

**AUDIT REPORT  
&  
AUDITED FINANCIAL  
STATEMENTS**

***FOR THE YEAR 2017-18***

***OF***

***MANUVIKASA(R)***

***AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR,  
DIST: NORTH KANARA-581 340  
KARNATAKA, INDIA***

***Auditors:***

***M/S. UDAY SHETTY & CO.***

***CHARTERED ACCOUNTANTS  
SECOND FLOOR, DR SHIVASWAMY BUILDING  
DEVIKERE, SIRSI (N.K.)-581 401  
KARNATAKA, INDIA***

***Tel: 08384-228725***





Second Floor, Dr. Shivaswamy Building, Devikere, Sirsi-581401 (N.K.)  
Tel & Fax : 08384-228725, Cell : 9845707931  
e-mail : camsshetty@yahoo.co.in

## AUDIT REPORT

We have audited the attached Balance Sheet of **MANUVIKASA (Regd.), Post: Karjagi, Taluk: Siddapur, District: Uttara Kannada- 581 340 -Karnataka, India**, as at **31st March 2018** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management of **MANUVIKASA (R)**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

*Subject to our observations in Annexure-1 to Audit report*, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) in the case of the Balance Sheet, of the state of affairs of **MANUVIKASA (R)**, as at **31st March 2018** and

(b) in the case of the Income and Expenditure Account, of the excess of Income over Expenditure for its accounting year ending on **31st March 2018**.

Place: Sirsi

Date : 10-07-2018




For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005

**Annexure-1 to the Audit Report of MANUVIKASA (R) for the year ended 31.03.2018**

Sl. No.	Observations/Discrepancies					
1.	Following are the instances of delay in payment of contribution of employees and employer towards Provident Fund required to be paid under the Employees Provident Fund and Miscellaneous Provisions Act, 1952					
Sl. No.	Month	Employer's and Employees' contribution towards Provident Fund	Due date of payment	Actual date of payment	No. of days delay	
1.	April 2017	49,738.00	15-05-2017	17-05-2017	2	
2.	May 2017	48,096.00	15-06-2017	30-06-2017	15	
3.	November 2017	36,224.00	15-12-2017	19-12-2017	4	
2.	Following are the instances of non remittance of Employees' and Employer's contribution to Provident Fund under the Employees Provident Fund and Miscellaneous Provisions Act, 1952 till 31 <sup>st</sup> March 2018 :					
Sl. No.	Month	Employee contribution towards PF	Employer's contribution towards PF	Due date of payment	Actual date of payment	No. of days delay as at 31-03-2018
1.	August 2017	720.00	771.00	15-09-2017	NA	197
2.	September 2017	720.00	771.00	15-10-2017	NA	167
3.	October 2017	650.00	696.00	15-11-2017	NA	136
4.	November 2017	720.00	771.00	15-12-2017	NA	106
5.	December 2017	650.00	696.00	15-01-2017	NA	75
6.	February 2018	463.00	496.00	15-03-2018	NA	16







3. Following is the instance of non remittance of Employees State Insurance (ESI) under the Employees' State Insurance Act, 1948

Sl. No.	Month	Employer's and Employees' contribution towards ESI	Due date of payment	Actual date of payment	No. of days delay as at 31 <sup>st</sup> March 2018
1.	August 2017	105.00	21-09-2017	NA	191

4. Following are the instances of non deduction of tax which is required to be deducted under Chapter XVII-B of the Income Tax Act, 1961:

Sl. No.	Date of payment/credit	Amount credited/paid	Party to whom payment is made	TDS amount not deducted
1.	04-07-2017	9,500.00	Suresh Gouda Malipatil	95.00
2.	31-05-2017	10,000.00	Mohammed Rafiq	100.00
3.	03-06-2017	83,600.00	Mohammed Rafiq	836.00
4.	02-12-2017	6,000.00	Mohammed Rafiq	60.00

Place: Sirsi

Date : 10-07-2018



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# MANUVIKASA (R)

