



INDEPENDENT AUDITOR'S REPORT

To The Trustees of **ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD).**

Report on the Financial Statements

We have audited the accompanying financial statements of **ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)** ("the Trust"), which comprises the Balance Sheet as at March 31, 2020 and the Income and Expenditure Account for the year then ended, and notes forming part of financial statements.

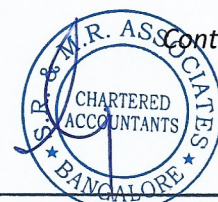
Management Responsibility for the Financial Statements

Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust's Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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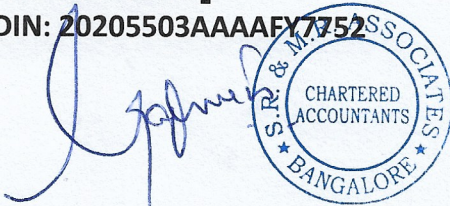
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2020; and
- (b) in the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

**For S.R & M.R ASSOCIATES,
Chartered Accountants,
[Firm No. 008094S]**

UDIN: 20205503AAAAFY7752



CA S.R.RAGHUNATHA

Partner

Membership No. 205503

Place: Bangalore

Date: 05.11.2020

ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)
1-76/A, Kirloskar Colony, HBSC 3rd Stage, 4th Block, Basaveswarannagar,
Bangalore - 560 079.

Balance Sheet as at 31st March 2020

LIABILITIES	Sch.	Amount Rs.	Amount Rs.	ASSETS	Sch.	Amount Rs.
General Fund		1,76,05,622		Fixed Assets	B	44,19,614
Add : Corpus Fund		14,10,300		(As per Schedule)		
		1,90,15,922		Deposits	C	1,24,65,157
Add : Excess of Income over Expenditure		10,07,869	2,00,23,791	(As per Schedule)		
Current Liabilities (As per Schedule)	A		1,45,240	Current Assets :	D	1,002
Advance received - CSR Project:			5,50,000	Cash on Hand		42,05,096
XL Health Corporation			7,00,000	Bank Balance	E	3,28,162
MAERSK				(As per Schedule)		
FNF Business Process				Other Current Assets		
				(As per Schedule)		
Total			2,14,19,031	Total		2,14,19,031

Schedules A to E and attached notes on accounts form an integral part of the Accounts

As per our report of even date
For S.R. & M.R. Associates

For ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)

Chartered Accountants

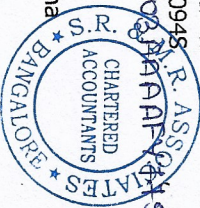
Firm Reg. No.0080948
UDIN:20205503

CA S.R.Raghunatha
Partner

M.No.205503

Place : Bangalore

Date : 05/11/2020



(Signature)
(S. R. RAGHUNATHA)

(Signature)
(S. HARIPRASAD)

(Signature)
(JAYASHREE RAMESH)

(Signature)
(A. RAVICHANDRAN)

ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)

1-76/A, Kihoskar Colony, HBCS 3rd Stage, 4th Block, Basaveswaranagar, Bangalore - 560 079.

Income and Expenditure Account for the year ended 31st March 2020

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
Salaries	77,31,583	Therapies, Comp. Fee & Infrastructure Fee	14,63,615
Electricity & Water charges	67,514	Donations - General & CSR	70,45,707
Telephone & Postage Charges	38,376	SB & FD Interest	9,10,007
Printing & Stationery	1,87,182	Other Income	5,25,560
Travelling & Conveyance	4,55,416	Subsidy Received From G.O.K	35,21,100
Repairs & Maintenance	8,00,351	Interest on I.T Refund	8,056
Rent	4,20,000		
Annual Day Expenses	1,22,159		
Professional Charges	16,28,165		
Rates & Taxes	2,10,196		
Depreciation	4,63,796		
Audit Fee	10,000		
General & Miscellaneous	3,31,439		
Excess of Income over Expenditure	10,07,869		
Total	1,34,74,045	Total	1,34,74,045

For ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)

