

**AUDIT REPORT
&
AUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR 2018-19

OF

MANUVIKASA(R)

**AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR,
DIST: NORTH KANARA-581 340
KARNATAKA, INDIA**

Auditors:

M/S. UDAY SHETTY & CO.

**CHARTERED ACCOUNTANTS
SECOND FLOOR, DR SHIVASWAMY BUILDING
DEVIKERE, SIRSI (N.K.)-581 401**

KARNATAKA, INDIA

Tel: 08384-228725



Second Floor, Dr. Shivaswamy Building, Devikere, Sirsi-581401 (N.K.)

Tel & Fax : 08384-228725, Cell : 9845707931

e-mail : camsshetty@yahoo.co.in

AUDIT REPORT

We have audited the attached Balance Sheet of **MANUVIKASA (Regd.), Post: Karjagi, Taluk: Siddapur, District: Uttara Kannada- 581 340 -,Karnataka, India**, as at **31st March 2019** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management of **MANUVIKASA (R)**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

Subject to our observations in Annexure-1 to Audit report, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) in the case of the Balance Sheet, of the state of affairs of **MANUVIKASA (R)**, as at **31st March 2019** and

(b) in the case of the Income and Expenditure Account, of the excess of Income over Expenditure for its accounting year ending on **31st March 2019**.

Place: Sirsi

Date : 26-06-2019



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214J05

Annexure-1 to the Audit Report of MANUVIKASA (R) for the year ended 31.03.2019

Sl. No.	Observations/Discrepancies					
1.	Following are the instances of non remittance of Employees' and Employer's contribution to Provident Fund under the Employees Provident Fund and Miscellaneous Provisions Act, 1952 till 31 st March 2019 :					
	Sl. No.	Month	Employer's contribution towards PF	Employee's contribution towards PF	Due date of payment	Actual date of payment
	1.	August 2018	803.00	750.00	15-09-2018	Not paid till 26/06/2019
	2.	September 2018	803.00	720.00	15-10-2018	Not paid till 26/06/2019
	3.	October 2018	803.00	720.00	15-11-2018	Not paid till 26/06/2019
	4.	November 2018	803.00	720.00	15-12-2018	Not paid till 26/06/2019
	5.	December 2018	803.00	720.00	15-01-2019	Not paid till 26/06/2019
	6.	January 2019	803.00	720.00	15-02-2019	Not paid till 26/06/2019
	7.	February 2019	803.00	720.00	15-03-2019	Not paid till 26/06/2019
	8.	March 2019	803.00	720.00	15-04-2019	Not paid till 26/06/2019
2.	Following is the instance of non remittance of Employees State Insurance (ESI) under the Employees' State Insurance Act, 1948					
	Sl. No.	Month	Employer's and Employees' contribution towards ESI	Due date of payment	Actual date of payment	
	1.	August 2017	105.00	21-09-2017	Not paid till 26/06/2019	



FOR UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY,
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

BALANCE SHEET

AS AT 31ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUNDS		FIXED ASSETS	
Trust / Corpus/ General Fund		Opening Balance	10,00,119
Opening Balance	72,55,810	Add: Additions	1,93,960
Add: Surplus during the year	38,54,025		11,94,079
	1,11,09,835	Less: Depreciation	(1,82,641)
			10,11,438
SECURED LOANS		CURRENT ASSETS, LOANS, ADVANCES & RECEIVABLES	
Vijaya Bank Vehicle Loan	1,52,229	Office Rent Deposit	
		Opening Balance	70,000
CURRENT LIABILITIES		Add: Additions during the year	20,000
ESI Payable	9,214		90,000
PF Payable	46,773	Telephone Deposit	1,000
Office Rent Payable	10,000		
TDS Payable	5,000	Security Deposit with NABARD Financial Services Ltd	2,00,000
		Security Deposit with Selco Solar Ltd	
		Opening Balance	5,000
		Add: Additions during the year	-
			5,000
		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance	8,05,322
		Add: Additions during the year	3,25,000
		Add: Accrued Interest on above	49,289
		Less: Withdrawals during the year	(1,15,226)
			10,64,385
		Assistance to SHGs	83,092
		Incentives on Micro Finance Receivable	1,80,948
		Tax Deducted at Source A.Y. 2018-19	34,963
		Tax Deducted at Source A.Y. 2019-20	18,124
		Advances for expenses	16,100
		CASH AND BANK BALANCE	
		Cash in hand	28
		Cash at bank	
		Canara Bank, Sirsi	28,903
		ICICI Bank	25,340
		Corporation Bank, Sirsi	1,000
		Punjab and Maharashtra Co-operative	1,003
		Vijaya Bank, Herur	5,47,293
		Vijaya Bank, Sirsi	35,584
		Vijaya Bank, Kansur	11,61,890