AT: KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## BALANCE SHEET

AS AT 31<sup>ST</sup> MARCH 2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>DESIGNATED AND UNRESTRICTED FUNDS</b>		<b>FIXED ASSETS</b>	
<b>Trust / Corpus/ General Fund</b>		Opening Balance	1,137,397
Opening Balance	3,313,826	Add: Additions during the year	76,109
Add: Surplus during the year	3,941,984		1,213,506
	7,255,810	Less: Depreciation	(213,387)
			1,000,119
<b>SECURED LOANS</b>		<b>CURRENT ASSETS, LOANS, ADVANCES &amp; RECEIVABLES</b>	
Vijaya Bank Vehicle Loan	248,688	Office Rent Deposit	
		Opening Balance	65,000
<b>CURRENT LIABILITIES</b>		Add: Additions during the year	5,000
ESI Payable	8,816		70,000
PF Payable	38,607	Telephone Deposit	1,000
Office Rent Payable	800	Security Deposit with NABARD Financial Services Ltd	200,000
		Security Deposit with Selco Solar Ltd	
		Opening Balance	
		Add: Additions during the year	5,000
			5,000
		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance	671,719
		Add: Additions during the year	75,000
		Add: Accrued Interest on above	58,603
			805,322
		Assistance to SHGs	83,092
		Incentives on Microfinance Receivable	158,130
		Tax Deducted at Source A.Y. 2017-18	92,752
		Tax Deducted at Source A.Y. 2018-19	34,963
		Advances for expenses	9,800
		<b>CASH AND BANK BALANCE</b>	
		Cash in hand	196
		<b>Cash at bank</b>	
		Canara Bank, Sirsi	31,451
		ICICI Bank	35,897
		Vijaya Bank, Herur	539,077
		Vijaya Bank, Sirsi	34,366
		Vijaya Bank, Kansur	592,140
		Axis Bank Sirsi	106,767
		Karnataka Vikas Grameena Bank	58,776
		State Bank of India, Sirsi	3,693,873
<b>TOTAL</b>	<b>7,552,721</b>	<b>TOTAL</b>	<b>7,552,721</b>



Place: SIRSI

Date: 10-07-2018

For MANUVIKASA (R.)

For and On Behalf of MANUVIKASA (R.)

Managing Trustee

Managing Trustee

"Examined and Found Correct  
Subject to Our Report of even date attached"

For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S



(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To Programme Expenditure through Give Foundation USA</b>		<b>By Grants from Coca Cola Foundation</b>	9,845,439
Programme to meet Basic necessities of an Orphan Child	15,496	<b>By Donations/ Grants from Give India</b>	
		Help and orphan child	133,300
Programme for Construction of Water Harvesting Structure	50,900	Help to construct a water harvesting structure	280,127
Sponsoring Uniforms, School Materials and Scholarships	5,280	Sponsor clothing and school supplies for a poor child	79,200
Provide a set of five note books	2,450	Provide a set of five note books	53,011
<b>To Programme Expenditure through Give India</b>		<b>By Donation/Grants from Give Foundation USA</b>	
Programme to meet Basic Necessities of an Orphan Child	149,978	Help and orphan child	18,504
		Help to construct a water harvesting structure	8,164
Programme for Construction of Water Harvesting Structure	254,200	Sponsor clothing and school supplies for a poor child	32,554
Sponsoring Uniforms, School Materials and Scholarships	90,448	Provide a set of five note books	2,351
Provide a set of five note books	32,700	<b>By Grants from Deshpande Foundation</b>	2,200,000
<b>To Programme Expenditure through Grants from Coco Cola Foundation</b>		<b>By Grant from Earthwatch Institute India Trust</b>	145,000
Construction of Soap Pits	9,264	<b>By Grant from HDB Financial Services</b>	2,000,000
Construction of Silt Trap Pits	27,490	<b>By Grants from NABARD</b>	
Excavation of Lakes	6,245,676	For FPO promotion	220,397
Administrative Expenses	63,248	For JLG promotion	207,000
Miscellaneous expenses	199,242	For Rural Haat Construction	949,500
Salaries	13,360	For E-shakti Promotion	394,500
<b>To Programme Expenditure through Grants from Deshpande Foundation</b>		<b>By Assistance from LIC for distribution of scholarships to students</b>	60,000
Promotion of Co-operative	286,924	<b>By General Fund From Give India transferred to revenue (utilised)</b>	86,500
Promotion of Farmers Producers	340,276	<b>By General Grants and Contributions</b>	1,297,350
Organisation		<b>By Income from activities of the Trust</b>	930,682
Promotion of SHGs/ JLGs	599,947		
Office Rent	54,750		
Printing & Stationery	8,759		
Telephone Charges	12,249		
Electricity and Water Charges	6,352		
Audit Fees	15,340		
Maintenance Expenses	21,180		
Miscellaneous expenses	75,836		
Salaries	638,510		
Travelling expenses	54,012		



