

**AUDIT REPORT
&
AUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR 2015-16

OF

MANUVIKASA(R)

***AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR,
DIST: NORTH KANARA-581 340
KARNATAKA, INDIA***

Auditors:

M/S. UDAY SHETTY & CO.

***CHARTERED ACCOUNTANTS
SECOND FLOOR, DR SHIVASWAMY BUILDING
DEVIKERE, SIRSI (N.K.)-581 401
KARNATAKA, INDIA***

Tel: 08384-228725



AUDIT REPORT

We have audited the attached Balance Sheet of **MANUVIKASA (Regd.)**, PO: KARJAGI, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 - KARNATAKA, INDIA, as at **31st March 2016** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of **MANUVIKASA (R)**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

Subject to above, we report as under:

1. Employee's State Insurance is not being remitted within the due date prescribed under the Employee's State Insurance Act, 1998.
2. The Trust shall comply with the provisions of various labour laws applicable to it including the Employee's Provident Funds and Miscellaneous Provisions Act, 1952. Since the number of employees has exceeded twenty.

In our opinion and to the best of our information and accounting to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance Sheet, of the state of affairs of **MANUVIKASA (R)**, as at **31st March 2016**, and
- (b) in the case of the Income and Expenditure Account, of the **excess of Income over Expenditure for its accounting year ending on 31st March 2016**.

PLACE :SIRSI
DATE : 01-09-2016



For **UDAYA SHETTY & CO.**
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B.(Spl.), F.C.A., D.J.S.A. (ICAI)
PARTNER
M. NO. 214005

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **MANUVIKASA(R), AABTM 4625 L** [name and PAN of the trust or institution] as at 31st March 2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

- 1 *Employee's State Insurance is not being remitted within the due date prescribed under the Employee's State Insurance Act, 1998*

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2016 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2016.

The prescribed particulars are annexed hereto.

Place: **SIRSI(N.K.)**

Date: **01-Sep-2016**



For **UDAYA SHETTY & CO.**

CA.MANJUNATH S SHETTY

Partner, M. No. 214005

Firm reg No. 005327S

SECOND FLOOR, DR. SHIVASWAMY

BUILDING, DEVIKERE

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	6,13,900
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 1,99,268
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	5,15,282
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes As per sch. I (6)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

Sch. I (6) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)

Mode of investment as per section 11(5)		Amount of investment
1	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)	5,15,282

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

Sch. II (3) : Payment made to such person by way of salary allowance or otherwise

Details	Amount paid
1 Salary and Honorarium paid to Managing Trustee	2,61,000

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

Place: SIRSI(N.K.)
Date: 01-Sep-2016



For UDAYA SHETTY & CO.

CA. MANJUNATH S SHETTY

Partner, M. No. 214005

Firm reg No. 005327S

SECOND FLOOR, DR. SHIVASWAMY

BUILDING, DEVIKERE

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

BALANCE SHEET

AS AT 31ST MARCH 2016

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED Trust / Corpus/ General Fund		FIXED ASSETS	
Opening Balance 1,879,825.22		Opening Balance 460,427.00	
Add: Corpus Fund		Add: Additions 968,678.00	
From Give India 250.00		1,429,105.00	
Add: General Fund From:		Less: Depreciation (166,481.00)	1,262,624.00
a. Give India 369,868.19			
Less: Transferred To Revenue (369,868.19)		CURRENT ASSETS, LOANS, ADVANCES & RECEIVABLES	
b. Give Foundation 2,013.12		Office Rent Deposit	
Less: Transferred To Revenue (2,013.12)		Opening Balance 60,000.00	
Add: Surplus during the year 715,808.00	2,595,883.22	Add: Additions during the year 15,000.00	
		75,000.00	
		Less: Refunds during the year 5,000.00	70,000.00
		Telephone Deposit	500.00
SECURED LOANS		Security Deposit with NABARD Financial Services Ltd	50,000.00
Vijaya Bank Vehicle Loan 354,778.00		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance 26,014.00	
CURRENT LIABILITIES		Add: Additions during the year 600,000.00	626,014.00
Microgram SHG Assistance 2,122,089.00		Accrued Interest on above	11,475.00
ESI Payable 31,270.00		Assistance to SHGs 1,737,010.00	
		Incentives on Microfinance 150,940.00	
		Tax Deducted at Source 2015-16 44,996.00	
		Tax Deducted at Source 2016-17 157,146.00	
		CASH AND BANK BALANCE	
		Cash in hand 778.00	
		Cash at bank	
		Canara Bank, Sirsi 806.00	
		Vijaya Bank, Herur 755,543.26	
		Vijaya Bank, Sirsi 12,254.00	
		Vijaya Bank, Kamsur 194,054.50	
		ICICI Bank Ltd 2,581.90	
		SBI, Sirsi A/c No. 30572089717 27,297.56	
TOTAL	5,104,020.22	TOTAL	5,104,020.22