		Vijaya Bank, APMC Yard Sirsi	1,612
		Axis Bank Sirsi	20,90,168
		Karnataka Vikas Grameena Bank	59,968
		State Bank of India, Sirsi	46,75,211
TOTAL	1,13,33,051	TOTAL	1,13,33,051

Place: SIRSI

Date: 26-06-2019

"Examined and Found Correct

Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

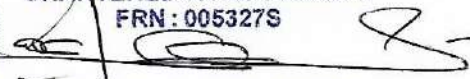

Managing Trustee

For MANUVIKASA (R.)

Kariagi, Siddapur, North Kanna



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S


(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214505

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	33,598	Help an orphan child	37,200
Programme for Construction of Water Harvesting Structure	2,16,750	Help to construct a water harvesting structure	5,27,062
Sponsoring Uniforms, School Materials and Scholarships	33,639	Sponsor clothing and school supplies for a poor child	32,400
Provide a set of five note books	47,600	Provide a set of five books	15,600
To Programme Expenditure through Grants from Earthwatch Institute India Trust		By Grant from Voice Foundation	10,61,000
Promotion of Smokeless Chulas	1,36,598	By Grant from HDB Financial Services	55,00,000
To Programme Expenditure through Grants from HDB Financial Services Ltd		By Grants from NABARD	
Administrative and Monitoring cost	1,15,794	For FPO promotion	2,65,603
Capacity building session for farmers	2,60,330	For E-shakti Promotion	8,48,103
Development of Betta Tanks	23,47,806	By Grants from Coca Cola Foundation	36,66,622
Development of Farm Ponds	22,68,587	By Donations/ Grants from Give India	
Development of Lakes	2,25,000	Help and orphan child	3,105
Development of Water Harvesting Pits	2,41,974	By Grants from Deshpande foundation	24,37,500
Salaries and Wages	1,000	By Donation/Grants from Nasscom Foundation	4,063
Rejuvenation and Development of Tanks	1,39,068	By Donation/Grants from Give Foundation USA	
Rejuvenation and Development of Farm Ponds		Help and orphan child	6,678
To Programme Expenditure through Give Foundation USA		Help to construct a water harvesting structure	34,749
Programme to meet Basic necessities of an Orphan Child	13,159	Sponsor clothing and school supplies for a poor child	30,385
Programme for Construction of Water Harvesting Structure	26,500	Provide a set of five note books	3,046
Sponsoring Uniforms, School Materials and Scholarships	29,690	By Grant from Edel Give Foundation	29,81,740
Provide a set of five note books	3,091		



To Programme Expenditure through Give India Programme to meet Basic Necessities of an Orphan Child	2,900	By General Fund From Give India transferred to revenue (utilised)	1,20,250
To Programme Expenditure through Grants from Coco Cola Foundation Construction of Soak Pits Construction of Silt Trap Pits Excavation of Lakes Administrative Expenses Miscellaneous expenses Salaries	1,60,000 1,79,343 25,43,850 94,432 1,03,239 2,10,286	By General Grants and Contributions By Income from activities of the Trust By Other Income Bank Interest Interest on Income Tax Refund	16,60,920 3,69,967 2,42,949 5,098
To Programme Expenditure through Grants from Deshpande Foundation Promotion of Co-operative Promotion of Farmers Producers Organisation Promotion of SHGs/ JLGs Rejuvenation and Development of Tanks/Springs Staff Capacity Building and Training Printing & Stationery Audit Fees Maintenance Expenses Salaries	1,21,769 98,000 9,34,316 4,04,802 28,674 21,709 14,750 34,369 2,66,825		
To Programme Expenditure through Grants from Edel Give Foundation Communication materials and publications Human Resources Costs Monitoring and Evaluation Expenses Overhead Costs Programme and Administrative Costs Special Events costs Training related costs	45,424 9,80,857 3,401 1,37,460 5,96,512 84,646 10,67,249		
To Programme Expenditure through NABARD grants E-Shakti Promotion Expenses Promotion Of FPO	7,18,439 2,56,740		
To Programme Expenditure through Voice Foundation Internet Saathi - Training Expenses Internet Saathi - Coordinator Salary	1,17,893 63,354		
To Other Programme Expenses Education materials and Scholarships Promotion Of SHGs/JLGs Rejuvenation of Tanks and Springs	9,580 1,04,795 24,365		