<b>To Programme Expenditure through Grants from Earthwatch Institute India Trust</b>		<b>By Other Income</b>	
Promotion of Smokeless Chulas	257,496	Bank Interest	224,748
<b>To Programme Expenditure through Grants from LIC of India</b>		Interest on Income Tax Refund	10,994
By Distribution of Scholarships and Educational Materials to students	9,250		
<b>To Programme Expenditure through Grants from HDB Financial Services Ltd</b>			
Administrative and Monitoring cost	37,332		
Capacity building session for farmers	1,495		
Development of Betta Tanks	233,290		
Development of Farm Ponds	997,247		
Development of Water Harvesting Pits	188,699		
Development of Water Harvesting Structure	56,058		
Salaries	83,192		
<b>To Programme Expenditure through NABARD grants</b>			
FPO Promotion Expenses	207,725		
E-Shakti Promotion Expenses	233,178		
Construction of Ruralhaat	1,138,669		
<b>To Programme Expenditure through Grants from NABARD Financial Services</b>			
New SHG Formation Expenses	52,333		
<b>To Other Programme Expenses</b>			
Help an Orphan Child	2,900		
Sponsor Clothing	1,510		
Promotion Of SHGs/JLGs	877,695		
Rejuvenation and Development of Farm Ponds	56,405		
Rejuvenation and Development of Tanks/Springs	101,335		
<b>To Administrative and General Expenses of the Trust</b>			
Advertisement and Publicity Charges	6,855		
Audit Fees	14,160		
Bank Charges	9,786		
Boarding and Lodging	44,723		
Meeting Expenses	16,738		
Community Capacity Building Expenses	6,986		
Consultancy Charges	14,550		
Conveyance Expenses	14,893		
Electricity Charges	3,584		
Employer's Contribution to	248,292		
Employer's Contribution to	88,665		
Travelling Expenses	4,619		
Interest on Loan	39,629		
Books, Newspapers and Periodicals	10,833		
Miscellaneous Expenses	58,487		
Office Rent	100,700		
Postage and Telephone	18,293		
Professional Fees	21,290		
Printing and Stationery	42,678		
Repairs and Maintenance	115,123		
General Insurance	81,864		
Payment to Volunteers	245,671		





To Interest paid to Microgram	5,857		
To Depreciation on Fixed Assets (Schedule-I)	213,387.00		
To Surplus i.e., excess of Income over Expenditure Transferred to Balance Sheet	3,941,984		
<b>TOTAL</b>	<b>19,179,322</b>		<b>19,179,322</b>

Place: SIRSI

Date: 10-07-2018

"Examined and Found Correct  
Subject to Our Report of even date attached"

**For MANUVIKASA (R.)**  
For and On Behalf of MANUVIKASA (R.)  
Kariagi, Siddapur, North Kanara.

Managing Trustee

Managing Trustee



**For UDAYA SHETTY & CO.**  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
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PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give Foundation USA	
Cash in hand	1,076	Programme to meet Basic necessities of an Orphan Child	15,496
Cash at bank		Programme for Construction of Water Harvesting Structure	50,900
Canara Bank, Sirsi	21,127	Sponsoring Uniforms, School Materials and Scholarships	5,280
ICICI Bank	9,089	Provide a set of five note books	2,450
Vijaya Bank, Herur	2,81,020	By Programme Expenditure through Give India	
Vijaya Bank, Sirsi	33,064	Programme to meet Basic Necessities of an Orphan Child	1,49,978
Vijaya Bank, Kansur	3,07,857	Programme for Construction of Water Harvesting Structure	2,54,200
Axis Bank Sirsi	50,005	Sponsoring Uniforms, School Materials and Scholarships	90,448
Karnataka Vikas Grameena Bank	31,578	Provide a set of five note books	32,700
SBI, Sirsi A/c No. 30572069717	4,71,844	By Programme Expenditure through Grants from Coco Cola Foundation	
To Grants from Coca Cola Foundation	98,45,439	Construction of Soap Pits	9,264
To Donations/ Grants from Give India		Construction of Silt Trap Pits	27,490
Help and orphan child	1,33,300	Excavation of Lakes	62,45,676
Help to construct a water harvesting structure	2,80,127	Administrative Expenses	63,248
Sponsor clothing and school supplies for a poor child	79,200	Miscellaneous expenses	1,99,242
Provide a set of five note books	53,011	Salaries	13,360
To Donation/Grants from Give Foundation USA		By Programme Expenditure through Grants from Deshpande Foundation	
Help and orphan child	18,504	Promotion of Co-operative	2,86,924
Help to construct a water harvesting structure	8,164	Promotion of Farmers Producers	3,40,276
Sponsor clothing and school supplies for a poor child	32,554	Organisation	
Provide a set of five note books	2,351	Promotion of SHGs/ JLGs	5,99,947
To Grants from Deshpande Foundation	22,00,000	Office Rent	54,750
To Grant from Earthwatch Institute India Trust	1,45,000	Printing & Stationery	8,759
To Grant from HDB Financial Services	20,00,000	Telephone Charges	12,249
To Grants from NABARD		Electricity and Water Charges	6,352
For FPO promotion	2,20,397	Audit Fees	15,340
For JLG promotion	2,07,000	Maintenance Expenses	21,180
For Rural Haat Construction	9,49,500	Miscellaneous expenses	75,836
For E-shakti Promotion	3,94,500	Salaries	6,38,510
To Assistance from LIC for distribution of scholarships to students	60,000	Travelling expenses	54,012
		By Programme Expenditure through Grants from Earthwatch Institute India Trust	
		Promotion of Smokeless Chulas	2,57,496



