

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

* I/We have examined the balance sheet of

VIJAY KRIDA MANDAL

[Name of the trust or institution]

as at **31ST MARCH -2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

* I/We have obtained all the information and explanations which to the best of * my/our knowledge and belief were necessary for the purposes of the audit. In * my/our opinion, proper books of account have been kept by the head office and the branches of the above-named * trust/institution visited by * me/us so far as appears from * my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by * me/us, subject to the comments given below:-

In * my/our opinion and to the best of * my/our information, and according to information given to * me/us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named * trust/institution as at **31ST MARCH -2016** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31ST MARCH -2016**

The prescribed particulars are annexed hereto.



Place - MUMBAI

Date **21 JUN 2016**

R. S. Padwal
CHARTERED ACCOUNTANT

PRAKASH PADWAL
Chartered Accountant
B-3165, 3rd Floor,
Ashirwad Co-op. Hsg. Soc.,
Nehru Nagar, Opp. Sahakar Vithal Bank,
Kurla (E), Mumbai - 400 024.

Notes :

1. *Strike out whichever is not applicable.
2. †This report has to be given by-
 - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
 - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the companies registered in that State.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

M. No. 17468

ANNEXURE

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year 7388096.75

2. Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ?
If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year NO

3. Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25percent of the income derived from property held under trust wholly */in part only for such purposes. NIL

4. Amount of income eligible for exemption under section 11(1)(c) (Give details) NIL

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) NIL

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereof NO

7. Whether any part of the income in respect of which an option was exercised under clause(2)of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ?
If so, the details thereof N.A.

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

(b) has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or section 11(2)(b) (iii), or

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof N.A.

P. S. Padwal



M. No. 17468

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II. Application or use of income or property for the benefit of persons referred to in section 13 (3)

1. Whether any part of the income or property of the * trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any
N.A.
2. Whether any land, building or other property of the * trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any
N.A.
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details
N.A.
4. Whether the services of the * trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or Compensation received, if any
N.A.
5. Whether any share, security or other property was purchased by or on behalf of the * trust/ institution during the previous year from any such person ? If so, give details thereof together with the consideration paid
N.A.
6. Whether any share, security or other property was sold by or on behalf of the * trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received
N.A.
7. Whether any income or property of the * trust/ institution was Diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
N.A.
8. Whether the income or property of the * trust/ institution was used Or applied during the previous year for the benefit of any such person in any other manner ? If so, give details
N.A.

P. S. Padwal



M. No. 17468

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
			NIL		
Total					

Place – MUMBAI

Date 21 JUN 2016



CHARTERED ACCOUNTANT

P. S. Padwal

Signed
Accountant

PRAKASH PADWAL

Chartered Accountant
B-52/1551, 3rd Floor,
Ashirwad Co-op. Hsg. Soc.,
Nehru Nagar, Opp. Shamrao Vitha Bank,
Kurla (E), Mumbai - 400 024.

M. No. 17468

SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending **31ST MARCH 2016**Name of the Public Trust : **VIJAY KRIDA MANDAL**Registered No. **F-14771 (MUMBAI)**

	RS.	P.	RS.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)			7,388,096.75	
II. Items not chargeable to Contribution under Section 58 and Rules 32				
(i) Donations received from other Public Trusts and Dharmadas	19,400.00			
(ii) Grants received from Government and Local authorities.	740,895.00			
(iii) Interest on Sinking or Depreciation Fund	NIL			
(iv) Amount spent for the purpose of secular Education.	41,669.00			
(v) Amount Spent for the purpose of medical relief.	6,429,437.25			
(vi) Amount spent for the purpose of veterinary treatment of animals.	NIL			
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL			
(viii) Deductions out of income from lands used for agricultural purpose :-				
a. Land Revenue and Local Fund Cess ...				
b. Rent Payable to superior landlord ...				
c. Cost of production, if lands are cultivated by trust.				
(ix) Deduction out of income from lands used for non-agricultural purpose :-				
a. Assessment, Cesses and other Government or Municipal taxes				
b. Ground rent payable to the superior land-lord				
c. Insurance premia				
d. Repairs at 10 per cent of gross rent of building.				
e. Cost of collection at 4 per cent of gross rent of buildings let out				
(x) Cost of collection of income or receipts from securities stocks, etc at 1 per cent of such income	39,467.00			
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.				
			7,270,868.25	
Gross Annual Income chargeable to contribution Rs.			117,228.50	

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

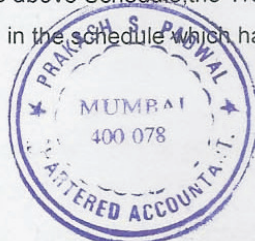
Trust Address :

M. No. 17468

o/o VIJAY KRIDA MANDAL

SAI HILL, T. P. RD,

BHANDUP (W), MUMBAI-400 078.