To Administrative and General Expenses of the Trust			
Advertisement and Publicity Charges	1,440		
Professional Fees	30,200		
Bank Charges	14,287		
Hospitality	3,672		
Meeting Expenses	8,360		
Interest on Vehicle Loan	20,131		
Employer contribution to EPF	6,121		
Books, Newspapers and Periodicals	8,578		
Miscellaneous Expenses	27,863		
Office Rent	40,750		
Postage and Telephone	2,613		
Printing and Stationery	8,242		
Repairs and Maintenance	52,041		
Travelling and Convenyance Expenses	22,914		
To Depreciation on Fixed Assets (Schedule-I)	1,82,641		
To Surplus i.e. excess of Income Over Expenditure Transferred to Balance Sheet	38,54,025		
TOTAL	1,98,54,041	TOTAL	1,98,54,041

Place: SIRSI

Date: 26-06-2019

"Examined and Found Correct

Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

For MANUVIKASA (R.)
Karjagi, Siddapur, North Kanara.



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN: 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	196	Programme to meet Basic Necessities of an Orphan Child	33,598
Cash at bank		Programme for Construction of Water Harvesting Structure	2,16,750
Canara Bank, Sirsi	31,451	Sponsoring Uniforms, School Materials and Scholarships	33,639
ICICI Bank	35,897	Provide a set of five note books	47,600
Vijaya Bank, Herur	5,39,077	By Programme Expenditure through Grants from HDB Financial Services Ltd	
Vijaya Bank, Sirsi	34,366	A) Non- Recurring Expenses - Acquisition of Fixed Assets	
Vijaya Bank, Kansur	5,92,140	Computer and Accessories	35,800
Axis Bank Sirsi	1,06,767	Office Equipments	16,400
Karnataka Vikas Grameena Bank	58,776	B) Recurring Expenses	
State Bank of India, Sirsi	36,93,873	Administrative and Monitoring cost	1,15,794
To Donation/Grants from Give India		Capacity building session for farmers	2,60,330
Help an orphan child	37,200	Development of Betta Tanks	23,23,734
Help to construct a water harvesting structure	5,27,062	Development of Farm Ponds	22,68,587
Sponsor clothing and school supplies for a poor child	32,400	Development of Lakes	2,25,000
Provide a set of five books	15,600	Development of Water Harvesting Pits	2,36,332
To Grant from HDB Financial Services	55,00,000	Salaries and Wages	1,000
To Grants from NABARD		Rejuvenation and Development of Tanks	1,39,068
For FPO promotion	2,65,603	Rejuvenation and Development of Farm Ponds	
For E-shakti Promotion	8,48,103	By Programme Expenditure through Grants from Earthwatch Institute India Trust	
To Grant from Voice Foundation	10,61,000	Promotion of Smokeless Chulas	1,33,580
To Grant from Edel Give Foundation	29,81,740	By Programme Expenditure through Voice Foundation	
To General Fund From Give India	1,20,250	Internet Saathi - Training Expenses	1,17,893
To Contributions From Beneficiaries	16,60,920	Internet Saathi - Coordinator Salary	63,354
To Income from activities of the Trust	1,70,659	By Programme Expenditure through Grants from Edel Give Foundation	
To Grants from Coca Cola Foundation	36,66,622	A) Non- Recurring Expenses - Acquisition	
To Donations/ Grants from Give India			
Help and orphan child	3,105		
To Donation/Grants from Give Foundation USA			



Help and orphan child	6,678	of Fixed Assets	
Help to construct a water harvesting structure	34,749	Furniture and Fixtures	33,940
Sponsor clothing and school supplies for a poor child	30,385	Office Equipment	69,500
Provide a set of five note books	3,046	B) Recurring Expenses	
To Grants from Deshpande Foundation	24,37,500	Communication materials and publications	45,424
To Grants from Nasscom Foundation	4,063	Human Resources Costs	9,47,008
To Other Income		Monitoring and Evaluation Expenses	3,401
Bank Interest	1,88,101	Overhead Costs	1,37,460
Interest on Income Tax Refund	5,098	Programme and Administrative Costs	5,96,512
To Tax Deducted at Source	1,78,311	Special Events costs	84,646
To collection from recipients of activities of the trust	1,63,925	Training related costs	10,67,249
To Professional Tax Deducted From Employees	4,800	By Programme Expenditure through NABARD grants	
To ESI Contribution	68,825	A) Non- Recurring Expenses - Acquisition of Fixed Assets	
To PF Contribution	3,06,507	Computer and Accessories	22,500
To Income Tax Refund	92,752	B) Recurring Expenses	
To FD withdrawn during the year	1,15,226	E-Shakti Promotion Expenses	7,18,439
To Salary Advance	37,500	Promotion Of FPO	2,56,740
To Travelling Allowance Advance	12,650	By Programme Expenditure through Give Foundation USA	
		Programme to meet Basic necessities of an Orphan Child	13,159
		Programme for Construction of Water Harvesting Structure	26,500
		Sponsoring Uniforms, School Materials and Scholarships	29,690
		Provide a set of five note books	3,091
		By Programme Expenditure through Give India	
		Programme to meet Basic Necessities of an Orphan Child	2,900
		By Programme Expenditure through Grants from Coco Cola Foundation	
		Construction of Soak Pits	1,60,000
		Construction of Silt Trap Pits	1,79,343
		Excavation of Lakes	25,43,850
		Administrative Expenses	94,432
		Miscellaneous expenses	96,450
		Salaries	1,99,006