To General Fund From Give India	86,500		
To General Grants and Contributions	1,297,350	<b>By Programme Expenditure through Grants from LIC of India</b>	
To Income from activities of the Trust	876,023	By Distribution of Scholarships and Educational Materials to students	9,250
<b>To Other Income</b>		<b>By Programme Expenditure through Grants from HDB Financial Services Ltd</b>	
Bank Interest	175,454	Administrative and Monitoring cost	37,332
Interest on Income Tax Refund	10,994	Capacity building session for farmers	1,495
To Tax Deducted at Source	145,401	Development of Betta Tanks	233,290
To Professional Tax Deducted	3,600	Development of Farm Ponds	997,247
From Employees		Development of Water Harvesting Pits	188,699
To ESI Contribution of Employees	52,171	Development of Water Harvesting Structure	56,058
To PF Contribution of Employees	356,687	Salaries	83,192
To Collection From SHGs	127,529	<b>By Programme Expenditure through NABARD grants</b>	
To Income Tax Refund	157,146	FPO Promotion Expenses	207,725
To Salary Advance	92,990	E-Shakti Promotion Expenses	233,178
		Construction of Ruralhaat	1,138,669
		<b>By Programme Expenditure through Grants from NABARD Financial Services</b>	
		New SHG Formation Expenses	52,333
		<b>By Other Programme Expenses</b>	
		Help an Orphan Child	2,900
		Sponsor Clothing	1,510
		Promotion Of SHGs/JLGs	877,695
		Rejuvenation and Development of Farm Ponds	56,405
		Rejuvenation and Development of Tanks/Springs	101,335
		<b>By Administrative and General Expenses of the Trust</b>	
		Advertisement and Publicity Charges	6,855
		Audit Fees	14,160
		Bank Charges	9,786
		Boarding and Lodging	44,723
		Meeting Expenses	16,738
		Community Capacity Building Expenses	6,986
		Consultancy Charges	14,550
		Conveyance Expenses	14,893
		Electricity Charges	3,584
		Employer's Contribution to Employees' Provident Fund Scheme	229,677
		Employer's Contribution to Employees' State Insurance Scheme	82,304
		Travelling Expenses	4,619
		Interest on Loan	39,629
		Books, Newspapers and Periodicals	10,833
		Miscellaneous Expenses	58,487
		Office Rent	99,900
		Postage and Telephone	18,293
		Professional Fees	21,290
		Printing and Stationery	42,678
		Repairs and Maintenance	115,123
		General Insurance	81,864
		Payment to Volunteers	245,671
		By Interest paid to Microgram	5,857
		By Repayment of Vehicle Loan	24,133





		By Remittance to Microgram	259,241
		By Fixed Deposit	75,000
		By Rent Deposit	5,000
		By Remittance of Professional Tax	3,600
		By Remittance of ESI Contribution of Employees	62,467
		By Remittance of PF Contribution of Employees	386,620
		By Remittance of TDS	145,401
		By Salary Advance	49,300
		By Security Deposit	5,000
		By TDS on Services	34,963
		<b>By Acquisition of Fixed Assets</b>	
		Computer and Accessories	52,250
		Furnitures and Fixtures	2,760
		Office Equipment	21,099
		<b>By Closing Balance</b>	
		Cash in hand	196
		Cash at bank	-
		Canara Bank, Sirsi	31,451
		ICICI Bank	35,897
		Vijaya Bank, Herur	539,077
		Vijaya Bank, Sirsi	34,366
		Vijaya Bank, Kansur	592,140
		Axis Bank Sirsi	106,767
		Karnataka Vikas Grameena Bank	58,776
		SBI, Sirsi A/c No. 30572069717	3,693,873
<b>TOTAL</b>	<b>21,217,553</b>	<b>TOTAL</b>	<b>21,217,553</b>

Place: SIRSI

Date: 10-07-2018

For and On Behalf of **MANUVIKASA (R.)**  
Kariagi, Siddapur, North Kanara.

Managing Trustee

Managing Trustee



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M. NO. 214005

# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## BALANCE SHEET (DOMESTIC)

AS AT 31<sup>ST</sup> MARCH 2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>DESIGNATED AND UNRESTRICTED FUNDS</b>		<b>FIXED ASSETS</b>	
Trust / Corpus/ General Fund		Opening Balance	1,032,353
Opening Balance	2,733,938	Add: Additions	28,109
Add: Surplus during the year	674,955		1,060,462
	3,408,893	Less: Depreciation	(213,387)
			847,075
<b>SECURED LOANS</b>	248,688	<b>CURRENT ASSETS, LOANS, ADVANCES &amp; RECEIVABLES</b>	
Vijaya Bank Vehicle Loan		Office Rent Deposit	
		Opening Balance	65,000
		Add: Additions during the year	5,000
			70,000
<b>CURRENT LIABILITIES</b>		Telephone Deposit	1,000
ESI Payable	8,816		
PF Payable	38,607	Security Deposit with NABARD Financial Services Ltd	200,000
Office Rent Payable	800		
		Security Deposit with Selco Solar Ltd	
		Opening Balance	-
		Add: Additions during the year	5,000
			5,000
		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance	671,719
		Add: Additions during the year	75,000
		Add: Accrued Interest on above	58,603
			805,322
		Assistance to SHGs	83,092
		Incentives on Microfinance Receivable	158,130
		Tax Deducted at Source A.Y. 2017-18	92,752
		Tax Deducted at Source A.Y. 2018-19	34,963
		Advances for expenses	9,800
		<b>CASH AND BANK BALANCE</b>	
		Cash in hand	196
		Cash at bank	
		Canara Bank, Sirsi	31,451
		ICICI Bank	35,897
		Vijaya Bank, Herur	539,077
		Vijaya Bank, Sirsi	34,366
		Vijaya Bank, Kansur	592,140
		Axis Bank Sirsi	106,767
		Karnataka Vikas Grameena Bank	58,776
<b>TOTAL</b>	<b>3,705,804</b>	<b>TOTAL</b>	<b>3,705,804</b>



