

# FORM NO. 10B

[See rule 17B]

## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

\* I/We have examined the balance sheet of

**VIJAY KRIDA MANDAL**

[Name of the trust or institution]

as at **31<sup>ST</sup> MARCH-2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

\* I/We have obtained all the information and explanations which to the best of \* my/our knowledge and belief were necessary for the purposes of the audit. In \* my/our opinion, proper books of account have been kept by the head office and the branches of the above-named \* trust/institution visited by \* me/us so far as appears from \* my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by \* me/us, subject to the comments given below:-

In \* my/our opinion and to the best of \* my/our information, and according to information given to \* me/us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named \* trust/institution as at **31<sup>ST</sup> MARCH-2019** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31<sup>ST</sup> MARCH-2019**

The prescribed particulars are annexed hereto.

*P. S. Poochad*  
CHARTERED ACCOUNTANT

Place - MUMBAI

**14 JUN 2019**  
Date \_\_\_\_\_

Signed

Accountant †



**PRAKASH PADWAL**

Chartered Accountant  
B-2, Ashirwad Complex,

Nehru Nagar, Opp. Ashirwad Bank,  
Mumbai - 400 008. (Regd. No. 1249 of 1949) 624.

### Notes :

1. \*Strike out whichever is not applicable.

2. †This report has to be given by-

(i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (No. 24 of 1949) or 624.  
(ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies

Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the companies registered in that State.

3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

**M. No. 17468**

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes**

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year 4320491.90
2. Whether the trust/institution \* has exercised the option under clause (2) of the Explanation to section 11(1) ?  
If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year NO
3. Amount of income accumulated or set apart\*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15percent of the income derived from property held under trust wholly \* /in part only for such purposes. 498216.00
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereof NO
7. Whether any part of the income in respect of which an option was exercised under clause(2)of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ?  
If so, the details thereof N.A.
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-  
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or  
(b) has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or section 11(2)(b) (iii), or  
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof N.A.

*P. S. Reddy*



**M. No. 17468**

II. Application or use of income or property for the benefit of persons referred to in section 13 (3)

1. Whether any part of the income or property of the \* trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any

N.A.

2. Whether any land, building or other property of the \* trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

N.A.

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

N.A.

4. Whether the services of the \* trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or Compensation received, if any

N.A.

5. Whether any share, security or other property was purchased by or on behalf of the \*trust/institution during the previous year from any such person ? If so ,give details thereof together with the consideration paid

N.A.

6. Whether any share, security or other property was sold by or on behalf of the \* trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received

N.A.

7. Whether any income or property of the \* trust/institution was Diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

N.A.

8. Whether the income or property of the \* trust/institution was used Or applied during the previous year for the benefit of any such person in any other manner ? If so, give details

N.A.

*P. S. Pechwal*



**M. No. 17468**

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
			NIL		
Total					

Place – MUMBAI

Date 14 JUN 2019

*P. S. Padwal*

CHARTERED ACCOUNTANT

Signed  
Accountant

**PRAKASH PADWAL**

Chartered Accountant

B-12/1051, 3rd Fl.

Ashirwad Co-op. Soc.,  
Nehru Nagar, Opp. Shrinath Vilhal Bank,  
Kurla (E), Mumbai - 400 024.