Place: SIRSI
Date: 01-09-2016

*Examined and Found Correct
Subject to Our Report of even date*

For and On Behalf of MANUVIKASA (R)
For MANUVIKASA (R.)
Karjagi, Siddapur, North Kanara

Managing Trustee
Managing Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 0053275

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

BALANCE SHEET (DOMESTIC)

AS AT 31ST MARCH 2016

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUNDS		FIXED ASSETS	
Trust / Corpus/ General Fund		Opening Balance	389,383.00
Opening Balance	1,598,360.97	Add: Additions	934,678.00
Add: Corpus Fund			1,324,061.00
From Give India	250.00	Less: Depreciation	(166,481.00)
Add: General Fund			1,157,580.00
From Give India	369,868.19		
Less: Transferred	(369,868.19)	CURRENT ASSETS, LOANS,	
to Revenue		ADVANCES & RECEIVABLES	
Add: Surplus during	889,546.69	Office Rent Deposit	
the year		Opening Balance	60,000.00
Less: ESI(Foreign		Add: Additions during	
Contribution)	(24,616.00)	the year	15,000.00
Remitted			75,000.00
	2,463,541.66	Less: Refunds during	
		the year	5,000.00
			70,000.00
SECURED LOANS		Telephone Deposit	500.00
Vijaya Bank Vehicle Loan	354,778.00	Security Deposit with NABARD	
		Financial Services Ltd	50,000.00
CURRENT LIABILITIES		Fixed Deposit(FD) in Vijaya Bank	
Microgram SHG Assistance	2,122,089.00	Opening Balance	26,014.00
ESI Payable	31,270.00	Add: Additions during	
		the year	600,000.00
			626,014.00
		Accrued interest on above	11,475.00
		Assistance to SHGs	1,737,010.00
		Incentives on Microfinance	150,940.00
		Tax Deducted at Source 2015-16	44,996.00
		Tax Deducted at Source 2016-17	157,146.00
		CASH AND BANK BALANCE	
		Cash in hand	778.00
		Cash at bank	
		Canara Bank, Sirsi	606.00
		Vijaya Bank, Herur	755,543.28
		Vijaya Bank, Sirsi	12,254.00
		Vijaya Bank, Kansur	194,054.50
		ICICI Bank Ltd	2,581.90
TOTAL	4,971,678.66	TOTAL	4,971,678.66

Place: SIRSI
Date: 01-09-2016

*Examined and Found Correct
Subject to Our Report of even date*

For and On Behalf of MANUVIKASA (R)
For MANUVIKASA (R.)
Kariagi, Siddapur, North Kanara

Managing Trustee
Managing Trustee

Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT: KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION AS AT 31ST MARCH 2016

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUNDS		FIXED ASSETS	
Trust / Corpus/ General Fund		Opening Balance	71,044.00
Opening Balance	281,464.25	Add: Additions during the year	34,000.00
Add: General Fund From Give Foundation USA	2,013.12		105,044.00
Less: Transferred to Revenue	(2,013.12)	CASH AND BANK BALANCE	
Add: ESI Remitted through Domestic Fund	24,616.00	Cash in hand	Nil
Less: Deficit during the year	(173,738.69)	Cash at bank	27,297.56
	132,341.56	SBI, Sirsi A/c No: 30572069717	
TOTAL	132,341.56	TOTAL	132,341.56

Place: SIRSI

Date: 01-09-2016

For MANUVIKASA (R.)
Kariagi, Siddapur, North Kanara
For and On Behalf of MANUVIKASA (R)