Place: SIRSI

Date: 10-07-2018

For MANUVIKASA (R.)  
For and On Behalf of MANUVIKASA (R.)  
Karjagi, Siddapur, North Kanara.

Managing Trustee

"Examined and Found Correct"

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(CA. MANJUNATH S. SHETTY)  
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PARTNER



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## INCOME AND EXPENDITURE ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To Programme Expenditure through Give India</b>		<b>By Donation/Grants from Give India</b>	
Programme to meet Basic Necessities of an Orphan Child	144,178	Help an orphan child	127,100.00
Programme for Construction of Water Harvesting Structure	230,700	Help to construct a water harvesting structure	263,500.00
Sponsoring Uniforms, School Materials and Scholarships	88,938	Sponsor clothing and school supplies for a poor child	77,400.00
Provide a set of five note books	32,150	Provide a set of five books	52,425.00
<b>To Programme Expenditure through Grants from Earthwatch Institute India Trust</b>		<b>By Grant from Earthwatch Institute India Trust</b>	145,000.00
Promotion of Smokeless Chulas	257,496	<b>By Grant from HDB Financial Services</b>	2,000,000.00
<b>To Programme Expenditure through Grants from LIC of India</b>		<b>By Grants from NABARD</b>	
By Distribution of Scholarships and Educational Materials to students	9,250	For FPO promotion	220,397.00
<b>To Programme Expenditure through Grants from HDB Financial Services Ltd</b>		For JLG promotion	207,000.00
Administrative and Monitoring cost	37,332	For Rural Haat Construction	949,500.00
Capacity building session for farmers	1,495	For E-shakti Promotion	394,500.00
Development of Betta Tanks	233,290	<b>By Assistance from LIC for distribution of scholarships to students</b>	60,000.00
Development of Farm Ponds	997,247	<b>By General Fund From Give India transferred to revenue (utilised)</b>	86,500.00
Development of Water Harvesting Pits	188,699	<b>By General Grants and Contributions</b>	1,297,350.00
Development of Water Harvesting Salaries	56,058	<b>By Income from activities of the Trust</b>	930,682.30
	83,192	<b>By Other Income</b>	
<b>To Programme Expenditure through NABARD grants</b>		Bank Interest	91,496.00
FPO Promotion Expenses	207,725	Interest on Income Tax Refund	10,994.00
E-Shakti Promotion Expenses	233,178		
Construction of Ruralhaat	1,138,669		
<b>To Programme Expenditure through Grants from NABARD Financial Services</b>			
New SHG Formation Expenses	52,333		
<b>To Other Programme Expenses</b>			
Help an Orphan Child	2,900		
Sponsor Clothing	1,510		
Promotion Of SHGs/JLGs	730,464		
Rejuvenation and Development of Farm Ponds	56,405		
Rejuvenation of Tanks	40,830		



<b>To Administrative and General Expenses of the Trust</b>			
Advertisement and Publicity Charges	6,855		
Audit Fees	14,160		
Bank Charges	9,786		
Boarding and Lodging	44,723		
Meeting Expenses	16,738		
Community Capacity Building Expenses	6,986		
Consultancy Charges	14,550		
Conveyance Expenses	14,893		
Electricity Charges	3,584		
Employer's Contribution to Employees' Provident Fund Scheme	248,292		
Employer's Contribution to Employees' State Insurance Scheme	88,665		
Travelling Expenses	4,619		
Interest on Loan	39,629		
Books, Newspapers and Periodicals	10,833		
Miscellaneous Expenses	53,935		
Office Rent	100,700		
Postage and Telephone	18,293		
Professional Fees	13,030		
Printing and Stationery	42,678		
Repairs and Maintenance	115,123		
General Insurance	81,864		
Payment to Volunteers	245,671		
To Interest paid to Microgram	5,857		
To Depreciation on Fixed Assets (Schedule-I)	213,387.00		
To Surplus i.e. excess of Income Over Expenditure Transferred to Balance Sheet	674,954.75		
<b>TOTAL</b>	<b>6,913,844.30</b>	<b>TOTAL</b>	<b>6,913,844.30</b>

Place: SIRSI

Date: 10-07-2018

"Examined and Found Correct  
Subject to Our Report of even date attached"

For **MANUVIKASA (R)**  
Kariagi, Siddapur, North Kanara.

