

No.56, 13th Cross, Malleswaram, Bangalore- 560 003

**STATEMENT OF TOTAL INCOME ADJUSTED FOR INCOME TAX FOR
THE ASSESSMENT YEAR 2019 - 2020**


STATUS: AOP

PAN: AAAAI 4835 L

PREVIOUS YEAR ENDED 31.03.2019

Total Gross Receipts as per Income and Expenditure A/c		34,46,322
Less: Accumulation u/s 11(1) to the extent of 15% or Actual, which ever is lower		1,06,894
BALANCE GROSS RECEIPTS		33,39,428
Less: Application of Income during the year:		
1. Revenue Expenditure during the year u/s 11(1)	8,39,428	
1. Capital Expenditure during the year out of Revenue Receipts u/s 11(1)	-	8,39,428
BALANCE SURPLUS		25,00,000
Less: Investment in Fixed Deposits u/s 11(2)		25,00,000
NET TAXABLE INCOME		-
TOTAL TAX		-
LESS: TAX DEDUCTED AT SOURCE		2,99,027
BALANCE TDS REFUNDABLE		2,99,027
ROUNDED OFF TO		2,99,030

FOR IIT ALUMINI CENTRE, BANGALORE



ASHOK MISRA
{PRESIDENT}



S M RAJESHWAR
{SECRETARY}

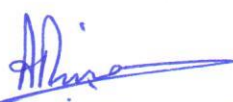


COLLUR DHANANJAY
{TREASURER}

IIT ALUMNI CENTRE, BENGALURU
No.56, 13th Cross, Malleswaram, Bangalore- 560 003
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31/03/2019

EXPENDITURE	31/03/2019	31/03/2018	INCOME	31/03/2019	31/03/2018
To Audit Fees	15,000	15,000	By Event Income	2,20,899	4,87,937
To Bank Charges	1,802	1,327	By Sponsorship Fees Received	5,00,000	5,00,000
To Travelling Expenses	-	1,000	By Miscellaneous Income	113	-
To Domain Renewal Charges	34,996	22,998	By Annual Subscription	5,000	-
To Event Expenses	2,46,652	4,90,811	By Donation Received	70,802	-
To Meeting Expenses	59,530	2,574	By FD Interest	26,49,507	-
To Miscellaneous Expenses	3,200	1,600			
To Printing & Stationery	10,999	377			
To Professional Charges	3,82,000	1,78,500			
To Professional Tax	2,500	-			
To Participation Fees	-	2,70,000			
To TDS Refund not receivable	-	61,380			
To Rates & Taxes	3,653	25,616			
To Donation Paid	70,802	-	To Excess Of Expenditure Over Income		83,246
To Penalty On PT	1,250	-			
To Round off	44	-			
To Subscription & Membership Fees	7,000	-			
To Excess Of Income Over Expenditure	26,06,894				
TOTAL	34,46,322	10,71,183	TOTAL	34,46,322	10,71,183

FOR IIT ALUMINI CENTRE, BANGALORE



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COLLUR DHANANJAY
{TREASURER}

SUBJECT TO OUR REPORT OF EVEN DATE

FOR R SRIRAMPRASAD & CO
CHARTERED ACCOUNTANTS

FRN: 0119055



RAJESH S PRASAD
PARTNER

M.No:237166

UDIN: 19237166AAAABR1924



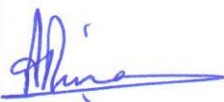
PLACE: BANGALORE

DATE: 20.07.2019

IIT ALUMNI CENTRE, BENGALURU
No.56, 13th Cross, Malleswaram, Bangalore- 560 003
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31/03/2019

