

Subhiksha Voluntary Organization			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2017			
	Schedules	2016-17	2015-16
<b>INCOME</b>			
Donations	6	1,670,132	1,571,502
Other Income			-
<b>TOTAL(A)</b>		<b>1,670,132</b>	<b>1,571,502</b>
<b>EXPENDITURE</b>			
Education Expenses	7	234,045	189,542
Health Care	8	65,372	40,926
Residential Care	9	282,930	191,830
Food Expenses	10	822,221	740,870
Entertainment Expenses	11	195	11,453
Welfare Expenses	12	25,580	38,354
Administrative Expenses	13	89,373	132,053
Finanance costs	14	4,563	37,348
Other Expenses	15	970	33,977
<b>TOTAL(B)</b>		<b>1,525,249</b>	<b>1,416,352</b>
<b>Balance Being Excess of Income Over Expenditure(A-B)</b>		<b>144,883</b>	<b>155,150</b>
Transfer to /'form Designated Fund			
Building Fund		-	-
Others(Speicfy)		-	-
<b>Balance Being Surplus (Deficit) Carried to General Fund</b>		<b>144,883</b>	<b>155,150</b>
Significant Accounting Policies	16		

Shankaran & Krishnan  
Chartered Accountants  
FRN No. 003582S

V. Radhika Vunnam  
(partner)  
M.No. 236450



For Subhiksha Voluntary Organization

P. Subhiksha Vunnam  
President



Place : Hyderabad  
Date : 10/08/2017

**Subhiksha Voluntary Organization**  
Balance Sheet As On 31st March 2017

SOURCES OF FUNDS	Schedule	2016-17	2015-16
<b>UNRESTRICTED FUNDS</b>			
Corpus Fund	1	351,614	351,614
General Fund			
Opening Balance		539,599	384,449
Add : Excess of Income over Expenditure		144,883	155,150
<b>LOANS/BORROWINGS</b>			
Unsecured		16,115	16,115
<b>CURRENT LIABILITIES</b>	2	33,000	45,000
<b>TOTAL</b>		<b>1,085,210</b>	<b>952,328</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	3	998,781	909,970
Intangible Assets			
<b>CURRENT ASSETS</b>	4	45,929	1,858
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	5	40,500	40,500
<b>TOTAL</b>		<b>1,085,210</b>	<b>952,328</b>
<b>Significant Accounting Policies</b>	16		

Shankaran & Krishnan  
Chartered Accountants  
FRN No. 003582S

*V. Radhika*  
V Radhika Vunnam  
(partner)  
M.No. 236450



For Subhiksha Voluntary Organization

*P. Jyoti Kumar*  
President



Place : Hyderabad  
Date : 10/08/2017

**Subhiksha Voluntary Organization**  
Notes to Accounts for the period ended 31.03.2016

	FY 2016-17 Amount	FY 2015-16 Amount
<b>1 Corpus Fund</b>		
Opening Balance	351,614	351,614
Add : Corpus Donations	-	-
<b>Total</b>	<b>351,614</b>	<b>351,614</b>
<b>2 Current Liabilities &amp; Provisions</b>		
Provisions for		
Salary	15,000	15,000
Rent		-
Other Liabilities	30,000	30,000
<b>Total</b>	<b>45,000</b>	<b>45,000</b>
<b>4 Current Assets</b>		
Cash in Hand	44,533	1,808
Cash in Bank	1,396	50
<b>Total</b>	<b>45,929</b>	<b>1,858</b>
<b>5 Loans, Advances &amp; Deposits</b>		
Rent Deposit	40,000	40,000
Telephone Deposit	500	500
<b>Total</b>	<b>40,500</b>	<b>40,500</b>
<b>6 Donations</b>		
Donations	1,670,132	1,504,903
Donations in kind	-	44,599
Other Donations	-	22,000
<b>Total</b>	<b>1,670,132</b>	<b>1,571,502</b>
<b>7 Education Expenses</b>		
Teachers Salary	155,005	111,712
Books & Stationery for Students	79,040	77,830
<b>Total</b>	<b>234,045</b>	<b>189,542</b>
<b>8 Health Care</b>		
Health and Hygiene Products	65,372	40,926
<b>Total</b>	<b>65,372</b>	<b>40,926</b>
<b>9 Residential Care</b>		
Salaries - Care Taker	64,000	48,055
Clothes	115,930	73,118
Rent	103,000	70,657
<b>Total</b>	<b>282,930</b>	<b>191,830</b>

