



INDEPENDENT AUDITOR'S REPORT

To The Trustees of **ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)**.

Report on the Financial Statements

We have audited the accompanying financial statements of **ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)** ("the Trust"), which comprises the Balance Sheet as at March 31, 2022, Income and Expenditure Account and the Receipts & Payments Account for the year then ended, and notes forming part of financial statements.

Management Responsibility for the Financial Statements

Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust's Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Continued...



Opinion

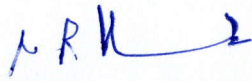
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2022; and
- (b) in the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

**For S.R & M.R ASSOCIATES,
Chartered Accountants,**

[Firm No. 008094S]

UDIN: 22206878ARNHWN9081



CA M.R.VENKATESH BABU

Partner

Membership No. 206878

Place: Bangalore

Date: 06-09-2022

ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)

1-76/A, Kirlskar Colony, HBCS 3rd Stage, 4th Block, Basaveswaranagar,
Bangalore - 560 079.

Balance Sheet as at 31st March 2022

LIABILITIES	Sch.	Amount Rs.	Amount Rs.	ASSETS	Sch.	Amount Rs.
General Fund Add : Corpus Fund		1,56,89,889	1,56,89,889	Fixed Assets (As per Schedule)	B	48,75,260
General Reserves - Opening Balance Add : Excess of Income over Exp.		-	-	Deposits (As per Schedule)	C	2,01,54,639
Current Liabilities (As per Schedule)	A	92,19,479 73,14,065	1,65,33,543	Current Assets : Cash on Hand Bank Balance (As per Schedule)	D	- 70,26,257
Total			3,24,03,586	Other Current Assets (As per Schedule)	E	3,47,430
				Total		3,24,03,586

Schedules A to E and attached notes on accounts form an integral part of the Accounts

As per our report of even date

For S.R. & M.R. Associates

Chartered Accountants

Firm Reg. No.008094S

UDIN: 22206878ARNHWN19081

CA M.R. Venkatesh Babu

Partner

M.No.206878

Place : Bangalore

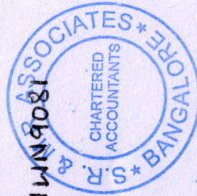
Date : 06-09-2022

For ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)

(J.R. DESHPANDE)

(JAYASHREE RAMESH)

(A. Ravichandran)
(CA. RAVICHANDRAN)



ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)

1-76/A, Kirloskar Colony, HBCS 3rd Stage, 4th Block, Basaveswaranagar,
Bangalore - 560 079.

Income and Expenditure Account for the year ended 31st March 2022

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
Salaries	41,05,359	Therapies, Comp. Fee & Infrastructure Fee	11,10,091
Electricity & Water charges	65,683	Donations - General	10,14,593
Telephone & Postage Charges	60,144	- FCRA	66,73,703
Printing & Stationery	94,503	- FCRA (Covid-19 Relief Prog.)	81,72,210
Repairs & Maintenance	3,42,286	- CSR	65,44,500
Rent	1,92,000	SB & FD Interest	11,78,756
Professional Charges	6,13,131	Other Income	4,40,525
Rates & Taxes	23,803	Subsidy Received From G.O.K	25,99,249
Depreciation	5,11,236		
Audit Fee	15,000	Interest on I.T Refund	7,896
General & Miscellaneous	3,72,036	PF - PMGKY Scheme Benefit	-
Workshop & Programme Expenses	65,567		
Covid-19 Programme Expenses	81,72,210		
Expenditure towards CSR :			
- Professional Charges	12,14,889		
- Salaries	41,05,310		
- Rent	1,08,000		
- Workshop & Program Expenses	3,48,301		
- Travelling Expenses	18,000		
Excess of Income over Expenditure	73,14,065		
Total	2,77,41,523	Total	2,77,41,523

As per our report of even date

For S.R. & M.R. Associates

Chartered Accountants

Firm Reg. No.008094S

UDIN: 22206878 ARNHIN9081

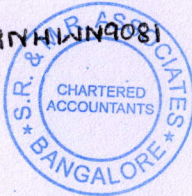
CA M.R.Venkatesh Babu

Partner

M.No.206878

Place : Bangalore

Date : 06-09-2022



For ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)

[Signature]
(J.R. DESHPANDE)

[Signature]
[JAYASHREE LAKSHMI]

