

PROCEEDINGS OF THE COMMISSIONER OF INCOME TAX, GUNTUR.
Smt. CHANDRA Y. REDDY, IRS.,
Commissioner of Income Tax,
Guntur.

F.No. 15/80G/W-2-(1)/CIT-GNT/08-09.

Dt. 27.10.2009.

- Sub: Granting of an approval or for continuance thereof to an Institution or a fund (referred to u/s 80G(5) of I.T. Act, 1961) - Reg.
- Ref: The application in Form No.10G filed by **Chaitanya Educational and Rural Development Society, Dr.No.3-68-1, 5th Lane, Pandaripuram, Chilakaluripet, Guntur District, Andhra Pradesh, dt. 13.5.2009.**

APPROVAL U/S. 80G(5)(vi) OF THE I.T. ACT, 1961 :

The application filed in Form No.10G seeking exemption u/s 80G in the above case, on 13.5.2009 has been examined and found eligible that-

- i) This is a fund/trust as mentioned in clause (iv) of sub section 2 of Sec.80G of the I.T.Act,1961;
- ii) The donation made to the said trust/fund/society do qualify for deduction in computing the income of a person who makes the donation i.e., in the hands of the donor.

Accordingly the approval sought for is hereby accorded u/s 80G(5)(vi) of the I.T.Act, subject to the following.

2. The approval shall have effect from **the Assessment Year 2010-11 onwards** subject to all other provisions of I.T.Act, 1961, as applicable.

i) The receipts issued to the donors should bear the number and the date of this order and the period of validity.

ii) The Trust/Society shall submit the statement of income and expenditure for the year ended on 31-03-2009 and subsequent year(s) within the prescribed time before the prescribed authority.

iii) Requests for renewals should be made to the Commissioner of Income-tax, Guntur, within one month from the expiry of the period mentioned in para 2 above with statements of Income and Expenditure account, Balance Sheet and Audit Report in Form No.10B, if the total income of the trust/society or institution as computed under the Act (without giving effect to the provisions of sections 11 and 12 of the Act) exceeds the maximum amount which is not chargeable to income-tax in any previous year, and the assessee desires to claim exemption under sections 11 and 12 of the Act and a Certificate signed by all the Office bearers to the effect that the Society did not infringe the provisions of section 13(1) of the Income-tax Act,1961 from the date of inception till date.

(iv) The Trust/Society seeking exemption shall fulfill the conditions mentioned in sub-section 5 of section 80G of I.T.Act,1961.

Sd/-
(CHANDRA Y. REDDY)
Commissioner of Income Tax,
Guntur.



Copy to:

1. Chaitanya Educational and Rural Development Society, Dr.No.3-68-1, 5th Lane, Pandaripuram, Chilakaluripet, Guntur District, Andhra Pradesh-522616.
2. Joint Commissioner of Income Tax, Range-2, Guntur.
3. The Income Tax Officer, Ward-2(1), Guntur.

(D. BABU RAO)
Income Tax Officer (H.qrs)
Officer of Commissioner of Income Tax