# AUDIT REPORT & AUDITED FINANCIAL STATEMENTS FOR THE YEAR 2020-2021

OF

# MANUVIKASA(R)

AT:KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

## Auditors:

# M/S. UDAYA SHETTY & CO.

CHARTERED ACCOUNTANTS
SECOND FLOOR, DR SHIVASWAMY BUILDING
DEVIKERE, SIRSI (N.K.)-581 401
KARNATAKA, INDIA
Tel: 08384-228725

B.Com., LL.B (Spl.) F.C.A., D.I.S.A. (ICAI) Partner



Second Floor, Dr. Shivaswamy Building, Devikere, Sirsi-581401 (N.K.) Tel & Fax: 08384-228725, Cell: 9845707931

e-mail : camsshetty@yahoo.co.in

### **AUDIT REPORT**

We have audited the attached Balance Sheet of MANUVIKASA (Regd.), Post: Karjagi, Taluk: Siddapur, District: Uttara Kannada- 581 340 ,Karnataka, India, as at 31st March 2021 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management of MANUVIKASA (R). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) in the case of the Balance Sheet, of the state of affairs of MANUVIKASA (R), as at 31st March 2021 and

(b) in the case of the Income and Expenditure Account, of the excess of Income over Expenditure for its accounting year ending on 31st March 2021.

Place: SIRSI

Date: 28-12-2021

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS

FRN: 0053275

(CA. MANJUNATH S. SHETTY) B.Com.,LL.B.(Spi.),FCA,DISA (ICAI) PARTNER

M. NO. 214005

UDIN: 21214005AAAAEJ7422

# AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

### **BALANCE SHEET**

AS AT 31 ST MARCH 2021

LIABILITIES	AMOUNT	ASSETS		AMOUNT
DESIGNATED AND	- AMICONI	FIXED ASSETS		7,1110 0777
UNRESTRICTED FUNDS		Opening Balance	8,81,481	
Trust / Corpus/ General Fund		Add: Additions	13,18,911	
Opening Balance 1.32.01	502	riad. riadilloria	22,00,392	
Add: Surplus during 25.08.		Less: Deletions during	(3,20,000)	
the Year		the year		
AL 4	1	Less: Depreciation	(2,56,371)	16,24,021
SECURED LOANS				
Vijaya Bank Vehicle Loan	4,25,825	CURRENT ASSETS, LOANS,	and the second	
Vijaya Bank Car Loan		ADVANCES & RECEIVABLES		
		Office Rent Deposit		
CURRENT LIABILITIES		Opening Balance	75,000	
ESI Payable	8,845	Add: Additions during the year	35,000	1,10,000
PF Payable	54,663		- 00,000	1,10,000
Professional Tax Payable	800	AND ADDRESS OF THE PROPERTY OF		1,000
TDS Payable	13,177			1,000
		Security Deposit with NABARD		2,00,000
		Financial Services Ltd		_,55,550
		Security Deposit with Selco Solar	Ltd	5,000
	1	Fixed Deposit(FD) in Vijaya Bank	and the same of th	
		Opening Balance	15,97,073	
		Add: Additions during the year		
		Less: Matured during the year	10,00,000	
		Add: Accrued Interest	(1,11,000)	00 45 405
			1,29,347	26,15,420
	(* <u>)</u>	Assistance to SHGs	1	83,092
		Incentives on Micro Finance Recei	ivable	1,89,061
		Tax Deducted at Source A.Y. 2021	1-22	12,897
		Tax Deducted at Source A.Y. 2020	)-21	11,700
		Advances for expenses		9,060
		CASH AND BANK BALANCE	apprentige type	-,,
		Cash in hand		
		Cash at bank		375
		SBI, Sirsi A/c No. 30572069717		
		SBI, New Delhi A/c No. 00000040	2050505	1,40,311
		Canara Bank, Sirsi	050560533	· ·
		ICICI Bank	N PARTY N	4,68,188
		Corporation Bank		24,687
		Vijaya Bank, Herur		7,061
		Punjab and Maharashtra Co-opera	tive David	6,83,312
		Vijaya Bank, Sirsi	uve bank	1,041
		Vijaya Bank, APMC Yard Sirsi		40,748
		Vijaya Bank, Kansur	and the same	37,94,816
		Axis Bank Sirsi	1	1,38,739
		Karnataka Vikas Grameena Bank		38,21,901
		Axis Bank		45,200
OTAL	1,66,38,578			26,10,948
lace: SIRSI		"Examined and For	100	1,66,38,578

Place: 5IR5I Date: 28-12-2021

"Examined and Found Correct
Subject to Our Report of even date attached"

Managing Trustee

Managing Trustee

Tq:Siddapur P

N.K. Karna.