Managing Trustee

Managing Trustee



For **UDAYA SHETTY & CO.**  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICA)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	1,076.00	Programme to meet Basic Necessities of an Orphan Child	144,178
Cash at bank		Programme for Construction of Water Harvesting Structure	230,700
Canara Bank, Sirsi	21,127.00	Sponsoring Uniforms, School Materials and Scholarships	88,938
ICICI Bank	9,088.90	Provide a set of five note books	32,150
Vijaya Bank, Herur	281,019.85	By Programme Expenditure through Grants from Earthwatch Institute India Trust	
Vijaya Bank, Sirsi	33,064.00	Promotion of Smokeless Chulas	257,496
Vijaya Bank, Kansur	307,856.50	By Programme Expenditure through Grants from LIC of India	
Axis Bank Sirsi	50,005.00	By Distribution of Scholarships and Educational Materials to students	9,250
Karnataka Vikas Grameena Bank	31,578.00	By Programme Expenditure through Grants from HDB Financial Services Ltd	
To Donation/Grants from Give India		Administrative and Monitoring cost	37,332
Help an orphan child	127,100.00	Capacity building session for farmers	1,495
Help to construct a water harvesting structure	263,500.00	Development of Betta Tanks	233,290
Sponsor clothing and school supplies for a poor child	77,400.00	Development of Farm Ponds	997,247
Provide a set of five books	52,425.00	Development of Water Harvesting Pits	188,699
To Grant from Earthwatch Institute - India Trust	145,000.00	Development of Water Harvesting Structure	56,058
To Grant from HDB Financial Services	2,000,000.00	Salaries	83,192
To Grants from NABARD		By Programme Expenditure through NABARD grants	
For FPO promotion	220,397.00	FPO Promotion Expenses	207,725
For JLG promotion	207,000.00	E-Shakti Promotion Expenses	233,178
For Rural Haat Construction	949,500.00	Construction of Ruralhaat	1,138,669
For E-shakti Promotion	394,500.00	By Programme Expenditure through Grants from NABARD Financial Services	
To Assistance from LIC for distribution of scholarships to students	60,000.00	New SHG Formation Expenses	52,333
To General Fund From Give India	86,500.00	By Other Programme Expenses	
To General Grants and Contributions	1,297,350.00	Help an Orphan Child	2,900
To Income from activities of the Trust	876,023.42	Sponsor Clothing	1,510
To Other Income		Promotion Of SHGs/JLGs	730,464
Bank Interest	42,202.00	Rejuvenation and Development of Farm Ponds	56,405
Interest on Income Tax Refund	10,994.00	Rejuvenation of Tanks	40,830
To Tax Deducted at Source	20,990.00		
To Professional Tax Deducted From Employees	1,200.00		



To ESI Contribution of Employees	32,852.00	<b>By Administrative and General</b>	
To PF Contribution of Employees	224,496.00	<b>Expenses of the Trust</b>	
To Collection From SHGs	127,529.00	Advertisement and Publicity Charges	6,855
To Income Tax Refund	157,146.00	Audit Fees	14,160
To Salary Advance	82,490.00	Bank Charges	9,786
		Boarding and Lodging	44,723
		Meeting Expenses	16,738
		Community Capacity Building Expenses	6,986
		Consultancy Charges	14,550
		Conveyance Expenses	14,893
		Electricity Charges	3,584
		Employer's Contribution to	229,677
		Employees' Provident Fund Scheme	
		Employer's Contribution to	
		Employees' State Insurance Scheme	82,304
		Travelling Expenses	4,619
		Interest on Loan	39,629
		Books, Newspapers and Periodicals	10,833
		Miscellaneous Expenses	53,935
		Office Rent	99,900
		Postage and Telephone	18,293
		Professional Fees	13,030
		Printing and Stationery	42,678
		Repairs and Maintenance	115,123
		General Insurance	81,864
		Payment to Volunteers	245,671
		By Interest paid to Microgram	5,857
		By Repayment of Vehicle Loan	24,133
		By Remittance to Microgram	259,241
		By Fixed Deposit	75,000
		By Rent Deposit	5,000
		By Remittance of Professional Tax	1,200
		By Remittance of ESI Contribution of	43,148
		Employees	
		By Remittance of PF Contribution of	254,429
		Employees	
		By Remittance of TDS	20,990
		By Salary Advance	41,800
		By Security Deposit	5,000
		By TDS on Services	34,963
		<b>By Acquisition of Fixed Assets</b>	
		Computer and Accessories	4,250
		Furnitures and Fixtures	2,760
		Office Equipment	21,099





		<b>By Closing Balance</b>	
		Cash in hand	196
		<b>Cash at bank</b>	
		Canara Bank, Sirsi	31,451
		ICICI Bank	35,897
		Vijaya Bank, Herur	539,077
		Vijaya Bank, Sirsi	34,366
		Vijaya Bank, Kansur	592,140
		Axis Bank Sirsi	106,767
		Karnataka Vikas Grameena Bank	58,776
<b>TOTAL</b>	<b>8,191,409.67</b>	<b>TOTAL</b>	<b>8,191,409.67</b>

Place: SIRSI  
Date: 10-07-2018

"Examined and Found Correct  
Subject to Our Report of even date attached"

For and on Behalf of **MANUVIKASA (RR)**  
Kariagi, Siddapur, North Kanara.

