# AUDIT REPORT & AUDITED FINANCIAL STATEMENTS FOR THE YEAR 2015-16

OF

# MANUVIKASA(R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

## Auditors:

# M/S. UDAY SHETTY & CO.

CHARTERED ACCOUNTANTS
SECOND FLOOR, DR SHIVASWAMY BUILDING
DEVIKERE, SIRSI (N.K.)-581 401
KARNATAKA, INDIA
Tel: 08384-228725

#### CA. Manjunath S. Shetty

B.Com , LLB (Spl.) F.C.A., D.I.S.A. (ICAI) Partner



# UDAYA SHFTTY & CO.

Chartered Accountants

Second Floor, Dr. Shivaswamy Building, Devikere, Sirsi-581401 (N.K.) Tel & Fax: 08384-228725, Cell: 9845707931

e-mail: camsshetty@yahoo.co.in

#### AUDIT REPORT

We have audited the attached Balance Sheet of MANUVIKASA (Regd.), PO: KARJAGI, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 - KARNATAKA, INDIA, as at 31st March 2016 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of MANUVIKASA (R). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

Subject to above, we report as under:

- 1. Employee's State Insurance is not being remitted within the due date prescribed under the Employee's State Insurance Act, 1998.
- 2. The Trust shall comply with the provisions of various labour laws applicable to it including the Employee's Provident Funds and Miscellaneous Provisions Act, 1952. Since the number of employees has exceeded twenty.

In our opinion and to the best of our information and accounting to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance Sheet, of the state of affairs of MANUVIKASA (R), as at 31st March 2016, and
- (b) in the case of the Income and Expenditure Account, of the excess of Income over Expenditure for its accounting year ending on 31st March 2016.

PLACE:SIRSI DATE: 01-09-2016 FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

(CA. MANJUNATH S. SHETTY) B.Com.,LLB.(Spi.),FCA.OSA (ICAI)
PARTNER
M. NO. 214005

#### FORM NO. 10B

[See Rule 17B]

#### Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of MANUVIKASA(R), AABTM 4625 L [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

1 Employee's State Insurance is not being remitted within the due date prescribed under the Employee's State Insurance Act, 1998

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2016 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2016.

The prescribed particulars are annexed hereto.

Place: SIRSI(N.K.)

Date: 01-Sep-2016

For UDAYA SHETTY & CO.

CA.MANJUNATH S SHETTY

Partner, M. No. 214005

Firm reg No. 005327S

SECOND FLOOR, DR. SHIVASWAMY

BUILDING, DEVIKERE

# ANNEXURE STATEMENT OF PARTICULARS

#### I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.					
2.	(1)?	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year				
3.	purp	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.				
4.	Amo	Amount of income eligible for exemption under section 11(1)(c) [Give details]				
5.		Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)				
6.		Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.				
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof					
8.		ther, during the previous year, any part of income accumulated or set apart for specified oses under section 11(2) in any earlier year: -				
	(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No			
	(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No			
	(c)	has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No			

#### Sch. I (6): Income accumulated u/s 11(2) invested/deposited as per sec 11(5)

	Mode of investment as per section 11(5)	Amount of investment
1	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)	5,15,282

#### II. Application or use of income or property for the benefit of persons referred to in section 13 [3] .

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the	
	previous year to any person referred to in section 13(3) [hereinafter referred to in this	No
	Annexure as such person]? If so, give details of the amount, rate of interest charged and the	MASY.
	nature of security, if any	
	ODAYA SU	

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

#### Sch. II (3): Payment made to such person by way of salary allowance or otherwise

Details	Amount paid	
1 Salary and Honorarium paid to Managing Trustee	2,61,000	

# III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

SI. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment		Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

Place: SIRSI(N.K.)

Date: 01-Sep-2016

CA.MANJUNATH S SHETTY

For UDAYA SHETTY & CO.

Partner, M. No. 214005

Firm reg No. 005327S

SECOND FLOOR, DR. SHIVASWAMY

BUILDING, DEVIKERE

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### BALANCE SHEET

AS AT 31 ST MARCH 2016

LIABILITI	ES	AMOUNT	INT ASSETS		AMOUNT
DESIGNATED AND UN	The second secon		FIXED ASSETS		
Trust / Corpus/ Gr	eneral Fund		Opening Balance	460,427.00	
Opening Balance	1,879,825.22		Add: Additions	968,678.00	
Add: Corpus Fund	10000000		or sees wrong	1,429,105.00	
From Give India	250.00		Less: Depreciation	(166,481.00)	1,262,624.00
Add: General					
Fund From:	CO.000000000000000000000000000000000000		CURRENT ASSETS, LO	THE RESERVE OF THE PARTY OF THE	
a Give India	369,868.19		ADVANCES & RECEIVA	BLES	
Less Transferred	(369,868.19)		Office Rent Deposit		
To Revenue			Opening Balance	60,000.00	
			Add: Additions during		
b.Give Foundation	2,013.12		the year	15,000.00	
Less: Transferred	(2,013.12)		T YOUR END FOR MAN THE DAY	75,000.00	
To Revenue	200		Less:Refunds during		
			the year	5,000.00	70,000.00
Add: Surplus	200000000000000000000000000000000000000		440400000000000000000		7000.00
during the year	715,808.00	2,595,883,22	Telephone Deposit		500.00
OF CUIDED LOANS			Consider Describer to the NA	DADD	
SECURED LOANS		354.778.00	Security Deposit with NABARD Financial Services Ltd		50.000.00
Vijaya Bank Vehicle Lo	an	304,770.00	Financial Services Ltd		50,000.00
CURRENT LIABILITIE	e		Fixed Deposit(FD) in Vija	iva Bank	
Microgram SHG Assistance		2,122,089.00		26,014.00	
ESI Payable	anos	31,270.00	Add: Additions during	20,007,7100	
Los i ogusto		CE THE COLOR	the year	600,000.00	626,014.00
			25 2000 21 20		
	7		Accrued Interest on abov	e	11,475.00
			Assistance to SHGs		1,737,010.00
			Incentives on Microfinance	90	150.940.00
<u> </u>			Tax Deducted at Source		44,996.00
			Tax Deducted at Source	TO 100 TO	157,146,00
				500H0-1717	
			CASH AND BANK BALA	INCE	
			Cash in hand		778.00
			Cash at bank	1:	
			Canara Bank, Sirsi		806.00
			Vijaya Bank, Herur		755,543.26
			Vijaya Bank, Sirsi		12,254.00
			Vijaya Bank, Kansur		194,054.50
			ICICI Bank Ltd		2,581.90
			SBI, Sirsi A/c No. 30572	089717	27,297.56
TOTAL		5,104,020.22	TOTAL		5,104,020,22