		By Programme Expenditure through Grants from Deshpande Foundation	
		Promotion of Co-operative	1,21,769
		Promotion of SHGs/ JLGs	9,02,565
		Rejuvenation and Development of Tank	3,99,824
		Promotion of Farmers Producers Organisation	98,000
		Printing & Stationery	21,709
		Audit Fees	14,750
		Maintenance Expenses	34,369
		Miscellaneous expenses	-
		Salaries	2,55,260
		Staff Welfare	28,674
		By Other Programme Expenses	
		Education materials and Scholarships	9,580
		Promotion Of SHGs/JLGs	1,02,833
		Rejuvenation of Tanks	24,365
		By Administrative and General Expenses of the Trust	
		Advertisement and Publicity Charges	1,440
		Professional Fees	30,200
		Bank Charges	8,934
		Hospitality	3,672
		Meeting Expenses	8,360
		Interest on Vehicle Loan	20,131
		Employer contribution to EPF	5,921
		Books, Newspapers and Periodicals	8,578
		Miscellaneous Expenses	33,216
		Office Rent	31,550
		Postage and Telephone	2,613
		Printing and Stationery	8,242
		Repairs and Maintenance	52,041
		Travelling and Convenyance Expenses	22,914
		By Acquisition of Fixed Assets	
		Office Equipments	15,820
		By Repayment of Vehicle Loan	96,459
		By Fixed Deposit	3,25,000
		By Rent Deposit	20,000
		By Remittance of Professional Tax	4,800
		By Remittance of ESI Contribution	1,03,834
		By Remittance of PF Contribution	3,98,040
		By Remittance of TDS	1,73,311
		By Salary Advance	42,000
		By Travelling Allowance Advance	14,450
		By Closing Balance	
		Cash in hand	28
		Cash at bank	
		Canara Bank, Sirsi	28,903



		ICICI Bank	25,340
		Corporation Bank	1,000
		Vijaya Bank, Herur	5,47,293
		Punjab and Maharashtra Co-operative Bank	1,003
		Vijaya Bank, Sirsi	35,584
		Vijaya Bank, APMC Yard Sirsi	1,612
		Vijaya Bank, Kansur	11,61,890
		Axis Bank Sirsi	20,90,168
		Karnataka Vikas Grameena Bank	59,968
		State Bank of India, Sirsi	46,75,211
TOTAL	2,56,72,925	TOTAL	2,56,72,925

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

For MANUVIKASA (R.)

Kariagi, Siddapur, North Kanara



For UDAYA SHETTY & CO
CHARTERED ACCOUNTANTS
FRN: 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

BALANCE SHEET (DOMESTIC)

AS AT 31ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUNDS		FIXED ASSETS	
Trust / Corpus/ General Fund		Opening Balance	9,43,270
Opening Balance	35,05,088	Add: Additions	1,93,960
Add: Surplus during the year	28,72,687		11,37,230
	63,77,775	Less: Depreciation	(1,82,641)
			9,54,589
SECURED LOANS		CURRENT ASSETS, LOANS, ADVANCES & RECEIVABLES	
Vijaya Bank Vehicle Loan	1,52,229	Office Rent Deposit	
		Opening Balance	70,000
		Add: Additions during the year	20,000
			90,000
CURRENT LIABILITIES		Telephone Deposit	1,000
ESI Payable	9,214	Security Deposit with NABARD	2,00,000
PF Payable	46,773	Financial Services Ltd	
Office Rent Payable	10,000		
TDS Payable	5,000	Security Deposit with Selco Solar Ltd	
		Opening Balance	5,000
		Add: Additions during the year	-
			5,000
		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance	8,05,322
		Add: Additions during the year	3,25,000
		Add: Accrued Interest on above	49,289
		Less: Withdrawals during the year	(1,15,226)
			10,64,385
		Assistance to SHGs	83,092
		Incentives on Micro Finance Receivable	1,80,948
		Tax Deducted at Source A.Y. 2018-19	34,963
		Tax Deducted at Source A.Y. 2019-20	18,124
		Advances for expenses	16,100
		CASH AND BANK BALANCE	
		Cash in hand	28
		Cash at bank	
		Canara Bank, Sirsi	28,903
		ICICI Bank	25,340
		Corporation Bank, Sirsi	1,000
		Punjab and Maharashtra Co-operative Bank	1,003
		Vijaya Bank, Herur	5,47,293
		Vijaya Bank, Sirsi	35,584
		Vijaya Bank, Kamsur	11,61,890
		Vijaya Bank, APMC Yard Sirsi	1,612
		Axis Bank Sirsi	20,90,168
		Karnataka Vikas Grameena Bank	59,968
TOTAL	66,00,991	TOTAL	66,00,991