Managing Trustee
Managing Trustee

Rshb
Trustee



Examined and Found Correct



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, OISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	46.00	Programme to meet Basic Necessities of an Orphan Child	324,200.00
Cash at bank		Programme for Construction of Water Harvesting Structure	102,000.00
Canara Bank, Sirsi	1,039.00	Sponsoring Uniforms, School Materials and Scholarships	105,590.00
ICICI Bank	24,479.90		
Vijaya Bank, Herur	838,142.07		
Vijaya Bank, Sirsi	7,210.00		
Vijaya Bank, Kansur	133,309.00		
SBI, Sirsi A/c No. 30572069717	210,420.25		
To Donation/Grants from Give India		By Programme Expenditure through Give Foundation USA	
Help an orphan child	232,503.60	Programme to meet Basic Necessities of an Orphan Child	24,800.00
Help to construct a water harvesting structure	127,500.00	Programme for Construction of Water Harvesting Structure	51,000.00
Sponsor clothing and school supplies for a poor child	42,640.00	Sponsoring Uniforms, School Materials and Scholarships	1,760.00
To Donation/Grants from Give Foundation USA		By Expenditure through Fidelity Charitable Gift Fund	
Help an orphan child	25,178.94	Recurring Expenditure:	
Help to construct a water harvesting structure	60,231.39	Development of Water Springs and Tank	570,158.00
Sponsor clothing and school supplies for a poor child	1,803.26	Development of SRI Plots	111,641.00
To Grant from Centre for Environment Education/ UNDP/GEF	377,600.00	Promotion of SHG	327,361.00
To Grants from Fidelity Charitable Gift Fund	1,596,463.00	Audit Fees	11,400.00
To Grants from Deshpande Foundation	600,000.00	Electricity and Water Charges	9,848.00
To Grants from NABARD for FPO promotion	105,000.00	Maintenance Cost	2,373.00
To Grants from NABARD for JLG Assistance	589,960.00	Printing and Stationery	4,177.00
To Grants from NABARD Financial Services Ltd under SHPI Project	67,000.00	Rent	74,800.00
		Telephone Charges	11,295.00
		Salaries	678,976.00
		Non- Recurring Expenditure:	
		Equipment (Canon Camera)	34,000.00
		By Expenditure through Grants from Deshpande Foundation	
		Development of Water Springs and Tank	301,200.00
		Programme and Management Expenses	21,907.00
		Miscellaneous Expenses	1,990.00
		Salaries	204,852.00
		Travelling Expenditure	49,970.00



To General Fund From:		By Programme Expenditure through Centre for Environment Education/ UNDP/GEF	
Give India	369,868.19	Development of Tanks	102,110.00
Give Foundation USA	2,013.12	Promotion of Smokeless Chulas	133,500.00
To General Grants and Contributions	527,045.00	Capacity Building of Staff	2,550.00
To Income from activities of the Trust	1,843,901.00	Manpower	188,301.00
To Other Income		Nursery	99,394.00
Bank Interest	72,561.00	Miscellaneous	55,910.00
Other Receipts	18,324.00	By SHG Programme Expenses	749,624.00
To Corpus Fund From Give India	250.00	By Educational Assistance to Orphan and Poor Children through Assistance from Canara Bank	4,530.00
To Assistance from Microgram for SHGs	1,500,000.00	By Programme Expenditure through Grants from NABARD Financial Services Ltd for SHPI Project	
To Collection From SHGs	2,746,901.00	SHG Formation Expenses	41,600.00
To Rent Deposit Refunded	5,000.00	By Programme Expenditure through NABARD grants for JLG Assistance	
To ESI Deduction	40,443.00	JLG Assistance Expenses	373,977.00
To Tax Deducted at Source	7,562.00	By Programme Expenditure through NABARD grants for FPO promotion	
To Professional Tax Deducted From Employees	2,600.00	Promotion Of FPO	16,350.00
To Vehicle Loan	400,000.00	By Other Programme Expenses	
To Salary Advance	149,500.00	Distribution of Scholarships and Education Materials	141,030.00
		By Administrative and General Expenses of the Trust	
		Advertisement and Publicity	11,530.00
		Audit Fees	5,700.00
		Legal and Professional charges	21,690.00
		Consultancy Charges	30,000.00
		Miscellaneous expenses	81,442.00
		Fund Raising Expenses	34,978.00
		Books, Newspapers and Periodicals	7,114.00
		Office Rent	30,250.00
		Postage and Telephone	3,842.00
		Printing and Stationery	34,222.00
		Payment to Volunteers	111,038.00
		Travelling and Conveyance	82,747.00
		Capacity Building Training/ workshop	26,644.00
		Employer's Contribution to Employees' State Insurance Scheme	106,983.00
		General Insurance	47,255.00
		Vehicle Repairs and Maintenance	111,532.00
		Computer Maintenance	8,070.00
		Maintenance Expenses	7,515.00
		Bank Charges	4,613.50