(CA, MANJU

For UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 0053278

### <u>AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340</u> <u>KARNATAKA, INDIA</u>

# CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31 ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure		By Donation/Grants from Give India	
through Give India		Help an orphan child	52,60
Programme to meet Basic	25,455		
Necessities of an Orphan Child		Help to construct a water harvesting	2,29,44
	The state of the s	structure	
Programme for Construction of	1,79,382		
Water Harvesting Structure		Help Villagers to get access to Harvesting Pond	7,68,210
		, , , , , , , , , , , , , , , , , , , ,	7,00,21
Help Villagers to get access to Harvesting	5,27,353	Sponsor clothing and school supplies	54,000
Pond		for a poor child	04,000
Sponsoring Uniforms, School	47,137	Provide a set of five books	10,800
Materials and Scholarships			10,000
		By Donation/Grants from Give	
Provide a set of five note books	7,511		
		Help an orphan child	3.083
To Programme Expenditure		Troip air orphan omia	3,003
through Give Foundation USA	-	Help to construct a water harvesting	2 22 004
Programme to meet Basic necessities of	3,083	structure	2,23,801
an Orphan Child	0,000	Structure	
an orphian orma		Cooper elething and ask as I would	
Programme for Construction of Water	2,07,425	Sponsor clothing and school supplies	90,449
Harvesting Structure	2,07,425	for a poor child	
Harvesting Structure	tal pour la		
Sponsoring Uniforms, School	00.005		
Materials and Scholarships	83,225	By Grant from HDB Financial Services	50,04,400
Materials and Scholarships			
To Dromono Formanditura		By Grants from NABARD	78,240
To Programme Expenditure			
through Grants from HDB Financial Services Ltd		By Grant from Vattikuti Foundation	15,16,510
Development of Lakes	39,72,658	By Grants from CMS	28,25,000
Administrative and Monitoring cost	1,21,289		
Honararium,TA and Vehicle Expenses	1,92,340	By Grants from Yes Bank Foundation	10,00,000
Salaries and Wages	5,64,024		
Travel Expenses	83,320	By Grants from Azim Premji	
T. B		Philanthropic Initiative	
To Programme Expenditure		For Covid Relief	33,29,500
through Grants from CMS		For Rejuvenation of Lakes, Construction of	81,41,700
Development of Lakes	14,57,562	Water Harvesting Structures & Farm Ponds	, ,
Salaries and Wages	72,765	Trater Flat resting Structures & Fairi Folias	
Office Administrative Cost			
		By Grant from Edel Give Foundation	56,76,373
Honorarium and Travel Expenses	3,900		
Travel Expenses	3,265	By General Fund From Give India	2,26,347
		transferred to revenue (utilised)	
To Programme Expenditure through		By General Grants and Contributions	12,00,131
Grants from Azim Premji Philanthropic			
nitiative		By Income from activities of the Trust	60,503
Covid Relief Expenses	33,29,475		
Rejuvenation of Tanks	58,14,551	By Other Income	
Construction of Water Harvesting	40,300	Bank Interest	2,81,562
Structure			_,01,002
Construction of Farm Ponds	4,79,955	Interest on Income Tax Refund	2,316
Salary and Benefits	12,67,418		2,310
Travel and Related Expenses	1,65,196	and the state of t	
Office Administrative Cost	1,06,086	SA RI	
Audit Evaluation and Learning	71,000	the to	ASHETT
Bank Charges	2,379	581340 ty	100
Non-Recurring Office Administrative Cost	83,800	D Tq:Siddan - 1	10/
9	00,000	N.K. Karna,	101 -0200.

To Programme Expenditure	
through Vattikutti India Foundation	
Administrative Cost	13,76,731
Tailoring Training Cost	9,000
To Programme Expenditure	
through Grants from Edel Give	
Foundation	
Covid Relief Expenses	35,84,798
Communication materials and publications	68,945
Human Resources Costs	12,33,962
Monitoring and Evaluation Expenses	4,651
Overhead Costs	36,719
Programme and Administrative Costs	2,75,224 94,081
Special Events costs Training related costs	1,27,619
External Professional Services	98,556
Staff Capacity Building Training	2,000
To Programme Expenditure through	
Grants from Coco Cola Foundation	20,000
Administrative Expenses	20,000
To Programme Expenditure through	
Grants from Deshpande Foundation	
Promotion of SHG Federations	77,347
Rejuvenation and Development of Tank	1,14,600
Salaries and Honorarium	57,229
Maintenance Expenses	8,100
Printing & Stationery	42,004
Professional Fees	11,800
To Programme Expenditure	
through Grants from Yes Foundation	
Development of Lakes	8,25,919
Construction of Water Harvesting Pits	14,120
Development of Farm Ponds	49,000
Salary and Travel Expenses	1,85,642
Professional Fees	5,900
Maintenance Expenses	2,562
To Programme Expenditure	
through NABARD grants	105.000
E-Shakti Promotion Expenses	1,05,298
Promotion Of FPO	89,987
To Programme Expenditure for	76
Hanns Seidel Stiftung Project	
Project Staff Salary and Wages	36,500
Workshop Expenses	10,836
To Other Programme Expenses	
Education materials and Scholarships	25,015
Promotion Of SHGs/JLGs	49,768
Training Costs	3,351
Sponsor Clothing	390
Rejuvenation of Tanks	55,090
General Project Expenses	1,45,601
Covid Relief expenses	34,000





TOTAL	3,07,74,972	TOTAL	3,07,74,97
Over Expenditure Transferred to Balance Sheet			
To Surplus i.e. excess of Income	25,08,765		
(Schedule-I)			
To Depreciation on Fixed Assets	2,56,371		
Board Meeting Expenses	642		
Travelling and Convenyance Expenses	12,501		
Repairs and Maintenance	47,039		
Printing and Stationery	22,028		
Postage and Telephone			
Office Rent	5,600 5,022		
Miscellaneous Expenses	23,991		
Books, Newspapers and Periodicals	5,595		
Volunteers Support	5,000		
Interest and Charges on Vehicle Loan	32,860		
Hospitality	7,820		
Bank Charges	33,881		
Professional Fees	9,440		
Advertisement and Publicity Charges	1,218		
Expenses of the Trust	1.010		
To Administrative and General			

FRN:005327S

Place: SIRSI Date: 28-12-2021

"Examined and Found Correct Subject to Our Report of even date attached"

