C. S. AJGAONKAR & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 400 025.
PHONE NO: 022 66624558
EMAIL ID: vidyadhar@cavssomani.com

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2023

(ANNEXURE TO REPORT UNDER SECTION 33 (2) AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT, 1950)

The Trustees,
VIKAS SAHYOG PRATISHTAN
Flat No. 7-A, Plot No. 5-1,
Nagri Niwara Parishad,
Mumbai - 400 065, Maharashtra.

Opinion

We have audited the attached accompanying Statement of Accounts of **VIKAS SAHYOG PRATISHTAN** ('the Trust"), which comprise the Statement of Assets and Liabilities as at 31st March 2023, and the Statement of Income and Expenditure account, for the year ended, and notes to the Statement of Accounts including a summary of significant accounting policies and other explanatory information (collectively referred to as 'the Statement of Accounts").

In our opinion, the accompanying Statement of Accounts give the information as required under the Bombay Public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the Trust as at March 31, 2023 and Deficit for the year then ended on the date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Statement of Accounts* section of our report.

We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Statement of Accounts

The Trust's Management is responsible for the preparation of the Statement of Accounts in accordance with The Bombay Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of the Statement of Accounts that are free from material misstatement, whether due to fraud or error.

In preparing the statement of Accounts, Trust's Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Trustees Management either intend to liquidate the Trust or to cease

C. S. AJGAONKAR & CO. CHARTERED ACCOUNTANTS M.No. 102694 FRN. 102294

operations, or has no realistic alternative but to do so. Trust Management is also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibility for the Audit of the Statement of Accounts

Our objectives are to obtain reasonable assurance about whether the Statement of Accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India will always detect a material statement when it exists. Misstatements can arise from fraud or error and are considered material if. Individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement of Accounts.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trust's management.

4. Conclude on the appropriateness of Trust's Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with the Trust's Management regarding, among other matters, the planned scope of the audit and significant audit findings, include any significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For C.S. Ajgaonkar & Co;
Chartered Accountants.
Registration No. 100214W

C.S. AJGAONKAR & CO. M. No. 102664 FRN: 100214 CHARTERED ACCOUNTANTS

CA. V.S. Somani
Proprietor
M.NO. 102664
UDIN No. 23102664BGUQLK2256

Place: Mumbai
Date: 01st September, 2023

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE - IX C

Vide Rule 32

Statement of income liable to contribution for the year ending **31st March 2023**

Name of the Public Trust : **VIKAS SAHYOG PRATISHTHAN**

Registration No. **F -18691**

I. Income as shown in the Income and Expenditure Accounts (Schedule - ix)		4,71,62,242
II. Items not chargeable to Contribution under Section 58 and Rule 32		
i Donation received from the Public Trust and Dharmadas	NIL	
ii Grants received from Government and Local authorities	NIL	
iii Interest on Sinking or Depreciation Fund	NIL	
iv Amount spent for the propose of secular education	85,49,286	
v Amount spent for the purpose of medical relief	NIL	
vi Amount spend for the purpose of veterinary treatment of animals	NIL	
vii Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	3,97,64,630	
viii Deductions out of income from Lands used for agricultural purposes	NIL	
a) Land Revenue and Local Fund Cess		
b) Rent payable to superior landlord	10,000.00	
c) Cost of production, if lands are cultivated by trust		
ix Deductions out of income from Lands used for non-agricultural purposes	NIL	
a) Assessment ceases and other Government or Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance Premium		
d) Repairs at 10 percent of gross rent of building		
e) Cost of collection at 4 percent of gross rent of buildings let out		
x Cost of collection of income or receipts from securities, stocks, etc. At percent of such income.	NIL	
xi Deductions on account of repairs in respect of building not rented and yielding no income, at 10 percent of the estimated gross annual rent	NIL	
Gross Annual Income chargeable to Contribution	Rs.	(11,51,674)

Certified that while claiming deductions admissible under the above Schedule. The Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double education.