Place: SIRSI Date:01-09-2016

\*Examined and Found Cornect Subject to Our Report of even date"

For and On Behalf of MANUVIKASA (R)
For MANUVIKASA (R.)

Karingi, Sidvapur, North Kanara

Managing Trustee

SA(R) P44 S8(340 TarSiddoput Z N.E. Ksrnx, 3

UDAYA SAL FRN: 0053278

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN:005327S

(CA. MANJUNATH S. SHETTY) B.Com.,LL.B.(Spi.),FCA,DISA (ICAI) PARTNER M. NO. 214005

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### BALANCE SHEET (DOMESTIC)

AS AT 31 ST MARCH 2016

LIABILITI	ES	AMOUNT	ASSET	S	AMOUNT
DESIGNATED AND U	NRESTRICTED		FIXED ASSETS		
FUNDS	O STATE STATE OF THE STATE OF T		TWO CAST PORT OF ST		
Trust / Corpus/ Gene	ral Fund		Opening Balance	389,383.00	
Opening Balance	1,598,360.97		Add: Additions	934,678.00	
Add: Corpus Fund	0.75 (0.000)		The state of the s	1,324,061.00	
From Give India	250.00		Less: Depreciation	(166,481.00)	1,157,580.00
Add: General Fund	CARROLL OF CHICAGO		CONTRACTOR OF A STREET OF THE	23/23/23	
From Give India 369,868.19			CURRENT ASSETS, LO	ANS,	
Less: Transferred	(369,868.19)		ADVANCES & RECEIVA	ABLES	
to Revenue	4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4		Office Rent Deposit		
Add Surplus during	889,546.69		Opening Balance	60,000.00	
the year			Add: Additions during	750000000	
			the year	15,000.00	
Less: ESI(Foreign	V9000000000000000000000000000000000000		THE BOOK OF THE STREET	75,000.00	
Contribution)	(24,616.00)	2,463,541.66	Less:Refunds during	F 000 00	70.000.00
Remitted			the year	5,000.00	70,000.00
SECURED LOANS	SECURED LOANS		Telephone Deposit		500,00
/ijaya Bank Vehicle Loan		354,778.00	31 61		
A WORK OF THE COLOR AND A STATE OF THE COLOR A			Security Deposit with NA	BARD	
CURRENT LIABILITIE	CURRENT LIABILITIES		Financial Services Ltd		50,000.00
Microgram SHG Assis	Microgram SHG Assistance		SCHOOL SERVICE STATE OF SERVICE STATE STATE OF SERVICE STATE ST		
ESI Payable			Fixed Deposit(FD) in Vija	aya Bank	
CANACASCANIC V			Opening Balance	26,014.00	
			Add: Additions during	AND RESIDENCE AND RESIDENCE	************
			the year	600,000.00	626,014.00
	- 22		Accrued Interest on abo	Va	11,475.00
			Assistance to SHGs		1,737,010.00
			Incentives on Microfinan	ce	150,940.00
			Tax Deducted at Source	2015-16	44,996.0
			Tax Deducted at Source	2016-17	157,146.00
			CASH AND BANK BAL	ANCE	
			Cash in hand	CHES WAS	778.00
			Cash at bank		
			Canara Bank, Sirsi		806.00
			Vijaya Bank, Herur		755.543.28
			Vijaya Bank, Sirsi	1	12,254.0
	(]		Vijaya Bank, Kansur		194,054.50
			ICICI Bank Ltd		2,581.90
TOTAL		4,971,678.66	TOTAL		4,971,678.66

Place: SIRSI Date: 01-09-2016

"Examined and Found Correct Subject to Our Report of even date"

For and On Behalf of MANUVIKASA (R)
For MANUVIKASA (R.)
Karingi, Siddapur, North Kanara

Managing Trustee

Trustee,

581340 Tq:Siddaput FRN: 0053275

UDAYA S

EOF UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 0053278

(CA. MANJUNATH S. SHETTY: B.Com.,LL B.(Spl.),FCA.DISA (ICAI) PARTNER M. NO. 214005

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION AS AT 31 ST MARCH 2016

LIABILIT	ABILITIES AMOUNT ASSETS			AMOUNT	
DESIGNATED AND UNRESTRICTED FUNDS Trust / Corpus/ General Fund			FIXED ASSETS Opening Balance	71,044.00	
Opening Balance 281,464.25 Add: General			Add: Additions during the year	34,000.00	105,044.00
Fund From Give Foundation USA 2,013.12 Less Transferred to Revenue (2,013.12)		Cash at bank		Nii 27,297.56	
Add: ESI Remitted through Domestic Fund Less: Deficit	24,616.00				
during the year	(173,738.69)	132,341.56			
TOTAL		132,341.56	TOTAL		132,341.56

Place: SIRSI

Date: 01-09-2016 FOR MANUVIKASA (R.)