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

For MANUVIKASA (R)
Karjagi, Siddapur, North Kanara

For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

CA. MANJUNATH S. SHETTY,
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M NO. 214, 105

MANUVIKASA (R)

AT:KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

INCOME AND EXPENDITURE ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31ST MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	33,598	Help an orphan child	37,200
Programme for Construction of Water Harvesting Structure	2,16,750	Help to construct a water harvesting structure	5,27,062
Sponsoring Uniforms, School Materials and Scholarships	33,639	Sponsor clothing and school supplies for a poor child	32,400
Provide a set of five note books	47,600	Provide a set of five books	15,600
To Programme Expenditure through Grants from Earthwatch Institute India Trust		By Grant from Voice Foundation	10,61,000
Promotion of Smokeless Chulas	1,36,598	By Grant from HDB Financial Services	55,00,000
To Programme Expenditure through Grants from HDB Financial Services Ltd		By Grants from NABARD	
Administrative and Monitoring cost	1,15,794	For FPO promotion	2,65,603
Capacity building session for farmers	2,60,330	For E-shakti Promotion	8,48,103
Development of Betta Tanks	23,47,806	By Grant from Edel Give Foundation	29,81,740
Development of Farm Ponds	22,68,587	By General Fund From Give India transferred to revenue (utilised)	1,20,250
Development of Lakes	2,25,000	By General Grants and Contributions	16,60,920
Development of Water Harvesting Pits	2,41,974	By Income from activities of the Trust	3,69,967
Salaries and Wages	1,000	By Other Income	
Rejuvenation and Development of Tanks	1,39,068	Bank Interest	1,14,220
Rejuvenation and Development of Farm Ponds		Interest on Income Tax Refund	5,098
To Programme Expenditure through Grants from Edel Give Foundation			
Communication materials and publications	45,424		
Human Resources Costs	9,80,857		
Monitoring and Evaluation Expenses	3,401		
Overhead Costs	1,37,460		
Programme and Administrative Costs	5,96,512		
Special Events costs	84,646		
Training related costs	10,67,249		



To Programme Expenditure through NABARD grants			
E-Shakti Promotion Expenses	7,18,439		
Promotion Of FPO	2,56,740		
To Programme Expenditure through Voice Foundation			
Internet Saathi - Training Expenses	1,17,893		
Internet Saathi - Coordinator Salary	63,354		
To Other Programme Expenses			
Education materials and Scholarships	9,580		
Promotion Of SHGs/JLGs	1,01,745		
Rejuvenation of Tanks	15,700		
To Administrative and General Expenses of the Trust			
Advertisement and Publicity Charges	1,440		
Professional Fees	5,500		
Bank Charges	8,934		
Hospitality	3,672		
Meeting Expenses	8,360		
Interest on Vehicle Loan	20,131		
Employer contribution to EPF	6,121		
Books, Newspapers and Periodicals	8,578		
Miscellaneous Expenses	27,795		
Office Rent	40,750		
Postage and Telephone	2,613		
Printing and Stationery	8,242		
Repairs and Maintenance	52,041		
Travelling and Conveyance Expenses	22,914		
To Depreciation on Fixed Assets	1,82,641		
(Schedule-I)			
To Surplus i.e. excess of Income Over Expenditure Transferred to Balance Sheet	28,72,687		
TOTAL	1,35,39,163	TOTAL	1,35,39,163

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct
Subject to Our Report of even date attached"


For and On Behalf of MANUVIKASA (R)


Managing Trustee

For MANUVIKASA (R.)
Kariagi, Siddapur, North Kanara



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S


(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214505

MANUVIKASA (R)

