

# FORM NO. 10B

[See rule 17B]

## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

\* I/We have examined the balance sheet of

**VIJAY KRIDA MANDAL**

[Name of the trust or institution]

as at **31<sup>ST</sup> MARCH-2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

\* I/We have obtained all the information and explanations which to the best of \* my/our knowledge and belief were necessary for the purposes of the audit. In \* my/our opinion, proper books of account have been kept by the head office and the branches of the above-named \* trust/institution visited by \* me/us so far as appears from \* my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by \* me/us, subject to the comments given below:-

In \* my/our opinion and to the best of \* my/our information, and according to information given to \* me/us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named \* trust/institution as at **31<sup>ST</sup> MARCH-2017** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31<sup>ST</sup> MARCH-2017**

The prescribed particulars are annexed hereto.

Place - **MUMBAI**

Date **3 JUL 2017**

**M. No. 17468**



**PRAKASH PADWAL**  
Chartered Accountant  
B-52/1651, 3rd Floor,  
Ashirwad Co-op. Hsg. Soc.,  
Nehru Nagar, Opp. Shamrao Vasthi Bank,  
CHARTERED ACCOUNTANT, Mumbai - 400 024.

*P. S. Padwal*

Signed  
Accountant †

### Notes :

1. \*Strike out whichever is not applicable.
2. †This report has to be given by-
  - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
  - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the companies registered in that State.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes**

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year 2741164.83
2. Whether the trust/institution \* has exercised the option under clause (2) of the Explanation to section 11(1) ?  
If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year NO
3. Amount of income accumulated or set apart\*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25percent of the income derived from property held under trust wholly \* /in part only for such purposes. NIL
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereof NO
7. Whether any part of the income in respect of which an option was exercised under clause(2)of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ?  
If so, the details thereof N.A.
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-  
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or  
(b) has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or section 11(2)(b) (iii), or  
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof N.A.





II. Application or use of income or property for the benefit of persons referred to in section 13 (3)

1. Whether any part of the income or property of the \* trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any  
N.A.
2. Whether any land, building or other property of the \* trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any  
N.A.
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details  
N.A.
4. Whether the services of the \* trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or Compensation received, if any  
N.A.
5. Whether any share, security or other property was purchased by or on behalf of the \*trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid  
N.A.
6. Whether any share, security or other property was sold by or on behalf of the \* trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received  
N.A.
7. Whether any income or property of the \* trust/institution was Diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted  
N.A.
8. Whether the income or property of the \* trust/institution was used Or applied during the previous year for the benefit of any such person in any other manner ? If so, give details  
N.A.

*P. S. Padwal*



III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
			NIL		
Total					

Place – MUMBAI

Date **13 JUL 2017**



**M. No. 17468**

**PRAKASH PADWAL**

Chartered Accountant  
B-52/1651, 3rd Floor,  
Ashirwad Co-op. Hsg. Soc.,  
Nehru Nagar, Opp. Shamrao Vitthal Bank,  
Kurla (E), Mumbai - 400 024,  
CHARTERED ACCOUNTANT

Signed  
Accountant



## SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31<sup>ST</sup> MARCH 2017

Name of the Public Trust : VIJAY KRIDA MANDAL

Registered No. F-14771 (MUMBAI)

	RS.	P.	RS.	P.
<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>				2,741,164.83
<b>II. Items not chargeable to Contribution under Section 58 and Rules 32</b>				
(i) Donations received from other Public Trusts and Dharmadas	119,500.00			
(ii) Grants received from Government and Local authorities.	426,745.00			
(iii) Interest on Sinking or Depreciation Fund		NIL		
(iv) Amount spent for the purpose of secular Education.	47,701.00			
(v) Amount Spent for the purpose of medical relief.	1,660,894.00			
(vi) Amount spent for the purpose of veterinary treatment of animals.		NIL		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		NIL		
(viii) Deductions out of income from lands used for agricultural purpose :-		NIL		
a. Land Revenue and Local Fund Cess ...				
b. Rent Payable to superior landlord ...				
c. Cost of production, if lands are cultivated by trust.				
(ix) Deduction out of income from lands used for non-agricultural purpose :-		NIL		
a. Assessment, Cesses and other Government or Municipal taxes				
b. Ground rent payable to the superior land-lord				
c. Insurance premia ...				
d. Repairs at 10 per cent of gross rent of building.				
e. Cost of collection at 4 per cent of gross rent of buildings let out				
(x) Cost of collection of income or receipts from securities stocks, etc at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	5,156.00			
				2,259,996.00
<b>Gross Annual Income chargeable to contribution Rs.</b>				<b>481,168.83</b>

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

## Trust Address :

o/o VIJAY KRIDA MANDAL

SAI HILL, T. P. RD,

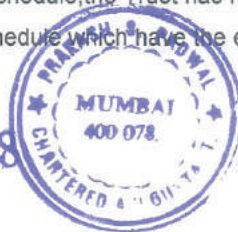
BHANDUP (W), MUMBAI-400 078.

