

AUDITOR'S REPORT

To
The Members,
VIKASA,
Bapatla,
Guntur.

I have audited the Annexed Receipts & Payments Account, Income & Expenditure Account for the period ended 31-03-2017 and the Annexed Balance Sheet as at 31-03-2017 of "VIKASA", Bapatla, Guntur District. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.

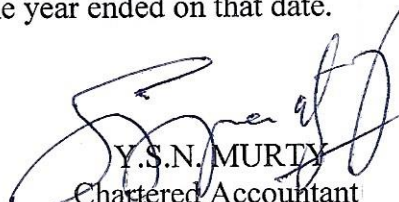
I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I have audited the attached Balance Sheet of "VIKASA", Bapatla, Guntur District as at 31st March, 2017 and also the Income and Expenditure Account and Receipts and Payments Account annexed thereto for the year ended 31st March, 2017 and report that;

- 1) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
- 2) In my opinion, proper books of account have been kept by the society, so far as appears from my examination of the books of account.
- 3) The Balance Sheet, Income & Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account.
- 4) In my opinion and to the best of my information and according to the explanations given to me the accounts read together with the note thereon give a true and fair view;
 - i) In the case of consolidated Balance Sheet of the state of affairs of the society as at 31st March, 2017;
 - ii) In the case of consolidated Income and Expenditure Account of the excess of expenditure over income (Deficit) for the year ended on that date.

AND

Date: 16-08-2017
Visakhapatnam


Y.S.N. MURTY
Chartered Accountant

Y.S.N. MURTY, B.Sc., F.C.A.
CHARTERED ACCOUNTANT

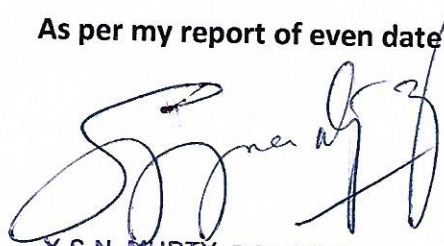
VIKASA , Chodavaram, Visakhapatnam
Consolidated Receipts and Payment Account For The Year Ended 31-03-2017

Receipts	Amount	Payments	Amount
Opening Balance		PROJECT EXPENSES	45,89,150.00
CASH-IN- HAND (As per Annexure-1)	10,026.00	(As per Annexure-8)	
BANK A/C (As per Annexure-2)	67,77,158.12	ADMINISTRATION EXPENSES (As per Annexure-9)	22,38,861.00
INTEREST ON BANK (As per Annexure-3)	2,74,294.00	INVESTMENT IN FIXED ASSESTS (As per Annexure-10)	14,62,565.00
INTEREST ON FD (As per Annexure-4)	2,37,413.00	ADVANCES (As per Annexure-11)	5,63,983.00
Fixed Deposits Maturity (As per Annexure-5)	16,50,000.00	Closing Balance	
GRANT (As per Annexure-6)	36,96,603.00	CASH-IN-HAND	22,004.00
EPFO Contribution	2,71,457.00	(As per Annexure-1)	
Advance (As per Annexure-7)	5,16,500.00	BANK A/C	49,89,302.12
SALE OF PLANTS (General)	6,69,800.00	(As per Annexure-2)	
		EPFO Expenses	2,37,386.00
Total	1,41,03,251.12	Total	1,41,03,251.12

As per my report of even date

Place: Visakhapatnam
Date : 16-08-2017

Sheela
Executive Director
VIKASA


Y.S.N. MURTY, B.Sc., F.C.A.
CHARTERED ACCOUNTANT
MEMBERSHIP No. 208642
Flat No. 202, D.No. 49-52-1/3
Shanthipuram, Visakhapatnam-530 016

VIKASA , Chodavaram, Visakhapatnam
Consolidated Income and Expenditure statement for the year ended 31-03-2017

Expenditure	Amount	Income	Amount
PROJECT EXPENSES (As per Annexure)	45,89,150.00	GRANT (As per Annexure)	36,96,603.00
ADMINISTRATION EXPENSES (As per Annexure)	22,38,861.00	INTEREST ON BANK (As per Annexure)	2,74,294.00
Depreciation on Fixed Assets	1,51,645.34	INTEREST ON FD (As per Annexure)	2,37,413.00
Excess Of Expenditure over Income	(21,01,546.34)	Sale of Plants	6,69,800.00
Total	48,78,110.00	Total	48,78,110.00

As per my report of even date

Place: Visakhapatnam
Date :16-08-2017

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Executive Director
VIKASA

[Handwritten Signature]

Y.S.N. MURTY, B.Sc., F.C.A
CHARTERED ACCOUNTANT
MEMBERSHIP No. 208642
Flat No. 202, D.No. 49-52-1/3
Shanthipuram, Visakhapatnam-530 016

VIKASA , Chodavaram, Visakhapatnam
Consolidated Balance sheet for the year ended 31-03-2017

Liabilities	Amount	Assets	Amount
CAPITAL	1,16,94,631.90	FIXED ASSETS	30,73,242.44
Add: Excess of Income over Expenditure (Surplus)	(21,01,546.34)	(As per Annexure)	
	95,93,085.56	FIXED DEPOSITS	15,65,000.00
		(As per Annexure)	
ADVANCE	28,467.00	APSEB DEPOSIT	6,075.00
EPFO Payable	34,071.00	CASH-IN- HAND	22,004.00
		(As per Annexure)	
		BANK A/C	49,89,302.12
		(As per Annexure)	
Total	96,55,623.56	Total	96,55,623.56

As per my report of even date

Place: Visakhapatnam

Date : 16-08-2017

Steer
Executive Director
VIKASA

Y.S.N. Murty
Y.S.N. MURTY, B.Sc., F.C.A.
CHARTERED ACCOUNTANT
MEMBERSHIP No. 208642
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