

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

* I/We have examined the balance sheet of

VIJAY KRIDA MANDAL

[Name of the trust or institution]

as at **31ST MARCH-2021** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

* I/We have obtained all the information and explanations which to the best of * my/our knowledge and belief were necessary for the purposes of the audit. In * my/our opinion, proper books of account have been kept by the head office and the branches of the above-named * trust/institution visited by * me/us so far as appears from * my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by * me/us, subject to the comments given below:-

In * my/our opinion and to the best of * my/our information, and according to information given to * me/us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named * trust/institution as at **31ST MARCH-2021** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31ST MARCH-2021**

The prescribed particulars are annexed hereto.

Place - MUMBAI

Date **16 JUL 2021**



P. S. Padwal
CHARTERED ACCOUNTANT,
PRAKASH S. PADWAL
CHARTERED ACCOUNTANT
A-1/205, Jeevdani Darshan CHS.,
Arunodaya Nagar, Mulund (East),
Mumbai 400081.

Accountant †

Notes :

1. *Strike out whichever is not applicable.

2. †This report has to be given by-

(i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or

(ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies

Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the companies registered in that State.

3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

M. No. 17468

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year 39,70,280.86
2. Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ?
If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year NO
3. Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly * /in part only for such purposes. NIL
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereof NO
7. Whether any part of the income in respect of which an option was exercised under clause(2)of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ?
If so, the details thereof N.A.
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
(b) has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or section 11(2)(b) (iii), or
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof N.A.

P. S. Padwal



M. No. 17468

II. Application or use of income or property for the benefit of persons referred to in section 13 (3)

1. Whether any part of the income or property of the * trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the * trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details
4. Whether the services of the * trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or Compensation received, if any
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person ? If so ,give details thereof together with the consideration paid
6. Whether any share, security or other property was sold by or on behalf of the * trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received
7. Whether any income or property of the * trust/institution was Diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
8. Whether the income or property of the * trust/institution was used Or applied during the previous year for the benefit of any such person in any other manner ? If so, give details

N.A.

N.A.

N.A.

N.A.

N.A.

N.A.

N.A.

N.A.

P. S. Padwad



M. No. 17468

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
			NIL		
Total					

Place – MUMBAI

Date 16 JUL 2021

P. S. Padwal

CHARTERED ACCOUNTANT

Signed
Accountant

PRAKASH S. PADWAL
CHARTERED ACCOUNTANT
A-1/205, Jeevdani Darshan CHS.,
Arunodaya Nagar, Mulund (East),
Mumbai - 400081.

M. No. 17468



SCHEDULE- VIII

[Vide Rule 17 (1)]

Name of the Public Trust : VIJAY KRIDA MANDAL
Balance Sheet as at 31.3.2021

Registration No.F -14771(MUMBAI)

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
Trust Funds or Corpus :-			Immovable Properties:- (At Cost)		
Balance as per last Balance Sheet	1242927.80		Balance as per last Balance Sheet	1174844.00	
Adjustment during the year (give details)	4509.00	1247438.80	Additions during the year	0.00	
			Less : Sales during the year	0.00	
			Depreciation up to date	58743.00	1116101.00
Other Earmarked Funds :-			Investments :-		
(Created under the provision of the trust deed or scheme or out of the income)			Note:- The Market value of the investment is Rs.		
Depreciation Fund			Other Assets		1459687.00
Sinking Fund			Furniture & Fixtures :-		
Reserve Fund			Balance as per last Balance Sheet	121675.50	
Any other Fund - Social Marketing Fund	301178.66	301178.66	Additions during the year	25200.00	
			Less : Sales during the year	0.00	
			Depreciation up to date	13218.00	133657.50
Grant from MDACS for 2020-21 for DISHA Project		104274.50	Loans (Secured or Unsecured) Good / doubtful		
			Loans Scholarships		
Loans (Secured or Unsecured) :-			Other Loans (Library)	199755.00	199755.00
From Trustees	927786.00		Advance		
Amount payable for Land	3942.00		To Trustee		
Loan for Library	199755.00	1131483.00	To Employees	24290.00	
			To Deposits	87874.61	112164.61
			Income Outstanding :-		
Liabilities :-			Interest	0.00	
Deposits for General	11615.00		Other Income (TDS)	47566.43	47566.43
Deposits for Kids	10.00	11625.00	Cash and Bank Balances :-		
Deposits for Extra	0.00		Abhyudaya Co-Op. Bank Ltd.	1779.62	
			HDFC Bank (V.K.M.)	3206.43	
			ICICI Bank	8478.52	
			State Bank (Library)	5660.46	
			Canara Bank Saving Account	164812.85	
Amount Payable		0.00	Canara Bank (DISHA)	101178.75	
Professional Tax Payable		800.00	Canara Bank (V.K.M. Computer Academy)	37191.19	
			Union Bank	14942.58	337250.40
Income and Expenditure Account :-			In Fixed Deposit Account		
Balance as per last Balance Sheet	35186.73		with the trustee		
Less : Appropriation, if any			with the Manager (Cash in Hand)		3404.20
Add : Surplus as per Income & Expenditure Account	577601.45		Income & Expenditure Account		
Less : Deficit as per Income & Expenditure Account		612788.18	Balance as per Balancesheet		
			Less : Appropriation, if any,		
			Add : Deficit as per Income & Expenditure Account		0.00
			Less : Surplus as per Income & Expenditure Account		
Total		3409586.14	Total		3409586.14