M. No. 17468

Date:

3 JUL 2017

Date :



PRAKASH PADWAL

Chartered Accountant

Chartered Accountant

Ashirwad Co-op. Hsg. Soc.,

Nehru Nagar, Opp. Shamrao Vithal Bank, Kurla (E), Mumbai - 400 024.

For VIJAY KRIDA MANDAL

Trustee



**Report of an auditor relating to accounts audited  
under - section ( 2 ) of section 33 & 34 and  
rule 19 of the Bombay Public Trusts Act.**

Registered No. :- **F - 14771 (MUMBAI)**  
Name of the Public Trust :- **VIJAY KRIDA MANDAL**  
For the year ending **31<sup>ST</sup> MARCH 2017**

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	<b>YES</b>
(b) Whether receipts and disbursements are properly and correctly shown in the accounts :	<b>YES</b>
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	<b>YES</b>
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	<b>YES</b>
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	<b>YES</b>
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	<b>YES</b>
(g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	<b>NO</b>
(h) The amounts of outstanding for more than one year and the amounts written off if any ;	<b>NIL</b>
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	<b>NO</b>
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	<b>NO</b>
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	<b>NONE</b>
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	<b>NO</b>
(m) Whether the budget has been filed in the form provided by rule 16A ;	<b>N.A.</b>
(n) Whether the maximum and minimum number of the trustees is maintained.	<b>YES</b>
(o) Whether the meetings are held regularly as provided in such instrument	<b>YES</b>
(p) Whether the minute books of the proceedings of the meeting is maintained.	<b>YES</b>
(q) Whether any of the trustees has any interest in the investment of the trust :	<b>NO</b>
(r) Whether any of the Trustees is a debtor or creditor of the trust	<b>NO</b>
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	<b>NONE</b>
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	<b>NIL</b>

*P. S. Padwal*

**Chartered Accountants  
Auditors**

**PRAKASH PADWAL**

Chartered Accountant  
B-52/1651, 2nd Floor,  
Ashirwad Co-op. Hsg. Soc.,  
Nehru Nagar, Opp. Shamrao Vithal Bank,  
Kurla (E), Mumbai - 400 024.

**M No 17460**



**M. No. 17468**

Dated at **3 JUL 2017**

The Bombay Public Trusts Act, 1950.

# SCHEDULE- IX

[ Vide Rule 17 (1) ]

Name of the Public Trust : VIJAY KRIDA MANDAL

Registration No. F-14771 (MUMBAI)

Income and Expenditure Account for the year ending 31.03.2017

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To Expenditure in respect of properties :-</b>			By Rent (Accured) (realised)		
Rates, Taxes, Cesses	37615.00				
Repairs and maintenance	5156.00		By Interest (Accured) (realised)		
Salaries	0.00				
Insurance	0.00				
Depreciation by way of provision of adjustments	72121.00	114892.00			
Other Expenses		0.00			0.00
<b>To Establishment Expenses</b>		47287.00			
<b>To Remuneration to Trustees</b>			By Misc. Income		
<b>To Remuneration</b> (in the case of math) to the head of the math including his household expenditure, if any			On securities		
<b>To Legal Expenses</b>		0.00	On Loans		
<b>To Audit Fees</b>		2500.00	On Bank account		9039.24
<b>To Contribution and Fees</b>			By Sovenir & Charity Show		0.00
<b>To Amount Written off :</b>			By Dividend		0.00
a) Bad Debts					
b) Loan Schlorship			By Donation from IL & FS		177048.25
c) Irrecoverable Rents					
d) Other Items			By Donations in cash or kind		766480.84
<b>To Miscellaneous Expenses</b>		8922.00	<b>By Grants</b>		
<b>To Depreciation - Block B</b>		8791.00	Grant from MDACS for - DISHA	1381810.00	
<b>To Advertisement</b>		0.00	Grant from PHFI for - RAH	95103.50	
<b>To Amount transferred to Reserve or specific funds.</b>			Grant from PHFI for - SAAD	95456.00	1572369.50
<b>To Expenditure on object of the Trust :-</b>					
a. Religious - Cultural Expenses	195767.00				
b. Educational	47701.00				
c. Medical Relief	1660894.00				
d. Relief of poverty (Rural Project)	336785.00				
e. Other Charitable objects (AGM Expenses)	23920.00	2265067.00			
			<b>By Income from other sources</b>		
Women's Day		300.00	Excess of Income over Expenditure :		
Food Grain Distribution		280449.00	Clean Mumbai Project	116819.00	
			Health Club	7701.00	
			VKM Tuition Classes	91707.00	216227.00
<b>Excess of Expenditure over Income</b>					
K.M. Computer Academy	167836.92				
Ambulance	46278.00		By Transfer from Reserve		
Typing Institute	39140.00				
Library	16849.50	270104.42	<b>By Deficit Carried over to Balance Sheet</b>		257147.59
<b>To Surplus carried over to Balance Sheet.</b>					
<b>TOTAL</b>		<b>2998312.42</b>	<b>TOTAL</b>		<b>2998312.42</b>

3 JUL 2017

**PRAKASH PADWAL**

As per our report of even date

+Strike off whichever is not applicable

For VIJAY KRIDA MANDAL

Dated at

Chartered Accountant  
B-52/1651, 3rd Floor,  
Ashirwad Co-op. Hsg. Soc.,  
Nehru Nagar, Opp. Shamrao Vithal Bank,  
Kurla (E), Mumbai - 400 024.