		By Interest paid to Microgram	174,109.00
		By Remittance to Microgram	2,445,899.00
		By Fixed Deposit in Bank	600,000.00
		By Assistance to SHGs	1,500,000.00
		By Rent Deposit	15,000.00
		By Salary Advance	149,500.00
		By Remittance of ESI	12,117.00
		By Remittance of TDS	7,562.00
		By TDS on Services	140,375.00
		By Remittance of Professional Tax	2,600.00
		By Vehicle loan repayment	50,000.00
		By Acquisition of Fixed Assets	
		Office Equipments	105,413.00
		Motor Vehicles	829,265.00
		By Closing Balance	
		Cash in hand	778.00
		Cash at bank	
		Canara Bank, Sirsi	806.00
		ICICI Bank	2,581.90
		Vijaya Bank, Herur	755,543.26
		Vijaya Bank, Sirsi	12,254.00
		Vijaya Bank, Kansur	194,054.50
		SBI, Sirsi A/c No. 30572069717	27,297.56
TOTAL	12,726,494.72	TOTAL	12,726,494.72

Place: SIRSI
Date: 01-09-2016

*Examined and Found Correct
Subject to Our Report of even date attached*

For and On Behalf of MANUVIKASA (R)
For MANUVIKASA (R.)
Kariagi, Siddapur, North Kanara

Managing Trustee

(Signature)
(Trustee)



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 0053275

(Signature)
(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC) FOR THE YEAR ENDING ON 31ST MARCH 2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	46.00	Programme to meet Basic Necessities of an Orphan Child	311,800.00
Cash at bank		Programme for Construction of Water Harvesting Structure	102,000.00
Canara Bank, Sirsi	1,039.00	Sponsoring Uniforms, School Materials and Scholarships	105,590.00
ICICI Bank	24,479.90		
Vijaya Bank, Herur	838,142.07	By Programme Expenditure through Centre for Environment Education/ UNDP/GEF	
Vijaya Bank, Sirsi	7,210.00	Development of Tanks	102,110.00
Vijaya Bank, Kansur	133,309.00	Promotion of Smokeless Chulas	133,500.00
To Donation/Grants from Give India		Capacity Building of Staff	2,550.00
Help an orphan child	220,100.00	Manpower	188,301.00
Help to construct a water harvesting structure	127,500.00	Nursery	99,394.00
Sponsor clothing and school supplies for a poor child	42,640.00	Miscellaneous	55,910.00
To Grant from Centre for Environment Education/ UNDP/GEF	377,600.00	By SHG Programme Expenses	749,624.00
To Grants from NABARD for FPO promotion	105,000.00	By Educational Assistance to Orphan and Poor Children through Assistance from Canara Bank	4,530.00
To Grants from NABARD for JLG Assistance	589,960.00	By Programme Expenditure through Grants from NABARD Financial Services Ltd for SHPI Project	
To Grants from NABARD Financial Services Ltd under SHPI project	67,000.00	SHG Formation Expenses	41,600.00
To General Fund From Give India	369,868.19	By Programme Expenditure through NABARD grants for JLG Assistance	
To Corpus Fund From Give India	250.00	JLG Assistance Expenses	373,977.00
To General Grants and Contributions	527,045.00	By Programme Expenditure through NABARD grants for FPO promotion	
To Income from activities of the Trust	1,843,901.00	Promotion Of FPO	16,350.00
To Other Income		By Other Programme Expenses	
Bank Interest	45,410.00	Distribution of Scholarships and Education Materials	141,030.00
Other Receipts	18,324.00		
To Assistance from Microgram for SHGs	1,500,000.00		
To Collection From SHGs	2,746,901.00		