For and On Behalf of MANUVIKASA (R)

Trugee

Taisiddapur

Managing Trustee

Managing Trusies

\*Examined and Found Correct\*

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN:005327S

CA. MANJUNATH S. SHETTY PARTNER M. NO. 214005

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING ON 31 ST MARCH 2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure	
		through Give India	
Cash in hand	46.00	Programme to meet Basic	324,200.00
		Necessities of an Orphan Child	
Cash at bank	March March Table (March 11)	11	
Canara Bank, Sirsi	1,039.00	Programme for Construction of	102,000.00
ICICI Bank	24,479.90	Water Harvesting Structure	
Vijaya Bank, Herur	838,142.07		
Vijaya Bank, Sirsi	7,210.00	Sponsoring Uniforms, School	105,590.00
Vijaya Bank, Kansur	133,309.00	Materials and Scholarships	
SBI, Sirsi A/c No. 30572069717	210,420.25		
To Donation/Grants from Give India		By Programme Expenditure	
Help an orphan child	232,503.60	through Give Foundation USA	
Heratarian deservation consistent of the control of the control		Programme to meet Basic	
Help to construct a water	127,500.00	Necessities of an Orphan Child	24,800.00
harvesting structure			
The control of the co		Programme for Construction of	51,000.00
Sponsor clothing and school	42,640.00	Water Harvesting Structure	
supplies for a poor child	H		
		Sponsoring Uniforms, School	1,760.00
To Donation/Grants from Give		Materials and Scholarships	
Foundation USA	0.7 4.77 0.4		
Help an orphan child	25,178.94	By Expenditure through	
	00 004 00	Fidelity Charitable Gift Fund	
Help to construct a water	60,231.39	Recurring Expenditure:	
harvesting structure		Development of Water Springs and	570,158.00
		Tank	444 644 00
		Development of SRI Plots	111,641.00
Sponsor clothing and school	1,803.26	Promotion of SHG	327,361.00
supplies for a poor child		Audit Fees	11,400.00
		Electricty and Water Charges	9,848.00
To Grant from Centre for		Maintenance Cost	2,373.00
Environment Education/ UNDP/GEF	377,600.00	Printing and Stationery	4,177.00
		Rent	74,800.00
To Grants from Fidelity Charitable	1,596,463.00	Telephone Charges	11,295.00
Gift Fund		Salaries	678,976.00
To Grants from Deshpande Foundation	600,000.00	Non- Recurring Expenditure:	
3 525-565 for 5 primition (0.5 4 5 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		Equipment (Canon Camera)	34,000.00
To Grants from NABARD	105,000.00	-1-6 (/	-T/M-10-71-7-7
for FPO promotion		By Expenditure through	
		Grants from Deshpande	
To Grants from NABARD	589,960.00	Foundation	
for JLG Assistance	200123100	Development of Water Springs and	301,200.00
		Tank	
To Grants from NABARD Financial		Programme and Management	21,907.00
		Expenses UDAYA SA	
Services Ltd under SHPI Project	67,000.00	Miscellaneous Expenses	1,990.00
		Salaries /0/Fp. \2	204,852.00
		Travelling Expenditure	49,970.00

To General Fund From:	T	By Programme Expenditure	
Give India	369,868.19	through Centre for Environment	
Give Foundation USA	2,013.12		
		Development of Tanks	102,110.00
To General Grants and Contributions	527,045.00	Promotion of Smokeless Chulas	133,500.00
		Capacity Building of Staff	2,550.00
To Income from activities of the Trust	1,843,901.00	Manpower	188,301.00
To moon a morn activities of the Tract	1,040,001.00	Nursery	99,394.00
To Other Income		Miscellaneous	55,910.00
Bank Interest	72,561.00	Misceriarieous	55,910.00
Other Receipts	18,324.00	By SHG Programme Expenses	749,624.00
To Corpus Fund From Give India	250.00	By Educational Assistance to Orphan and Poor Children through	4,530.00
To Assistance from Microgram for SHGs	1,500,000.00	Assistance from Canara Bank	
To Collection From SHGs	2,746,901.00	By Programme Expenditure through Grants from NABARD Financial Services Ltd for SHPI	
To Rent Deposit Refunded	5,000.00	Project	44 600 00
To ESI Deduction	40,443.00	SHG Formation Expenses	41,600.00
To Tax Deducted at Source	7,562.00	By Programme Expenditure through NABARD grants for JLG Assistance	
To Professional Tax Deducted	2,600.00	JLG Assistance Expenses	373,977.00
From Employees	2,800.00	000 E-965 470 M 5-50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3/3,9/7.00
To Vehicle Loan	400,000.00	By Programme Expenditure through NABARD grants for FPO promotion	
To Salary Advance	149,500.00	Promotion Of FPO	16,350.00
		By Other Programme	
		Expenses	
		Distribution of Scholarships and Education Materials	141,030.00
		By Administrative and General	
		Expenses of the Trust	
		Advertisement and Publicity	11,530.00
		Audit Fees	5,700.00
		Legal and Professional charges	21,690.00
		Consultancy Charges	30,000.00
		Miscellaneous expenses	81,442.00
	1	Fund Raising Expenses	34,978.00
		Books, Newspapers and Periodicals	7,114.00
	1	Office Rent	30,250.00
		Postage and Telephone	3,842.00
	1	Printing and Stationery	34,222.00
		Payment to Volunteers	111,038.00
		Travelling and Conveyance	82,747.00
		Capacity Building Training/ workshop	26,644.00
		Employer's Contribution to	106,983.00
		Employees' State Insurance Scheme	44.00077/03patos/20.20
		General Insurance	47,255.00
		Vehicle Repairs and Maintenance	111,532.00
		Computer Maintenance	8,070.00
	VOAYA SHE	Maintenance Expenses	7,515.00
137	131	Bank Charges	4,613.50
(S) F	An. 21		s seatheranneal all all a

