

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 TO THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. - F - 18691
Name of the Public Trust - VIKAS SAHYOG PRATISHTHAN
For the year ending - 31ST MARCH 2017

a	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rule	YES
b	Whether receipts and disbursements are properly and correctly shown in the accounts.	YES
c	Whether the cash balance and vouchers in the custody to the manager of trustee on the date of audit were in agreement with the accounts	YES
d	Whether all books, deeds, accounts, vouchers of other documents of records required by the auditor were produced before him.	YES
e	whether a register of movable and immovable properties is properly maintained	YES
f	Whether the manager of trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	YES
g	Whether any property or funds of the Trust were applied for any object or purpose other than the object purpose of the trust.	NO
h	The amount outstanding for more than one year and written off - Rs. 87423/-	YES
I	Whether tender were invited for repairs of construction involving expenditure exceeding Rs. 5000/-	N.A.
j	Whether any money of Public Trust has been invested Contrary to the Provisions of Section 35,	NO
k	Alienation's if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	NO
l	All cases of irregular, illegal or improper expenditure, or failure of omission to recover moneys or other property belonging to the Public Trust of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any the misconduct on the part of the trustee or any other person while in the management of the trust,	N.A.
m	Whether the budget has been filed in the form provided by the rule 16 A	YES
n	Whether the maximum and minimum number of the trustees is maintained	YES
o	Whether the meetings are held regularly as provided in such instrument	YES
p	Whether the minute books of the proceedings of the meeting is maintained	YES
q	Whether any of the trustees has any interest in the investment of the trust	NO
r	Whether any of the trustees is a debtor or creditor of the trust	NO
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	N.A.
t	Any special matter which the auditor may think fit of necessary to bring to the notice of the Deputy of Assistant Charity Commissioner.	NO

FOR C. S. AJGAONKAR AND COMPANY,

CHARTERED ACCOUNTANTS

FIRM REG. NO. 100214W



(Signature)
(VIDYADHAR SOMANI)
PROPRIETOR

Place : Mumbai

Date : 18.10.2017

MEMBERSHIP No. 102664

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE - IX C

Vide Rule 32

Statement of income liable to contribution for the year ending 31st March 2017

Name of the Public Trust - **VIKAS SAHYOG PRATISHTHAN**

Registration No. - **F-18691**

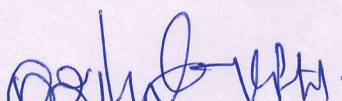
	₹	₹
I. Income as shown in the Income and Expenditure Accounts (Schedule - ix)		21,461,752.00
II. Items not chargeable to Contribution under Section 58 and Rule 32		
i Donation received from the Public Trust and Dharmadas	NIL	
ii Grants received from Government and Local authorities	NIL	
iii Interest on Sinking or Depreciation Fund	NIL	
iv Amount spent for the propose of secular education	8,981,614.00	
v Amount spent for the purpose of medical relief	NIL	
vi Amount spend for the purpose of veterinary treatment of animals	NIL	
vii Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	10,246,589.00	
viii Deductions out of income from Lands used for agricultural purposes	NIL	
a) Land Revenue and Local Fund Cess		
b) Rent payable to superior landlord		
c) Cost of production, if lands are cultivated by trust		
ix Deductions out of income from Lands used for non-agricultural purposes	NIL	
a) Assessment ceases and other Government or Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance Premium		
d) Repairs at 10 percent of gross rent of building		
e) Cost of collection at 4 percent of gross rent of buildings let out		
x Cost of collection of income or receipts from securities, stocks, etc. At percent of such income.	NIL	
xi Deductions on account of repairs in respect of building not rented and yielding no income, at 10 percent of the estimated gross annual rent	NIL	
Gross Annual Income chargeable to Contribution	Rs.	2,233,549.00

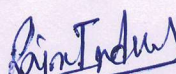
Certified that while claiming deductions admissible under the above Schedule. The Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double education.

Trust Address:

15/7-A, Shravan, Plot No. 5-1,
Nagari Nivara Parishad, Goregaon (E),
Mumbai-400 065.