Trust Address:

15/7-A, Shravan, Plot No. 5-1,
Nagari Nivara Parishad, Goregaon (E),
Mumbai-400 065

For Vikas Sahyog Pratishthan:

VIKAS SAHYOG PRATISHTHAN MAHARASHTRA

PRESIDENT — SECRETARY — TREASURER — CHIEF EXECUTIVE OFFICER

TRUSTEE — CHIEF FUNCTIONARY

PLACE MUMBAI

DATE 01 SEP 2023

FOR C. S. AJGAONKAR AND COMPANY:

CHARTERED ACCOUNTANTS

FIRM REG. NO. 100214W

C. S. AJGAONKAR M. No. 102664 FRN: 100214 CHARTERED ACCOUNTANTS

(VIDYADHAR SOMANI)

PROPRIETOR

MEMBERSHIP No. 102664

PLACE MUMBAI

DATE 01 SEP 2023

REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 TO THE BOMBAY PUBLIC TRUSTS ACT

Registration No. : **F - 18691**
Name of the Public Trust : **VIKAS SAHYOG PRATISHTHAN**
For the year ending : **31ST MARCH 2023**

a	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rule	YES
b	Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c	Whether the cash balance and vouchers in the custody to the manager of trustee on the date of audit were in agreement with the accounts	YES
d	Whether all books, deeds, accounts, vouchers of other documents of records required by the auditor were produced before him	YES
e	whether a register of movable and immovable properties is properly maintained	YES
f	Whether the manager of trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	YES
g	Whether any property or funds of the Trust were applied for any object or purpose other than the object purpose of the trust	NO
h	The amount outstanding for more than one year and written off	NO
i	Whether tender were invited for repairs of construction involving expenditure exceeding Rs. 5000	NA
j	Whether any money of Public Trust has been invested Contrary to the Provisions of Section 35	NO
k	Alienations if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor	NO
l	All cases of irregular, illegal or improper expenditure, or failure of omission to recover moneys or other property belonging to the Public Trust of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any the misconduct on the part of the trustee or any other person while in the management of the trust,	NA
m	Whether the budget has been filed in the form provided by the rule 16 A	YES
n	Whether the maximum and minimum number of the trustees is maintained	YES
o	Whether the meetings are held regularly as provided in such instrument	YES
p	Whether the minute books of the proceedings of the meeting is maintained	YES
q	Whether any of the trustees has any interest in the investment of the trust	NO
r	Whether any of the trustees is a debtor or creditor of the trust	NO
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	NA
t	Any special matter which the auditor may think fit of necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

FOR C. S. AJGAONKAR AND COMPANY.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 107143W

C. S. AJGAONKAR M. No. 12864 FRN: 107214 CHARTERED ACCOUNTANTS

(VIBHADHAR SOMANI)
PROPRIETOR
MEMBERSHIP No. 102864

Place : Mumbai
Date : 01 SEP 2023

Name of the Public Trust :-VIKAS SAHYOG PRATISHTHAN

Balance Sheet As At - 31st March 2023

Registration No. :- F-18691

FUND & LIABILITIES	Schedule	2022-2023	2021-2022
Trusts Funds or Corpus :-			
Balance as per last Balance Sheet		15,75,697	15,75,697
Received during the year		2,000	-
		15,77,697	15,75,697
Other Earmarked Funds :-			
(Created under the provisions of the trust deed or scheme or out of the Income)			
Depreciation Fund			
Sinking Fund			
Reserve Fund			
Equipment Fund	"1"	61,831	2,97,036
Loans (Secured or Unsecured) :-			
From Trustees			
From Others			
Liabilities :-			
For Earmarked Grants	"2"	NIL	3,75,127
Provision For Expenses		12,29,156	37,02,441
For Rent and Other Deposits			
For Sundry Credit Balances			
Advance			
Income and Expenditure Account :-			
Balance as per last Balance Sheet	31,62,340		14,27,823
Less : Appropriation, if any	-		17,34,517
Add : Surplus as per Income and		16,65,043	31,62,340
Less : Deficit Expenditure Account	14,97,297		
		45,33,727	91,19,642