**Managing Trustee** 

For and On Behalf of MANUVIKASA (R) 581340 Tq:Siddapur > N.K. Karna. 2 India

For UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 0053275

### <u>AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340</u> <u>KARNATAKA, INDIA</u>

# CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31 ST MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure	
Cash in hand	4,690	through Give India	
Cash at bank		Programme to meet Basic	25,45
Canara Bank, Sirsi	4,924	Necessities of an Orphan Child	
ICICI Bank	35,861		
Corporation Bank	13,44,230	Programme for Construction of	1,79,382
Vijaya Bank, Herur	1,25,217	Water Harvesting Structure	
Punjab and Maharashtra Co-operative Bank	1,041		
Vijaya Bank, Sirsi	22,719	Help Villagers to get access to Harvesting Pond	5,27,353
Vijaya Bank, APMC Yard Sirsi	33,76,225		
Vijaya Bank, Kansur	8,97,635	Sponsoring Uniforms, School	47,13
Axis Bank Sirsi	36,34,833	Materials and Scholarships	
Karnataka Vikas Grameena Bank	64,291		
SBI, Sirsi A/c No. 30572069717	7,66,996	Provide a set of five note books	7,511
051, 01131740140. 00072000717	,,00,000		
To Donation/Grants from Give India		By Programme Expenditure	
Help an orphan child	52,606	through Give Foundation USA	
		Programme to meet Basic necessities of	3,083
Help to construct a water harvesting	2,29,441	an Orphan Child	-,
structure	2,29,441	an Orphan Ornid	
structure	400,000	Programme for Construction of Water	2.07.42
Hala Villamore to not access to Hamisation	7,68,210	Harvesting Structure	2,07,42
Help Villagers to get access to Harvesting	7,00,210	Harvesting Structure	
Pond			
		Sponsoring Uniforms, School	00.000
Sponsor clothing and school supplies	54,000	Materials and Scholarships	83,225
for a poor child			
		By Programme Expenditure	
Provide a set of five books	10,800	through Grants from HDB Financial	
		Services Ltd	
To Donation/Grants from Give		Development of Lakes	39,72,658
Foundation USA		Honararium,TA and Vehicle Expenses	1,92,340
Help and orphan child	3,083	Salaries, Wages and Incentives	5,64,024
		Administrative and Monitoring cost	1,21,289
Sponsor clothing and school supplies	90,449	Travel Expenses	83,320
for a poor child			
		By Programme Expenditure	
Programme for Construction of Water	2,23,801	through Grants from CMS	
Harvesting Structure		Development of Lakes	14,57,562
		Salaries and Wages	72,765
To Grant from HDB Financial Services	50,04,400	Office Administrative Cost	3,000
		Honorarium and Travel Expenses	3,900
To Grants from NABARD	78,240	Travel Expenses	3,265
To Grant from Vattikuti Foundation	15,16,510		
		By Programme Expenditure	
To Grants from CMS	28,25,000	through Vattikutti India Foundation	
o Grants from Yes Bank Foundation		Administrative Cost	13,76,731
	10,00,000	Tailoring Training Cost	9,000





To Grants from Azim Premji		By Programme Expenditure through Grants	
Philanthropic Initiative	33,29,500	from Azim Premji Philanthropic Initiative Covid Relief Expenses	33,29,475
For Covid Relief For Rejuvenation of Lakes, Construction of	81,41,700	Rejuvenation of Lakes	58,14,551
Water Harvesting Structures & Farm Ponds	01,41,700	Construction of Water Harvesting Structure	40,300
Trace that rooming outdour of a training outdour		Construction of Farm Ponds	4,79,955
To Grant from Edel Give Foundation	56,76,373	Salary and Benefits	12,67,418
		Travel and Related Expenses	1,65,196
To General Fund From Give India	2,26,347	Office Administrative Cost	1,06,086
		Audit Evaluation and Learning	71,000
To General Grants and Contributions From	12,00,131	Bank Charges	2,379
Beneficiaries		Non-Recurring Office Administrative Cost	83,800
To Income from activities of the Trust	58,146	By Programme Expenditure through	
		Grants from Edel Give Foundation	
To Other Income/Receipts		Covid Relief Expenses	35,84,798
Bank Interest	1,41,675	Communication materials and publications	68,945
		Human Resources Costs	12,33,962
Interest on Income Tax Refund	2,316	Monitoring and Evaluation Expenses	4,651
	120.00	Overhead Costs	36,719
To Tax Deducted at Source	2,79,696	Programme and Administrative Costs	2,75,224
T D ( ) T D   1   1	0.000	Special Events costs	94,081
To Professional Tax Deducted	6,800	Training related costs	1,27,619
From Employees		Professional Services	98,556
To FOI Contribution	20.252	Staff Capacity Building Training	2,000
To ESI Contribution	20,352	Did Describer Francis ditum the control	
To PF Contribution	2,06,769	By Programme Expenditure through Grants from Coco Cola Foundation	
TO PP CONTIDUCTOR	2,00,769		20,000
To Income Tax Refund	18,124	Administrative Expenses	20,000
To income Tax Neturia	10,124	By Programme Expenditure through	
To Solony Advance	72 500		
To Salary Advance	72,500	Grants from Deshpande Foundation	77.047
To Fixed Deposit Metured	4 44 000	Promotion of SHG Federations	77,347
To Fixed Deposit Matured	1,11,000	Rejuvenation and Development of Tank Salaries and Honorarium	1,14,600 57,229
To TA Advance	30,840	Maintenance Expenses	8,100
TO TA Advance	30,040	Printing & Stationery	42,004
To Sale of Motor Vehicle	3,20,000	Professional Fees	11,800
To Vehicle Loan	11,50,000	By Programme Expenditure for	
	1,1,00,000	Hanns Seidel Stiftung Project	
		Project Staff Salary and Wages	36,500
		Workshop Expenses	
		vvolvatiop Expenses	10,836
		By Programme Expenditure	
		through Grants from Yes Foundation	
		Development of Lakes	8,25,919
		Construction of Water Harvesting Pits	14,120
		Development of Farm Ponds	49,000
	*	Maintanance Expenses	2,562
		Professional Fees	5,900
		Salary and Travel Expenses	1,85,642
		By Programme Expenditure	
		through NABARD grants	
		E-Shakti Promotion Expenses	1,05,298
		Promotion Of FPO	89,987
			-311
		By Other Programme Expenses	
white the state of		Education materials and Scholarships	25,015
A IRI	c.	Promotion Of SHGs/JLGs	49,768
ST. ASK TY	*	Training Costs	3,351
581340	- 3		55,090
7 Tq:Siddapu	2 1	13/	1,35,000
N.K. Karna.	- 15	Sponsor Clothing	390
India .	/ [	Covid Relief Expenses	
3.7	1	ED ACCOUNT	34,000
Po-Ba	8	Project Expenses	10,601