[Signature]
CA. RAUICHANDRAN

ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)1-76/A, Kirlskar Colony, HBCS 3rd Stage, 4th Block, Basaveswaranagar,
Bangalore - 560 079.**RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31st March 2022**

RECEIPTS	Amount Rs.	Amount Rs.	PAYMENTS	Amount Rs.	Amount Rs.
OPENING BALANCES :			CAPITAL EXPENDITURE :		
Cash	-		Buildings	6,01,884	
Bank Balances	66,92,534	66,92,534	Office Equipments	66,354	
			Furniture & Equipments	3,14,727	9,82,965
DIRECT & INDIRECT INCOMES :			INVESTMENTS :		
Donations Received -			Fixed Deposit - Indian Bank		65,00,000
- General	10,14,593				
- FCRA	66,73,703				
- FCRA (Covid-19 Activity)	81,72,210				
Donations Received - CSR	65,44,500		Accrued Int on FD Re-invested	1,63,047	
Therapies, Comp. & Infrastructure Fee	8,92,591		Accrued Int on FD but not due	1,02,397	2,65,444
Admission Fee	2,17,500				
Interest Recd. - S/B.	2,18,450		ADVANCES & OTHER PAYMENTS :		
Interest Recd. - F/D.	9,60,306		TDS & TCS Receivable	96,443	
Interest Recd. - I.T Refund	7,896		Provident Fund Payable	80,179	
Other Income	4,40,525	2,51,42,274	ESI Payable	16,735	
			TDS Payable	31,676	
			PT Payable	2,800	
Subsidy Received from G.O.K		25,99,249	Rental Deposit Paid	1,50,000	3,77,833
OTHER RECEIPTS :			CSR Project		
Rental Deposit refund	3,50,000		CSR Receivables - United Way(DGEP)	70,890	70,890
F/D. Interest Receivable	59,902				
TDS Receivable	92,914		REVENUE EXPENDITURE:		
CSR Receivables	37,585	5,40,401	Bank Charges	4,742	
OTHER PAYABLES :			Audit fee	15,000	
TDS Payable	36,091		Electricity & Water Charges	65,683	
Professional Tax Payable	3,200		ESI	1,68,221	
ESI Payable	19,025		House Keeping Charges	9,940	
PF Payable	91,837		Professional Charges	6,13,131	
Audit fee Payable	15,000	1,65,153	Misc. Expenses	62,465	
			Printing and Stationery	94,503	
			Provident Fund	5,20,888	
			Rates & Taxes	5,211	
			Registration & Renewals	56,914	
			Rent	1,92,000	
			Repairs & Maintenance	1,70,467	
			Salary	32,95,644	
			Speech & Hearing	32,700	
			Staff Welfare	1,10,666	
			Telephone & Internet Charges	60,144	
			Training Expenses	2,01,610	
			Corporation Tax	18,592	
			Pooja Expenses	8,087	
			Uniforms	5,518	
			Van Maintenance	1,71,819	
			Workshop & Program Expenses	65,567	
			Covid-19 Program Expenses	81,72,210	
			Expenditure towards CSR :		
			Salaries	41,05,310	
			Professional Charges	12,14,889	
			Workshop & Program Expenses	3,48,301	
			Rent	1,08,000	
			Travelling Expenses	18,000	1,99,16,222
			CLOSING BALANCES :		
			Cash	-	
			Bank Balances	70,26,257	70,26,257
Total		3,51,39,611	Total		3,51,39,611

As per our report of even date

For S.R. & M.R. Associates

Chartered Accountants

Firm Reg. No.008094S

UDIN: 22206878ARNHN9081

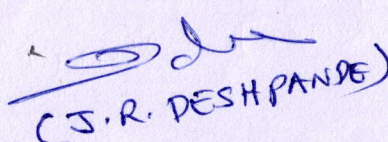
CA M.R.Venkatesh Babu
Partner

M.No.206878

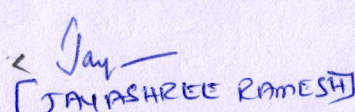
Place : Bangalore

Date : 06-09-2022

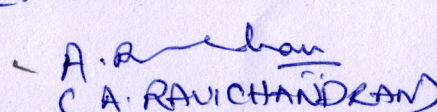
For ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)



C.J.R. DESHPANDE



JAYASHREE RAMESH



A.R. RAVICHANDRAN