TOTAL	12,726,494.72	TOTAL	12,726,494.72
		3BI, 3IISI AVC NO. 30372003717	- Davide visite
		Vijaya Bank, Kansur SBI, Sirsi A/c No. 30572069717	194,054.50
		Vijaya Bank, Sirsi	12,254.00
	1 1 1	Vijaya Bank, Herur	755,543.26
		ICICI Bank	2,581.90
		Canara Bank, Sirsi	806.00
	0.0	Cash at bank	0171 0000
		By Closing Balance Cash in hand	778.00
	1	B. Clarica Balanca	
		Motor Vehicles	829,265.00
		Office Equipments	105,413.00
		By Acquisition of Fixed Assets	CONT. ADDRESS AND
		By Vehicle loan repayment	50,000.00
			FO 000 00
		By Remittance of Professional Tax	2,600.00
		By TDS on Services	140,375.00
		By Remittance of TDS	7,562.00
		163.5	7.500.00
	1 3	By Remittance of ESI	12,117.00
		By Salary Advance	149,500.00
		By Rent Deposit	15,000.00
		By Assistance to SHGs	1,500,000.00
		3-7-11-11/1	- F
		By Fixed Deposit in Bank	600,000.00
	1	By Remittance to Microgram	2,445,899.00
	1	By Interest paid to Microgram	174,109.00

Place: SIRSI Date:- 01-09-2016

For and On Behalf of MANUYIKASA (R)

Karisgi, Siddepur, North Kansra

Managing Trustee

(Trustee)



\*Examined and Found Correct Subject to Our Report of even date attached"

SUDAYA SA

FRN: 0053275

For UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 0053275

(CA. MANJUNATH S. SHETTY)-B.Com.,LL.B.(Spl.),FCA,DISA(ICAI) PARTNER M. NO. 214005

#### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

# RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC) FOR THE YEAR ENDING ON 31 ST MARCH 2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure	
		through Give India	
Cash in hand	46.00	Programme to meet Basic	311,800.00
		Necessities of an Orphan Child	
Cash at bank			
Canara Bank, Sirsi	1,039.00	Programme for Construction of	102,000.00
ICICI Bank	24,479.90	Water Harvesting Structure	
Vijaya Bank, Herur	838,142.07		
Vijaya Bank, Sirsi	7,210.00	Sponsoring Uniforms, School	105,590.00
Vijaya Bank, Kansur	133,309.00	Materials and Scholarships	
To Donation/Grants from Give India		By Programme Expenditure	
Help an orphan child	220,100.00	through Centre for	
	220,100.00	Environment Education/	
Help to construct a water	127,500.00	UNDP/GEF	
harvesting structure	- 1/4	Development of Tanks	102,110.00
		Promotion of Smokeless Chulas	133,500.00
Sponsor clothing and school	42,640.00	Capacity Building of Staff	2,550.00
supplies for a poor child	,.	Manpower	188,301.00
5.5.4 de research 5.4 security 5.5 security		Nursery	99,394.00
To Grant from Centre for		Miscellaneous	55,910.00
Environment Education/ UNDP/GEF	377,600.00		00,010.00
		By SHG Programme Expenses	749,624.00
To Grants from NABARD	105,000.00		
for FPO promotion	.00	By Educational Assistance to	
		Orphan and Poor Children through	4,530.00
To Grants from NABARD	589,960.00	Assistance from Canara Bank	
for JLG Assistance		_	
To Grants from NABARD Financial		By Programme Expenditure	
	67.000.00	through Grants from NABARD	
Services Ltd under SHPI project	67,000.00	Financial Services Ltd for SHPI Project	
To General Fund From Give India	369,868.19	SHG Formation Expenses	41,600.00
To Corpus Fund From Give India	250.00	D. D	
To Corpus Fund From Give India	250.00	By Programme Expenditure through NABARD grants	
To General Grants and Contributions	527,045.00	for JLG Assistance	
To General Grants and Contributions	527,045.00	JLG Assistance Expenses	272 277 22
To Income from activities of the Trust	1,843,901.00	JEG Assistance Expenses	373,977.00
To moonie from detivides of the frust	1,045,501.00	By Programme Expenditure	
To Other Income		through NABARD grants	
Bank Interest	45,410.00	for FPO promotion	
	10,110.00	Promotion Of FPO	16.350.00
Other Receipts	18,324.00	Transcorr of the	10,330.00
orders (Albert Architectural Colors)	Harris aver av Art.	By Other Programme	
To Assistance from Microgram for	1,500,000.00	Expenses	
SHGs	ntessnere (Uniterentes)	Distribution of Scholarships and	
		Education Materials	141,030.00
To Collection From SHGs	2,746,901.00		1,1,000.00
The state of the s	and the same of th		