TOTAL	4,31,27,471	TOTAL	4,31,27,471
		Axis Bank	26,10,948
		Karnataka Vikas Grameena Bank	45,200
		Axis Bank Sirsi	38,21,901
		Vijaya Bank, Kansur	1,38,739
		Vijaya Bank, APMC Yard Sirsi	37,94,816
		Vijaya Bank, Sirsi	40,748
		Punjab and Maharashtra Co-opereative Bank	1,041
		Vijaya Bank, Herur	6,83,312
		Corporation Bank	7,061
		Canara Bank, Sirsi ICICI Bank	4,68,188 24,687
		SBI, New Delhi A/c No. 00000040050560533	4 60 400
		SBI, Sirsi A/c No. 30572069717	1,40,311
		Cash at bank	4 40 044
		Cash in hand	375
		By Closing Balance	X 82
			25,700
		By Travelling Allowance Advance	28,700
		By Salary Advance	72,500
		By Remittance of Tax Deducted at Source	2,73,064
		By Remittance of Employees' PF Contribution	2,20,100
		By Remittance of Employees' ESI Contribution	22,081
		By Professional Tax	6,400
		By Rental Advance	35,000
		By Fixed Deposit	10,00,000
		By Repayment of Vehicle Loan	3,90,508
		Motor Vehicle	12,96,661
		Office Equipment	22,250
		By Acquisition of Fixed Assets	
		Board Meeting Expenses	642
		Travelling and Convenyance Expenses	12,501
		Repairs and Maintenance	47,039
		Printing and Stationery	22,028
		Postage and Telephone	5,022
		Office Rent	8,600
		Miscellaneous Expenses	23,991
		Books, Newspapers and Periodicals	5,595
		Volunteers Support	5,000
		Hospitality Interest and Charges on Vehicle Loan	2,905
		Bank Charges	7,820
		Professional Fees	33,881
		Advertisement and Publicity Charges	9,440
		By Administrative and General Expenses	1,218

Place: SIRSI Date: 28-12-2021 "Examined and Found Correct Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee



PRN:005327S

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 0053278

### AT: KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

### BALANCE SHEET (DOMESTIC)

AS AT 31 ST MARCH 2021

LIABILITIES	AMOUNT	ASSETS		AMOUNT
DESIGNATED AND		FIXED ASSETS		
UNRESTRICTED FUNDS		Opening Balance	7,88,632	
Trust / Corpus/ General Fund		Add: Additions	13,18,911	
Opening Balance 1,23,46,157.33			21,07,543	
Add:Surplus during 31,36,425.58	1,54,82,583	Less: Deletions during	(3,20,000)	
the Year		the year		
		Less: Depreciation	(2,56,371)	15,31,172
SECURED LOANS		-		
Vijaya Bank Vehicle Loan	4.25.825	CURRENT ASSETS, LOANS,		
Vijaya Bank Car Loan	4,25,000	ADVANCES & RECEIVABLES		
	,,	Office Rent Deposit		
CURRENT LIABILITIES		Opening Balance	75,000	
ESI Payable	8 845	Add: Additions during the year	35,000	1 10 000
PF Payable	54,663		35,000	1,10,000
Professional Tax Payable		Telephone Deposit		4 000
TDS Payable	7,702			1,000
	7,702	Security Deposit with NABARD	-	
				2,00,000
		Financial Services Ltd		
		Security Deposit with Selco Solar	Ltd	5,000
		Fixed Deposit(FD) in Vijaya Bank		
		Opening Balance	15,97,073	
	70,000	Add: Additions during the year	10,00,000	
		Less: Matured during the year	(1,11,000)	
		Add: Accrued Interest	1,29,347	26,15,420
		Assistance to SHGs		83,092
		Incentives on Micro Finance Rece	ivable	1,89,061
		Tax Deducted at Source A.Y. 202	1-22	12,897
		Tax Deducted at Source A.Y. 2020	0-21	11,700
		Advances for expenses		9,060
		CASH AND BANK BALANCE		
		Cash in hand		375
		Cash at bank		3/5
		Canara Bank, Sirsi		4 00 400
		ICICI Bank		4,68,188
		Corporation Bank		24,687
		Vijaya Bank, Herur		7,061
		Punjab and Maharashtra Co-opera	tive Bent	6,83,312
		Vijaya Bank, Sirsi	live bank	1,041
		Vijaya Bank, APMC Yard Sirsi		40,748
		Vijaya Bank, Kansur		37,94,816
		Axis Bank Sirsi		1,38,739
				38,21,901
		Karnataka Vikas Grameena Bank		45,200
DTAL		Axis Bank		26,10,948
	1,64,05,418 T	UTAL		1,64,05,418