To Rent Deposit Refunded	5,000.00	By Administrative and General Expenses of the Trust	
To Tax Deducted at Source	4,100.00	Advertisement and Publicity	11,530.00
To Professional Tax Deducted From Employees	200.00	Audit Fees	5,700.00
To ESI Deduction	15,827.00	Legal and Professional charges	18,690.00
To Vehicle Loan	400,000.00	Consultancy Charges	30,000.00
To Salary Advance	43,000.00	Miscellaneous Expenses	57,367.00
		Books, Newspapers and Periodicals	7,114.00
		Office Rent	30,250.00
		Postage and Telephone	3,842.00
		Printing and Stationery	34,222.00
		Payment to Volunteers	111,038.00
		Bank Charges	4,613.50
		Fund Raising Expenses	34,978.00
		Travelling and Conveyance	82,747.00
		Capacity Building Trainings/ Workshop	26,644.00
		Employer's Contribution to Employees' State Insurance Scheme	106,983.00
		General Insurance	47,255.00
		Vehicle Repairs and Maintenance	111,532.00
		Computer maintenance	8,070.00
		Maintenance Expenses	7,515.00
		By interest paid to Microgram	174,109.00
		By Remittance to Microgram	2,445,899.00
		By Fixed Deposit in Bank	600,000.00
		By Assistance to SHGs	1,500,000.00
		By Rent Deposit	15,000.00
		By Salary Advance	43,000.00
		By Remittance of ESI	12,117.00
		By Remittance of TDS	4,100.00
		By TDS on Services	140,375.00
		By Remittance of Professional Tax	200.00
		By Vehicle loan repayment	50,000.00
		By Acquisition of Fixed Assets	
		Office Equipments	105,413.00
		Motor Vehicles	829,265.00
		By Closing Balance	
		Cash in hand	778.00
		Cash at bank	
		Canara Bank, Sirsi	806.00
		ICICI Bank	2,581.90
		Vijaya Bank, Herur	755,543.26
		Vijaya Bank, Sirsi	12,254.00
		Vijaya Bank, Kamsur	194,054.50
TOTAL	10,053,852.16	TOTAL	10,053,852.16



Place: SIRSI
Date: 01-09-2016

"Examined and Found Correct
Subject to Our Report of even date"

For and On Behalf of MANUVIKASA (R)
Kariangi, Siddapur, North Kanara
Managing Trustee
Managing Trustee

Nshb
Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S
(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT: KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31ST MARCH 2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India Programme to meet Basic Necessities of an Orphan Child	12,400.00
Cash in hand	Nil		
Cash at bank SBI, Sirsi A/c No. 30572069717	210,420.25	By Programme Expenditure through Give Foundation USA Programme to meet Basic Necessities of an Orphan Child	24,800.00
To Donation/Grants from Give India Help an orphan child	12,403.60	Programme for Construction of Water Harvesting Structure	51,000.00
To Donation/Grants from Give Foundation USA Help an orphan child	25,178.94	Sponsoring Uniforms, School Materials and Scholarships	1,750.00
Helps to construct a water harvesting structure.	60,231.39		
Sponsor clothing and school supplies for a poor child	1,803.26	By Expenditure through Fidelity Charitable Gift Fund Recurring Expenditure: Development of Water Springs and Tank	570,158.00
To General Fund from Give Foundation USA	2,013.12	Development of SRI Plots	111,641.00
To Grants from Deshpande Foundation	600,000.00	Promotion of SHG	327,361.00
To Grants from Fidelity Charitable Gift Fund	1,596,463.00	Salaries	678,976.00
To Other Income Bank Interest	27,151.00	Audit Fees	11,400.00
To Tax Deducted at Source	3,462.00	Electricity and Water Charges	9,848.00
To Professional Tax Deducted From Employees	2,400.00	Maintenance Cost	2,373.00
To ESI Deduction	24,618.00	Printing and Stationery	4,177.00
To Salary Advance	106,500.00	Rent	74,800.00
		Telephone Charges	11,295.00
		Non- Recurring Expenditure: Equipment (Canon Camera)	34,000.00
		By Expenditure through Grants from Deshpande Foundation Development of Water Springs and Tank	301,200.00
		Programme and Management Expenses	21,907.00
		Miscellaneous Expenses	1,990.00
		Salaries	204,852.00
		Travelling Expenditure	49,970.00
		By Administrative Expenses Legal and Professional Fees	3,000.00
		Miscellaneous Expenses	24,075.00
		By Salary Advance	106,500.00
		By Remittance of TDS	3,462.00
		By Remittance of Professional Tax	2,400.00
		By Closing Balance Cash in hand	Nil
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	27,297.56
TOTAL	2,672,642.56	TOTAL	2,672,642.56

Place: SIRSI
Date: 01-09-2016
For MANUVIKASA (R)
K. Karjagi, Siddapur, North Kanara
Managing Trustee
Managing Trustee



Examined and Found Correct

For UDAYA SHETTY & C
CHARTERED ACCOUNTANT
FRN: 005327S
(CA. MANJUNATH S. SHETTY
B.Com., LL.B. (Spl.), FCA, DISA (IC)
PARTNER
M. NO. 214006