To Rent Deposit Refunded	5,000.00	The second secon	
	21	Expenses of the Trust	
To Tax Deducted at Source	4,100.00	Advertisement and Publicity	11,530.00
		Audit Fees	5,700.00
To Professional Tax Deducted	200.00	Legal and Professional charges	18,690.00
From Employees		Consultancy Charges	30,000.00
	CONTRACTOR NO.	Miscellaneous Expenses	57,367.00
To ESI Deduction	15,827.00	Books, Newspapers and Periodicals	7,114.00
		Office Rent	30,250.00
To Vehicle Loan	400,000.00	COLOR DE LA COLOR	3,842.00
	400mm mm mm	Printing and Stationery	34,222,00
To Salary Advance	43,000.00	Payment to Volunteers	111,038.00
		Bank Charges	4,613.50
		Fund Raising Expenses	34,978.00 82,747.00
		Travelling and Conveyance	26,644.00
		Capacity Building Training/ Workshop Employer's Contribution to	106,983.00
		Employees' State Insurance Scheme	100,803.00
		General Insurance	47,255.00
		Vehicle Repairs and Maintenance	111,532.00
		Computer mentainance	8,070.00
		Maintainance Expenses	7,515.00
		Maintainaino Expenses	7,010.00
		By Interest paid to Microgram	174,109.00
		By Remittance to Microgram	2,445,899.00
		By Fixed Deposit in Bank	600,000.00
		By Assistance to SHGs	1,500,000.00
		By Rent Deposit	15,000.00
		By Salary Advance	43,000.00
		By Remittance of ESI	12,117.00
		By Remittance of TDS	4,100.00
		By TDS on Services	140,375.00
		By Remittance of Professional Tax	200.00
		By Vehicle loan repayment	50,000.00
		By Acquisition of Fixed Assets	
		Office Equipments	105.413.00
party of the state		Motor Vehicles	829,265.00
KARIA		Allower, College,	AMA, 974, 167
20 61 0 13/8		By Closing Balance	
2 T 30 18 18		Cash in hand	778.00
3 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		Cash at bank	10.000
# 2 . T. T. O. 5 18	1	Canara Bank, Sirsi	806.00
2 2 2 18 18 18 18 18		ICICI Bank	2,581.90
200		Vijaya Bank, Herur	755,543.26
VW 3		Vijaya Bank, Sirsi	12,254.00
PARAMETER AND THE PROPERTY OF THE PARAMETER AND		Vijaya Bank, Kansur	194,054.50
TOTAL	10,053,852,16		

Place: SIRSI Date: 01-09-2016

For and on behalf of Manuvikasa (R)
Karagi, Siddapur, North Kansto

Managing Trustee

Nyhlb Trustee "Examined and Found Correct Subject to Our Report of even date"

CHANGE OF STATE OF ST

For UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 0053275

(CA. MANJUNATH S. SHETTY)
B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)
PARTNER
M. NO. 214005

#### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31 ST MARCH 2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure	
STATISTICS OF STATE O	100	through Give India	32773674
Cash in hand	Nil		12,400.0
Service Court	4.	Necessities of an Orphan Child	
Cash at bank	000000000000000000000000000000000000000		
SBI, Sirsi A/c No. 30572069717	210,420.25	By Programme Expanditure	
		through Give Foundation USA	
o Donation/Grants from Give India	Vine street and a	Programme to meet Basic	10.000000000000000000000000000000000000
Help an orphan child	12,403.60	Necessities of an Orphan Child	24,800.0
o Donation/Grants from Give		Programme for Construction of	51,000
Foundation USA	CONTRACTOR OF THE PARTY OF THE	Water Harvesting Structure	99
Help an orphan child	25,178.94	C GRUNDS PROTEST CONTROL CONTR	
Principal Science Service Serv	Secretary Secretary	Sponsoring Uniforms, School	1,760
Helps to construct a water	60,231,39	Materials and Scholarships	
harvesting structure	50000000000	MANAGER EXPERIENCES	1
Contracting Street, and		By Expenditure through	
Sponsor clothing and school	1,803.26		
supplies for a poor child	010000	Recurring Expenditure:	
The state of the s		Development of Water Springs and Tank	570,158.
General Fund from Give	2,013.12	Development of SRI Plots	111,641.
Foundation USA	7 6 2 7 7 7	Promotion of SHG	327,361.
, same some		Salaries	678,976.
Grants from Deshpande	600,000.00	The state of the s	11,400.
Foundation	000,000.00	Electricity and Water Charges	9.848.
4. Garagoon		Maintenance Cost	2,373.
200 - 300 - 300 - 200	0.0000-000-000	Printing and Stationery	4,177.
Grants from Fidelity Charitable	1,596,463.00		A
Gift Fund		Rent	74,800.
25572 80		Telephone Charges	11,295.
o Other Income		THE PERSON NAMED AND ADDRESS OF THE PERSON NAMED AND ADDRESS O	1
Bank Interest	27,151.00	Non- Recurring Expenditure:	COVIDE
CALL SECTION OF THE S	2775525001	Equipment (Canon Camera)	34,000.
o Tax Deducted at Source	3,462.00		
Marine Technology and Commission	20100000	By Expenditure through	
Professional Tax Deducted	2,400.00		0300000000
From Employees		Development of Water Springs and Tank	301,200
		Programme and Management Expenses	21,907
ESI Deduction	24,616.00	Miscellaneous Expenses	1,990.1
	53000000	Salaries	204,852.
o Salary Advance	106,500.00	Travelling Expenditure	49,970.
WARNESS AND MICHAELES		By Administrative Expenses	
		Legal and Professional Fees	3,000.0
		Miscellaneous Expenses	24,075.0
		By Salary Advance	106,500.0
		Commence of State of the State	CONTROL 510
		By Remittance of TDS	3,462.0
		By Remittance of Professional Tax	2,400,0
		By Closing Balance	
		Cash in hand	8
1		Cash at bank	1 0
		SBI, Sirsi A/c No. 30572089717	27,297.5
TOTAL	2,672,642.56	TOTAL	2,672,642.5