*P. Subhiksha Jurnale*



**10 Food Expenses**

Salaries - Cook	74,990	62,203
Gas Payments	22,529	11,015
Sweets	42,280	
Steel Utensils	10,307	
Groceries	662,347	662,771
Lunch Expenses	6,368	4,882
Drinking Water Expenses	3,400	-
<b>Total</b>	<b>822,221</b>	<b>740,870</b>

**11 Student Entertainment Expenses**

Chidren Entertainment Exp	195	1,636
Tata Sky		9,817
<b>Total</b>	<b>195</b>	<b>11,453</b>

**12 Welfare Expenses**

Children Education & Welfare Expenses	25,580	38,354
<b>Total</b>	<b>25,580</b>	<b>38,354</b>

**13 Administrative Expenses**

Advertisement Charges	20,858	20,482
Books & Periodicals		8,542
Electricity Charges	3,376	6,721
House Keeping Charges	2,002	-
Internet Charges	1,950	14,197
Office Maintenance	4,920	1,392
Photographers Expenses		600
Printing & Stationery	7,897	10,073
Repairs & Maintenance	14,568	18,350
Rent		7,851
Telephone Charges & DTH Charges	16,133	25,469
Travelling & Conveyance	15,388	10,741
Vehicle Insurance	1,200	3,384
Visitors Expenses		652
Web Hosting Charges	1,081	3,600
<b>Total</b>	<b>89,373</b>	<b>132,053</b>

**14 Finance costs**

Bank Charges	4,563	5,164
Vehicle EMI Paid		32,184
<b>Total</b>	<b>4,563</b>	<b>37,348</b>

**15 Other Expenses**

Miscellaneous Expenses	970	33,977
<b>Total</b>	<b>970</b>	<b>33,977</b>

*P. Subhash Kumar*



**Schedule 3****Subhiksha Voluntary Organization  
Fixed Assets Schedule as on 31.03.2016**

(Amount in Rs.)

Particulars	as on 01.04.2016	Additions	As on 31.03.2017
Land	291,160		291,160
Computers	81,695		81,695
Printer	8,500	12,305	20,805
Office Equipment	54,140	2,200	56,340
Radio	1,025		1,025
Refrigerator	26,900		26,900
Telepone (TATA Indicom Walky)	1,600		1,600
T.V.	15,990		15,990
Donation Boxes	9,275		9,275
Water Cooler	31,450		31,450
Water Tank	46,800	12,000	58,800
Furniture & Fixtures	85,940		85,940
Fans	2,453		2,453
Libray Books	14,500		14,500
Sports, Games & Play Ground Equipment	111,443	45,102	156,545
Software		17,205	17,205
Vehicle	82,501		82,501
<b>Donated Assets:</b>			-
Projector	44,599		44,599
<b>Total</b>	<b>909,970</b>	<b>88,811</b>	<b>998,781</b>

For Subhiksha Voluntary Organization

Place : Hyderabad

Date : 10/08/2017

President



## FORM NO. 10B

[ See rule 17B]

## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of Subhiksha Voluntary Organization, AAEAS2577B [name and PAN of the trust or institution] as at 31/03/2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2017 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2017

The prescribed particulars are annexed hereto.

Place Hyderabad  
Date 10/08/2017

Name RADHIKA VUNNAM  
Membership Number 236450  
FRN (Firm Registration Number) 003582S  
Address Plot No.80 Devi Residency, Flat No. 302 Telecom Nagar Gachibo wli Hyderabad TELANGANA

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	1525249
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No



it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the <b>trust</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the <b>trust</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the <b>trust</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the <b>trust</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the <b>trust</b> during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the <b>trust</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the <b>trust</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place  
Date

**Hyderabad**  
**10/08/2017**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**RADHIKA VUNNAM**  
**236450**  
**003582S**  
**Plot No.80 Devi Residency, Flat**  
**No. 302 Telecom Nagar Gachibo**  
**wli Hyderabad TELANGANA**

Form Filing Details

Revision/Original      Original



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN		
	Subhiksha Voluntary Organization				AAEAS2577B		
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	Plot No. 53						
	Road/Street/Post Office		Area/Locality		Status	AOP/BOI	
	Sudarshan Nagar		Serilingampally				
	Town/City/District		State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	HYDERABAD		TELANGANA	500019			
	Designation of AO(Ward/Circle)				Original or Revised		
	EXEMPTION WARD 1(4), HYD				ORIGINAL		
COMPUTATION OF INCOME AND TAX THEREON	E-filing Acknowledgement Number				Date(DD/MM/YYYY)		
	167013861110817				11-08-2017		
	1	Gross total income				1	0
	2	Deductions under Chapter-VI-A				2	0
	3	Total Income				3	0
	3a	Current Year loss, if any				3a	0
	4	Net tax payable				4	0
	5	Interest payable				5	0
	6	Total tax and interest payable				6	0
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
			c	TCS	7c	0	
			d	Self Assessment Tax	7d	0	
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)				8	0	
9	Refund (7e-6)				9	0	
10	Exempt Income	Agriculture		0	10	0	
		Others		0			

