

# S.R. & M.R. ASSOCIATES

Chartered Accountants



## INDEPENDENT AUDITOR'S REPORT

To The Trustees of **ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)**.

### Report on the Financial Statements

We have audited the accompanying financial statements of **ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)** ("the Trust"), which comprises the Balance Sheet as at March 31, 2019 and the Income and Expenditure Account for the year then ended, and notes forming part of financial statements.

### Management Responsibility for the Financial Statements

Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust's Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Continued...

No. 2885, 14th Main Road, 'E' Block, 2nd Stage, Rajajinagar, Bengaluru - 560 010.

Phone : 080 - 2352 5616 / 080 - 4853 2940 | E-mail : auditors@srmr.co.in

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2019; and
- (b) in the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

**For S.R & M.R ASSOCIATES,  
Chartered Accountants,  
[Firm No. 008094S]  
UDIN: 19206878AAAAHO1236**

*M.R.*



**CA M.R.VENKATESH BABU  
Partner  
Membership No. 206878**

**Place: Bangalore  
Date: 18.09.2019**

**ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)**

1-76/A, Kirloskar Colony, HBCS 3rd Stage, 4th Block, Basaveswaranagar,  
Bangalore - 560 079.

**Balance Sheet as at 31st March 2019**

LIABILITIES	Sch.	Amount Rs.	Amount Rs.	ASSETS	Sch.	Amount Rs.
<b>General Fund</b>		1,64,70,484		<b>Fixed Assets</b>	B	35,57,943
Add : Corpus Fund		1,64,70,484		(As per Schedule)		
Add : Excess of Income over Expenditure		11,35,138	1,76,05,622	<b>Deposits</b>	C	1,17,08,885
				(As per Schedule)		
<b>Current Liabilities</b>	A		1,53,665	<b>Current Assets :</b>	D	31,44,154
(As per Schedule)				Cash on Hand		
<b>Advance received - CSR Project:</b>			7,20,000	Bank Balance		
XL Health Corporation			2,18,891	(As per Schedule)		
MAERSK				<b>Other Current Assets</b>	E	2,87,196
				(As per Schedule)		
<b>Total</b>			<b>1,86,98,178</b>	<b>Total</b>		<b>1,86,98,178</b>

Schedules A to E and attached notes on accounts form an integral part of the Accounts

As per our report of even date

For S.R. & M.R. Associates

Chartered Accountants

Firm Reg. No.0080945

For ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)



CA M.R. Venkatesh Babu

Partner

M.No.206878

Place : Bangalore

Date : 18.09.2019

*(Signature)*  
C.R. DESHPANDE

*(Signature)*  
S.H. (S. HARI PRASAD)

*(Signature)* P.R. MUNDENADI (JAYASHREE RAMESH) CA. RAJCHANDAN

UDIN: 19206878 AAAAH01236

**ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)**  
 1-76/A, Kirtoskar Colony, HBOS 3rd Stage, 4th Block, Basaveswaranaagar,  
 Bangalore - 560 079.

**Income and Expenditure Account for the year ended 31st March 2019**

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
Salaries	73,79,078	Therapies, Comp. Fee & Infrastructure Fee	2,22,900
Electricity & Water charges	71,867	Donations - General & CSR	85,95,907
Telephone & Postage Charges	38,315	SB & FD Interest	8,62,161
Printing & Stationery	1,31,292	Other Income:	6,82,364
Travelling & Conveyance	4,21,543	Subsidy Received From G.O.K	27,92,000
Repairs & Maintenance	9,80,683		
Rent	5,36,400		
Annual Day Expenses	85,736		
Professional Charges	18,15,026		
Rates & Taxes	21,733		
Depreciation	3,05,518		
Audit Fee	10,000		
General & Miscellaneous	2,23,004		
Excess of Income over Expenditure	11,35,138		
<b>Total</b>	<b>1,31,55,332</b>	<b>Total</b>	<b>1,31,55,332</b>

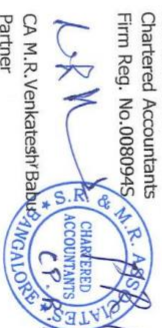
As per our report of even date

For S.R. & M.R. Associates

Chartered Accountants

Firm Reg. No.0080945

For ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)



CA M.R.Venkatesh Babu

Partner

M.No.206878

Place : Bangalore

Date : 18.09.2019

*(Signature)*  
 (GAYASHREE RAMESH)

*(Signature)*  
 (A. Ravichandran)

*(Signature)*  
 (S.H.)  
 (S.HARI PRASAD)

UDIN: 19206878AAAHH01236



**ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)**

1-76/A, Kirloskar Colony, HBCS 3rd Stage, 4th Block, Basaveswaranagar,  
Bangalore - 560 079.

**RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31st March 2019**

RECEIPTS	Amount Rs.	Amount Rs.	PAYMENTS	Amount Rs.	Amount Rs.
<b>OPENING BALANCES :</b>			<b>CAPITAL EXPENDITURE :</b>		
Cash	-	-	Educational Aids	10,864	
Bank Balances	41,94,417	41,94,417	Computer	73,990	
			Electrical Fittings	41,300	
<b>DIRECT &amp; INDIRECT INCOMES :</b>			Office Equipments	23,440	
Donations Received - General & CSR	85,95,907		Music Equipments	9,380	1,58,974
Therapies, Comp. & Infrastructure Fee	1,42,900				
Admission Fee	80,000		<b>INVESTMENTS :</b>		
Interest Recd. - S/B.	1,57,430		Fixed Deposit - Indian Bank	15,00,000	
Interest Recd. - F/D.	7,04,731		Fixed Deposit - SBI Bank	10,00,000	25,00,000
Other Income	6,82,364	1,03,63,332			
			Accrued Int on FD Re-invested	93,528	
Subsidy Received from G.O.K		27,92,000	Accrued Int on FD but not due	57,238	1,50,766
			<b>ADVANCES &amp; OTHER PAYMENTS :</b>		
<b>OTHER RECEIPTS :</b>			TDS Receivable	1,13,683	
F/D. Interest Receivable		34,611	Audit Fee Payable	10,000	
			F/D. Interest Receivable	38,759	
<b>OTHER PAYABLES :</b>			Provident Fund Payable	67,358	
TDS Payable	33,321		ESI Payable	30,513	
Professional Tax Payable	2,400		TDS Payable	24,781	
ESI Payable	30,411		PT Payable	1,800	
PF Payable	77,533		Rental Deposit	3,50,000	
Audit fee Payable	10,000	1,53,665	Provision for Expenses (Bldg. Rep.)	1,71,452	8,08,346
<b>Advance received - CSR Project:</b>			<b>REVENUE EXPENDITURE:</b>		
XL Health Corporation	7,20,000		Accounting Charges	99,000	
MAERSK	2,18,891	9,38,891	Bank Charges	12,777	
			Audit fee	10,000	
			Electricity & Water Charges	71,867	
			ESI	2,49,327	
			House Keeping Charges	14,538	
			Professional Charges	17,16,026	
			Misc. Expenses	26,391	
			Printing and Stationery	1,31,292	
			Provident Fund	4,54,353	
			Rates & Taxes	2,558	
			Registration & Renewals	66,981	
			Rent	5,36,400	
			Repairs & Maintenance	9,80,683	
			Salary	64,88,787	
			School Day Expenses	85,736	
			Staff Welfare	1,72,082	
			Telephone Charges	38,315	
			Travelling Expenses	4,21,543	
			Corporation Tax	19,175	
			Pooja Expenses	6,591	
			Sports Materials	57,920	
			Uniforms	52,335	1,17,14,677
			<b>CLOSING BALANCES :</b>		
			Cash	-	
			Bank Balances	31,44,154	31,44,154
<b>Total</b>		<b>1,84,76,916</b>	<b>Total</b>		<b>1,84,76,916</b>

As per our report of even date  
For S.R. & M.R. Associates  
Chartered Accountants  
Firm Reg. No.0080945

For ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)

CA M.R. Venkatesh Babu  
Partner  
M.No.206878  
Place : Bangalore  
Date : 18.09.2019



*(Signature)*  
R. MUNDENADI

*(Signature)* A. R. RAO  
*(Signature)* (JAYASHREE RAMESH) CA. RAUICHANDRAN  
*(Signature)* S. HARI PRASAD  
*(Signature)* S. HARI PRASAD

UDIN: 19206878AAAAH01236