Place: SIRSI

Note 01-09-2016
FOR MANUVIKASA (R)
Kelge and Gallonal of Manuvikasa (R)
Kelge and Gallonal of Manuvikasa (R)

Managing Trusteesiee

Trustes

UDAYA SA FAN: 0053218

"Examined and Found Correct"

FOR UDAYA SHETTY & C SHARTERED ACCOUNTAN FRN: 005327S

(CA, MANJUNATH S. SHET" B.Com.,LL.B.(Spl.),FCA,DISA (IC PARTNER M. NO. 214006

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA `

# INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure		By Donation/Grants from Give India	
through Give India		Help an orphan child	232,503.6
Programme to meet Basic	324,200.00		
Necessities of an Orphan Child		Help to construct a water	127,500.00
real and a principal and		harvesting structure	127,000.01
Programme for Construction of	102,000.00	That voting directors	
Water Harvesting Structure	102,000.00	Sponsor clothing and school	42,640.00
vvaler riarvesting Structure		supplies for a poor child	42,040.00
Cananarias Uniforma Cahaal	105,590.00	supplies for a poor crilid	
Sponsoring Uniforms, School	105,590.00	n n	
Materials and Scholarships		By Donation/Grants from Give	
		Foundation USA	
To Programme Expenditure		Help an orphan child	25,178.94
through Give Foundation USA			
Programme to meet Basic		Help to construct a water	60,231.39
Necessities of an Orphan Child	24,800.00	harvesting structure	
Programme for Construction of	51,000.00	Sponsor clothing and school	1,803.26
Water Harvesting Structure		supplies for a poor child	
Sponsoring Uniforms, School	1,760.00	By Grant from Centre for Environment	
Materials and Scholarships	1,700.00	Education/ UNDP/ GEF	277 600 00
materials and Scholarships		Education/ UNDP/ GEF	377,600.00
To Expanditure through		By Grante from Eidelity Charitable	4 500 400 00
To Expenditure through		By Grants from Fidelity Charitable	1,596,463.00
Fidelity Charitable Gift Fund		Gift Fund	
Recurring Expenditure:			
Development of Water Springs and Tank		By Grants from Deshpande Foundation	600,000.00
Development of SRI Plots	111,641.00		
Promotion of SHG		By General Grants and Contributions	527,045.00
Salaries	678,976.00	_ control of the cont	
Audit Fees		By Income from activities of the Trust	1,905,982.00
Electricty and Water Charges	9,848.00		0.000
Maintenance Cost		By Grants from NABARD	105,000.00
Printing and Stationery	4,177.00	for FPO promotion	
Rent	74,800.00	The second of th	
Telephone Charges	11,295.00	By Grants from NABARD	
		for JLG Assistance	589,960.00
To Expenditure through			
Grants from Deshpande Foundation		By Grants from NABARD	
Development of Water Springs and Tank	301,200.00	Financial Services Ltd	67,000.00
Programme and Management Expenses	21,907.00	under SHPI project	5.,000.00
Miscellaneous Expenses	1,990.00	F13-6,	
Salaries		By General Fund from Give India	200 000 40
Travelling Expenditure	49,970.00	transferred to revenue(utilised)	369,868.19
37. 3	M.		
To Programme Expenditure		By General Fund from Give Foundation	2,013.12
through Centre for		USA transferred to revenue (utilised)	
Environment Education/ UNDP/GEF			
Development of Tanks	102,110.00	By Other Income	
Promotion of Smokeless Chulas	133,500.00	Bank Interest	82,347.00
Capacity Building of Staff	2,550.00		The state of the s
Manpower	188,301.00	Other Receipts	18,324.00
Nursery	99,394.00	UDAYA SU	. 5,52 1.00
Miscellaneous Expenses	55,910.00	116: 75	
	00,010.00	1.5/	

transferred to parafice oneer		
To Surplus i.e. Excess of Income Over Expenditure Transferred to Balance Sheet	715,808.00	
(Schedule-I)		
To Depreciation on Fixed Assets	166,481.00	
To Interest paid to Microgram	174,109.00	
Fund Raising Expenses	34,978.00	
Computer Maintenance	8,070.00	
/ehicle Repairs and Maintenance	111,532.00	
ieneral Insurance	47,255.00	
nterest on Car Loan	4,503.00	
Bank Charges	4,888.50	
mployer's Contribution to	109,927,00	
apacity Building Training/ workshop	26,644.00	
ravelling and Conveyance	82,747.00	
Payment to Volunteers	111,038.00	
Asintenance Expenses	7,515.00	
Printing and Stationery	34,222.00	
Postage and Telephone	3,842.00	
Office Rent	30.250.00	
Aiscellaneous expenses Books, Newspapers and Periodicals	81,442.00 7,114.00	
Consultancy Charges	30,000.00	1
egal and Professional charges	21,690.00	
Audit Fees	5,700.00	
Advertisement and Publicity	11,530.00	
Expenses of the Trust	505000000000000000000000000000000000000	
o Administrative and General		
Education Materials	0825520870005	
Distribution of Scholarships and	141,030.00	
Expenses		
To Other Programme		
Assistance from Canara Bank		
To Educational Assistance to Orphan and Poor Children through	4,530.00	
To SHG Programme Expenses	749,624.00	
	emminiscum.one	
for FPO promotion Promotion Of FPO	16,350.00	
through NABARD grants		
To Programme Expenditure		
JLG Assistance Expenses	373,977.00	
through NABARD grants for JLG Assistance		
To Programme Expenditure		- 8
SHG Formation Expenses	41,600.00	
Project	44.000.00	
Financial Services Ltd for SHPI		
through Grants from NABARD		