Place: SIRSI Date: 28-12-2021

"Examined and Found Correct Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

**Managing Trustee** 

SHETTI FRN:005327S FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

### <u>AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340</u> <u>KARNATAKA, INDIA</u>

# INCOME AND EXPENDITURE ACCOUNT (DOMESTIC) FOR THE YEAR ENDING ON 31 ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUN
To Programme Expenditure		By Donation/Grants from Give India	71110011
through Give India		Help an orphan child	49,60
Programme to meet Basic	22,549		
Necessities of an Orphan Child		Help to construct a water harvesting	2,29,44
		structure	
Programme for Construction of	1,79,382		
Water Harvesting Structure		Help Villagers to get access to Harvesting	7,68,21
Holp Villagers to get seems to Use and	5.07.050	Pond	
Help Villagers to get access to Harvesting Pond	5,27,353		
Folia		Sponsor clothing and school supplies for a poor child	54,000
Sponsoring Uniforms, School	47,137		
Materials and Scholarships	47,137	Provide a set of five books	10.000
materials and soriolaterips		Flovide a set of five books	10,800
Provide a set of five note books	7,511	By Grant from HDB Financial Services	50,04,400
		By Grants from NABARD	78,240
To Programme Expenditure			
through Grants from HDB Financial		By Grant from Vattikuti Foundation	6,21,000
Services Ltd			
Development of Lakes		By Grants from CMS	28,25,000
Administrative and Monitoring cost Honararium,TA and Vehicle Expenses	1,21,289		
Salaries and Wages	1,92,340 5,64,024		10,00,000
Travel Expenses		By Grants from Azim Premji	
Travor Experiedo	03,320	Philanthropic Initiative	
To Programme Expenditure		For Covid Relief	33,29,500
through Grants from CMS		For Rejuvenation of Lakes, Construction of	81,41,700
Development of Lakes	14,57,562	Water Harvesting Structures & Farm Ponds	01,41,700
Salaries and Wages	72,765		
Office Administrative Cost	3,000	By Grant from Edel Give Foundation	23,96,279
Honorarium and Travel Expenses	3,900		
Travel Expenses	3,265	By General Fund From Give India	2,26,347
T- D		transferred to revenue (utilised)	
To Programme Expenditure through			
Grants from Azim Premji Philanthropic		By General Grants and Contributions	12,00,131
Covid Relief Expenses	33,29,475	By Income from activities of the Tour	
Rejuvenation of Tanks	58,14,551	By Income from activities of the Trust	60,503
Construction of Water Harvesting	40,300	By Other Income	
Structure	40,000	Bank Interest	2,33,800
Construction of Farm Ponds	4,79,955	Bank interest	2,33,600
Salary and Benefits	12,67,418	Interest on Income Tax Refund	2,316
Travel and Related Expenses	1,65,196	A.	2,010
Office Administrative Cost	1,06,086		
Audit Evaluation and Learning	71,000		
Bank Charges	2,379		
Non-Recurring Office Administrative	83,800	The Control of the Co	
3 - 113	00,000		
To Programme Expenditure			
hrough Vattikutti India Foundation			
Administrative Cost	6,21,689		
Back	Ca.		





TOTAL	2,62,31,267	TOTAL	2,62,31,267
to Balance Sheet		i Eagle, a	
To Surplus i.e. excess of Income Over Expenditure Transferred	31,36,426		
(Schedule-I)	2,56,371		
To Depreciation on Fixed Assets	0.50.574		
Board Meeting Expenses	642		
Travelling and Convenyance Expenses	12,501		
Repairs and Maintenance	47,039		
Printing and Stationery	5,022 22,028		
Postage and Telephone	5,600		17 18 2
Office Rent	23,991		
Books, Newspapers and Periodicals Miscellaneous Expenses	5,595		
Volunteers Support	5,000		
Interest and Charges on Vehicle Loan	32,860		
Hospitality	7,820		
Bank Charges	4,387		
Professional Fees	9,440		
Advertisement and Publicity Charges	1,218		
Expenses of the Trust			
To Administrative and General			
Covid Relief expenses	34,000		
General Project Expenses	1,45,601		
Rejuvenation of Tanks	990		
Sponsor Clothing	390		
Training Costs	7,990 3,351		
Promotion Of SHGs/JLGs	25,015		
To Other Programme Expenses Education materials and Scholarships			
To Other Programme 5			- , , , , ,
Promotion Of FPO	89,987		
E-Shakti Promotion Expenses	1,05,298		
through NABARD grants			
To Programme Expenditure			
Maintenance Expenses	2,562		8 1 4
Maintenance Expenses	5,900		*
Salary and Travel Expenses Professional Fees	1,85,642		
Development of Farm Ponds	49,000		
Construction of Water Harvesting Pits	14,120		
Development of Lakes	8,25,919		4 7
through Grants from Yes Foundation			
To Programme Expenditure			
Staff Capacity Building Training	2,000		
External Professional Services	98,556		
Training related costs	1,27,619		
Special Events costs	94,081		
Programme and Administrative Costs	2,68,710		
Overhead Costs	36,719		
Monitoring and Evaluation Expenses	4,651		
Human Resources Costs	12,18,377		
Communication materials and publications	68,945		
through Grants from Edel Give Foundation			
	1		

Place: SIRSI Date: 28-12-2021

For and On Behalf of MANUVIKASA (R)

**Managing Trustee** 



"Examined and Found Correct · Subject to Our Report of even date attached"