PROPERTY AND ASSETS	Schedule	2022-2023	2021-2022
Immovable Properties :- (At Cost)			
Balance as per last Balance Sheet Additions during the year			
Less : Assets Discarded during the year			
Investment :-		13,88,850	2,38,850.00
Note : The market value of the above investments is Rs			
Furniture & Fixtures & Other Assets	"3"	1,76,746	4,33,853
Loans (Secured or Unsecured) : Good/doubtful			
Loan Scholarships			
Other loans			
Other loans			
Advances :-			
To Trustees			
To Employees			
To Contractors			
To Lawyers			
To Others (Advances)		4,28,628	10,44,645
To Deposit		1,85,000	1,87,000
Income Outstanding :-			
Rent			
Interest Accrued but not Due		11,002	-
Income Receivable		5,30,971	27,26,991
Prepaid Expenses			-
Tax Deduction at Source		1,75,252	1,75,252
Cash and Bank Balances:-		16,37,278	43,07,051
(a) In Saving Account			
In Fixed Deposit Account			
(b) With the Trustee		-	
(c) With the manager			
Income and Expenditure Account :-			
Balance as per last Balance Sheet			
Add : Deficit as per Income and			
Less : Surplus Expenditure Account			
		45,33,727	91,10,642

As per our report of even date

For C. S. Ajgaonkar & Co.,

Chartered Accountants

Vidyadhar Somani

Proprietor

C. S. AJGAONKAR & CO. M. No. 102664 FRN: 100214 CHARTERED ACCOUNTANTS

All accounts are kept on cash basis

Rent

Interest

Other Income

TOTAL Rs

The above Balance Sheet to the best of our belief contains as true account of the Funds and Liabilities and of the Property and Assets of the Trust

For VIKAS SAHYOG PRATISHTHAN ,

PRESIDENT SECRETARY TREASURER

TRUSTEE

CHIEF EXECUTIVE OFFICER

CHIEF FUNCTIONARY

VIKAS SAHYOG PRATISHTHAN MAHAKALI

Place : Mumbai

Name of the Public Trust :-VIKAS SAHYOG PRATISHTHAN
Income and Expenditure Account for the year ending :-31st March 2023

Registration No. :- F-18691

EXPENDITURE	Schedule	2022-2023 ₹	2021-2022 ₹
To **Expenditure in respect of properties : -**			
Rates Taxes Cesses		-	-
Repairs and maintenance		-	-
Salaries		-	-
Insurance		-	-
Depreciation (by way of provision of adjustments)		-	-
other expenses		-	-
To **Establishment Expenses**		69,603	62,463
To **Remuneration to Trustees**		-	-
To **Remuneration** (in the case of a math) to the head of the math including his household expenditure, if any			
To Legal Expenses		-	-
To Audit Fee		1,46,320	1,34,500
To Professional Fee		-	-
To **Contribution and fees**		-	40,852
To **Amount written off:**			
(a) Bad debts		-	-
(b) Loan Scholarship		-	-
(c) Irrecoverable Rents		-	-
(d) Other Items		-	-
(e) Grant and Advances		-	-
To **Miscellaneous Expenses**		-	16,498
To **Depreciation** (Net of Depreciation transfer from Equipment Fund	"3"	1,19,699	53,758
To **Amount transferred to Reserve or Specific Funds.**			
To **Expenditure on Objects of the Trust**			
(a) Religious		-	-
(b) Educational- Secular		85,49,286	2,28,74,636
(c) Medical Relief		-	-
(d) Relief of Distress		3,97,74,630	2,98,49,572
(e) Other Charitable Objects		-	-
To **Surplus Carried Over Balance Sheet**		-	17,34,517
		4,86,59,538	5,47,66,796