16 JUL 2021

Dated at

PRAKASH S. PADWAL
CHARTERED ACCOUNTANT
A-1/205, Jeevdani Darshan CHS.,
Arunodaya Nagar, Mulund (East),
Mumbai - 400081.

M. No. 17468

As per our report for even date

Chartered Accountants
Auditors

+ Income Outstanding :
(If accounts are kept on
cash basis)
Rent
Interest
Other Income

Dated at

The above Balance Sheet to the best of
my/our belief contains a true account of the
Funds & Liabilities & of the Property
& Assets of the Trust
For VIJAY KRIDA MANDAL

Trustee

The Bombay Public Trusts Act, 1950.

SCHEDULE- IX
[Vide Rule 17 (1)]

Name of the Public Trust : VIJAY KRIDA MANDAL

Income and Expenditure Account for the year ending 31.03.2021

Registration No. F-14771 (MUMBAI)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of properties :-			By Rent (Accrued) (realised)		
Rates, Taxes, Cesses	102044.00				
Repairs and maintenance	4329.00		By Interest (Accrued) (realised)		
Salaries	0.00				
Insurance	0.00				
Depreciation by way of provision of adjustments	58743.00	165116.00			
Other Expenses		0.00			
To Establishment Expenses		27964.44			0.00
To Remuneration to Trustees			By Misc. Income		
To Remuneration (in the case of math) to the head of the math including his household expenditure, if any			On securities	---	
To Legal Expenses		0.00	On Loans	---	
To Audit Fees		2500.00	On Bank account	---	2401.45
To Contribution and Fees			By Souvenir & Charity Show		0.00
To Amount Written off :			By Dividend		0.00
a) Bad Debts			By Donation from AMMADA TRUST	130000.00	
b) Loan Scholarship			By Donation from SARASWAT BANK	10000.00	
c) Irrecoverable Rents			By Donation from GALAXY SURFACTANTS LTD	167570.00	307570.00
d) Other Items			By Donations in cash or kind		442363.25
To Miscellaneous Expenses		5912.00	By Grants		
To Depreciation - Block B		8063.00	Grant from MDACS for - DISHA	1481026.50	
To Advertisement			Grant from Director of Libraries Govt. of Maharashtra For LIBRARY DIVISION	96000.00	1577026.50
To Amount transferred to Reserve or specific funds.			By Income from other sources		
To Expenditure on object of the Trust :-			AMBULANCE SERVICE	1945986.00	
a. Religious - Cultural Expenses	22201.00		LIBRARY DIVISION	7487.00	
b. Educational	416263.12		V. K. M. COMPUTER ACADEMY	45300.11	
c. Medical Relief	3067000.30		V. K. M. TUITION CLASSES	174340.00	
d. Relief of poverty (Rural Project & Food Grain Distribution)	255261.00		V. K. M. HEALTH CLUB	45408.00	2218521.11
e. Other Charitable objects (AGM Expenses)	0.00	3760725.42	By Transfer from Reserve		
			By Deficit Carried over to Balance Sheet		0.00
To Surplus carried over to Balance Sheet.		577601.45			
TOTAL		4547882.31	TOTAL		4547882.31



16 JUL 2021

Dated at

PRAKASH S. PADWAL
CHARTERED ACCOUNTANT
A-1/205, Jeevdani Darshan CHS.,
Arunodaya Nagar, Mulund (East),
Mumbai - 400081.

As per our report of even date

+Strike off whichever is not applicable

For VIJAY KRIDA MANDAL

Chartered Accountant
Auditor

Trustee

M. No. 17468

SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31ST MARCH 2021

Name of the Public Trust : VIJAY KRIDA MANDAL

Registered No. F-14771 (MUMBAI)

	RS. P.	RS. P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		
II. Items not chargeable to Contribution under Section 58 and Rules 32		4,547,882.31
(i) Donations received from other Public Trusts and Dharmadas	749,933.25	
(ii) Grants received from Government and Local authorities.	1,577,026.50	
(iii) Interest on Sinking or Depreciation Fund	NIL	
(iv) Amount spent for the purpose of secular Education.	416,263.12	
(v) Amount Spent for the purpose of medical relief.	3,067,000.30	
(vi) Amount spent for the purpose of veterinary treatment of animals.	NIL	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
(viii) Deductions out of income from lands used for agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-	NIL	
a. Assessment, Cesses and other Government or Municipal taxes		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	4,329.00	
		5,814,552.17
Gross Annual Income chargeable to contribution Rs.		(1,266,669.86)

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address :

c/o VIJAY KRIDA MANDAL

SAI HILL, T. P. RD,

BHANDUP (W), MUMBAI-400 078.