AT:KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31ST MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	196	Programme to meet Basic Necessities of an Orphan Child	33,598
Cash at bank		Programme for Construction of Water Harvesting Structure	2,16,750
Canara Bank, Sirsi	31,451	Sponsoring Uniforms, School Materials and Scholarships	33,639
ICICI Bank	35,897	Provide a set of five note books	47,600
Vijaya Bank, Herur	5,39,077		
Vijaya Bank, Sirsi	34,366	By Programme Expenditure through Grants from HDB Financial Services Ltd	
Vijaya Bank, Kansur	5,92,140	A) Non- Recurring Expenses - Acquisition of Fixed Assets	
Axis Bank Sirsi	1,06,767	Computer and Accessories	35,800
Karnataka Vikas Grameena Bank	58,776	Office Equipments	16,400
To Donation/Grants from Give India		B) Recurring Expenses	
Help an orphan child	37,200	Administrative and Monitoring cost	1,15,794
Help to construct a water harvesting structure	5,27,062	Capacity building session for farmers	
Sponsor clothing and school supplies for a poor child	32,400	Development of Betta Tanks	2,60,330
Provide a set of five books	15,600	Development of Farm Ponds	23,23,734
To Grant from HDB Financial Services	55,00,000	Development of Lakes	22,68,587
To Grants from NABARD		Development of Water Harvesting Pits	2,25,000
For FPO promotion	2,65,603	Salaries and Wages	2,36,332
For E-shakti Promotion	8,48,103	Rejuvenation and Development of Tanks	1,000
To Grant from Voice Foundation	10,61,000	Rejuvenation and Development of Farm Ponds	1,39,068
To Grant from Edel Give Foundation	29,81,740	By Programme Expenditure through Grants from Earthwatch Institute India Trust	
To General Fund From Give India	1,20,250	Promotion of Smokeless Chulas	1,33,580
To Contributions From Beneficiaries	16,60,920	By Programme Expenditure through Voice Foundation	
To Income from activities of the Trust	1,70,659	Internet Saathi - Training Expenses	1,17,893
To Other Income		Internet Saathi - Coordinator Salary	63,354
Bank Interest	59,372	By Programme Expenditure through Grants from Edel Give Foundation	
Interest on Income Tax Refund	5,098		
To Tax Deducted at Source	1,15,581		



To collection from recipients of activities of the trust	1,63,925	A) Non- Recurring Expenses - Acquisition of Fixed Assets	
		Furniture and Fixtures	33,940
To Professional Tax Deducted From Employees	3,400	Office Equipment	69,500
		B) Recurring Expenses	
To ESI Contribution	33,639	Communication materials and publications	45,424
		Human Resources Costs	9,47,008
To PF Contribution	1,50,573	Monitoring and Evaluation Expenses	3,401
		Overhead Costs	1,37,460
To Income Tax Refund	92,752	Programme and Administrative Costs	5,96,512
		Special Events costs	84,646
To FD withdrawn during the year	1,15,226	Training related costs	10,67,249
To Salary Advance	37,500	By Programme Expenditure through NABARD grants	
To Travelling Allowance Advance	12,650	A) Non- Recurring Expenses - Acquisition of Fixed Assets	
		Computer and Accessories	22,500
		B) Recurring Expenses	
		E-Shakti Promotion Expenses	7,18,439
		Promotion Of FPO	2,56,740
		By Other Programme Expenses	
		Education materials and Scholarships	9,580
		Promotion Of SHGs/JLGs	99,783
		Rejuvenation of Tanks	15,700
		By Administrative and General Expenses of the Trust	
		Advertisement and Publicity Charges	1,440
		Professional Fees	5,500
		Bank Charges	8,934
		Hospitality	3,672
		Meeting Expenses	8,360
		Interest on Vehicle Loan	20,131
		Employer contribution to EPF	5,921
		Books, Newspapers and Periodicals	8,578
		Miscellaneous Expenses	27,795
		Office Rent	31,550
		Postage and Telephone	2,613
		Printing and Stationery	8,242
		Repairs and Maintenance	52,041
		Travelling and Convenyance Expenses	22,914
		By Acquisition of Fixed Assets	
		Office Equipments	15,820
		By Repayment of Vehicle Loan	96,459
		By Fixed Deposit	3,25,000
		By Rent Deposit	20,000
		By Remittance of Professional Tax	3,400



		By Remittance of ESI Contribution of Employees	51,233
		By Remittance of PF Contribution of Employees	1,93,158
		By Remittance of TDS	1,10,581
		By Salary Advance	42,000
		By Travelling Allowance Advance	14,450
		By Closing Balance	
		Cash in hand	28
		Cash at bank	
		Canara Bank, Sirsi	28,903
		ICICI Bank	25,340
		Corporation Bank	1,000
		Vijaya Bank, Herur	5,47,293
		Punjab and Maharashtra Co-operative Bank	1,003
		Vijaya Bank, Sirsi	35,584
		Vijaya Bank, APMC Yard Sirsi	1,612
		Vijaya Bank, Kansur	11,61,890
		Axis Bank Sirsi	20,90,168
		Karnataka Vikas Grameena Bank	59,968
TOTAL	1,54,08,924	TOTAL	1,54,08,924