Chartered Accountant  
Auditor

Trustee

M. No. 17468



**SCHEDULE- VIII**

[ Vide Rule 17 (1) ]

Name of the Public Trust : VIJAY KRIDA MANDAL  
Balance Sheet as at 31.3.2017

Registration No.F -14771(MUMBAI)

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
<b>Trust Funds or Corpus :-</b>			<b>Immovable Properties:- (At Cost)</b>		
Balance as per last Balance Sheet	1195260.80		Balance as per last Balance Sheet	1442401.00	
Adjustment during the year (give details)	11627.00	1206887.80	Additions during the year	0.00	
			Less : Sales during the year	0.00	
			Depreciation up to date	72121.00	1370280.00
<b>Other Earmarked Funds :-</b>			<b>Investments :-</b>		
(Created under the provision of the trust deed or scheme or out of the Income)			Note- The Market value of the investment is Rs. ....		
Depreciation Fund			<b>Other Assets</b>		1447327.00
Sinking Fund			<b>Furniture &amp; Fixtures :-</b>		
Reserve Fund			Balance as per last Balance Sheet	171452.50	
Any other Fund - Social Marketing Fund	295083.66	295083.66	Additions during the year	0.00	
			Less : Sales during the year	0.00	
			Depreciation up to date	17146.00	154306.50
Grant from MDACS for 2017-18 for DISHA Project		70016.00	<b>Loans (Secured or Unsecured) Good / doubtful</b>		
<b>Loans (Secured or Unsecured) :-</b>			Loans Scholarships		
From Trustees	993438.00		Other Loans		
Amount payable for Land	608529.00		<b>Advance</b>		
Loan for Library	45021.00	1646988.00	To Trustee		
			To Employees	49669.00	
			To Deposits	159812.71	209481.71
<b>Liabilities :-</b>			<b>Income Outstanding :-</b>		
Deposits for General	41200.00		Interest	0.00	
Deposits for Kids	40.00		Other Income (TDS)	81346.43	81346.43
Deposit for Mobile	3145.00	44385.00	<b>Cash and Bank Balances :-</b>		
			Syndicate Bank (AASTHA) Saving Account	55609.18	
<b>Amount Payable to MDACS</b>			Union Bank	6540.11	
DISHA Project - Bank Interest	63426.27	63426.27	Syndicate Bank (DISHA)	132888.02	
			Syndicate Bank (KIRAN,UDAY,ANKUR)	4204.25	
<b>Amount Payable (RAH Project)</b>		1180.00	Abhyudaya Co-Op. Bank Ltd.	3372.62	
<b>Amount Payable (SAAD Project)</b>		2369.00	Syndicate Bank (V.K.M. Computer Academy)	6349.73	
			HDFC Bank (V.K.M.)	2708.07	
			State Bank (Library)	1198.50	
<b>Income and Expenditure Account :-</b>			ICICI Bank	24347.72	
Balance as per last Balance Sheet	433150.95		Union Bank - RAH	1180.00	
Less : Appropriation , if any			Union Bank - SAAD	2369.00	
			Axis Bank	1000.00	241767.20
<b>Add : Surplus as per Income &amp; Expenditure Account</b>			In Fixed Deposit Account with the trustee		
Less : Deficit	257147.59	176003.36	with the Manager (Cash in Hand)		1830.25
			<b>Income &amp; Expenditure Account</b>		
			Balance as per Balancesheet		
			Less : Appropriation, if any,		
			Add : Deficit as per Income & Expenditure Account		
			Less : Surplus Expenditure Account		
<b>Total</b>		<b>3506339.09</b>	<b>Total</b>		<b>3506339.09</b>



**M. No. 17468 PRAKASH PADWAL**  
Chartered Accountant  
B-52/1651, 3rd Floor,  
Ashirwad Co-op. Hsg. Soc.,  
Nehru Nagar, Opp. Shamrao Vithal Bank,  
Kurla (E), Mumbai - 400 024.

As per our report for even date

*P.S. Padwal*

Chartered Accountants  
Auditors

+ Income Outstanding :  
(If accounts are kept on cash basis)  
Rent :  
Interest  
Other Income

Dated at

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities & of the Property & Assets of the Trust

For VIJAY KRIDA MANDAL

*[Signature]*  
Trustee

Dated at