FRN:005327S

ERED ACC

FOT UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

### RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31 ST MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure	
Cash in hand	4,690	through Give India	
Cash at bank		Programme to meet Basic	22,549
Canara Bank, Sirsi	4,924	Necessities of an Orphan Child	
ICICI Bank	35,861		
Corporation Bank	13,44,230	Programme for Construction of	1,79,382
Vijaya Bank, Herur	1,25,217	Water Harvesting Structure	
Punjab and Maharashtra Co-operative Bank	1,041		
Vijaya Bank, Sirsi	22,719	Help Villagers to get access to Harvesting	5,27,353
Vijaya Bank, APMC Yard Sirsi	33,76,225	Pond	
Vijaya Bank, Kansur	8,97,635		
Axis Bank Sirsi	36,34,833	Sponsoring Uniforms, School	47,137
Karnataka Vikas Grameena Bank	64,291	Materials and Scholarships	
		Built and office and banks	7.511
To Donation/Grants from Give India Help an orphan child	49,600	Provide a set of five note books	7,511
Help an orphan child	49,000	By Programme Expenditure	
III I I I I I I I I I I I I I I I I I	2 20 444		
Help to construct a water harvesting structure	2,29,441	through Grants from HDB Financial Services Ltd	
Structure		Development of Lakes	39,72,658
III I Villa and a set a second a Hamadian	7,68,210	Honararium,TA and Vehicle Expenses	1,92,340
Help Villagers to get access to Harvesting Pond	7,00,210	Salaries, Wages and Incentives	5,64,024
		Administrative and Monitoring cost	1,21,289
Sponsor clothing and school supplies	54,000	Travel Expenses	83,320
for a poor child		5 5	
		By Programme Expenditure	1 1
Provide a set of five books	10,800	through Grants from CMS	
		Development of Lakes	14,57,562
To Grant from HDB Financial Services	50,04,400	Salaries and Wages	72,765
		Office Administrative Cost	3,000
To Grants from NABARD	78,240	Honorarium and Travel Expenses	3,900
		Travel Expenses	3,265
To Grant from Vattikuti Foundation	6,21,000		
		By Programme Expenditure through	1
To Grants from CMS	28,25,000	Grants from Azim Premji Philanthropic	
		Initiative	
To Grants from Yes Bank Foundation	10,00,000	Covid Relief Expenses	33,29,475
		Rejuvenation of Lakes	58,14,551
To Grants from Azim Premji		Construction of Water Harvesting Structure	40,300
Philanthropic Initiative		Construction of Farm Ponds	4,79,955
For Covid Relief	33,29,500	Salary and Benefits	12,67,418
For Rejuvenation of Lakes, Construction of	81,41,700	Travel and Related Expenses	1,65,196
Water Harvesting Structures & Farm Ponds		Office Administrative Cost	1,06,086
The state of the s		Audit Evaluation and Learning	71,000
To Grant from Edel Give Foundation	23,96,279	Bank Charges	2,379
		Non-Recurring Office Administrative Cost	83,800
To General Fund From Give India	2,26,347		
		By Programme Expenditure	
To General Grants and Contributions From	12,00,131	through Vattikutti India Foundation	
Beneficiaries	ma.	Administrative Cost	6,21,689
	16	Administrative Cost	0,21,000

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Tq:Siddapui Z
N.K. Karna. 2
India

FRN:0053275

To Income from activities of the Trust	58,146	By Programme Expenditure through Grants from Edel Give Foundation	
To Other Income/Receipts		Communication materials and publications	68,94
Bank Interest	93,913	Human Resources Costs	12,18,37
Dank morost		Monitoring and Evaluation Expenses	4,65
Interest on Income Tax Refund	2,316	Overhead Costs	36,719
		Programme and Administrative Costs	2,68,71
To Tax Deducted at Source	2,69,851	Special Events costs	94,08
		Training related costs	1,27,61
To Professional Tax Deducted	6,800	Professional Services	98,556
From Employees		Staff Capacity Building Training	2,000
Γο ESI Contribution	20,352	By Programme Expenditure	
		through Grants from Yes Foundation	0.05.044
To PF Contribution	2,06,769	Development of Lakes	8,25,919
T D-61	10 104	Construction of Water Harvesting Pits	14,120 49,000
o Income Tax Refund	18,124	Development of Farm Ponds  Maintanance Expenses	2,56
To Solony Advance	72,500	Professional Fees	5,90
o Salary Advance	72,300	Salary and Travel Expenses	1,85,64
o Fixed Deposit Matured	1,11,000	Calary and Travel Expenses	1,00,011
o i ixed Deposit Matarea	,,,,,,,,,	By Programme Expenditure	
o TA Advance	30,840	through NABARD grants	
o TA Advance	00,040	E-Shakti Promotion Expenses	1,05,298
o Sale of Motor Vehicle	3,20,000		89,98
o dale of Motor Vernole	0,20,000	Transcal art v	
o Vehicle Loan	11,50,000	By Other Programme Expenses	
		Education materials and Scholarships	25,01
		Promotion Of SHGs/JLGs	7,99
		Training Costs	3,35
		Rejuvenation of Tanks	99
		General Project Expenses	1,35,000
		Sponsor Clothing	390
		Covid Relief Expenses	34,000
		Project Expenses	10,60
		By Administrative and General Expenses	
2001 - ANN 12 THE STREET OF THE PARTY OF		Advertisement and Publicity Charges	1,218
		Professional Fees	9,440
	790 m 1/1	Bank Charges	4,387
		Hospitality	7,820
		Interest and Charges on Vehicle Loan	2,905
			5,000
		Volunteers Support	
		Books, Newspapers and Periodicals	5,59
		Miscellaneous Expenses	23,99
		Office Rent	8,600
		Postage and Telephone	5,022
		Printing and Stationery	22,028
		Repairs and Maintenance	47,039
		Travelling and Convenyance Expenses	12,50
		Board Meeting Expenses	642
		By Acquisition of Fixed Assets	
		Office Equipment	22,250
		Motor Vehicle	12,96,661
		By Repayment of Vehicle Loan	3,90,508
The state of the s		By Fixed Deposit	10,00,000
ALASA 1 ALAS8	1340 TP	By Rental Advance	35,000
Tass Tass Z N.K.	RJ 1340 ddapur z Karna. D	By Fixed Deposit	10,00,0

TOTAL	3,78,06,925	TOTAL	3,78,06,925
		Karnataka Vikas Grameena Bank Axis Bank	45,200 26,10,948
		Axis Bank Sirsi	38,21,90
		Vijaya Bank, Kansur	1,38,73
		Vijaya Bank, APMC Yard Sirsi	37,94,81
		Vijaya Bank, Sirsi	40,74
		Punjab and Maharashtra Co-opereative Bank	1,04
		Vijaya Bank, Herur	6,83,31
		Corporation Bank	24,68 7,06
		Canara Bank, Sirsi ICICI Bank	4,68,18
			1.00.10
		Cash at bank	37
		By Closing Balance Cash in hand	37
		B. 61 B.	
		By Travelling Allowance Advance	28,70
		By Salary Advance	72,50
		By Remittance of Tax Deducted at Source	2,64,19
		By Remittance of Employees' PF Contribution	2,20,10
		By Remittance of Employees' ESI Contribution	22,08
		By Professional Tax	6,40

NA SHET

FRN:005327

Place: SIRSI Date: 28-12-2021

"Examined and Found Correct Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

Tq:Siddapur P Z N.K. Karna. 2 India FORUDAYA SHETTY & CO.