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

MANUVIKASA (R.)
Siddapur, North Kanara



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN: 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION

AS AT 31ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUNDS		FIXED ASSETS	
Trust / Corpus/ General Fund		Opening Balance	1,53,044
Opening Balance	38,46,917	Add: Additions during the year	-
Add: Surplus during the year	9,81,338		1,53,044
	48,28,255	Cash and Bank Balance	
		Cash in hand	-
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	46,75,211
TOTAL	48,28,255	TOTAL	48,28,255

Place: SIRSI

Date: 26-06-2019

"Examined and Found Correct"

Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)


Managing Trustee



For MANUVIKASA (R.)
Karjagi, Siddapur, North Kanara

For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN: 005327S



(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214305

MANUVIKASA (R)

AT: KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31ST MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give Foundation USA Programme to meet Basic necessities of an Orphan Child	13,159	By Grants from Coca Cola Foundation	36,66,622
Programme for Construction of Water Harvesting Structure	26,500	By Donations/ Grants from Give India Help and orphan child	3,105
Sponsoring Uniforms, School Materials and Scholarships	29,690	By Donation/Grants from Give Foundation USA Help and orphan child	6,678
Provide a set of five note books	3,091	Help to construct a water harvesting structure	34,749
To Programme Expenditure through Give India Programme to meet Basic Necessities of an Orphan Child	2,900	Sponsor clothing and school supplies for a poor child	30,385
		Provide a set of five note books	3,046
To Programme Expenditure through Grants from Coco Cola Foundation		By Grants from Deshpande foundation	24,37,500
Construction of Soak Pits	1,60,000	By Donation/Grants from Nasscom Foundation	4,063
Construction of Silt Trap Pits	1,79,343	By Other Income	
Excavation of Lakes	25,43,850	Bank Interest	1,28,729
Administrative Expenses	94,432		
Miscellaneous expenses	1,03,239		
Salaries	2,10,286		
To Programme Expenditure through Grants from Deshpande Foundation			
Promotion of Co-operative	1,21,769		
Promotion of Farmers Producers Organisation	98,000		
Promotion of SHGs/ JLGs	9,34,316		
Rejuvenation and Development of Tanks/Springs	4,04,802		
Staff Capacity Building and Training	28,674		
Printing & Stationery	21,709		
Audit Fees	14,750		
Maintenance Expenses	34,369		
Salaries	2,66,825		
To Other Programme Expenses			
Rejuvenation and Development of Tanks/Springs	8,665		
Promotion of SHGs/ JLGs	3,050		



To Administrative Expenses			
Professional Fees	24,700		
Bank Charges	5,353		
Miscellaneous Expenses	68		
To Surplus i.e., Excess of Income over Expenditure Transferred to Balance Sheet	9,81,338		
TOTAL	63,14,878	TOTAL	63,14,878

Place: SIRSI

Date: 26-06-2019

"Examined and Found Correct"

Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

For MANUVIKASA (R.)
Kariagi, Siddapur, North Kanara



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN: 005327S

(CA) MANJUNATH S. SHETTY;
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31ST MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give Foundation USA	
Cash at bank		Programme to meet Basic necessities of an Orphan Child	13,159
SBI, Sirsi A/c No. 30572069717	36,93,873		
To Grants from Coca Cola Foundation	36,66,622	Programme for Construction of Water Harvesting Structure	26,500
To Donations/ Grants from Give India		Sponsoring Uniforms, School Materials and Scholarships	29,690
Help and orphan child	3,105	Provide a set of five note books	3,091
To Donation/Grants from Give Foundation USA		By Programme Expenditure through Give India	
Help and orphan child	6,678	Programme to meet Basic Necessities of an Orphan Child	2,900
Help to construct a water harvesting structure	34,749	By Programme Expenditure through Grants from Coco Cola Foundation	
Sponsor clothing and school supplies for a poor child	30,385	Construction of Soak Pits	1,60,000
Provide a set of five note books	3,046	Construction of Silt Trap Pits	1,79,343
To Grants from Deshpande Foundation	24,37,500	Excavation of Lakes	25,43,850
To Grants from Nasscom Foundation	4,063	Administrative Expenses	94,432
To Other Income		Miscellaneous expenses	96,450
Bank Interest	1,28,729	Salaries	1,99,006
To Tax Deducted at Source	64,680	By Programme Expenditure through Grants from Deshpande Foundation	
To Professional Tax Deducted From Employees	1,800	Promotion of Co-operative	1,21,769
To ESI Contribution	35,186	Promotion of Farmers Producers Organisation	98,000
To PF Contribution	1,55,934	Promotion of SHGs/ JLGs	9,02,565
		Rejuvenation and Development of Tank Office Rent	3,99,824
		Printing & Stationery	21,709
		Electricity and Water Charges	-
		Audit Fees	14,750
		Maintenance Expenses	34,369
		Miscellaneous expenses	-
		Salaries	2,55,260
		Staff Welfare	28,674
		By Other Programme Expenses	
		Rejuvenation and Development of Tanks/Springs	8,665
		Promotion of SHG/JLG's	3,050