**M. No. 17468**



Name of the Public Trust : VIJAY KRIDA MANDAL

Income and Expenditure Account for the year ending 31.03.2019

Registration No. F-14771 (MUMBAI)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To Expenditure in respect of properties :-</b>					
Rates, Taxes, Cesses	80321.00		By Rent (Accrued) (realised)		
Repairs and maintenance	15277.00				
Salaries	0.00		By Interest (Accrued) (realised)		
Insurance	0.00				
Depreciation by way of provision of adjustments	65088.00	160686.00			0.00
Other Expenses		0.00			
<b>To Establishment Expenses</b>		46321.96			
<b>To Remuneration to Trustees</b>			By Misc. Income		
<b>To Remuneration (in the case of math) to the head of the math including his household expenditure, if any</b>			On securities		
<b>To Legal Expenses</b>			On Loans		
<b>To Audit Fees</b>		0.00	On Bank account		5531.94
<b>To Contribution and Fees</b>		2500.00			
<b>To Amount Written off :</b>			By Sovenir & Charity Show		0.00
a) Bad Debts					
b) Loan Schlorship			By Dividend		0.00
c) Irrecoverable Rents			By Donation from AMMADA TRUST		159000.00
d) Other Items		0.00	By Donation from LIC		20000.00
<b>To Miscellaneous Expenses</b>			By Donation from SARASWAT BANK		10000.00
<b>To Depreciation - Block B</b>		3852.00	By Donations in cash or kind		1373241.27
<b>To Advertisement</b>		7701.00	By Grants		
<b>To Amount transferred to Reserve or specific funds.</b>		0.00	Grant from MDACS for - DISHA	1355176.00	
<b>To Expenditure on object of the Trust :-</b>			Grant from Director of Libraries Govt. of Maharashtra For LIBRARY DIVISION	110242.00	
a. Religious - Cultural Expenses	162937.00		Grant from Mumbai Municipal Corporation For CLEAN MUMBAI PROJECT	301590.00	1767008.00
b. Educational	763251.34				
c. Medical Relief	2732276.60		By Income from other sources		
d. Relief of poverty (Rural Project & Food Grain Distribution)	412851.00	4099430.94	V. K. M. COMPUTER ACADEMY	201703.44	
e. Other Charitable objects (AGM Expenses)	28115.00		LIBRARY DIVISION	17139.00	
			V. K. M. TUITION CLASSES	275144.00	
			AMBULANCE SERVICE	845222.00	
			CLEAN MUMBAI PROJECT (Public Contribution)	12350.00	
			V.K.M. HEALTH CLUB	132368.00	1483926.44
			By Transfer from Reserve		
<b>To Surplus carried over to Balance Sheet.</b>		498215.75	By Deficit Carried over to Balance Sheet		0.00
<b>TOTAL</b>		<b>4818707.65</b>	<b>TOTAL</b>		<b>4818707.65</b>

For VIJAY KRIDA MANDAL

+Strike off whichever is not applicable

PRAKASH PADWAL

Chartered Accountant

14 JUN 2019

Dated at

Ashirwad Chartered Accountants

Nehru Nagar, C/o. Chhatrapati Vithal Bank,

Kurla (E), Mumbai - 400 024.

M. No. 17468

Chartered Accountant  
Auditor

Trustee

**SCHEDULE- VIII**  
**[ Vide Rule 17 (1) ]**

Name of the Public Trust : VIJAY KRIDA MANDAL  
Balance Sheet as at 31.3.2019

Registration No.F -14771(MUMBAI)

FUNDS & LIABILITIES		AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
<b>Trust Funds or Corpus :-</b> Balance as per last Balance Sheet Adjustment during the year (give details)		1230402.80	1235913.80	<b>Immovable Properties:- (At Cost)</b> Balance as per last Balance Sheet	1301766.00	
		5511.00		Additions during the year	0.00	
				Less : Sales during the year	0.00	
				Depreciation up to date	65088.00	1236678.00
<b>Other Earmarked Funds :-</b> (Created under the provision of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund - Social Marketing Fund		294148.66	294148.66	<b>Investments :-</b> Note- The Market value of the investment is Rs..... <b>Other Assets</b> <b>Furniture &amp; Fixtures :-</b> Balance as per last Balance Sheet	138874.00	1886857.00
				Additions during the year	0.00	
				Less : Sales during the year	0.00	
				Depreciation up to date	14046.00	124828.00
<b>Grant from MDACS for 2019-20 for DISHA Project</b>			106724.00	<b>Loans (Secured or Unsecured) Good / doubtful</b> Loans Scholarships		
				Other Loans		
<b>Loans (Secured or Unsecured) :-</b> From Trustees Amount payable for Land Loan for Library		1189821.00 762971.00 132239.20	2085031.20	<b>Advance</b> To Trustee To Employees To Deposits	150341.20 149924.33	300265.53
				<b>Income Outstanding :-</b> Interest	0.00	
				Other Income (TDS)	47486.43	47486.43
<b>Liabilities :-</b> Deposits for General Deposits for Kids		41585.00 10.00	41595.00	<b>Cash and Bank Balances :-</b> Abhyudaya Co-Op. Bank Ltd. HDFC Bank (V.K.M.) ICICI Bank State Bank (Library) Syndicate Bank Saving Account Syndicate Bank (DISHA) Syndicate Bank (V.K.M. Computer Academy) Union Bank	5839.62 4012.57 19453.72 5346.06 30589.02 104374.75 3764.34 13914.93	187295.01
				Amount Receivable From RTO		13500.00
				Grant Receivable from Mumbai Municipal Corporation		103590.00
				In Fixed Deposit Account with the trustee with the Manager (Cash in Hand)		3394.25
				<b>Income &amp; Expenditure Account</b> Balance as per Balancesheet		
				Less : Appropriation, if any,		
				Add : Surplus as per Income & Less : Deficit Expenditure Account		0.00
<b>Total</b>			<b>3903894.22</b>	<b>Total</b>		<b>3903894.22</b>