CHARTERED ACCOUNTANTS
FRN: 005327S

### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

# EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION AS AT 31 ST MARCH 2021

LIABILITIE	S	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUI	NDS		FIXED ASSETS	
Trust / Corpus/ Gene	eral Fund		Opening Balance 1,89,044	
Opening Balance Less: Deficit	9,51,540		Add: Additions during - the year	1,89,044
during the year	(6,27,660)	3,23,880	Cash and Bank Balance	
CURRENT LIABILITI	ES		Cash in hand Cash at bank	-
TDS Payable		5,475	SBI, Sirsi A/c No. 30572069717	1,40,311
			SBI, New Delhi A/c No. 00000040050560533	-
TOTAL		3,29,355	TOTAL	3,29,355

FRN:005327S

Place: SIRSI Date: 28-12-2021

"Examined and Found Correct" Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

**Managing Trustee** 

581340
Tq:Siddapur >
N.K. Karna. 2
India

EOT UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

### <u>AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340</u> KARNATAKA, INDIA

## EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31 ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure		By Donation/Grants from Give India	
through Give Foundation USA		Help an orphan child	3,006
Programme to meet Basic necessities of	3,083		
an Orphan Child		By Donation/Grants from Give	
D		Foundation USA	
Programme for Construction of Water	2,07,425	Help an orphan child	3,083
Harvesting Structure			
Sponsoring Uniforms, School	92 225	Help to construct a water harvesting	2,23,801
Materials and Scholarships	83,225	structure	
waterials and ocholarships		Cooper elething and sales along the	00.440
To Programme Expenditure		Sponsor clothing and school supplies for a poor child	90,449
through Give India		ioi a poor crilid	
Programme to meet Basic necessities of	2 906	By Grants from Edel Give Foundation	22.00.004
an Orphan Child	2,300	by Grants from Edel Give Foundation	32,80,094
an orphan orma		By Cranta from Vettile til	
To Programme Expenditure through		By Grants from Vattikutti India Foundation	8,95,510
Grants from Coco Cola Foundation		Foundation	
Administrative Expenses	20,000	By Other Income	
The state of the s	20,000	By Other Income	
To Programme Expenditure through		Bank Interest	47,762
Grants from Deshpande Foundation		D. D. C. VI	
Promotion of SHG Federations	77 247	By Deficit i.e. Excess of Expenditure	6,27,660
Rejuvenation and Development of Tank	77,347	over Income Transferred to Balance	
	1,14,600	Sheet	
Salaries and Honorarium	57,229		
Maintenance Expenses	8,100		
Printing & Stationery Professional Fees	42,004		
Professional Fees	11,800		
To Programme Expenditure through			
Grants from Edel Give Foundation			
Covid Relief Expenses	35,84,798	The second of	
Human Resources	15,585		
Programme and Admin Cost	6,514	A State of the second	
	0,011		
To Programme Expenditure through	- I I I		
Grants from Vattikutti India Foundation			
Administration Cost	7,55,042		
Tailoring Training Cost	9,000		1 10
To Programme Expenditure for		5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	
Hanns Seidel Stiftung Project	10.00		
		2 10 10 10 10 10 10 10 10 10 10 10 10 10	
Project Staff Salary and Wages	36,500		
Workshop Expenses	10,836		
To Other Programme Expenses			
Promotion of SHG/JLG's	41,778		
Rejuvenation and Development of Tank	54,100		
, and a solophic of Talk	34,100		
To Administrative Expenses			1
To Administrative Expenses Bank Charges	29,493		

FRN:0053275

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Place: SIRSI Date: 28-12-2021

For and On Behalf of MANUVIKASA (R)

**Managing Trustee** 

"Examined and Found Correct"

Subject to Our Report of even date attached"
For UDAYA SHETTY & CO.

CHARTERED ACCOUNTANTS FRN: 0053278

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B.(Spi.), FCA, DISA (ICAI)

PARTNER M. NO. 214005

### <u>AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340</u> <u>KARNATAKA, INDIA</u>

# EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31 ST MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure	
		through Give Foundation USA	
Cash at bank		Programme to meet Basic necessities of	3,083
SBI, Sirsi A/c No. 30572069717	7,66,996	an Orphan Child	
To Donation/Grants from Give India		Programme for Construction of Water	2,07,425
Help an orphan child	3,006	Harvesting Structure	
To Donation/Grants from Give		Sponsoring Uniforms, School	
Foundation USA		Materials and Scholarships	83,225
Help and orphan child	3,083		
		By Programme Expenditure	
Sponsor clothing and school supplies	90,449	through Give India	
for a poor child		Programme to meet Basic necessities of	2,906
		an Orphan Child	
Programme for Construction of Water	2,23,801		
Harvesting Structure		By Programme Expenditure through	
		Grants from Coco Cola Foundation	
ৰত Grants from Edel Give Foundation	32,80,094	Administrative Expenses	20,000
To Grants from Vattikutti India Foundation	8,95,510	By Programme Expenditure through	
		Grants from Deshpande Foundation	
To Other Income		Promotion of SHG Federations	77,347
Bank Interest	47,762	Rejuvenation and Development of Tank	1,14,600
		Salaries and Honorarium	57,229
To Tax Deducted at Source	9,845	Maintenance Expenses	8,100
		Printing & Stationery	42,004
To ESI Contribution	21,668	Professional Fees	11,800
To PF Contribution	55,653	By Programme Expenditure through	
	00,000	Grants from Edel Give Foundation	
		Covid Relief Expenses	25.04.700
		Human Resources	35,84,798 15,585
		Programme and Admin Cost	6,514
		By Programme Expenditure through	
		Grants from Vattikutti India Foundation	
		Administration Cost	7.55.040
			7,55,042
		Tailoring Training Cost	9,000
		By Programme Expenditure for	
		Hanns Seidel Stiftung Project	
		Project Staff Salary and Wages	36,500
		Workshop Expenses	10,836
		By Other Programme Expenses	
SA RI A		Promotion of SHG/JLG's	41,778
581340 T	4	D	
To:Siddanu	. 1	Rejuvenation and Development of Tank	77, 100