RECEIPTS	31/03/2019	31/03/2018	PAYMENTS	31/03/2019	31/03/2018
TO OPENING BAL:			By Domain/Web Renewal Charges	37,796	22,998
Cash in Hand	657	3,921	By Audit Fees	17,700	17,700
Cash at Bank			By Meeting expenses	56,900	2,574
SBI BDF Fund A/c- HSR Layout	2,77,69,238	30,70,002	By Bank Charges	1,802	1,327
SBI Membership Fund A/c - HSR Layout	5,30,459	1,21,845	By Travelling Expenses	-	1,000
			By Event Expenses	2,64,739	4,73,953
			By Printing & Stationery	12237	377
			By Professional Charges	3,50,960	1,65,000
			By Profession Tax	2,500	-
To Building Fund Received	4,85,20,000	2,68,30,000	By TDS	3,18,109	87,118
To Membership Fee Collected	4,92,000	5,20,000	By Interest on TDS	3,353	288
To Event Income	2,13,064	1,37,937	By Membership Fee	8,260	43,125
To Sponsorship Income	2,70,000	4,66,000	By Building expenses	65,27,487	20,49,531
To TDS Receivable	-	17,140	By Miscellaneous Expenses	-	1,500
To Donation received	70,802	-	By GST	20,850	-
To FD Interest	10,633	-	By Fixed Deposit	5,90,00,000	-
To Miscellenous income	100	-	By IIT Delhi	2,91,600	-
To Fixed Deposit	25,00,000	-	By Donation	70,802	-
To Annual Subscription	5,900	-	By Interest on PT	300	-
To Training Income-Bharath Electronics	3,15,000	-	By Penalty on PT	1,250	-
			By Reimbursement of NASI Expenses	36,352	-
			By Reimbursement Expenses	11,838	-
			By Round Off	79	-
			BY CLOSING BAL:		
			Cash at Bank		
			SBI BDF Fund A/c- HSR Layout	1,30,20,918	2,77,69,238
			SBI Membership Fund A/c - HSR Layout	6,35,080	5,30,459
			Cash in Hand	6,942	657
TOTAL	8,06,97,853	3,11,66,845	TOTAL	8,06,97,853	3,11,66,845

FOR IIT ALUMINI CENTRE, BANGALORE



ASHOK MISRA
{PRESIDENT}



S M RAJESHWAR
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COLLUR DHANANJAY
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SUBJECT TO OUR REPORT OF EVEN DATE

FOR R SRIRAMPRASAD & CO
CHARTERED ACCOUNTANTS

FRN 0119055



RAJESH S PRASAD
PARTNER

M.No:237166

UDIN: 19237166AAAA0R1924






PLACE: BANGALORE
DATE: 20.07.2019

IIT ALUMNI CENTRE, BENGALURU
No.56, 13th Cross, Malleswaram, Bangalore- 560 003

BALANCE SHEET AS ON 31/03/2019

LIABILITIES	Sch No.	31/03/2019	31/03/2018	ASSETS	Sch No.	31/03/2019	31/03/2018
Capital Fund	1	76,61,950	72,45,000	FIXED ASSETS			
Building Development Fund	2	8,74,35,000	3,89,15,000	Lease Hold Land	5	1,43,61,967	1,43,61,967
				Building WIP	5	1,31,02,259	21,18,848
Sundry Creditors	3	88,27,558	21,158	Current Assets			
Provisions	4	2,10,366	2,88,700	Loans & Advances	6	50,39,547	2,93,125
				Other Current Assets	7	5,93,67,438	4,26,426
Excess of Income over Expenditure	10	16,37,757	-	Sundry Debtors	8	2,38,480	
(As per schedule)				Cash & Bank Balances	9	1,36,62,939	2,83,00,355
				Excess of Expenditure over Income	10	0	9,69,137
				(As per schedule)			
TOTAL		10,57,72,630	4,64,69,858	TOTAL		10,57,72,630	4,64,69,858