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	324,200.00	Help an orphan child	232,503.60
Programme for Construction of Water Harvesting Structure	102,000.00	Help to construct a water harvesting structure	127,500.00
Sponsoring Uniforms, School Materials and Scholarships	105,590.00	Sponsor clothing and school supplies for a poor child	42,640.00
To Programme Expenditure through Give Foundation USA		By Donation/Grants from Give Foundation USA	
Programme to meet Basic Necessities of an Orphan Child	24,800.00	Help an orphan child	25,178.94
Programme for Construction of Water Harvesting Structure	51,000.00	Help to construct a water harvesting structure	60,231.39
Sponsoring Uniforms, School Materials and Scholarships	1,760.00	Sponsor clothing and school supplies for a poor child	1,803.26
To Expenditure through Fidelity Charitable Gift Fund		By Grant from Centre for Environment Education/ UNDP/ GEF	
Recurring Expenditure:			
Development of Water Springs and Tank	570,158.00	By Grants from Fidelity Charitable Gift Fund	1,596,463.00
Development of SRI Plots	111,641.00	By Grants from Deshpande Foundation	600,000.00
Promotion of SHG	327,361.00	By General Grants and Contributions	527,045.00
Salaries	678,976.00	By Income from activities of the Trust	1,905,982.00
Audit Fees	11,400.00	By Grants from NABARD for FPO promotion	105,000.00
Electricity and Water Charges	9,848.00	By Grants from NABARD for JLG Assistance	589,960.00
Maintenance Cost	2,373.00	By Grants from NABARD Financial Services Ltd under SHPI project	67,000.00
Printing and Stationery	4,177.00	By General Fund from Give India transferred to revenue(utilised)	369,868.19
Rent	74,800.00	By General Fund from Give Foundation USA transferred to revenue (utilised)	2,013.12
Telephone Charges	11,295.00	By Other Income	
To Expenditure through Grants from Deshpande Foundation		Bank Interest	82,347.00
Development of Water Springs and Tank	301,200.00	Other Receipts	18,324.00
Programme and Management Expenses	21,907.00		
Miscellaneous Expenses	1,990.00		
Salaries	204,852.00		
Travelling Expenditure	49,970.00		
To Programme Expenditure through Centre for Environment Education/ UNDP/GEF			
Development of Tanks	102,110.00		
Promotion of Smokeless Chulas	133,500.00		
Capacity Building of Staff	2,550.00		
Manpower	188,301.00		
Nursery	99,394.00		
Miscellaneous Expenses	55,910.00		



To Programme Expenditure through Grants from NABARD Financial Services Ltd for SHPI Project SHG Formation Expenses	41,600.00		
To Programme Expenditure through NABARD grants for JLG Assistance JLG Assistance Expenses	373,977.00		
To Programme Expenditure through NABARD grants for FPO promotion Promotion Of FPO	16,350.00		
To SHG Programme Expenses	749,624.00		
To Educational Assistance to Orphan and Poor Children through Assistance from Canara Bank	4,530.00		
To Other Programme Expenses Distribution of Scholarships and Education Materials	141,030.00		
To Administrative and General Expenses of the Trust			
Advertisement and Publicity	11,530.00		
Audit Fees	5,700.00		
Legal and Professional charges	21,690.00		
Consultancy Charges	30,000.00		
Miscellaneous expenses	81,442.00		
Books, Newspapers and Periodicals	7,114.00		
Office Rent	30,250.00		
Postage and Telephone	3,842.00		
Printing and Stationery	34,222.00		
Maintenance Expenses	7,515.00		
Payment to Volunteers	111,038.00		
Travelling and Conveyance	82,747.00		
Capacity Building Training/ workshop	26,844.00		
Employer's Contribution to Bank Charges	109,927.00		
Interest on Car Loan	4,888.50		
General Insurance	4,503.00		
Vehicle Repairs and Maintenance	47,255.00		
Computer Maintenance	111,532.00		
Fund Raising Expenses	8,070.00		
	34,978.00		
To Interest paid to Microgram	174,109.00		
To Depreciation on Fixed Assets (Schedule-I)	166,481.00		
To Surplus i.e. Excess of Income Over Expenditure Transferred to Balance Sheet	715,808.00		
TOTAL	6,731,459.50	TOTAL	6,731,459.50