Place: SIRSI Date: 01-09-2016

"Examined and Found Correct Subject to Our Report of even date"

FOR and OR Behalf of MANUVIKASA (R)

SA (R) Ry P 58/300 Py P TO SIGNATURE A TO SIGNATURE Karjagi, Siddapur, North Kanara

Managing Trustee

Trustee

S UDAYA SHE FRN: 0053275) FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

(CA. MANJUNATH S. SHETTY) B.Com.,LL.B.(Spl.),FCA,DISA (ICAI) PARTNER M. NO. 214895

#### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### INCOME AND EXPENDITURE ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31 ST MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure		By Donation/Grants from Give India	
through Give India	-	Help an orphan child	220,100.00
Programme to meet Basic	311,800.00		,
Necessities of an Orphan Child		Help to construct a water	127,500.00
		harvesting structure	
Programme for Construction of	102,000.00	190 - 190 -	
Water Harvesting Structure		Sponsor clothing and school	42,640.00
	154960400-3540000A	supplies for a poor child	
Sponsoring Uniforms, School	105,590.00		
Materials and Scholarships		By Grant from Centre for Environment	
		Education/ UNDP/GEF	377,600.00
To Programme Expenditure			
through Centre for		By Grants from NABARD	105,000.00
Environment Education/		for FPO promotion	
UNDP/GEF			
Development of Tanks	102,110.00	By Grants from NABARD	
Promotion of Smokeless Chulas	133,500.00	for JLG Assistance	589,960.00
Capacity Building of Staff	2,550.00		
Manpower		By Grants from NABARD	
Nursery	99,394.00	Financial Services Ltd	67,000.00
Miscellaneous	55,910.00	under SHPI project	
To SHG Programme Expenses	749,624.00	By General Grants and Contributions	527,045.00
To Educational Assistance to	4,530.00	By Income from activities of the Trust	1,905,982.00
Orphan and Poor Children through			
Assistance from Canara Bank		By General Fund from Give India transferred to revenue(utilised)	369,868.19
To Programme Expenditure			
through Grants from NABARD		By Other Income	
Financial Services Ltd for SHPI		Bank Interest	55,196.00
Project		G Santanian and product trade in construction	Seament med door
SHG Formation Expenses	41,600.00	Other Receipts	18,324.00
To Programme Expenditure			
through NABARD grants			
for JLG Assistance			
JLG Assistance Expenses	373,977.00		
To Programme Expenditure			
through NABARD grants			
for FPO promotion			
Promotion Of FPO	16,350.00		
o Other Programme			
Expenses Distribution of Scholarships and	141,030.00		
Education Materials	141,030.00	JOAYA SA	

TOTAL	4,406,215.19	TOTAL	4,406,215.19
To Surplus I.e, Excess of Income Over Expenditure Transferred to Balance Sheet	889,546.69		
To Depreciation on Fixed Assets (Schedule-I)	166,481.00		
To Interest paid to Microgram	174,109,00		
nterest On Car Loan	4,503.00		
Bank Charges	4,888.50		
Maintenance Expenses	7,515.00		
Computer Maintenance	8,070.00		
Vehicle Repairs and Maintenance	111,532.00		
General Insurance	47,255.00		
und Raising Expenses	34,978.00		
Employees' State Insurance Scheme	1100,021,000		
Employer's Contribution to	109.927.00		
Fraveiling and Conveyance Capacity Building Training/ Workshop	26.644.00		
Payment to Volunteers	82.747.00		
Printing and Stationery	34,222.00 111,038.00		
Postage and Telephone	3,842.00		
Office Rent	30,250.00		
Books, Newspapers and Periodicals	7,114.00		
Miscellaneous expenses	57,367.00		
Consultancy Charges	30.000.00		
egal and Professional charges	18,690.00		- 6
Advertisement and Publicity Audit Fees	11,530.00 5,700.00		
Expenses of the Trust	** 500.00		
o Administrative and General			1

Place: SIRSI Date: 01-09-2016

For and On Behalf of MANUVIKASA (R)
For MANUVIKASA (R.)

Kariagi, Siddapur, North Kanara

Managing Trustee Maraging Trastee

Trustee

\*Examined and Found Correct Subject to Our Report of even date"

