

IIT ALUMNI CENTRE, BENGALURU
No.56, 13th Cross, Malleswaram, Bangalore- 560 003

**STATEMENT OF TOTAL INCOME ADJUSTED FOR INCOME TAX FOR
THE ASSESSMENT YEAR 2020 - 2021**

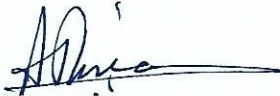
STATUS: AOP

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PREVIOUS YEAR ENDED 31.03.2020

Total Gross Receipts as per Income and Expenditure A/c		5,382,842
Less: Accumulation u/s 11(1) to the extent of 15% or Actual, which ever is lower		807,426
BALANCE GROSS RECEIPTS		4,575,415
Less: Application of Income during the year:		
1. Revenue Expenditure during the year u/s 11(1)	3,318,798	
1. Capital Expenditure during the year out of Revenue Receipts u/s 11(1)	-	3,318,798
BALANCE SURPLUS		1,256,618
Less: Investment in Fixed Deposits u/s 11(2)		5,000,000
NET TAXABLE INCOME		-
TOTAL TAX		-
LESS: TAX DEDUCTED AT SOURCE		328,079
BALANCE TDS REFUNDABLE		328,079
ROUNDED OFF TO		328,080

FOR IIT ALUMINI CENTRE, BANGALORE



ASHOK MISRA
{PRESIDENT}

ASHOK KAMATH
{SECRETARY}

COLLUR DHANANJAY
{TREASURER}

IIT ALUMNI CENTRE, BENGALURU
No.56, 13th Cross, Malleswaram, Bangalore- 560 003
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31/03/2020

EXPENDITURE	31/03/2020	31/03/2019	INCOME	31/03/2020	31/03/2019
To Audit Fees	15,000	15,000	By Event Income	1,355,108	220,899
To Bank Charges	1,380	1,802	By Sponsorship Fees Received	1,450,000	500,000
To Application Charges	5,059	-	By Miscellaneous Income	-	113
To Domain Renewal Charges	25,998	34,996	By Annual Subscription	-	5,000
To Event Expenses	2,040,044	306,182	By Donation Received	10,000	70,802
To Promotional Expense	3,000	-	By FD Interest	2,567,734	2,649,507
To Printing & Stationery	4,207	10,999			
To Professional Charges	732,300	382,000			
To Postage & Courier	2,593	-			
To Conveyance Charges	8,942	-			
To Web Services	44,000	-			
To Bad Debts	14,160	-			
To Rates & Taxes	28,051	7,403			
To Computer Maintenance	4,818	-			
To Commission Charges	52,362	3,200			
To Donation Paid	-	70,802			
To Reimbursement of Life Membership	2,500	-			
To Round off	5	44			
To Subscription & Membership Fees	334,380	7,000			
To Excess Of Income Over Expenditure	2,064,044	2,606,894			
TOTAL	5,382,842	3,446,322	TOTAL	5,382,842	3,446,322

FOR IIT ALUMINI CENTRE, BANGALORE

SUBJECT TO OUR REPORT OF EVEN DATE
FOR R SRIRAMPRASAD & CO
CHARTERED ACCOUNTANTS
FRN: 0119055



ASHOK MISRA
{PRESIDENT}

ASHOK KAMATH
{SECRETARY}

COLLUR DHANANJAY
{TREASURER}

RAJESH S PRASAD
PARTNER
M.No:237166

UDIN:

PLACE: BANGALORE
DATE: 13.07.2020

IIT ALUMNI CENTRE, BENGALURU
No.56, 13th Cross, Malleswaram, Bangalore- 560 003
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31/03/2020

RECEIPTS	31/03/2020	31/03/2019	PAYMENTS	31/03/2020 *	31/03/2019
TO OPENING BAL:			By Domain/Web Renewal Charges	29,478	37,796
Cash in Hand	6,942	657	By Audit Fees	-	17,700
Cash at Bank			By Meeting expenses	10,340	56,900
SBI BDF Fund A/c- HSR Layout	13,020,918	27,769,238	By Bank Charges	1,380	1,802
SBI Membership Fund A/c - HSR Layout	635,080	530,459	By Event Expenses	1,910,856	264,739
			By Printing & Stationery	7132	12,237
			By Professional Charges	685,980	350,960
			By Profession Tax	2,500	2,500
To Building Fund Received	22,000,000	48,520,000	By TDS	1,288,236	318,109
To Membership Fee Collected	650,000	492,000	By Interest on TDS	12,453	3,353
To Event Income	1,563,242	213,064	By Postage & Courier	1,150	-
To Sponsorship Income	1,146,000	270,000	By Building expenses	50,236,681	6,527,487
To TDS Received	58,082	-	By Miscellaneous Expenses	5,340	-
To Donation received	10,000	70,802	By GST	234,757	20,850
To FD Interest	1,422,247	10,633	By Fixed Deposit	5,000,000	59,000,000
To Miscellenous income	-	100	By IIT Delhi	-	291,600
To Fixed Deposit	25,000,000	2,500,000	By Donation	-	70,802
To Annual Subscription	-	5,900	By Late fees for TDS	2,180	300
To Training Income-Bharath Electronics	-	315,000	By Penalty on PT	-	1,250
To NASI Reimbursement Receivable	81,873	-	By Reimbursement of NASI Expenses	-	36,352
			By Reimbursement Expenses	-	11,838
			By Round Off	-	79
			By Web Services	39,600	-
			By Conveyance Charges	8,942	-
			By Application fees	5,059	-
			By Subscription & Membership Expenses	27,515	8,260
			By Computer Maintenance	5,550	-
			By Promotional Expense	3,540	-
			By TDS Receivable (AY 2020-21)	56,151	-
			BY CLOSING BAL:		
			Cash at Bank		
			SBI BDF Fund A/c- HSR Layout	4,550,816	13,020,918
			SBI Membership Fund A/c - HSR Layout	1,467,547	635,080
			Cash in Hand	1,200	6,942
TOTAL	65,594,383	80,697,853	TOTAL	65,594,383	80,697,853