FOR IIT ALUMINI CENTRE, BANGALORE




ASHOK MISRA **S M RAJESHWAR** **COLLUR DHANANJAY**
{PRESIDENT} **{SECRETARY}** **{TREASURER}**

PLACE: BANGALORE
DATE: 20.07.2019

SUBJECT TO OUR REPORT OF EVEN DATE
FOR R SRIRAMPRASAD & CO
CHARTERED ACCOUNTANTS
FRN: 0119055



RAJESH S PRASAD
PARTNER
M.No: 237166
UDIN: 19237166AAAABR1924

IIT ALUMNI CENTRE, BENGALURU
No.56, 13th Cross, Malleswaram, Bangalore - 560 003
SCHEDULES TO BALANCE SHEET AS AT 31.03.2019

	As On 31.03.2019		As On 31.03.2018	
<u>Schedule -1</u>				
Capital Fund				
Opening Balance	72,45,000		67,25,000	
Add: Membership Fee Collected	4,16,950	76,61,950	5,20,000	72,45,000
<u>Schedule- 2</u>				
Building Development Fund				
Opening Balance	3,89,15,000		1,20,85,000	
Add: Building Development Fund received during the year	4,85,20,000	8,74,35,000	2,68,30,000	3,89,15,000
<u>Schedule -3</u>				
Sundry Creditors				
Jugal Kishore	-		9,320	
C Dhanajay	-		9,643	
Thiyagarajan M	-		2,195	
Arbor Brewing Company	7,876		-	
Centenary Visitors House	45,524		-	
R.Sriramprasad & Co	10,800		-	
Indiabuild Homes Pvt Ltd	5,11,920		-	
New Consolidated Construction Co	78,31,753		-	
Retention Money-NCCL RABILL-1	4,19,685	88,27,558	-	21,158
<u>Schedule -4</u>				
Provisions				
Audit Fees Payable	13,500		15,000	
Provision For Expenditure	-		2,43,000	
Uthappa - Professional fee	4,500		-	
TDS Payable	1,92,366	2,10,366	30,700	2,88,700
<u>Schedule -6</u>				
Loans & Advances				
Bangalore International Centre	2,50,000		2,50,000	
International Centre Goa	43,125		43,125	
Mobilisation of Advance-NCCL	47,46,422	50,39,547	-	2,93,125
<u>Schedule -7</u>				
Other Current Asset				
TDS Receivable 2013-14	37,426		37,426	
TDS Receivable 2017-2018	69,000		69,000	
TDS Receivable 2018-19	2,99,027		-	
TCS Receivable	786		-	
Fixed Deposit	5,65,00,000		-	
Accured FD Interest	23,73,847		-	
Other Receivables	81,873		3,20,000	
GST Input Tax Credit	5,479	5,93,67,438		4,26,426
<u>Schedule -8</u>				
Sundry Debtors				
Forbes Marshall Pvt. Ltd	28,320		-	
NxtGen Datacenter & Cloud Technologies Pvt Ltd	1,96,000		-	
Triveni Turbines	14,160	2,38,480	-	
<u>Schedule-9</u>				
Cash and Bank Balance				
Cash in Hand	6,942		658	
SBI BDF Fund A/c- HSR Layout	1,30,20,918		2,77,69,238	
SBI Membership Fund A/c - HSR Layout	6,35,080	1,36,62,939	5,30,459	2,83,00,355
<u>Schedule -10</u>				
Excess of Expenditure over Income	-		83,246	
Less: Previous year Balance	-9,69,137		-8,85,891	
Income over Expenditure	26,06,894	16,37,757	-	9,69,137



Depreciation Statement as on 31st March 2019

Schedule- 5

Assets	WDV as on 01.04.2018	Rate	Additions > 180 Days	Additions < 180 Days	Total	Depreciation	WDV as on 31.03.2019
Land	1,43,61,967	0.00%	-	-	1,43,61,967	-	1,43,61,967
Building-WIP	21,18,848		6,49,923	1,03,33,488	1,31,02,259	-	1,31,02,259
	1,64,80,815		6,49,923	1,03,33,488	2,74,64,226	-	2,74,64,226