Date :

21 JUN 2016

Date :

PRAKASH PADWAL

Chartered Accountant

Chartered Accountants

Ashirwad Hsg. Soc.,

Nehru Nagar, Opp. Shamrao Vithal Bank,
Kurla (E), Mumbai - 400 024.

For VIJAY KRIDA MANDAL

Trustee

**Report of an auditor relating to accounts audited
under - section (2) of section 33 & 34 and
rule 19 of the Bombay Public Trusts Act.**

Registered No. :- F - 14771 (MUMBAI)

Name of the Public Trust :- VIJAY KRIDA MANDAL

For the year ending 31ST MARCH 2016

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
(g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
(h) The amounts of outstanding for more than one year and the amounts written off if any ;	NIL
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NO
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NONE
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO
(m) Whether the budget has been filed in the form provided by rule 16A ;	N.A.
(n) Whether the maximum and minimum number of the trustees is maintained.	YES
(o) Whether the meetings are held regularly as provided in such instrument	YES
(p) Whether the minute books of the proceedings of the meeting is maintained.	YES
(q) Whether any of the trustees has any interest in the investment of the trust :	NO
(r) Whether any of the Trustees is a debtor or creditor of the trust	NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NONE
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NIL

Dated at 21 JUN 2016



P. S. Padwal

**Chartered Accountants
Auditors**

PRAKASH PADWAL

Chartered Accountant
B-2, 1851, 3rd Floor,
Ashirwad Co-op. Hsg. Soc.,
Nehru Nagar, Opp. Shamrao Vithal Bank,
Kurla (E), Mumbai - 400 024.

M. No. 17468

SCHEDULE- VIII
[Vide Rule 17 (1)]

Name of the Public Trust : VIJAY KRIDA MANDAL
Balance Sheet as at 31.3.2016

Registration No.F -14771(MUMBAI)

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
Trust Funds or Corpus :-			Immovable Properties:- (At Cost)		
Balance as per last Balance Sheet	1180985.80		Balance as per last Balance Sheet	1518318.00	
Adjustment during the year (give details)	14275.00	1195260.80	Additions during the year	0.00	
			Less : Sales during the year	0.00	
			Depreciation up to date	75917.00	1442401.00
Other Earmarked Funds :-			Investments :-		
(Created under the provision of the trust deed or scheme or out of the Income)			Note- The Market value of the investment is Rs.....		
Depreciation Fund			Other Assets		1624000.00
Sinking Fund			Furniture & Fixtures :-		
Reserve Fund			Balance as per last Balance Sheet	190503.50	
Any other Fund - Social Marketing Fund	291186.66	291186.66	Additions during the year	0.00	
			Less : Sales during the year	0.00	
Grant Refundable to MSACS			Depreciation up to date	19051.00	171452.50
RAH Project	9300.00		Loans (Secured or Unsecured) Good / doubtful		
SAAD Project	18395.00	27695.00	Loans Scholarships		
			Other Loans		
Grant from MDACS for 2016-17 for DISHA Project		163261.00	Advance		
			To Trustee		
Loans (Secured or Unsecured) :-			To Employees	135591.00	
From Trustees	673985.00		To Deposits	77310.72	212901.72
Amount payable for Land	773552.00				
Loan for Ambulance	185460.00		Income Outstanding :-		
Loan for Library	87521.00		Rent-(GRANT Receivable from PHFI-RAH)	150414.50	
Loan for PPTCT	43070.00	1763588.00	Rent (GRANT Receivable from PHFI-SAAD)	29020.00	
			Interest (GRANT Receivable - LIBRARY)	58588.00	
			Other Income (TDS)	77735.00	315757.50
Liabilities :-			Cash and Bank Balances :-		
Deposits for General	39580.00		Syndicate Bank (AASTHA) Saving Account	18775.79	
Deposits for Kids	675.00		Union Bank	6306.11	
Deposit for Mobile	60350.00	100605.00	Syndicate Bank (DISHA)	203031.06	
			Syndicate Bank (KIRAN,UDAY,ANKUR)	33079.25	
Amount Payable to MDACS			Abhyudaya Co-Op. Bank Ltd.	19567.62	
AASTHA Project - Bank Interest	20807.29		Syndicate Bank (V.K.M. Computer Academy)	45518.20	
DISHA Project - Bank Interest	42813.31	63620.60	HDFC Bank (V.K.M. & V.K.M.Computer Academy)	29071.34	
Amount Payable (RAH Project)		153781.00	State Bank (Library)	956.00	
Amount Payable (SAAD Project)		33411.00	ICICI Bank	98528.92	
Unutilised Grant (PPTCT Project)		12548.25	Union Bank - RAH	3325.50	
			Union Bank - SAAD	561.00	458720.79
Income and Expenditure Account :-			In Fixed Deposit Account		
Balance as per last Balance Sheet	475585.55		with the trustee		
Less : Appropriation , if any			with the Manager (Cash in Hand)		
			Income & Expenditure Account		
Add :- Surplus as per Income &			Balance as per Balancesheet		12874.75
Less : Deficit Expenditure Account			Less : Appropriation, if any,		
	42434.60	433150.95	Add : Deficit as per Income &		
			Less : Surplus Expenditure Account		
Total		4238108.26	Total		4238108.26

