements           | 35,999            |
| Cash                  | 6,682             | By Bank Charges             | 320               |
| To Grants & Donations | 52,42,400         | By Conveyance               | 314               |
| To Loans & Advances   | 1,10,000          | By Deposits                 | 80,313            |
| To Deposits           | 2,000             | By Food Expenses            | 1,987             |
| To Salary receipt     | 1,18,200          | By Income Tax               | 26,570            |
| To Bank Interest      | 33                | By Misc Expenses            | 2,182             |
|                       |                   | By Office Maintaience       | 1,195             |
|                       |                   | By Postage and Courier      | 312               |
|                       |                   | By Printing & stationery    | 32,565            |
|                       |                   | By Repairs and Maintenance  | 4,308             |
|                       |                   | By Staff Welfare            | 475               |
|                       |                   | By Water Charges            | 3,010             |
|                       |                   | <u>By Closing balance :</u> |                   |
|                       |                   | Axis Bank                   | 987               |
|                       |                   | State Bank of India         | 13,767            |
|                       |                   | Cash                        | 7,218             |
|                       | <b>61,51,012</b>  |                             | <b>61,51,012</b>  |

For SAPTHAGIRI & Co.

  
 (CA Sapthagiri B A)  
**PROPRIETOR**  
 Membership No.239974

FOR AND ON BEHALF OF SAFAL TRUST

  
 (Rumi Sikdar Rathod)  
**MANAGING TRUSTEE**

Date: 05.08.2019

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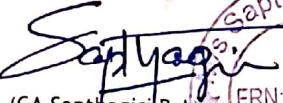
**SAFAL TRUST**  
**No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068**  
**ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20**


**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2018 TO 31ST MARCH 2019**

| EXPENDITURE                    | 31.03.2019<br>Rs. | INCOME                               | 31.03.2019<br>Rs. |
|--------------------------------|-------------------|--------------------------------------|-------------------|
| To Advertisement               | 43,079            | By Grants received                   | 52,42,400         |
| To Bank Charges                | 314               | By Bank Interest                     | 33                |
| To Business Promotion Expenses | 85,170            |                                      |                   |
| To Conveyance                  | 9,697             | By Excess of Expenditure over Income | 9,95,400          |
| To Depreciation                | 2,17,970          |                                      |                   |
| To Skill Development Charges   | 24,76,651         |                                      |                   |
| To Food Expenses               | 1,987             |                                      |                   |
| To Interest & Penalties        | 5,860             |                                      |                   |
| To Income Tax                  | 26,570            |                                      |                   |
| To Miscellenous Expenses       | 2,182             |                                      |                   |
| To Office Expenses             | 1,195             |                                      |                   |
| To Postage & Courier           | 2,022             |                                      |                   |
| To Printing & Stationery       | 1,09,626          |                                      |                   |
| To Professional charges        | 89,715            |                                      |                   |
| To Software Renewal Charges    | 51,236            |                                      |                   |
| To Rent                        | 3,67,200          |                                      |                   |
| To Repair & Maintainence       | 4,308             |                                      |                   |
| To Salaries & wages            | 27,23,423         |                                      |                   |
| To Staff welfare               | 11,187            |                                      |                   |
| To Travelling Expenses         | 192               |                                      |                   |
| To Water Charges               | 8,250             |                                      |                   |
|                                | <b>62,37,833</b>  |                                      | <b>62,37,833</b>  |

For SAPTHAGIRI & Co.

FOR AND ON BEHALF OF SAFAL TRUST

  
 (CA Sapthagiri B A)  
**PROPRIETOR**  
 Membership No.239974

  
 (Rumi Sikdar Rathod)  
**MANAGING TRUSTEE**

Date : 05.08.2019

Place : Bangalore

**SAFAL TRUST**  
**No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068**  
**ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20**

**SCHEDULES TO THE BALANCE SHEET**

**SCHEDULE NO.1**

**CAPITAL FUND**

| PARTICULARS                             | Rs.       |
|---|-----------|
| Opening Balance as on 01.04.2018        |           |
| Capital Fund                            | 15,52,628 |
| Less: Excess of Expenditure over Income | 9,95,400  |
|   | 5,57,228  |
| General Fund                            | 1,32,604  |
| Closing Balance as on 31.03.2019        | 6,89,832  |

**SCHEDULE NO.2**

**CURRENT LIABILITIES**

| PARTICULARS                 | Rs.      |
|-----------------------------|----------|
| Audit Fees Payable          | 15,000   |
| Salary Payable              | 3,70,287 |
| PT Payable                  | 14,045   |
| Sundry Creditors            | 73,340   |
| TDS Payable                 | 1,21,349 |
| Travelling Expenses Payable | 17,800   |
|                             | 6,11,821 |



SAFAL TRUST

No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068  
ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20

SCHEDULES TO THE BALANCE SHEET

SCHEDULE NO.3  
FIXED ASSETS

| Sl No. | PARTICULARS          | RATE | OP. WDV   | ADDITIONS | USED LESS<br>THAN 180 DAYS | USED MORE<br>THAN 180 DAYS | DEPRECIATION | Cl. WDV  |
|--------|----------------------|------|-----------|-----------|----------------------------|----------------------------|--------------|----------|
| A      | COMPUTERS            | 40%  | 3,06,726  | -         | -                          | -                          | 1,22,690     | 1,84,036 |
| B      | FURNITURE & FIXTURES | 10%  | 6,05,635  | -         | -                          | -                          | 60,564       | 5,45,072 |
| C      | OFFICE EQUIPMENTS    | 15%  | 2,31,438  | -         | -                          | -                          | 34,716       | 1,96,722 |
|        |                      |      | 11,43,799 | -         | -                          | -                          | 2,17,970     | 9,25,830 |



**SAFAL TRUST**  
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**ACCOUNTING YEAR 01-04-2018 TO 31-03-2019 ASSESSMENT YEAR 2019-20**

**SCHEDULES TO THE BALANCE SHEET**

**SCHEDULE NO.4**

**CURRENT ASSETS**

| PARTICULARS                            | Rs.             |
|--|-----------------|
| <u>Bank Accounts</u>                   |                 |
| Axis Bank                              | 987             |
| State Bank of India                    | 13,767          |
| Deposits & Advances                    | 27,145          |
| Advance to Creditors                   | 2,30,457        |
| Excess Rent paid                       | 9,400           |
| cash on Hand                           | 7,218           |
| Balance with Revenue Authorities (GST) | 86,850          |
|  | <b>3,75,823</b> |