Managing Trustee

Managing Trustee



For **UDAYA SHETTY & CO.**  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005

# **MANUVIKASA (R)**

**AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340**  
**KARNATAKA, INDIA**

## **EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION** **AS AT 31<sup>ST</sup> MARCH 2018**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>DESIGNATED AND UNRESTRICTED FUNDS</b> Trust / Corpus/ General Fund		<b>FIXED ASSETS</b>	
Opening Balance 579,888		Opening Balance 105,044	
Add: Surplus during the year 3,267,029	3,846,917	Add: Additions during the year 48,000	153,044
		<b>Cash and Bank Balance</b>	
		Cash in hand -	
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	3,693,873
<b>TOTAL</b>	<b>3,846,917</b>	<b>TOTAL</b>	<b>3,846,917</b>

Place: SIRSI  
Date: 10-07-2018

"Examined and Found Correct"  
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)  
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give Foundation USA	
Cash at bank		Programme to meet Basic necessities of an Orphan Child	15,496
SBI, Sirsi A/c No. 30572069717	471,844		
To Grants from Coca Cola Foundation	9,845,439	Programme for Construction of Water Harvesting Structure	50,900
To Donations/ Grants from Give India			
Help and orphan child	6,200	Sponsoring Uniforms, School Materials and Scholarships	5,280
Help to construct a water harvesting structure	16,627	Provide a set of five note books	2,450
Sponsor clothing and school supplies for a poor child	1,800	By Programme Expenditure through Give India	
Provide a set of five note books	586	Programme to meet Basic Necessities of an Orphan Child	5,800
To Donation/Grants from Give Foundation USA			
Help and orphan child	18,504	Programme for Construction of Water Harvesting Structure	23,500
Help to construct a water harvesting structure	8,164	Sponsoring Uniforms, School Materials and Scholarships	1,510
Sponsor clothing and school supplies for a poor child	32,554	Provide a set of five note books	550
Provide a set of five note books	2,351	By Programme Expenditure through Grants from Coco Cola Foundation	
To Grants from Deshpande Foundation	2,200,000	Construction of Soap Pits	9,264
		Construction of Silt Trap Pits	27,490
To Other Income		Excavation of Lakes	6,245,676
Bank Interest	133,252	Administrative Expenses	63,248
		Miscellaneous expenses	199,242
To Tax Deducted at Source	124,411	Salaries	13,360
To Professional Tax Deducted From Employees	2,400	By Programme Expenditure through Grants from Deshpande Foundation	
To ESI Contribution of Employees	19,319	Promotion of Co-operative	286,924
To PF Contribution of Employees	132,191	Promotion of Farmers Producers Organisation	340,276
To Salary Advance	10,500	Promotion of SHGs/ JLGs	599,947
		Office Rent	54,750
		Printing & Stationery	8,759
		Telephone Charges	12,249
		Electricity and Water Charges	6,352
		Audit Fees	15,340
		Maintenance Expenses	21,180
		Miscellaneous expenses	75,836
		Salaries	638,510
		Travelling Expenses	54,012



		<b>By Other Programme Expenses</b> Rejuvenation and Development of Tanks/Springs 60,505 Promotion of SHG/JLG's 147,231  <b>By Administrative Expenses</b> Professional Fees 8,260 Miscellaneous expenses 4,552  <b>By Acquisition of Fixed Assets</b> Computer and Accessories 48,000  By Salary advance 7,500  By Remittance of PF Contribution of Employees 132,191  By Remittance of Professional Tax 2,400  By Remittance of ESI Contribution of Employees 19,319  By Remittance of TDS 124,411  <b>By Closing Balance</b> Cash at bank SBI, Sirsi A/c No. 30572069717 3,693,873	
<b>TOTAL</b>	<b>13,026,143</b>	<b>TOTAL</b>	<b>13,026,143</b>

Place: SIRSI  
Date: 10-07-2018

"Examined and Found Correct"  
Subject to Our Report of even date attached"

