

# FORM NO. 10B

[See rule 17B]

## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

\* I/We have examined the balance sheet of

**VIJAY KRIDA MANDAL**

[Name of the trust or institution]

as at **31<sup>ST</sup> MARCH-2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

\* I/We have obtained all the information and explanations which to the best of \* my/our knowledge and belief were necessary for the purposes of the audit. In \* my/our opinion, proper books of account have been kept by the head office and the branches of the above-named \* trust/institution visited by \* me/us so far as appears from \* my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by \* me/us, subject to the comments given below:-

In \* my/our opinion and to the best of \* my/our information, and according to information given to \* me/us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named \* trust/institution as at **31<sup>ST</sup> MARCH-2018** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31<sup>ST</sup> MARCH-2018**

The prescribed particulars are annexed hereto.

**PRAKASH PADWAL**

Place: **MUMBAI**

3rd Floor,

Co. Hsg. Soc.,

Nehru Nagar, Shamrao Vithai Bank,

Mumbai - 400 024.



**M. No. 17468**

**26 JUN 2018**

CHARTERED ACCOUNTANT

*P. S. Padwal*

Signed

Accountant †

**Notes :**

1. ~~Strike out~~ whichever is not applicable.

2. This report has to be given by-

(i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or

(ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies

Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the companies registered in that State.

3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes**

- |   |            |
|---|------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year  | 2526768.24 |
| 2. Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ?<br>If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year  | NO         |
| 3. Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25percent of the income derived from property held under trust wholly * /in part only for such purposes.  | NIL        |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details)  | NIL        |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)   | NIL        |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereof  | NO         |
| 7. Whether any part of the income in respect of which an option was exercised under clause(2)of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ?<br>If so, the details thereof   | N.A.       |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-<br>(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or<br><br>(b) has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or section 11(2)(b) (iii), or<br><br>(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof | N.A.       |

*P. S. Padwal*



II. Application or use of income or property for the benefit of persons referred to in section 13 (3)

1. Whether any part of the income or property of the \* trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any N.A.
  
2. Whether any land, building or other property of the \* trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any N.A.
  
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details N.A.
  
4. Whether the services of the \* trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or Compensation received, if any N.A.
  
5. Whether any share, security or other property was purchased by or on behalf of the \*trust/institution during the previous year from any such person ? If so ,give details thereof together with the consideration paid N.A.
  
6. Whether any share, security or other property was sold by or on behalf of the \* trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received N.A.
  
7. Whether any income or property of the \* trust/institution was Diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted N.A.
  
8. Whether the income or property of the \* trust/institution was used Or applied during the previous year for the benefit of any such person in any other manner ? If so, give details N.A.

*P. S. Padwad*



III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
			----- NIL -----		
Total					

Place - MUMBAI

Date \_\_\_\_\_

CHARTERED ACCOUNTANT

*P. S. Padwal*

Signed  
Accountant

**PRAKASH PADWAL**

Chartered Accountant  
101, 3rd Floor,  
A. S. Wadia Centre Bldg. Soc.,  
Nehru Nagar, Opp. Shamrao Vithal Bank,  
Kurla (E), Mumbai - 400 024.



M. No. 17468

26 JUN 2018

The Bombay Public Trusts Act, 1950.

**SCHEDULE- IX**  
[ Vide Rule 17 (1) ]

Name of the Public Trust : VIJAY KRIDA MANDAL  
Income and Expenditure Account for the year ending 31.03.2018

Registration No. F-14771 (MUMB.)