As per our report for even date

+ Income Outstanding :
(If accounts are kept on cash basis)
Rent
Interest
Other Income

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities & of the Property & Assets of the Trust

For VIJAY KRIDA MANDAL

Trustee



Dated at 21 JUN 2016

M. No. 17468

P. S. Padwal
Chartered Accountants
PRAKASH PADWAL
Chartered Accountant
B-5, 3rd Floor,
Ashirwad Co-op. Hsg. Soc.,
Nehru Nagar, Opp. Shamrao Vithal Bank,
Kurla (E), Mumbai - 400 024.

Dated at

The Bombay Public Trusts Act, 1950.

SCHEDULE- IX
[Vide Rule 17 (1)]

Name of the Public Trust : VIJAY KRIDA MANDAL

Income and Expenditure Account for the year ending 31.03.2016

Registration No. F-14771 (MUMBAI)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of properties :-			By Rent (Accrued) (realised)		
Rates, Taxes, Cesses	52860.00				
Repairs and maintenance	39467.00		By Interest (Accrued) (realised)		
Salaries	0.00				
Insurance	0.00				
Depreciation by way of provision of adjustments	75917.00	168244.00			
Other Expenses		0.00			
To Establishment Expenses		62336.14			0.00
To Remuneration to Trustees			By Misc. Income		
To Remuneration (in the case of math) to the head of the math including his household expenditure, if any			On securities	---	
To Legal Expenses		20000.00	On Loans	---	
To Audit Fees		2500.00	On Bank account	---	6172.00
To Contribution and Fees			By Sovenir & Charity Show		0.00
To Amount Written off :			By Dividend		0.00
a) Bad Debts					
b) Loan Schlorship			By Donations in cash or kind		
c) Irrecoverable Rents					
d) Other Items			By Grants		650603.25
To Miscellaneous Expenses			11915.73 Grant from MDACS for - DISHA	1172404.00	
To Depreciation - Block B			9352.00 Grant from MDACS for - AASTHA	1100585.00	
To Advertisement			400.00 Grant from PHFI for - RAH	1521170.25	
To Amount transferred to Reserve or specific funds.			Grant from PHFI for - SAAD	1459328.00	
To Expenditure on object of the Trust :-			Grant from IL&FS for PPTCT(KIRAN,UDAY,ANKUR)	1107372.25	
a. Religious - Cultural Expenses	220073.00		Grant from MSACS for - RAH	9300.00	
b. Educational	41669.00		Grant from MSACS for - SAAD	22895.00	6393054.50
c. Medical Relief	6429437.25		Grant received from Times Of India		
d. Relief of poverty (Rural Project)	101711.00		Grant from Municipal Corporation (Clean Mumbai)		
e. Other Charitable objects (AGM Expenses)	25080.00				
	0.00		By Income from other sources		
Refund of Unutilised Grants from MSACS	27695.00		Excess of Income over Expenditure :		
Refund of Unutilised Grants from IL&FS	12548.25	6858213.50	Clean Mumbai Project	221862.00	
			Ambulance	25502.00	
Excess of Expenditure over Income			VKM Tuition Classes	90903.00	338267.00
V.K.M. Computer Academy	213618.48				
Health Club	1744.00		By Transfer from Reserve		
Typing Institute	56464.00				
Library	25743.50	297569.98	By Deficit Carried over to Balance Sheet		42434.60
To Surplus carried over to Balance Sheet.					
TOTAL		7430531.35	TOTAL		7430531.35

As per our report of even date

+Strike off whichever is not applicable

For VIJAY KRIDA MANDAL

Dated at 21 JUN 2016

M. No. 17468

PRAKASH PADWAL
Chartered Accountant
B-1/1553, 3rd Floor,
Ashirwad Co-op. Hsg. Soc.,
Nehru Nagar, Opp. Chhatrapati Vithal Bank,
Kurla (E), Mumbai - 400 024.

Trustee