INCOME	Schedule	2022-2023 ₹	2021-2022 ₹
By **Rent :-** (accrued) (realized)			
By **Interest :-** (accrued) (realized)			
On Securities			
On Bank Account		2,25,091	92,999
By **Dividend**		-	-
By Donations in Cash / Kind		17,10,082	29,15,900
By **Earmarked Grant**			
Education- Secular		27,84,967	2,11,61,618
Relief of Distress		3,87,03,338	2,97,34,954
By **Income from other sources (in details as far as possible)**			
Membership Fees		6,900	5,700
Other Income		37,31,864	8,55,625
By **Deficit carried over to Balance Sheet**		14,97,297	-
		4,86,59,538	5,47,66,796

* Strike off whichever is not applicable

As per our report of even date
For C. S. Ajgaonkar & Co.,
Chartered Accountants

Vidyadhar Somani
Proprietor
Place - Mumbai

C. S. AJGAONKAR & CO. M. No. 102864 FRN: 100214 CHARTERED ACCOUNTANTS

For VIKAS SAHYOG PRATISHTHAN:

PRESIDENT | SECRETARY | TREASURER | CHIEF EXECUTIVE OFFICER
TRUSTEE | CHIEF FUNCTIONARY

Place - Mumbai
Date - 01 SEP 2023

VIKAS SAHYOG PRATISHTHAN MAHARASHTRA

Schedule Forming Part of Balance Sheet
As At March 31, 2023

SCHEDULE "3"

Fixed Assets

Amount in

Sr.No.	Particulars of Assets	Depreciation Rate	Gross Block					Depreciation/Adjustment				Net Block	
			Opening Balance 1.4.2022	Additions		Discards	Closing Balance 31.3.2023	Opening Balance 1.4.2022	Depreciation/Adjustment for the year	Depreciation on discards assets	Closing Balance 31.3.2023	W.D.V. as on 31.3.2023	W.D.V. as on 31.3.2022
				Before 30.09.22	After 30.09.22								
1	Furniture & Fixtures	10%	2,16,995	-	-	-	2,16,995	1,40,092	71,917	-	2,12,009	4,986	76,904
2	Computer & Systems	40%	9,65,810	73,980	-	-	10,39,790	7,55,605	1,90,396	-	9,46,001	93,789	2,10,205
3	Office Equipment	15%	3,27,469	23,818	-	-	3,51,287	1,80,725	92,591	-	2,73,316	77,971	1,46,744
	Total		15,10,274	97,798	-	-	16,08,072	10,76,422	3,54,904	-	14,31,326	1,76,746	4,33,853

C.S. AJGAONKAR & CO. M.No. 102664 FRN 100214 CHARTERED ACCOUNTANTS

VIKAS SAHYOG PRATISHTHAN MAHARASHTRA

on OnePlus

Vikas Sahyog Pratishthan
Schedule Forming Part of Balance Sheet
As At March 31, 2023

SCHEDULE- 2

GRANT IN ADVANCE

(Amount in Rupees)

From HRDP Bhandara
A)

	Balance as per last Balancesheet		
Add :	Grant received during the year	56,469.00	
Add :	Bank Interest received during the year	1,60,53,669.10	
Less :	Transfer to Income & Expenditure Account	57,428.10	1,61,67,566.20
			1,61,67,566.20

From HRDP Amravati
B)

	Balance as per last Balancesheet	-	
Add :	Grant received during the year	1,64,51,793.00	
Add :	Bank Interest received during the year	32,935.00	1,64,84,728.00
Less :	Transfer to Income & Expenditure Account		1,64,84,728.00

From Edelgives Foundation
C) **Enhancing livelihood Resources of the Communities Through Education, skill up-gradation & Self-employment**

	Balance as per last Balancesheet	-	
Add :	Bank Interest received during the year	3,509.00	
Add :	Grant received during the year	12,34,884.00	12,38,393.00
Less :	Transfer to Income & Expenditure Account		12,38,393.00