EXPENDITURE		AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>To Expenditure in respect of properties :-</u>						
Rates, Taxes, Cesses		38268.00		By Rent (Accrued) (realised)		
Repairs and maintenance		8757.00		By Interest (Accrued) (realised)		0.00
Salaries		0.00				
Insurance		0.00				
Depreciation by way of provision of adjustments		68514.00	115539.00			
Other Expenses			0.00			
<u>To Establishment Expenses</u>			59727.89	By Misc. Income		
<u>To Remuneration to Trustees</u>				On securities		
<u>To Remuneration (in the case of math) to the head of the math including his household expenditure, if any</u>				On Loans		
<u>To Legal Expenses</u>			0.00	On Bank account		10562.09
<u>To Audit Fees</u>			2500.00	By Sovereign & Charity Show		0.00
<u>To Contribution and Fees</u>				By Dividend		0.00
<u>To Amount Written off :</u>				By Donation from MAHINDRA FINANCE		40000.00
a) Bad Debts				By Donation from LIC		15000.00
b) Loan Scholarship				By Donation from SARASWAT BANK		5000.00
c) Irrecoverable Rents				By Donations in cash or kind		955626.75
d) Other Items				<b>By Grants</b>		
<u>To Miscellaneous Expenses</u>			13202.50	Grant from MDACS for - DISHA		1373575.00
<u>To Depreciation - Block B</u>			8158.00			
<u>To Advertisement</u>			0.00			
<u>To Amount transferred to Reserve or specific funds.</u>						
<u>To Expenditure on object of the Trust :-</u>						
a. Religious - Cultural Expenses		209903.00		By Income from other sources		
b. Educational		45430.00		Excess of Income over Expenditure :		
c. Medical Relief		1467244.00		Ambulance	4135.40	
d. Relief of poverty (Rural Project & Food Grain Distribution)		954325.75		VKM Tuition Classes	122869.00	
e. Other Charitable objects (AGM Expenses)		28900.00	2705802.75			127004.40
<u>Excess of Expenditure over Income</u>				By Transfer from Reserve		
V.K.M. Computer Academy		68043.65		<b>By Deficit Carried over to Balance Sheet</b>		
Health Club		55159.00				
Library		32373.00	155575.65			
<u>To Surplus carried over to Balance Sheet</u>						
<b>TOTAL</b>			<b>3060505.79</b>	<b>TOTAL</b>		<b>3060505.79</b>

As per our report of even date +Strike off whichever is not applicable

For VIJAY KRIDA MANDAL

*P. S. Padwad*

Chartered Accountant  
Auditor

**PRAKASH PADWAL**  
Chartered Accountant  
M. No. 17468  
JUN 2018

Prakash S. Padwad  
400 078  
Chartered Accountant

Acting Secy.,  
Nehru Nagar, Opp. Shamasa Vithal Bank  
Kurla (E), Mumbai - 400 024.

Trustee

**SCHEDULE- VIII**  
[ Vide Rule 17 (1) ]

Name of the Public Trust : VIJAY KRIDA MANDAL  
Balance Sheet as at 31.3.2018

Registration No.F -14771(MUMBAI)

FUNDS & LIABILITIES		AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
<b>Trust Funds or Corpus :-</b>				<b>Immovable Properties:- (At Cost)</b>		
Balance as per last Balance Sheet		1206887.80		Balance as per last Balance Sheet	1370280.00	
Adjustment during the year (give details)		23515.00	1230402.80	Additions during the year	0.00	
				Less : Sales during the year	0.00	
				Depreciation up to date	68514.00	1301766.00
<b>Other Earmarked Funds :-</b>				<b>Investments :-</b>		
(Created under the provision of the trust deed or scheme or out of the Income)				Note:- The Market value of the investment is Rs.....		
Depreciation Fund				<b>Other Assets</b>		
Sinking Fund				<b>Furniture &amp; Fixtures :-</b>		
Reserve Fund		297444.56	297444.56	Balance as per last Balance Sheet	154306.50	1254647.50
Any other Fund - Social Marketing Fund				Additions during the year	0.00	
				Less : Sales during the year	0.00	
				Depreciation up to date	15432.00	138874.50
<b>Grant from MDACS for 2018-19 for DISHA Project</b>			91488.00	<b>Loans (Secured or Unsecured) Good / doubtful</b>		
<b>Loans (Secured or Unsecured) :-</b>				Loans Scholarships		
From Trustees		918561.00		Other Loans		
Amount payable for Land		777971.00		<b>Advance</b>		
Loan for Library		111000.00	1807532.00	To Trustee	114901.00	
				To Employees	48365.69	163286.69
<b>Liabilities :-</b>				<b>Income Outstanding :-</b>		
Deposits for General				Interest	0.00	
Deposits for Kids		40865.00	40905.00	Other Income (TDS)	42548.43	42548.43
				<b>Cash and Bank Balances :-</b>		
				Abhyudaya Co-Op. Bank Ltd.	6093.62	
				HDFC Bank (V.K.M.)	2991.38	
				ICICI Bank	3746.72	
				State Bank (Library)	13463.50	
				Syndicate Bank Saving Account	61725.00	
				Syndicate Bank (DISHA)	165144.67	
				Syndicate Bank (V.K.M. Computer Academy)	1900.44	
				Union Bank	13497.49	268562.82
<b>Amount Payable to MDACS</b>		75402.92	75402.92	Amount Receivable From RTO		13500.00
DISHA Project - Bank interest						
<b>Income and Expenditure Account :-</b>				In Fixed Deposit Account with the trustee with the Manager (Cash in Hand)		2275.25
Balance as per last Balance Sheet				<b>Income &amp; Expenditure Account (2017-18)</b>		
Less : Appropriation, if any				Balance as per Balancesheet	533737.55	
<b>Add : Surplus</b> as per Income & Expenditure Account				Less : Appropriation, if any,	176003.36	
<b>Less : Deficit</b>				<b>Add : Deficit</b> as per Income & Expenditure Account		357734.19
				<b>Less : Surplus</b>		
<b>Total</b>			<b>3543175.38</b>	<b>Total</b>		<b>3543175.38</b>