FOR IIT ALUMINI CENTRE, BANGALORE



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IIT ALUMNI CENTRE, BENGALURU
No.56, 13th Cross, Malleswaram, Bangalore- 560 003

BALANCE SHEET AS ON 31/03/2020

LIABILITIES	Sch No.	31/03/2020	31/03/2019	ASSETS	Sch No.	31/03/2020	31/03/2019
Capital Fund	1	8,212,800	7,661,950	FIXED ASSETS			
Building Development Fund	2	109,435,000	87,435,000	Lease Hold Land	5	14,361,967	14,361,967
				Building WIP	5	68,598,523	13,102,259
				Current Assets			
Sundry Creditors	3	8,511,972	8,827,558	Loans & Advances	6	-	5,039,547
Provisions	4	116,741	210,366	Other Current Assets	7	40,493,197	59,367,438
Excess of Income over Expenditure	10	3,701,800	1,637,757	Sundry Debtors	8	505,062	238,480
(As per schedule)				Cash & Bank Balances	9	6,019,564	13,662,939
TOTAL		129,978,313	105,772,630	TOTAL		129,978,313	105,772,630

FOR IIT ALUMINI CENTRE, BANGALORE

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IIT ALUMNI CENTRE, BENGALURU No.56, 13th Cross, Malleswaram, Bangalore - 560 003 SCHEDULES TO BALANCE SHEET AS AT 31.03.2020				
	As On 31.03.2020		As On 31.03.2019	
Schedule -1				
Capital Fund				
Opening Balance	7,661,950		7,245,000	
Add: Membership Fee Collected	550,850	8,212,800	416,950	7,661,950
Schedule-2				
Building Development Fund				
Opening Balance	87,435,000		38,915,000	
Add: Building Development Fund received during the year	22,000,000	109,435,000	48,520,000	87,435,000
Schedule -3				
Sundry Creditors				
Creditor for Building Expenses				
Indiabuild Homes Pvt Ltd	619,920		511,920	
New Consolidated Construction Co	7,648,825		8,251,438	
Centenary Visitors House	45,524		45,524	
Creditor for Event Expenses				
Cycool Sports	169,554		-	
Arbor Brewing Company			7,876	
Creditor for Professional Charges				
R.Sriramprasad & Co	25,920		10,800	
Reimbursement of Expenses				
C Dhanajay	1,211		-	
Venkatesh Reimbursement	1,018	8,511,972	-	8,827,558
Schedule -4				
Provisions				
Audit Fees	13,500		13,500	
TDS Payable	40,041		192,366	
Professional Fees Payable				
Venkatesh	29,700		-	
Sushmita Ananth	13,500		-	
Anil Kumar	20,000		-	
Uthappa	-	116,741	4,500	210,366
Schedule -6				
Loans & Advances				
Bangalore International Centre	-		250,000	
International Centre Goa	-		43,125	
Mobilisation of Advance-NCCL	-	-	4,746,422	5,039,547
Schedule -7				
Other Current Asset				
TDS Receivable 2013-14	37,426		37,426	
TDS Receivable 2017-2018	-		69,000	
TDS Receivable 2018-19	299,027		299,027	
TDS Receivable 2019-20	328,079		-	
TCS Receivable	11,852		785	
Fixed Deposit	36,500,000		56,500,000	
Accured FD Interest	3,263,636		2,373,847	
Other Receivables	-		81,873	
GST Input Tax Credit	53,178	40,493,197	5,479	59,367,438
Schedule -8				
Sundry Debtors				
Forbes Marshall Pvt. Ltd	9,610		28,320	
Canara Bank	490,000		-	
Pawan Kumar	3,500		-	
Townscript	1,952		-	
NxtGen Datacenter & Cloud Technologies Pvt Ltd	-		196,000	
Triveni Turbines	-	505,062	14,160	238,480
Schedule-9				
Cash and Bank Balance				
Cash in Hand	1,200		6,942	
SBI BDF Fund A/c- HSR Layout	4,550,816		13,020,918	
SBI Membership Fund A/c - HSR Layout	1,467,547	6,019,564	635,080	13,662,939
Schedule -10				
Excess of Expenditure over Income	-		-	
Less: Previous year Balance	1,637,757		-969,137	
Income over Expenditure	2,064,044	3,701,800	2,606,894	1,637,757

Depreciation Statement as on 31st March 2020

Schedule- 5

Assets	WDV as on 01.04.2019	Rate	Additions > 180 Days	Additions < 180 Days	Total	Depreciation	WDV as on 31.03.2020
Land	14,361,967	0.00%	-	-	14,361,967	-	14,361,967
Building-WIP	13,102,259		31,049,902	24,446,362	68,598,523	-	68,598,523
	27,464,226		31,049,902	24,446,362	82,960,490	-	82,960,490