From Plan MSp
D)

	Balance as per last Balancesheet	-	
Add :	Bank Interest received during the year	6,158.00	
Add :	Grant received during the year	27,45,490.00	27,51,648.00
Less :	Transfer to Income & Expenditure Account		27,51,648.00

From BRLF
E)

	Balance as per last Balancesheet	2,73,882.00	
Add :	Bank Interest received during the year	15,233.00	
Add :	Grant received during the year	25,59,780.00	28,48,895.00
Less :	Transfer to Income & Expenditure Account		28,48,895.00

Balance c/f **NIL**

S. S. AJGAONKAR & CO. CHARTERED ACCOUNTANTS M.No. 102664 FRN. 106224

VIKAS SAHYOG PRATISHTHAN MAHARASHTRA

VIKAS SAHYOG PRTISHTHAN

Schedule Forming Part of Accounts for the year ended March 31,2023

SCHEDULE 4

SIGNIFICANT ACCOUNTING POLICIES

INTRODUCTION TO VSP:

Vikas Sahyog Pratishthan (VSP) means Development Collaboration Foundation. It is a non profit organization established by professional social workers and thinkers in 1997 with an aim to promote Social Justice and Sustainable Development. VSP works with a Holistic approach for the Dignity of disadvantaged communities in Maharashtra keeping Sustainable Development as a core focus in which Education and Skill Enhancement, Sustainable Livelihood and Environmental Sustainability are the thematic areas of intervention.

A. BASIS OF ACCOUNTING

The financial Statements are prepared on the historical cost convention as a going concern on accrual basis using the generally accepted accounting principles and practises and Accounting Standards issued by The a Institute of Chartered Accountants of India for NGOs, whereever applicable.

B. FIXED ASSETS

Fixed Assets acquired are stated at Cost. Cost comprises cost of acquisition, cost of improvement and any attributable cost of bringing the Assets to the condition for its intended use.

Fixed Assets received as Donation in kind are accounted at nominal value.

Fixed Assets acquired under contractual grants an equivalent amount has been credit to Equuipment fund A/c.

C. DEPRECIATION

Depreciation on assets acquired through contractual grants is charged in the accounts of the Trust, and amortized over the period of the Project.

Depreciation on Assets acquired other than above is charged to Income & Expenditure Account using Written Down Value method as per the rates prescribed in the Income Tax Rules, 1962.

D. INVESTMENTS

1. Long term investments are stated at cost
2. Current Investments are stated at cost or net realizable value whichever is less

E. REVENUE RECOGNITION

1. Contractual grants received has been considered as an income to the extent of its utilization.
2. Interest if any, on contractual grant is credited to Grant in Advance Account and utilised as per the terms of the agreement.
3. Service receipts and Membership Fees are accounted on an accrual basis.
4. Income from Donation is acconted on cash basis.

Previous years figurs have been regrouped as per current year clearification

Signatures to Schedules 1 to 4

As per our report of even date

For C. S. Ajgaonkar & Co.,
Chartered Accountants

C. S. AJGAONKAR & CO. M. No. 102664 FRN: 100214 CHARTERED ACCOUNTANTS

CA. Vidyadhar Somani
Proprietor

Place: Mumbai
Date: 01 SEP 2023

For Vikas Sahyog Pratishthan,

Hemangi Joshi
President

Dattatray Patil
Treasurer

Sangita Malshe
Secretary

Mohan Surve
Chief Executive Officer

VIKAS SAHYOG PRATISHTHAN MAHARASHTRA

Place: Mumbai
Date: 01 SEP 2023

Vikas Sahyog Pratishthan
Schedule Forming Part of Balance Sheet
As At March 31, 2023

SCHEDULE : "1"

		Amount in Rupees	
EQUIPMENT FUND			
Opening Balance as per last balance sheet		2,97,036	
Add:	Assets Acquired during the year	-	
Less:	Depreciation for the year	2,35,205	61,831