N.K. Karna.

TOTAL	53,97,867	TOTAL	53,97,867
		SBI, New Delhi A/c No. 00000040050560533	-
		SBI, Sirsi A/c No. 30572069717	1,40,311
		Cash at bank	
		By Closing Balance	
Ť;			
		By Remittance of TDS	8,870
· e		By Remittance of ESI Contribution	21,668
		By Remittance of PF Contribution	55,653
			55.050
		Bank Charges	29,493
		By Administrative Expenses	

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FRN:005327S

RED ACCO

Place: SIRSI Date: 28-12-2021

"Examined and Found Correct" Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

**Managing Trustee** 

Tq:Siddapur N.K. Karna.. FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

# Schedule - I

# FIXED ASSETS & DEPRECIATION FOR THE YEAR 2020-2021

				W D V ON	31-03-2021	1 33 260	001,00,	1 10 243	0,01,0	17 767	101,11	13 21 584	15 82 854	10,02,004
01				Depreciation		22 516	2	12 249	0.4.4	11 844		1 93 515	2 41 124	2,71,127
4T :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340			2020-2021	Total		1 56 776		1 22 492		29 611		15 15 099	18 23 978	010,02,01
ST: NORTH	LA .		THE YEAR	Transfer/	Sale	ž		Ī		Ī		3.20.000	3.20.000	20010-10
IDDAPUR, DI	KARNATAKA, INDIA	Schedule - I	IATION FOR	Additions	II Half							4,50,000	4.50.000	
ALUR, TQ: S.	KAR	S	S & DEPREC	Addi	l Half	22,250		1		'		8,46,661	8,68,911	
ARJAGI, PO: B			FIXED ASSETS & DEPRECIATION FOR THE YEAR 2020-2021	W.D.V. on	01-04-2020	1,34,526		1,22,492		29,611		5,38,438	8,25,067	
AT:K	RI	A GI		Rate of	Depreciation	15%		10%		40%		15%		
SAIR	7 581340 T	N.K. Karna.	Stic notia	Particulars	0	Office	Equipments	Furniture &	Fixtures	Computer &	Accessories	Motor Vehicle	TOTAL	
		IN V	5 Domestic	SI.	No.	-		2		က		4		

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W.D.V. on	31-03-2021	17,433	6,573	17,161	41.167
Depreciation		3,077	730	11,440	15.247
Total		20,510	7,303	28,601	56.414
Transfer/	Sale	Ē	ĪŽ	Ī	ī
Additions	II Half			1	
Addi	l Half	•	1		
W.D.V. on	01-04-2020	20,510	7,303	28,601	56,414
Rate of	Depreciation	15%	10%	40%	
Particulars		Office Equipments	Furniture & Fixtures	Computer & Accessories	TOTAL
_:	S	_	2	е	

# Consolidated

<u>.</u>	Particulars	Rate of	W.D.V. on	Additions	ions	Transfer/	Total	Depreciation	W.D.V. on
No.		Depreciation	01-04-2020	l Half	II Half	Sale			34 03 2024
_	Office	15%	1.55.036	22.250		Niil	4 77 006	001	1707-7
	Equipments			2011			1,7,700	56,02	1,50,693
2	Furniture &	10%	1 29 795	1		III.	4 20 705	0000	070
	Fixtures					<u> </u>	1,63,735	12,979	1,16,816
3	Computer &	40%	58.212	-		IIIV	E0 040	700 00	000 80
	AccessoriesTTY	100				=	20,212	73,704	34,928
4	Motor Vehicle	(0) 15%	5.38 438	8 46 661	4 50 000	3 20 000	45 45 000	4 00 747	20.04
	O TOT	100			000,00,	0,50,000	10,10,033	1,85,515	13,21,384
1	I O I ALL ANI-DUSS	SI	8,81,481	8,68,911	4.50.000	3.20.000	18.80.392	2 56 371	16 24 024
	TO LANGUE						Toologie.	1,00,0	10,11,01

# NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) as adopted consistently.

### 2. Fixed Assets

All Fixed Assets are stated at cost of acquisition less depreciation under WDV Method.

3. Depreciation

Depreciation is provided at the rates prescribed in the Income Tax Act, 1961 on WDV Basis.

4. Revenue Recognition

Revenue is recognized on accrual basis except grants are accounted as and when it is received.

- 5. Whenever confirmation of balance is not available, balances as per books of accounts were relied upon.
- **6.** Opening Balances are considered as per Audited Financial Statements of the previous year and are regrouped and rearranged wherever necessary
- 7. All the policies not specifically mentioned herein above are in accordance with the generally accepted accounting principles.

Place: SIRSI

Date: 28-12-2021

CHARTERED ACCOUNTANTS
FRN: 005327S

(CA. MANJUNATH S. SHETTY) B.Com.,LL.B.(Spl.),FCA,DISA (ICAI) PARTNER M. NO. 214005

For and On Behalf of MANUVIKASA (R)

Managing Trustee