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities & of the Property & Assets of the Trust

For VIJAY KRIDA MANDAL

As per our report for even date

**PRAKASH PADWAL**  
Chartered Accountant  
As per our report for even date  
Mehru Nagar, Kuria (E), Mumbai - 400 024.

**M. No. 17468**

**14 JUN 2019**



**SCHEDULE IX C**

(Vide Rule 32)

Statement of income liable to contribution for the year ending **31<sup>ST</sup> MARCH 2018**Name of the Public Trust : **VIJAY KRIDA MANDAL**Registered No. **F-14771 (MUMBAI)**

	RS.	P.	RS.	P.
<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>			4,818,707.65	
<b>II. Items not chargeable to Contribution under Section 58 and Rules 32</b>				
(i) Donations received from other Public Trusts and Dharmadas	189,000.00			
(ii) Grants received from Government and Local authorities.	1,767,008.00			
(iii) Interest on Sinking or Depreciation Fund		NIL		
(iv) Amount spent for the purpose of secular Education.	763,251.34			
(v) Amount Spent for the purpose of medical relief.	2,732,276.60			
(vi) Amount spent for the purpose of veterinary treatment of animals.		NIL		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		NIL		
(viii) Deductions out of income from lands used for agricultural purpose :-				
a. Land Revenue and Local Fund Cess ...				
b. Rent Payable to superior landlord ...				
c. Cost of production, if lands are cultivated by trust.				
(ix) Deduction out of income from lands used for non-agricultural purpose :-		NIL		
a. Assessment, Cesses and other Government or Municipal taxes				
b. Ground rent payable to the superior land-lord				
c. Insurance premia ...				
d. Repairs at 10 per cent of gross rent of building.				
e. Cost of collection at 4 per cent of gross rent of buildings let out				
(x) Cost of collection of income or receipts from securities stocks, etc at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	15,277.00			
			5,466,812.94	
<b>Gross Annual Income chargeable to contribution Rs.</b>			<b>(648,105.29)</b>	

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

**Trust Address :**

o/o VIJAY KRIDA MANDAL

SAI HILL, T. P. RD,

BHANDUP (W), MUMBAI-400 078.

**PRAKASH PADWAL**

Nehru Nagar, ... Bank, ...

**Chartered Accountants  
Auditor****M. No. 17468****Date : 4 JUN 2019****For VIJAY KRIDA MANDAL****Date :****Trustee**

**Report of an auditor relating to accounts audited  
under - section ( 2 ) of section 33 & 34 and  
rule 19 of the Bombay Public Trusts Act.**

Registered No. :- **F - 14771 (MUMBAI)**

Name of the Public Trust :- **VIJAY KRIDA MANDAL**

For the year ending **31<sup>ST</sup> MARCH 2019**

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
(g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
(h) The amounts of outstanding for more than one year and the amounts written off if any ;	NIL
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NO
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NONE
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO
(m) Whether the budget has been filed in the form provided by rule 16A ;	N.A.
(n) Whether the maximum and minimum number of the trustees is maintained.	YES
(o) Whether the meetings are held regularly as provided in such instrument	YES
(p) Whether the minute books of the proceedings of the meeting is maintained.	YES
(q) Whether any of the trustees has any interest in the investment of the trust :	NO
(r) Whether any of the Trustees is a debtor or creditor of the trust	NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NONE
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NIL

Dated at **14 JUN 2019**



**M. No. 17468**

*P. S. Bolod*  
**Chartered Accountants  
Auditors**

**PRAKASH PADWAL**

Chartered Accountant  
B. Com.  
Ashirwad  
Nehru Nagar, Opp. Central Bank,  
Kurla (E), Mumbai - 400 024.