Place: SIRSI
Date: 01-09-2016

"Examined and Found Correct
Subject to Our Report of even date"

For and On Behalf of MANUVIKASA (R)
For MANUVIKASA (R.)
Kariagi, Siddapur, North Kanara

Managing Trustee
Managing Trustee

Nshb
Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN: 0053275

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214006

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

INCOME AND EXPENDITURE ACCOUNT (DOMESTIC) FOR THE YEAR ENDING ON 31ST MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	311,800.00	Help an orphan child	220,100.00
Programme for Construction of Water Harvesting Structure	102,000.00	Help to construct a water harvesting structure	127,500.00
Sponsoring Uniforms, School Materials and Scholarships	105,590.00	Sponsor clothing and school supplies for a poor child	42,640.00
To Programme Expenditure through Centre for Environment Education/ UNDP/GEF		By Grant from Centre for Environment Education/ UNDP/GEF	377,600.00
Development of Tanks	102,110.00	By Grants from NABARD for FPO promotion	105,000.00
Promotion of Smokeless Chulas	133,500.00	By Grants from NABARD for JLG Assistance	589,960.00
Capacity Building of Staff	2,550.00	By Grants from NABARD Financial Services Ltd under SHPI project	67,000.00
Manpower	188,301.00		
Nursery	99,394.00		
Miscellaneous	55,910.00		
To SHG Programme Expenses	749,624.00	By General Grants and Contributions	527,045.00
To Educational Assistance to Orphan and Poor Children through Assistance from Canara Bank	4,530.00	By Income from activities of the Trust	1,905,982.00
To Programme Expenditure through Grants from NABARD Financial Services Ltd for SHPI Project		By General Fund from Give India transferred to revenue(utilised)	369,868.19
SHG Formation Expenses	41,600.00	By Other Income	
To Programme Expenditure through NABARD grants for JLG Assistance		Bank Interest	55,196.00
JLG Assistance Expenses	373,977.00	Other Receipts	18,324.00
To Programme Expenditure through NABARD grants for FPO promotion			
Promotion Of FPO	16,350.00		
To Other Programme Expenses			
Distribution of Scholarships and Education Materials	141,030.00		



To Administrative and General Expenses of the Trust			
Advertisement and Publicity	11,530.00		
Audit Fees	5,700.00		
Legal and Professional charges	18,690.00		
Consultancy Charges	30,000.00		
Miscellaneous expenses	57,367.00		
Books, Newspapers and Periodicals	7,114.00		
Office Rent	30,250.00		
Postage and Telephone	3,842.00		
Printing and Stationery	34,222.00		
Payment to Volunteers	111,038.00		
Travelling and Conveyance	82,747.00		
Capacity Building Training/ Workshop	26,644.00		
Employer's Contribution to Employees' State Insurance Scheme	109,927.00		
Fund Raising Expenses	34,978.00		
General Insurance	47,255.00		
Vehicle Repairs and Maintenance	111,532.00		
Computer Maintenance	8,070.00		
Maintenance Expenses	7,515.00		
Bank Charges	4,888.50		
Interest On Car Loan	4,503.00		
To Interest paid to Microgram	174,109.00		
To Depreciation on Fixed Assets (Schedule-I)	166,481.00		
To Surplus i.e. Excess of Income Over Expenditure Transferred to Balance Sheet	889,546.69		
TOTAL	4,406,215.19	TOTAL	4,406,215.19

Place: SIRSI
Date: 01-09-2016

*Examined and Found Correct
Subject to Our Report of even date*

For and On Behalf of MANUVIKASA (R)
For MANUVIKASA (R.)
Kariagi, Siddapur, North Kanara