PRAKASH S. PADWAL
CHARTERED ACCOUNTANT
 A-1/205, Jeevdani Darshan CHS.,
 Arunodaya Nagar, Mulund (East),
 Mumbai - 400081

Date :

M. No. 17468
 16 JUL 2021

Date :

P. S. Padwal
Chartered Accountants
Auditor

For VIJAY KRIDA MANDAL

[Signature]
Trustee

**Report of an auditor relating to accounts audited
under - section (2) of section 33 & 34 and
rule 19 of the Bombay Public Trusts Act.**

Registered No. :- F - 14771 (MUMBAI)

Name of the Public Trust :- VIJAY KRIDA MANDAL

For the year ending 31ST MARCH 2021

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
(g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
(h) The amounts of outstanding for more than one year and the amounts written off if any ;	NIL
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NO
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NONE
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO
(m) Whether the budget has been filed in the form provided by rule 16A ;	N.A.
(n) Whether the maximum and minimum number of the trustees is maintained.	YES
(o) Whether the meetings are held regularly as provided in such instrument	YES
(p) Whether the minute books of the proceedings of the meeting is maintained.	YES
(q) Whether any of the trustees has any interest in the investment of the trust :	NO
(r) Whether any of the Trustees is a debtor or creditor of the trust	NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NONE
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NIL

Dated at

16 JUL 2021



P. S. Padwal

**Chartered Accountants
Auditors**

PRAKASH S. PADWAL
CHARTERED ACCOUNTANT
A-1/205, Jeevdani Darshan CHS.,
Arunodaya Nagar, Mulund (East),
Mumbai - 400081.

M. No. 17468

VIJAY KRIDA MANDAL [P-14771 (BUNGA)]
RECEIPT & PAYMENT FOR THE YEAR ENDING 31 ST MARCH 2021

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		By Adm Exp	38314.30
Cash	113.00	By AGM Expenses	0.00
Bank	209000.00	By AIDS Awareness Project (AVACS) (BUNGA)	140100.00
To Auditors Service	120000.00	By AIDS Awareness Expenses	10000.00
To Audit's Remuneration from RMO	0.00	By Amount Payable to Audit Firm	10000.00
To Bank Interest - Union	440.00	By Audit Fees	10000.00
To Bank Interest - Adm Exp	170.00	By Bank Charges	2500.00
To Bank Interest - IDFC	50.00	By Branch Commission	1400.44
To Bank Interest - ICICI	100.00	By Blood Donation Camp	0.00
To Bank Interest - Syndicate	155.45	By COVID 19 Expenses	34400.00
To Clean Movable Property	0.00	By Computer Training Center	40700.00
To Computer Training Center	31948.00	By Computer Training Center	210000.00
To General Branch Commission	0.00	By Conveyance	1000.00
To General Bank Serv	250.00	By Cultural Expenses	2000.00
To GDA - General Working	4000.00	By Deposit General	0.00
To Donation	44000.00	By Deposit MAHARASHTRA	6000.00
To Donation From Annapurna Trust	100000.00	By Deposit MCOIT	0.00
To Donation From GALAXY SURFACTANTS LTD	101500.00	By Educational Sponsorship	10000.00
To Donation From Bank	0.00	By Food Grain Distribution	10000.00
To Donation From LIC	0.00	By Grants	0.00
To Donation From SAVASANA BOARD	10000.00	By Health Camp (Rural & Urban)	34000.00
To Grant from MOACS (BUNGA)	140000.00	By House Rent & Heating Exp	0.00
To Gymnasium	4000.00	By Janitor Salary	0.00
To Library	10000.00	By Library	10000.00
To Life Membership Fees	0.00	By Library Books	10000.00
To Tuition Classes	10000.00	By Library Furniture	20000.00
To Deposit General	10000.00	By Loan from Trustees	100000.00
To Professional Tax Payable	1000.00	By Misc Expenses	5000.00
To Amount Payable	2000.00	By Postage & Telegrams	1000.00
To Deposit MCOIT	100000.00	By Printing & Stationery	10000.00
		By Prior to Disburse	0.00
		By Professional Tax	0.00
		By Salary for AGM	0.00
		By Salary for AGM & Treas	10000.00
		By Salary & Maintenance	10000.00
		By Rent Project	10000.00
		By SOUND SYSTEM	10000.00
		By TDC	0.00
		By Telephone Expenses	10000.00
		By Loan from State Bank of India	100000.00
		By Closing Balance	271.15
TOTAL	Rs. 480728.00	TOTAL	Rs. 480728.00

As per our report of even date
for the Period & Period
Checked & Approved

P. P. Prasad

Sd/- Prasad C. Prasad

Date: 16 JUL 2021

At No. 17468



VIJAY KRIDA MANDAL

17468