

**AUDITOR'S REPORT**

To  
The Members,  
VIKASA,  
Bapatla,  
Guntur.

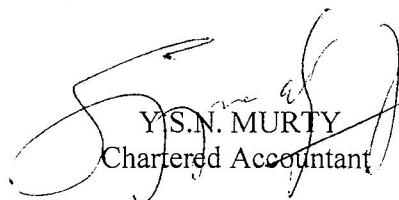
I have audited the Annexed Receipts & Payments Account, Income & Expenditure Account for the period ended 31-03-2018 and the Annexed Balance Sheet as at 31-03-2018 of "VIKASA", Bapatla, Guntur District. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I have audited the attached Balance Sheet of "VIKASA", Bapatla, Guntur District as at 31<sup>st</sup> March, 2018 and also the Income and Expenditure Account and Receipts and Payments Account annexed thereto for the year ended 31<sup>st</sup> March, 2018 and report that;

- 1) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
- 2) In my opinion, proper books of account have been kept by the society, so far as appears from my examination of the books of account.
- 3) The Balance Sheet, Income & Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account.
- 4) In my opinion and to the best of my information and according to the explanations given to me the accounts read together with the note thereon give a true and fair view;
  - i) In the case of consolidated Balance Sheet of the state of affairs of the society as at 31<sup>st</sup> March, 2018;
  - AND
  - ii) In the case of consolidated Income and Expenditure Account of the excess of Income over expenditure (Surplus) for the year ended on that date.

Date: 27-08-2018  
Visakhapatnam

  
Y.S.N. MURTY  
Chartered Accountant

Y.S.N. MURTY, B.Sc., F.C.A.  
CHARTERED ACCOUNTANT  
MEMBERSHIP No. 208642  
Flat No. 202, D.No. 49-52-1/3  
Shanthipuram, VISAKHAPATNAM - 530 016

**VIKASA**  
**Chodavaram, Visakhapatnam**

**Consolidated Receipts and Payment Account For The Year Ended 31-03-2018**

| Receipts                    | Amount               | Payments                        | Amount               |
|-----------------------------|----------------------|---------------------------------|----------------------|
| <b>Opening Balances:-</b>   |                      | <b>Purchase of Fixed Assets</b> | 1,623,338.51         |
| Cash-in-Hand                | 22,004.00            |                                 |                      |
| Cash-at-Bank                | 4,989,302.12         |                                 |                      |
| Staff ESI & PF              | 498,750.31           | Staff ESI & PF                  | 532,338.00           |
| Advances from MACTS Staff   | 368,114.00           | Advances to MACTS Staff         | 464,460.00           |
| Wasan                       | 83,043.00            | Wasan                           | 20,891.00            |
| Bhavani Industries          | 100,450.00           | TDS                             | 58,000.00            |
| Advance from PNF            | 65,220.00            |                                 |                      |
| <b>Grants</b>               |                      | <b>Expenses</b>                 |                      |
| NABARD (Maathota Project)   | 2,677,400.00         | Project                         | 6,997,726.50         |
| UNICEF                      | 2,731,443.00         | Admin                           | 894,589.82           |
| ISTM NGO                    | 472,200.00           |                                 |                      |
| MEDP                        | 26,800.00            | <b>Closing Balances:-</b>       |                      |
| Comprehensive Millets       | 200,000.00           | Cash-in-Hand                    | 27,609.50            |
| ICRISAT                     | 638,000.00           | Cash-at-Bank                    | 5,540,453.30         |
| Backyard Poultry            | 400,000.00           |                                 |                      |
| Grant From Keystone ( FCRA) | 1,150,000.00         |                                 |                      |
| Maturity of Fixed Deposits  | 1,500,000.00         |                                 |                      |
| <b>Interest</b>             |                      |                                 |                      |
| Savings Bank                | 216,667.20           |                                 |                      |
| Fixed Deposit               | 20,013.00            |                                 |                      |
| <b>Total</b>                | <b>16,159,406.63</b> | <b>Total</b>                    | <b>16,159,406.63</b> |

As per my report of even date

Place : Visakhapatnam  
Date : 27-08-2018

**S. KIRAN**  
Executive Director  
*[Signature]*

*[Signature]*  
**Y.S.N MURTY**  
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**VIKASA**  
**Chodavaram, Visakhapatnam**

**Consolidated Income and Expenditure Account For The Year Ended 31-03-2018**

| <b>Expenditure</b>                | <b>Amount</b>       | <b>Income</b>               | <b>Amount</b>       |
|-----------------------------------|---------------------|-----------------------------|---------------------|
| <b>Expenses</b>                   |                     | <b>Grants</b>               |                     |
| Project                           | 6,997,726.50        | NABARD (Maathota Project)   | 2,677,400.00        |
| Admin                             | 894,589.82          | UNICEF                      | 2,731,443.00        |
|                                   |                     | ISTM NGO                    | 472,200.00          |
|                                   |                     | MEDP                        | 26,800.00           |
|                                   |                     | Comprehensive Millets       | 200,000.00          |
|                                   |                     | ICRISAT                     | 638,000.00          |
|                                   |                     | Backyard Poultry            | 400,000.00          |
|                                   |                     | Grant From Keystone ( FCRA) | 1,150,000.00        |
| Staff ESI & PF                    | 532,338.00          | Staff ESI & PF              | 498,750.31          |
| Depreciation on Fixed Assets      | 165,622.96          | <b>Interest</b>             |                     |
| Excess of Income Over Expenditure | 440,996.23          | Savings Bank                | 216,667.20          |
|                                   |                     | Fixed Deposit               | 20,013.00           |
| <b>Total</b>                      | <b>9,031,273.51</b> | <b>Total</b>                | <b>9,031,273.51</b> |

Place : Visakhapatnam  
Date : 27-08-2018

**S. KIRAN**  
Executive Director

*Revised*

As per my report of even date

**Y.S.N MURTY**  
**CHARTERED ACCOUNTANT**

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**VIKASA**  
**Chodavaram, Visakhapatnam**

**Consolidated Balance Sheet As On 31-03-2018**

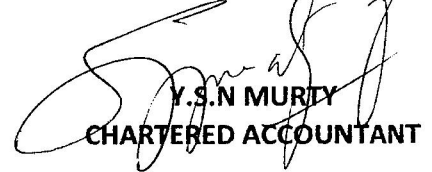
| Liabilities                                    | Amount               | Assets                | Amount               |
|--|----------------------|-----------------------|----------------------|
| <b>Capital</b>                                 | 9,627,156.56         | <b>Fixed Assets</b>   | 4,530,957.99         |
| <b>Add : Excess of Income Over Expenditure</b> | 440,996.23           |                       |                      |
| <b>( Surplus)</b>                              | <b>10,068,152.79</b> | <b>Current Assets</b> |                      |
| Advance from PNF                               | 65,220.00            | Fixed Deposits        | 65,000.00            |
| Wasan  | 55,569.00            | APSEB Deposit         | 6,075.00             |
| EPFO- Advance from Staff                       | 500.00               | TDS                   | 58,000.00            |
| Advances from Macts Staff                      | 38,654.00            | Cash in Hand          | 27,609.50            |
|  |                      | Bank Accounts         | 5,540,453.30         |
| <b>Total</b>                                   | <b>10,228,095.79</b> | <b>Total</b>          | <b>10,228,095.79</b> |

Place : Visakhapatnam  
Date : 27-08-2018

**S. KIRAN**  
Executive Director



As per my report of even date

  
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