



## INDEPENDENT AUDITOR'S REPORT

To The Trustees of **ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)**.

### Report on the Financial Statements

We have audited the accompanying financial statements of **ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)** ("the Trust"), which comprises the Balance Sheet as at March 31, 2021, Income and Expenditure Account and the Receipts & Payments Account for the year then ended, and notes forming part of financial statements.

### Management Responsibility for the Financial Statements

Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust's Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2021; and
- (b) in the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

**For S.R & M.R ASSOCIATES,  
Chartered Accountants,  
[Firm No. 008094S]  
UDIN: 21206878AAAANN2787**



**CA M.R.VENKATESH BABU  
Partner  
Membership No. 206878**

**Place: Bangalore  
Date: 11.08.2021**

**ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)**

1-76/A, Kirlskar Colony, HBCS 3rd Stage, 4th Block, Basaveswaranagar,  
Bangalore - 560 079.

**Balance Sheet as at 31st March 2021**

LIABILITIES	Sch.	Amount Rs.	Amount Rs.	ASSETS	Sch.	Amount Rs.
<b>General Fund</b> Add : Corpus Fund		2,00,23,791		<b>Fixed Assets</b> (As per Schedule)	B	44,03,531
		3,77,000				
		2,04,00,791				
Add : Excess of Income over Expenditure		45,08,577	2,49,09,368	<b>Deposits</b> (As per Schedule)	C	1,36,91,592
<b>Current Liabilities</b> (As per Schedule)	A		1,46,390	<b>Current Assets :</b> Cash on Hand Bank Balance (As per Schedule)	D	66,92,534
<b>Total</b>		<b>2,50,55,758</b>	<b>2,50,55,758</b>	<b>Total</b>	E	<b>2,68,101</b>

Schedules A to E and attached notes on accounts form an integral part of the Accounts

As per our report of even date  
For S.R. & M.R. Associates  
Chartered Accountants

Firm Reg. No.0080945

UDIN: 21206828 AA AANN2121

*SRK*

CA M.R. Venkatesh Babu

Partner

M.No.206878

Place : Bangalore

Date : 11.08.2021



1. Jayal -  
(JAYAL SHREE RAMESH)  
*[Signature]*  
C/SR DESHPANDE

3. A. Ramesh  
(A. RAVICHANDRAN)  
*[Signature]*  
S.H.  
(S. HARI PRASAD)

For ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)





**ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)**

1-76/A, Kirloskar Colony, HBCS 3rd Stage, 4th Block, Basaveswaranagar,  
Bangalore - 560 079.

**RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31st March 2021**

RECEIPTS	Amount Rs.	Amount Rs.	PAYMENTS	Amount Rs.	Amount Rs.
<b>OPENING BALANCES :</b>			<b>CAPITAL EXPENDITURE :</b>		
Cash	1,002		Buildings	2,50,037	
Bank Balances	42,05,096	42,06,098	Computer	1,37,653	
			Furniture & Equipments	49,560	5,38,250
			Photo Copier Machine	1,01,000	
<b>DIRECT &amp; INDIRECT INCOMES :</b>			<b>INVESTMENTS :</b>		
Donations Received - General /CSR/ Project	1,05,72,379		Fixed Deposit - Indian Bank	10,00,000	10,00,000
Therapies, Comp. & Infrastructure Fee	5,83,051		Fixed Deposit - SBI Bank	-	
Admission Fee	1,13,000				
Interest Recd. - S/B.	1,39,178				
Interest Recd. - F/D.	8,36,699				
Interest Recd. - I.T Refund	4,547				
Other Income	2,49,334	1,28,74,876			
PF - PMGKY Scheme Benefit	3,76,688				
			Accrued Int on FD Re-invested	1,69,507	
Subsidy Received from G.O.K		28,05,960	Accrued Int on FD but not due	59,902	2,29,409
Corpus Fund		3,77,000			
<b>OTHER RECEIPTS :</b>			<b>ADVANCES &amp; OTHER PAYMENTS :</b>		
F/D, Interest Receivable	50,137		TDS Receivable	63,200	
TDS Receivable	1,13,683	1,63,820	Audit Fee Payable	10,000	
			Provident Fund Payable	85,033	
<b>OTHER PAYABLES :</b>			ESI Payable	20,526	
TDS Payable	31,676		TDS Payable	26,681	2,08,440
Professional Tax Payable	2,800		PT Payable	3,000	
ESI Payable	16,735				
PF Payable	80,179	1,46,390	<b>CSR Project</b>		
Audit fee Payable	15,000		XL Health Corporation	5,50,000	
			FNF Business Process	7,00,000	
			CSR Receivables - United Way(DGEP)	37,585	12,87,585
			<b>REVENUE EXPENDITURE:</b>		
			Accounting Charges	81,000	
			Bank Charges	33,454	
			Audit fee	15,000	
			Electricity & Water Charges	52,629	
			ESI	1,81,510	
			House Keeping Charges	2,570	
			Professional Charges	2,71,771	
			Misc. Expenses	22,483	
			Printing and Stationery	27,958	
			Provident Fund	5,13,073	
			Rates & Taxes	2,378	
			Registration & Renewals	1,07,792	
			Rent	2,79,750	
			Repairs & Maintenance	1,91,503	
			Salary	43,53,654	
			Staff Welfare	84,184	
			Telephone Charges	39,027	
			Travelling Expenses	31,828	
			Pooja Expenses	3,389	
			Uniforms	2,880	
			Workshop & Program Expenses	3,83,386	
			PF Employee Contn. - PMGKY Sch.	1,88,344	
			Expenditure towards CSR	37,30,022	1,06,17,925
			<b>CLOSING BALANCES :</b>		
			Cash	-	
			Bank Balances	66,92,534	66,92,534
<b>Total</b>		<b>2,05,74,143</b>	<b>Total</b>		<b>2,05,74,143</b>

As per our report of even date

For ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)

For S.R. & M.R. Associates

Chartered Accountants

Firm Reg. No.0080945

UDIN : 2006878

CA M.R.Venkatesh Babu

Partner

M.No.206878

Place : Bangalore

Date : 11.08.2021



*I. Jayu*

(JAYASHREE RAMESH)

*S.R. Deshpande*

(S.R. DESHPANDE)

*A. Ravichandran*

(A. RAVICHANDRAN)

*S.H.*

(S.HARI PRASAN)