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 0053275

(CA. MANJUNATH S. SHETTY) B.Com., LL.B.(Spi.), FCA,DISA (ICAI) PARTNER M. NO. 214005

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

# EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31 ST MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure	- Control Control	By Donation/Grants from Give India	- Medal Askids
through Give India		Help an orphan child	12,403.60
Programme to meet Basic	12,400.00	A STATE OF THE PROPERTY OF T	
Necessities of an Orphan Child		By Donation/Grants from Give	
ACCOUNTS OF SILVERY	1	Foundation USA	
To Programme Expenditure		Help an orphan child	25,178.94
through Give Foundation USA			55553110034
		Help to construct a water	60,231,39
Programme to meet Basic	24,000,00		00,207,0
Necessities of an Orphan Child	24,800.00	narvesting soucture	7. 29
Designation of the Control of the of	51,000.00	Sponsor clothing and school	1,803,29
Programme for Construction of	51,000.00	supplies for a poor child	1,000,000
Water Harvesting Structure		supplies for a poor critic	
5 5 26 50	926000	DOMESTIC STATE OF THE STATE OF	600,000.00
Sponsoring Uniforms, School	1,760.00	By Grants from Deshpande	000,000,00
Materials and Scholarships		Foundation	
E 05 FEST 940 17	l 0.3		4 500 400 0
To Expenditure through		By Grants from Fidelity Charitable	1,596,463.0
Fidelity Charitable Gift Fund		Gift Fund	
Recurring Expenditure:	- 6		
Development of Water Springs	570,158.00	By General Fund from Give Foundation	2,013,1
and Tank	SOUTH POTONICES	USA transferred to revenue (utilised)	WAS SOUND
Development of SRI Plots	111.641.00	(	
Premotion of SHG		By Other Income	
	678,976.00		27,151.00
Salaries	- 125 TO STOLE	ATMICENTAL TO CONTROLLA	170/1620/07
Audit Fees	11,400.00	· ·	
Electricity and Water Charges	9,848.00		
Maintenance Cost	2,373.00		
Printing and Stationery	4,177.00		
Rent	74,800.00		
Telephone Charges	11,295.00		
APPENDENCE RESIDEN			
To Expenditure through	(		
Grants from Deshpande Foundation	HARVET AND		1 10
Development of Water Springs and	301,200.00	3.1	
Tank			
Programme and Management Expenses	21,907.00		
Mispellaneous Expenses	1,990.00		A. A.
Salaries	204,852.00		UN 100
Travelling Expenditure	49,970.00		
AND CONTRACTOR OF THE CONTRACT	130000000000000000000000000000000000000	Control of the Contro	V. CONTROL OF THE P. C.
To Administrative Expenses		By Deficit i.e. Excess of	173,738.69
Legal and Professional Fees	3,000.00		
Miscellaneous Expenses	24,075.00	Transferred to Balance Sheet	
		The second secon	

Place: 51R51 Date: 01-09-2016

For and On Behalf of MANUVIKASA (R)

Raringi, Siddapur, North Kanara,

Managing Trustee

NShB Trustee

"Examined and Found Correct"

FRM: 005327

FOR UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS FRN: 005327S

FRN: 0053275

CA MANJUNATH S. SHETTY)
B.Com.,LLB.(SpL),FCA,DISA (ICAI)
PARTNER
M. NO. 214095

#### AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 KARNATAKA, INDIA

#### Schedule - I FIXED ASSETS & DEPRECIATION FOR THE YEAR 2015-16

		lic

SN	Particulars	Rate of		Additi	The second second	Transfer/	Total	Depreciation	W.D.V. on
		Depreciation	1-04-2015	I Half	II Half	Sale			31-03-16
1	Office Equipments	15%	32,106.00	26,500.00	32,608.00	Nil	91,214.00	11,237.00	79,977.00
2	Furniture & Fixtures	10%	58,534.00	16,320.00	9,000.00	Nil	83,854.00	7,935.00	75,919.00
3	Computer & Accessories	60%	26,151.00	6,200.00	14,785.00	Nil	47,136.00	23,846.00	23,290.00
4	Motor Vehicle	15%	315,203.00	46,840.00	782,425.00	Nil	1,144,468.00	112,988.00	1,031,480.00
	TOTAL		431,994.00	95,860.00	838,818.00	Nil	1,366,672.00	156,006.00	1,210,666,00

Foreign Contribution

SN	Particulars	Rate of	W.D.V. on	Additio	ons	Transfer/	Total	Depreciation	W.D.V. on
		Depreciation	1-04-2015	I Half	II Half	Sale			31-03-16
1	Office Equipments	15%	12,225.00	34,000.00	-	Nil	46,225.00	6,934.00	39,291.00
2	Furniture & Fixtures	10%	12,368.00		-	Nil	12,368.00	1,237.00	11,131.00
3	Computer & Accessories	60%	3,840.00	-		Nil	3,840.00	2,304.00	1,536.00
	TOTAL		28,433.00	34,000.00	-	Nil	62,433,00	10,475,00	51,958,00

Consolidated

SI. No.	Particulars	Rate of Depreciation	W.D.V. on 1-04-2015	Additi I Half	ons II Half	Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-16
1	Office Equipments	15%	44,331.00	60,500.00	32,608.00	Nil	137,439.00	18,171.00	119,268.00
2	Furniture & Fixtures	10%	70,902.00	16,320.00	9,000.00	Nil	96,222.00	9,172.00	87,050.00
3	Computer & Accessories	60%	29,991.00	6,200.00	14,785.00	Nil	50,976.00	26,150.00	24,826.00
4	Motor Vehicle	15%	315,203.00	46,840.00	782,425.00	S. UNAYAS	1,144,468.00	112,988.00	1,031,480.00
	TOTAL		460,427.00	129,860.00	838,818.00	Nil	1,429,105.00	166,481.00	1,262,624.00

#### NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

#### 1. Basis of Accounting

The Financial Statements are prepared under Mercantile system and are in accordance with the generally accepted Accounting Principles.

#### 2. Fixed Assets

All Fixed Assets are stated at cost of acquisition less depreciation under WDV Method.

#### 3. Depreciation

Depreciation is provided as prescribed in the Income Tax Act, 1961 on WDV Basis.

#### 4. Revenue Recognition

Revenues are recognized on accrual basis.

- 5. Whenever confirmation of balance is not available, balances as per books of accounts were relied upon.
- 6. Opening Balances are considered as per Audited Financial Statements of the previous year.
- **7.** All the policies not specifically mentioned herein above are in accordance with the generally accepted accounting principles.

JOAYA SHE

FRN: 0053275

PLACE :SIRSI

DATE: 01-09-2016

For UDAYA SHETTY & CO. CHARTERED ACCOUNTANTS

FRN: 005327S

F(CA. MANJUNATH S. SHETTY) B.Com.,LL.B.(Spl.),FCA,DISA (ICAI) PARTNER

M. NO. 214005