For ~~For~~ On Behalf of MANUVIKASA (R)  
**MANUVIKASA (R.)**  
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To Programme Expenditure through Give Foundation USA</b>		<b>By Grants from Coca Cola Foundation</b>	9,845,439
Programme to meet Basic necessities of an Orphan Child	15,496	<b>By Donations/ Grants from Give India</b>	
		Help and orphan child	6,200
Programme for Construction of Water Harvesting Structure	50,900	Help to construct a water harvesting structure	16,627
Sponsoring Uniforms, School Materials and Scholarships	5,280	Sponsor clothing and school supplies for a poor child	1,800
Provide a set of five note books	2,450	Provide a set of five note books	586
<b>To Programme Expenditure through Give India</b>		<b>By Donation/Grants from Give Foundation USA</b>	
Programme to meet Basic Necessities of an Orphan Child	5,800	Help and orphan child	18,504
		Help to construct a water harvesting structure	8,164
Programme for Construction of Water Harvesting Structure	23,500	Sponsor clothing and school supplies for a poor child	32,554
Sponsoring Uniforms, School Materials and Scholarships	1,510	Provide a set of five note books	2,351
Provide a set of five note books	550	<b>By Grants from Deshpande Foundation</b>	2,200,000
<b>To Programme Expenditure through Grants from Coco Cola Foundation</b>		<b>By Other Income</b>	
Construction of Soap Pits	9,264	Bank Interest	133,252
Construction of Silt Trap Pits	27,490		
Excavation of Lakes	6,245,676		
Administrative Expenses	63,248		
Miscellaneous expenses	199,242		
Salaries	13,360		
<b>To Programme Expenditure through Grants from Deshpande Foundation</b>			
Promotion of Co-operative	286,924		
Promotion of Farmers Producers	340,276		
Organisation			
Promotion of SHGs/ JLGs	599,947		
Office Rent	54,750		
Printing & Stationery	8,759		
Telephone Charges	12,249		
Electricity and Water Charges	6,352		
Audit Fees	15,340		
Maintenance Expenses	21,180		
Miscellaneous expenses	75,836		
Salaries	638,510		
Travelling Expenses	54,012		
<b>To Other Programme Expenses</b>			
Rejuvenation and Development of Tanks/Springs	60,505		
Promotion of SHG/JLG's	147,231		



To Administrative Expenses			
Professional Fees	8,260		
Miscellaneous expenses	4,552		
 To Surplus i.e., Excess of Income over Expenditure Transferred to Balance Sheet	 3,267,029		
<b>TOTAL</b>	<b>12,265,478</b>	<b>TOTAL</b>	<b>12,265,478</b>

Place: SIRSI  
Date: 10-07-2018

"Examined and Found Correct"  
Subject to Our Report of even date attached"

For **MANUVIKASA (R)**  
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



For **UDAYA SHETTY & CO.**  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## Schedule - I

### FIXED ASSETS & DEPRECIATION FOR THE YEAR 2017-18

#### Domestic

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2017	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-18
				I Half	II Half				
1	Office Equipments	15%	83,666	6,800	-	Nil	90,466	13,570	76,896
2	Furniture & Fixtures	10%	104,048	12,260	-	Nil	116,308	11,631	104,677
3	Computer & Accessories	60%	28,896	4,799	4,250	Nil	37,945	21,492	16,453
4	Motor Vehicle	15%	876,758	-	-	Nil	876,758	131,514	745,244
	<b>TOTAL</b>		<b>1,093,368</b>	<b>23,859</b>	<b>4,250</b>	<b>Nil</b>	<b>1,121,477</b>	<b>178,207</b>	<b>943,270</b>

#### Foreign Contribution

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2017	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-18
				I Half	II Half				
1	Office Equipments	15%	33,397	-	-	Nil	33,397	5,010	28,387
2	Furniture & Fixtures	10%	10,018	-	-	Nil	10,018	1,002	9,016
3	Computer & Accessories	60%	614	48,000	-	Nil	48,614	29,168	19,446
	<b>TOTAL</b>		<b>44,029</b>	<b>48,000</b>	<b>-</b>	<b>Nil</b>	<b>92,029</b>	<b>35,180</b>	<b>56,849</b>

#### Consolidated

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2017	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-18
				I Half	II Half				
1	Office Equipments	15%	117,063	6,800	-	Nil	123,863	18,580	105,283
2	Furniture & Fixtures	10%	114,066	12,260	-	Nil	126,326	12,633	113,693
3	Computer & Accessories	60%	29,510	52,799	4,250	Nil	86,559	50,660	35,899
4	Motor Vehicle	15%	876,758	-	-	Nil	876,758	131,514	745,244
	<b>TOTAL</b>		<b>1,137,397</b>	<b>71,859</b>	<b>4,250</b>	<b>Nil</b>	<b>1,213,506</b>	<b>213,387</b>	<b>1,000,119</b>



## NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

### 1. Basis of Accounting

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) as adopted consistently.

### 2. Fixed Assets

All Fixed Assets are stated at cost of acquisition less depreciation under WDV Method.

### 3. Depreciation

Depreciation is provided at the rates prescribed in the Income Tax Act, 1961 on WDV Basis.

### 4. Revenue Recognition

Revenue is recognized on accrual basis.

5. Whenever confirmation of balance is not available, balances as per books of accounts were relied upon.

6. Opening Balances are considered as per Audited Financial Statements of the previous year and are regrouped and rearranged wherever necessary

7. All the policies not specifically mentioned herein above are in accordance with the generally accepted accounting principles.

Place : Sirsi

Date : 10-07-2018



For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005

For and On Behalf of MANUVIKASA (R)

For MANUVIKASA (R.)

Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee