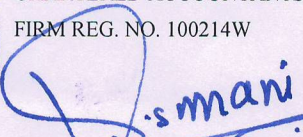
For Vikas Sahyog Pratishthan;


PRESIDENT SECRETARY
TRUSTEE

 
TREASURER CHIEF EXECUTIVE OFFICER
CHIEF FUNCTIONARY



FOR C. S. AJGAONKAR AND COMPANY;
CHARTERED ACCOUNTANTS
FIRM REG. NO. 100214W


(VIDYADHAR SOMANI)
PROPRIETOR
MEMBERSHIP No. 102664
PLACE : MUMBAI
DATE : 18/10/2017



PLACE : MUMBAI
DATE : 18.10.2017

Name of the Public Trust :-VIKAS SAHYOG PRATISHTHAN
Balance Sheet As At - 31st March 2017

Registration No. :- F-18691

FUND & LIABILITIES	Schedule	2016-2017	2015-2016	PROPERTY AND ASSETS	Schedule	2016-2017	2015-2016
Trusts Funds or Corpus :- Balance as per last Balance Sheet Received during the year		1,573,697.00	1,573,697.00	Immovable Properties :- (At Cost) Balance as per last Balance Sheet Additions during the year Less : Assets Discarded during the year		565,909.00	621,884.62
Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the Income)				Investment :- Note : The market value of the above investments is Rs.	"4"		
Depreciation Fund				Furniture & Fixtures & Other Assets			
Sinking Fund				Loans (Secured or Unsecured) : Good/doubtful			
Reserve Fund				Loan Scholarships			
Equipment Fund	"1"	795,004.69	794,204.64	Other loans			
Loans (Secured or Unsecured) :-				Advances :-			
From Trustees				To Trustees			
From Others				To Employees			
Liabilities :-				To Contractors			
For Earmarked Grants				To Lawyers			
Provision For Expenses				To Others (Advances)			
For Rent and Other Deposits	"2"	1,319,470.19	1,714,566.00	To Deposit		4,857,893.78	1,425,891.08
For Sundry Credit Balances		3,879,219.20	2,333,547.42	Income Outstanding :-		131,000.00	136,000.00
Advance				Rent			
Income and Expenditure Account :-				Interest Accrued but not Due			
Balance as per last Balance Sheet				Grant Receivable (Shown as Contra)			
Less : Appropriation, if any	(838,834.42)			Prepaid Expenses		88,384.03	1,334,829.00
Add : Surplus as per Income and	2,004,645.74			Tax Deduction at Source		327,581.00	254,871.00
Less : Deficit Expenditure Account		1,165,811.32		Cash and Bank Balances:-			
Significant Accounting Policies	"7"			(a) In Saving Account			
				In Fixed Deposit Account		2,762,434.59	1,772,990.94
				(b) With the Trustee		-	-
				(c) With the manager		-	-
				Income and Expenditure Account :-			
				Balance as per last Balance Sheet			
				Add : Deficit as per Income and			
				Less : Surplus Expenditure Account			
						8,733,202.40	6,416,015.06
							838,834.42
							6,416,015.06

For C. S. Aigaoankar & Co.,
Chartered Accountants



Vidyaanar Somani
Proprietor
Place :- Mumbai
Date :- 18.10.2017

As per our report of even date
(If accounts are kept on cash basis)

Rent :
Interest :
Other Income :
TOTAL Rs. :

The above Balance Sheet to the best of our belief contains as true account of the Funds and Liabilities and of the Property and Assets of the Trust

For VIKAS SAHYOG PRATISHTHAN ,

PRESIDENT SECRETARY TRUSTEE
TREASURER

CHIEF EXECUTIVE OFFICER
CHIEF FUNCTIONARY

Place :- Mumbai
Date :- 18.10.2017

Name of the Public Trust :-VIKAS SAHYOG PRATISHTHAN
Income and Expenditure Account for the year ending :-31st March 2017

Registration No. :- F-18691.

EXPENDITURE	Schedule	2016-2017		2015-2016		INCOME	Schedule	2016-2017		2015-2016	
		₹	₹	₹	₹			₹	₹	₹	₹
To Expenditure in respect of properties :- Rates, Taxes, Cesses Repairs and maintenance Salaries Insurance Depreciation (by way of provision of adjustments) other expenses	..	-	-	-	-	By Rent :- (accrued) (realized) Interest :- (accrued) (realized) On Securities On Bank Account	..	56,311.00	37,822.00	-	-
To Establishment Expenses	"3"	32,169.00	-	16,771.46	-	By Dividend	..	-	-	-	-
To Remuneration to Trustees	..	-	-	-	-	By Donations in Cash / Kind	..	430,629.00	434,152.00	-	-
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any.	..	-	-	-	-	By Earmarked Grant Education- Secular Drought And flood	"6"	8,164,594.84 6,907,811.00	1,709,635.00 3,863,752.94	-	-
To Legal Expenses	..	-	-	-	-	By Income from other sources (in details as far as possible)	..	-	-	-	-
To Audit Fee	..	44,534.00	-	108,000.00	-	Consultancy Service Receipts	..	30,243.00	25,000.00	-	-
To Professional Fee	..	-	-	-	-	Service Receipt	..	4,863,646.00	1,403,779.00	-	-
To Contribution and fees	..	-	-	-	-	Membership Fees	..	11,500.00	7,000.00	-	-
To Amount written off:	..	-	-	-	-	Other Fees	..	556,500.00	-	-	-
(a) Bad debts	..	-	-	-	-	Other Income	..	440,517.00	12,018.00	-	-
(b) Loan Scholarship	..	-	-	-	-						
(c) Irrecoverable Rents	..	-	-	-	-						
(d) Other Items	..	-	-	-	-						
(e) Grant and Advances	..	87,423.00	-	-	-						
To Miscellaneous Expenses	..	-	-	-	-						
To Depreciation (Net of Depreciation transfer from Equipment Fund)	"4"	64,775.67	12,130.69	-	-						
To Amount transferred to Reserve or Specific Funds.	..	-	-	-	-						
To Expenditure on Objects of the Trust	"5"	-	-	-	-						
(a) Religious	..	-	-	-	-						
(b) Educational- Secular	..	8,981,614.67	1,997,784.39	-	-						
(c) Medical Relief	..	-	-	-	-						
(d) Drought And flood	..	10,246,589.76	4,369,831.48	-	-						
(e) Relief of Poverty	..	-	-	-	-						
(f) Other Charitable Objects-Awareness Campaign and Capacity Building	..	-	-	-	-						
To Surplus Carried Over Balance Sheet	..	2,004,645.74	988,640.92	-	-						
Significant Accounting Policies	"7"	21,461,751.84	7,493,158.94	-	-			21,461,751.84	7,493,158.94	-	-

For C. S. Aigsonkar & Co.,
Chartered Accountants



Vidya Bhairav Somani
Proprietor
Place :- Mumbai
Date :- 18/10/2017

As per our report of even date
† Strike off whichever is not applicable

For VIKAS SAHYOG PRATISHTHAN;



For VIKAS SAHYOG PRATISHTHAN;
PRESIDENT SECRETARY TRUSTEE
Place :- Mumbai
Date :- 18/10/2017

For VIKAS SAHYOG PRATISHTHAN;
CHIEF EXECUTIVE OFFICER
CHIEF FUNCTIONARY

Vikas Sahyog Pratishthan
Schedule Forming Part of Balance Sheet
As At March 31, 2017

SCHEDULE : "1"

	Amount in Rupees	
	₹	
EQUIPMENT FUND		
Opening Balance as per last balance sheet	794,204.64	
Add : Transfer from Grant in advance	85,000.00	
Less : Transfer from Depreciation Account	84,199.95	795,004.69
		<u>795,004.69</u>

SCHEDULE : "2"

	Amount in Rupees	
	₹	
GRANT IN ADVANCE		
Educational- Secular		
National Stock Exchange	1,240,926.00	
Meljol	572.19	1,241,498.19
Drought And Flood		
Edelgives Foundation	42,071.00	
RFIT	35,901.00	77,972.00
		<u>1,319,470.19</u>

Vikas Sahyog Pratishthan
Schedule Forming Part of Income And Expenditure Account
For The Year Ended 31st March 2017

SCHEDULE : "3"

	Amount in Rupees	
	₹	
Establishment Expenses		
Bank Charges	1,361.00	
Trust Governance	30,808.00	32,169.00
		<u>32,169.00</u>



Vikas Sahyog Pratishthan
Schedule Forming Part of Balance Sheet
As At March 31, 2017

SCHEDULE "4"

Fixed Assets

Amount in ₹

Sr. No.	Particulars of Assets	Depreciation Rate	Gross Block			Depreciation/Adjustment			Net Block		
			Opening Balance 1.4.2016	Additions		Closing Balance 31.3.2017	Opening Balance 1.4.2016	Depreciation/Adjustment for the year	Closing Balance 31.3.2017	W.D.V. as on 31.3.2017	W.D.V. as on 31.3.2016
				Before 30.09.16	After 30.09.16						
1	Furniture & Fixtures	10%	66,905.00	-	-	66,905.00	44,228.73	2,267.23	46,495.96	20,409.04	22,676.27
2	Computer & Systems	60%	339,450.00	93,000.00	-	432,450.00	337,155.48	57,171.31	394,326.79	38,123.21	2,294.52
3	Office Equipment	15%	1,002,378.00	-	-	1,002,378.00	405,464.18	89,537.07	495,001.25	507,376.75	596,913.82
	Total		1,408,733.00	93,000.00	-	1,501,733.00	786,848.39	148,975.61	935,824.00	565,909.00	621,884.61

NOTE :

1. Depreciation on Assets other than those acquired from Foreign Contribution (FC) Grant has been debited to Income and Expenditure account.
2. Depreciation on assets acquired from F.C. Grant has been Amortized over period of the Projects.



Vikas Sahyog Pratishthan

Schedule Forming Part of Income & Expenditure Account
For The Year Ending 31st March 2017

SCHEDULE : "5"

Expenditure on Object of Trust

Amount in Rupees

Secular Education

8,981,614.67

Drought And Flood

10,246,589.76

19,228,204.43

19,228,204.43

SCHEDULE : "6"

Earmarked Grant - to the extent utilised

Amount in Rupees

Secular Education

Youth for Unity & Voluntary Action

556,452.03

Sesme Workshop India Trust

583,007.00

Meljol

992,903.81

National Stock Exchange

6,032,232.00

8,164,594.84

Drought And Flood

Edelgives Foundation

2,833,060.00

LAYA

18,219.00

CASA

796,000.00

Rangoonwala Foundation (India) Trust

3,260,532.00

6,907,811.00

15,072,405.84



VIKAS SAHYOG PRATISHTHAN

Schedule forming part of accounts for the year ended March 31, 2017

SCHEDULE - 7

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING

The financial statements are prepared on accrual basis under the historical cost convention.

B. FIXED ASSETS

Fixed Assets are stated at cost. Cost comprises cost of acquisition, cost of improvements and any attributable cost of bringing the asset to the condition for its intended use.

C. INVESTMENTS

Investments are stated at cost.

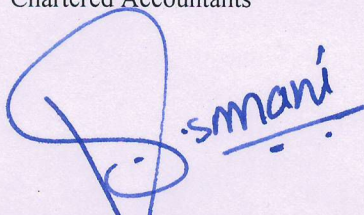
D. REVENUE RECOGNITION

- 1) Contractual Grants received from Funding Organization has been considered as income to the extent of its utilization.
- 2) Interest if any, on these grants has been credited to Grant in Advance Account.

Signatures to Schedules 1 to 7

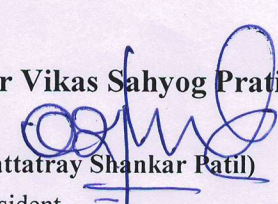
As per our report attached.

For C. S. Ajgaonkar & Co.,
Chartered Accountants

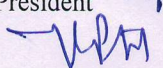

Vidyadhar Somani
Proprietor



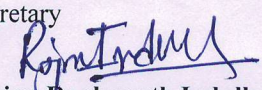
For Vikas Sahyog Pratishthan,


(Dattatray Shankar Patil)

President


(Vaishali Raj Patil)

Secretary


(Rajan Raghunath Indulkar)

Treasurer


(Mohan Dadaji Surve)

Chief Executive Officer



Place :- Mumbai
Date :- 18.10.2017

Place :- Mumbai
Date :- 18/10/2017