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities & of the Property & Assets of the Trust

For VIJAY KRIDA MANDAL  
Trustee

\* Income Outstanding:  
(If accounts are kept on cash basis)  
Rent  
Interest

As per our report for even date  
P. S. Padwal  
Chartered Accountants  
Auditors



**PRAKASH PADWAL**  
Chartered Accountant & Joint  
M, No. 11468  
Nehru Nagar, 2nd Floor, Suresh Vibhal Bank, 26 JUN 2018  
Kurla (E), Mumbai-400 024.

## SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31<sup>ST</sup> MARCH 2018

Name of the Public Trust : VIJAY KRIDA MANDAL

Registered No. F-14771 (MUMBAI)

	RS.	P.	RS.	P.
<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>			2,526,768.24	
<b>II. Items not chargeable to Contribution under Section 58 and Rules 32</b>				
(i) Donations received from other Public Trusts and Dharmadas	190,500.00			
(ii) Grants received from Government and Local authorities.	136,151.00			
(iii) Interest on Sinking or Depreciation Fund		NIL		
(iv) Amount spent for the purpose of secular Education.	45,430.00			
(v) Amount Spent for the purpose of medical relief.	1,467,244.00			
(vi) Amount spent for the purpose of veterinary treatment of animals.		NIL		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		NIL		
(viii) Deductions out of income from lands used for agricultural purpose :-				
a. Land Revenue and Local Fund Cess ...				
b. Rent Payable to superior landlord ...				
c. Cost of production, if lands are cultivated by trust.	513,314.75			
(ix) Deduction out of income from lands used for non-agricultural purpose :-		NIL		
a. Assessment, Cesses and other Government or Municipal taxes				
b. Ground rent payable to the superior land-lord				
c. Insurance premia ... ..				
d. Repairs at 10 per cent of gross rent of building.				
e. Cost of collection at 4 per cent of gross rent of buildings let out				
(x) Cost of collection of income or receipts from securities stocks, etc at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	8,757.00			
			2,361,396.75	
<b>Gross Annual Income chargeable to contribution Rs.</b>			<b>165,371.49</b>	

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

## Trust Address :

o/o VIJAY KRIDA MANDAL  
SAI HILL, T. P. RD,  
BHANDUP (W), MUMBAI-400 078.

Date :

P. S. Padwal

Chartered Accountants  
Auditor

For VIJAY KRIDA MANDAL

Trustee

PRAKASH PADWAL

Chartered Accountant & Firm  
At: ... ..  
Nehru Nagar, C. P. Shambhu Vihar Bank,  
Kurla (E), Mumbai - 400 024.



Date

M. No. 17468  
26 JUN 2018

Report of an auditor relating to accounts audited  
under - section ( 2 ) of section 33 & 34 and  
rule 19 of the Bombay Public Trusts Act.

Registered No. :- F - 14771 (MUMBAI)  
Name of the Public Trust :- VIJAY KRIDA MANDAL  
For the year ending 31<sup>ST</sup> MARCH 2018

- |   |      |
|---|------|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :  | YES  |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts :   | YES  |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :   | YES  |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.  | YES  |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :  | YES  |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him :  | YES  |
| (g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust   | NO   |
| (h) The amounts of outstanding for more than one year and the amounts written off if any :  | NIL  |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-  | NO   |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;  | NO   |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors   | NONE |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust | NO   |
| (m) Whether the budget has been filed in the form provided by rule 16A ;  | N.A. |
| (n) Whether the maximum and minimum number of the trustees is maintained.   | YES  |
| (o) Whether the meetings are held regularly as provided in such instrument  | YES  |
| (p) Whether the minute books of the proceedings of the meeting is maintained.   | YES  |
| (q) Whether any of the trustees has any interest in the investment of the trust :   | NO   |
| (r) Whether any of the Trustees is a debtor or creditor of the trust  | NO   |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :   | NONE |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.   | NIL  |

**PRAKASH PADWAL**

Chartered Accountant  
T. 22/60-71, 2nd Floor,  
Ashirwad Co-op. Hsg. Soc.,  
Nehru Nagar, Opp. Chamrao Vithal B  
Kurtia (E), Mumbai - 400 024.



*P. S. Padwal*

Chartered Accountants  
Auditors

Dated at  
**M. No. 17468**

**26 JUN 2018**