This return has been digitally signed by PONDI KISHORE KUMAR in the capacity of Presidenthaving PAN AMBPP7195C from IP Address 183.83.206.143 on 11-08-2017 at HyderabadDsc SI No & issuer 2178651280795304221CN=SafeScrip sub-CA for RCAI Class3 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

## Schedule-16

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2017.

#### ACCOUNTING POLICIES

1. **BASIS OF ACCOUNTING**

The Financial Statements have been drawn up under the historical cost convention, on an accrual basis, in accordance with applicable accounting standards issued by The Institute of Chartered Accountants of India (ICAI) to the extent applicable.

2. **USE OF ESTIMATES**

The preparation of the financial statements in conformity with the generally accepted accounting policies requires the management to make estimates and assumptions to arrive at the reported amounts of assets and liabilities and the reported income and expenses during the year. The management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results could differ from these estimates and differences between actuals and the difference between actual and the estimates are recognised in the period in which the actual amounts know/materialise.

3. **FIXED ASSETS**

All fixed assets are stated at cost less impairment losses, if any. Cost of acquisition includes taxes, duties freights and other incidental expenses relating to acquisition and installation.

Fixed Assets which are received as donations are valued at fair market value as on the date of receipt of such asset.

4. **DEPRECIATION**

The fixed assets are not depreciated, Fixed Assets is being shown at Historical cost. However Cost of fixed assets claimed as application of funds under section 11 of the income tax act, 1961.

5. **INVESTMENTS**

The society has not made any investments during the period.

6. **INVENTORY**

The Inventory valued at the lower of the Net Realizable value and Cost.

7. **DONATIONS**

Donations received in cash or cash equivalent are accounted for in the year of Receipt. Donation received in kind are not valued or accounted for in the books of accounts.

*P. Jeeva Kumar*



8. **RENT**

Rented premises used for both School cum Residential Care and for Office purpose. Hence 90% of the rent expenses classified as School cum Residential Care and remaining 10% as office rent.

9. **PROVISIONS**

A provision recognised when the society a present obligation as a result of past event , when it is probable that the outflow of resources embodying economic benefits will be require to settle the obligation and a reliable estimate can be made of the amount of the obligation.

10. **Income Tax**

The society is exempt from income under section 11 of the income Tax Act, 1961 and accordingly no provision for taxation is required. Since the society is exempt from the income tax, no deferred tax (Asset or Liability) is required to recognise in respect of timing difference.

Donations received by the society qualify for the deduction under section 80G of the Income Tax Act, 1961.

11. Previous year figures have been rearranged whenever necessary to correspondent to the current year's classification.

For Subhiksha Voluntary Organization

*P. Jashwanth Kumar*  
President



## **Independent Audit Report**

To the members of

Subhiksha Voluntary Organization

Report on the Financial Statements

We have audited the accompanying Financial Statements of **Subhiksha Voluntary Organization**, Society registered under the Society Registration Act, 1860 which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017, the related Income and Expenditure account of the society for the year ended on that date and the summary of significant accounting policies and notes to accounts.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The society's management responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the society in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, Implementation and maintenance of the internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material statement, whether due to fraud or error.

### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express opinion on these financial statements based on our audit. We conduct our audit in accordance with standards on auditing generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining on test basis evidence supporting the amount and disclosures in the financial statements.

An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.



**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance sheet of the state of affairs of the Society as at 31<sup>st</sup> March, 2017;
- b) In the case of Income and Expenditure Account of the excess of income over expenditure for the year ended on that date.

**REPORT ON OTHER LEGAL AND STATUTORY REQUIREMENTS**

We report that

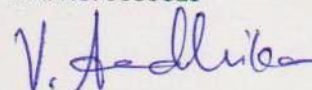
- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit
- b) In our opinion, proper books of accounts have been kept by the Society so far as appears from our examination of those books;
- c) The Balance Sheet the Income & Expenditure Account dealt with by this report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, The Income and Expenditure Account dealt with by this report have been prepared in compliance with the applicable accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

Place: Hyderabad

Date: 10/08/2017



For and on behalf of  
Sankaran & Krishnan  
Chartered Accountants  
F.R. No. 003582S



Radhika Vunnam  
Partner  
M. No. 234650