As per our report of even date
For S.R. & M.R. Associates

Chartered Accountants

Firm Reg. No.0080843, ASSO

UDIN : 2020058034AAAEK7F52

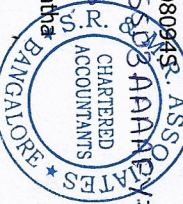
CA S.R. Raghunatha

Partner

M.No.205503

Place : Bangalore

Date : 05/11/2020



(Signature)
C.R. DEVENPANDU

(Signature)
S.H. (S.HARIPRASAD)

(Signature)
A. Raghunatha

(Signature)
C.A. RAVICHANDRAN

(JAYASHREE RAMESH)

ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (REGD)

 1-76/A, Kirloskar Colony, HBCS 3rd Stage, 4th Block, Basaveswaranagar,
 Bangalore - 560 079.

RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31st March 2020

RECEIPTS	Amount Rs.	Amount Rs.	PAYMENTS	Amount Rs.	Amount Rs.
OPENING BALANCES :			CAPITAL EXPENDITURE :		
Cash	-		Educational Aids	95,353	
Bank Balances	31,44,154	31,44,154	Computer	6,39,342	
			Furniture & Equipments	36,686	
DIRECT & INDIRECT INCOMES :			Office Equipments	73,389	
Donations Received - General /CSR/ Project	70,45,707		Camera	20,500	
Therapies, Comp. & Infrastructure Fee	12,87,615		Vehicle	4,60,197	13,25,467
Admission Fee	1,76,000				
Interest Recd. - S/B.	1,21,406		INVESTMENTS :		
Interest Recd. - F/D.	7,88,601		Fixed Deposit - Indian Bank	20,00,000	
Interest Recd. - I.T Refund	8,056		Fixed Deposit - SBI Bank	28,11,057	48,11,057
Other Income	5,25,560	99,52,945			
			Accrued Int on FD Re-invested	1,06,272	
Subsidy Received from G.O.K		35,21,100	Accrued Int on FD but not due	56,928	1,63,200
Corpus Fund		14,10,300			
OTHER RECEIPTS :			ADVANCES & OTHER PAYMENTS :		
F/D. Interest Receivable	38,759		TDS Receivable	92,914	
Closure Proceeds of FD	38,11,057		Audit Fee Payable	10,000	
TDS Receivable	1,20,254		F/D. Interest Receivable	50,137	
Lease Deposit	3,50,000	43,20,070	Provident Fund Payable	77,533	
			ESI Payable	30,411	
OTHER PAYABLES :			TDS Payable	33,321	
TDS Payable	26,681		PT Payable	2,400	
			CSR Project		
Professional Tax Payable	3,000		XL Health Corporation	7,20,000	
ESI Payable	20,526		MAERSK	2,18,891	12,35,607
PF Payable	85,033				
Audit fee Payable	10,000	1,45,240	REVENUE EXPENDITURE:		
Advance received - CSR Project:			Accounting Charges	1,19,700	
XL Health Corporation	5,50,000		Bank Charges	7,878	
FNF Business Process	7,00,000	12,50,000	Audit fee	10,000	
			Electricity & Water Charges	67,514	
			ESI	2,04,768	
			House Keeping Charges	11,040	
			Professional Charges	15,08,465	
			Misc. Expenses	1,63,416	
			Printing and Stationery	1,87,182	
			Provident Fund	4,95,338	
			Rates & Taxes	2,10,196	
			Registration & Renewals	85,431	
			Rent	4,20,000	
			Repairs & Maintenance	8,00,351	
			Salary	66,79,755	
			School Day Expenses	1,22,159	
			Staff Welfare	3,40,682	
			Telephone Charges	38,376	
			Travelling Expenses	4,55,416	
			Pooja Expenses	11,865	
			Sports Materials	6,200	
			Uniforms	56,649	1,20,02,380
			CLOSING BALANCES :		
			Cash	1,002	
			Bank Balances	42,05,096	42,06,098
Total		2,37,43,809	Total		2,37,43,809

As per our report of even date

For S.R. & M.R. Associates

Chartered Accountants

Firm Reg. No.0080945

UDIN : 20205503AAAAFY4152

CA S.R. Raghunatha

Partner

M.No.205503

Place : Bangalore

Date : 05/11/2020

For ACADEMY FOR THE SEVERE HANDICAPS AND AUTISM CHARITABLE TRUST (Regd.)