		By Administrative Expenses	
		Professional Fees	24,700
		Miscellaneous expenses	5,421
		By Remittance of PF Contribution	2,04,882
		By Remittance of Professional Tax	1,800
		By Remittance of ESI Contribution	52,601
		By Remittance of TDS	64,680
		By Closing Balance	
		Cash at bank	-
		SBI, Sirsi A/c No. 30572069717	46,75,211
TOTAL	1,02,66,351	TOTAL	1,02,66,351

Place: SIRSI
Date: 26-06-2019

"Examined and Found Correct"
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)


Managing Trustee

For MANUVIKASA (R.)

Karjagi, Siddapur, North Kanara



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN - 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214J05

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

Schedule - I FIXED ASSETS & DEPRECIATION FOR THE YEAR 2018-19

Domestic

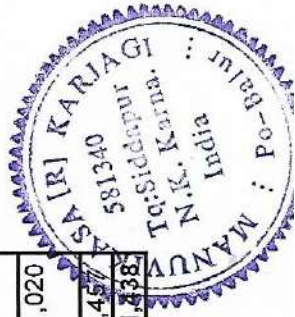
Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2018	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-2019
				I Half	II Half				
1	Office Equipments	15%	76,896	15,820	85,900	Nil	1,78,616	20,350	1,58,266
2	Furniture & Fixtures	10%	1,04,677		33,940	Nil	1,38,617	12,165	1,26,452
3	Computer & Accessories	40%	16,453	35,800	22,500	Nil	74,753	25,401	49,352
4	Motor Vehicle	15%	7,45,244			Nil	7,45,244	1,11,787	6,33,457
	TOTAL		9,43,270	51,620	1,42,340	Nil	11,37,230	1,69,703	9,67,527

Foreign Contribution

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2018	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-2019
				I Half	II Half				
1	Office Equipments	15%	28,387	-	-	Nil	28,387	4,258	24,129
2	Furniture & Fixtures	10%	9,016	-	-	Nil	9,016	902	8,114
3	Computer & Accessories	40%	19,446	-	-	Nil	19,446	7,778	11,668
	TOTAL		56,849	-	-	Nil	56,849	12,938	43,911

Consolidated

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2018	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-2019
				I Half	II Half				
1	Office Equipments	15%	1,05,283	15,820	85,900	Nil	2,07,003	24,608	1,82,395
2	Furniture & Fixtures	10%	1,13,693	-	33,940	Nil	1,47,633	13,067	1,34,566
3	Computer & Accessories	40%	35,899	35,800	22,500	Nil	94,199	33,179	61,020
4	Motor Vehicle	15%	7,45,244	-	-	Nil	7,45,244	1,11,787	6,33,457
	TOTAL		10,00,119	51,620	1,42,340	Nil	11,94,079	1,82,641	10,11,438



NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) as adopted consistently.

2. Fixed Assets

All Fixed Assets are stated at cost of acquisition less depreciation under WDV Method.

3. Depreciation

Depreciation is provided at the rates prescribed in the Income Tax Act, 1961 on WDV Basis.

4. Revenue Recognition

Revenue is recognized on accrual basis except grants are accounted as and when it is received.

5. Whenever confirmation of balance is not available, balances as per books of accounts were relied upon.

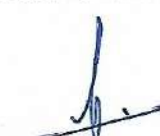
6. Opening Balances are considered as per Audited Financial Statements of the previous year and are regrouped and rearranged wherever necessary

7. All the policies not specifically mentioned herein above are in accordance with the generally accepted accounting principles.

Place : SIRSI

Date : 26-06-2019

For and On Behalf of MANUVIKASA (R)


Managing Trustee

For MANUVIKASA (R.)
Karjagi, Siddapur, North Kanara



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
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