Managing Trustee
Managing Trustee

Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 0053275

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING ON 31ST MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	12,400.00	Help an orphan child	12,403.60
To Programme Expenditure through Give Foundation USA		By Donation/Grants from Give Foundation USA	
Programme to meet Basic Necessities of an Orphan Child	24,800.00	Help an orphan child	25,178.94
Programme for Construction of Water Harvesting Structure	51,000.00	Help to construct a water harvesting structure	60,231.39
Sponsoring Uniforms, School Materials and Scholarships	1,760.00	Sponsor clothing and school supplies for a poor child	1,603.26
To Expenditure through Fidelity Charitable Gift Fund		By Grants from Deshpande Foundation	600,000.00
Recurring Expenditure:		By Grants from Fidelity Charitable Gift Fund	1,596,463.00
Development of Water Springs and Tank	570,158.00	By General Fund from Give Foundation USA transferred to revenue (utilised)	2,013.12
Development of SRI Plots	111,641.00	By Other Income	
Promotion of SHG	327,361.00	Bank Interest	27,151.00
Salaries	678,976.00		
Audit Fees	11,400.00		
Electricity and Water Charges	9,848.00		
Maintenance Cost	2,373.00		
Printing and Stationery	4,177.00		
Rent	74,800.00		
Telephone Charges	11,295.00		
To Expenditure through Grants from Deshpande Foundation			
Development of Water Springs and Tank	301,200.00		
Programme and Management Expenses	21,907.00		
Miscellaneous Expenses	1,990.00		
Salaries	204,852.00		
Travelling Expenditure	49,970.00		
To Administrative Expenses		By Deficit i.e. Excess of Expenditure Over Income Transferred to Balance Sheet	173,738.69
Legal and Professional Fees	3,000.00		
Miscellaneous Expenses	24,075.00		
TOTAL	2,498,983.00	TOTAL	2,498,983.00

Place: SIRSI
Date: 01-09-2016

Examined and Found Correct

For and On Behalf of MANUVIKASA (R)
For MANUVIKASA (R.)

Karjagi, Siddapur, North Kanara

Managing Trustee
Managing Trustee

ASHB
Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN: 005327S

(CA) MANJUNATH S. SHETTY
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214905

MANUVIKASA (R)AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA**Schedule - I**
FIXED ASSETS & DEPRECIATION FOR THE YEAR 2015-16**Domestic**

SN	Particulars	Rate of Depreciation	W.D.V. on 1-04-2015	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-16
				I Half	II Half				
1	Office Equipments	15%	32,106.00	26,500.00	32,608.00	Nil	91,214.00	11,237.00	79,977.00
2	Furniture & Fixtures	10%	58,534.00	16,320.00	9,000.00	Nil	83,854.00	7,935.00	75,919.00
3	Computer & Accessories	60%	26,151.00	6,200.00	14,785.00	Nil	47,136.00	23,846.00	23,290.00
4	Motor Vehicle	15%	315,203.00	46,840.00	782,425.00	Nil	1,144,468.00	112,988.00	1,031,480.00
	TOTAL		431,994.00	95,860.00	838,818.00	Nil	1,366,672.00	156,006.00	1,210,666.00

Foreign Contribution

SN	Particulars	Rate of Depreciation	W.D.V. on 1-04-2015	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-16
				I Half	II Half				
1	Office Equipments	15%	12,225.00	34,000.00	-	Nil	46,225.00	6,934.00	39,291.00
2	Furniture & Fixtures	10%	12,368.00			Nil	12,368.00	1,237.00	11,131.00
3	Computer & Accessories	60%	3,840.00			Nil	3,840.00	2,304.00	1,536.00
	TOTAL		28,433.00	34,000.00	-	Nil	62,433.00	10,475.00	51,958.00

Consolidated

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 1-04-2015	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-16
				I Half	II Half				
1	Office Equipments	15%	44,331.00	60,500.00	32,608.00	Nil	137,439.00	18,171.00	119,268.00
2	Furniture & Fixtures	10%	70,902.00	16,320.00	9,000.00	Nil	96,222.00	9,172.00	87,050.00
3	Computer & Accessories	60%	29,991.00	6,200.00	14,785.00	Nil	50,976.00	26,150.00	24,826.00
4	Motor Vehicle	15%	315,203.00	46,840.00	782,425.00	Nil	1,144,468.00	112,988.00	1,031,480.00
	TOTAL		460,427.00	129,860.00	838,818.00	Nil	1,429,105.00	166,481.00	1,262,624.00



NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The Financial Statements are prepared under Mercantile system and are in accordance with the generally accepted Accounting Principles.

2. Fixed Assets

All Fixed Assets are stated at cost of acquisition less depreciation under WDV Method.

3. Depreciation

Depreciation is provided as prescribed in the Income Tax Act, 1961 on WDV Basis.

4. Revenue Recognition

Revenues are recognized on accrual basis.

5. Whenever confirmation of balance is not available, balances as per books of accounts were relied upon.

6. Opening Balances are considered as per Audited Financial Statements of the previous year.

7. All the policies not specifically mentioned herein above are in accordance with the generally accepted accounting principles.

PLACE :SIRSI
DATE : 01-09-2016



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY)
B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)
PARTNER
M. NO. 214005