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TRUST DEED

THIS DEED OF DECLARATION OF PUBLIC CHARITABLE TRUST executed this 30thday of June 1993 by Mrs. Veena Dwivedi wife of Sh. Pradeep Kumar Dwivedi aged 46 years and residing at 1198, Sector-C, Pocket-I, Vasant Kunj, New Delhi.110037

WHEREAS the aforesaid Mrs. Veena Dwivedi (hereinafter called as "SETTLER") has set apart a sum of Rs.5,000/- (Rupees Five Thousand only) through cheque No.155387 dated 29th June, 1993 drawn on Canara Bank, Nehru Place, New Delhi-110019, favouring 'JYOTI DEVELOPMENT TRUST' and handed over the same to Sh. S.P. Marwaha, one of the Trustee, for and on behalf of the Public Charitable Trust;

NOW THIS DEED OF DECLARATION OF TRUST WITNESSETH AS UNDER

NAME:

1. The name of the TRUST shall be 'JYOTI DEVELOPMENT TRUST' and its office shall for the present be at 8-A/4, W.E.A. Karol Bagh, New Delhi-110005 and at such other place or places as the Trustees herein may decide from time to time. The Trust if required for convenient administration can also have an administration office at any other place agreed by the Trustees.

BOARD OF TRUSTEES:

2.(i) The permanent Trustees of the TRUST and who will continue to remain as Trustees till their life time shall be :

(a) Mrs. Hansa Nundy W/o Sh. Dilip Nundy, 8-A/4, W.E.A. Karol Bagh, New Delhi-110005.

(b) Mr. Dilip Nundy S/o Late Sh. A.D. Nundy, 8-A/4, W.E.A. Karol Bagh, New Delhi-110005.

(c) Sh. Pradeep Kumar Dwivedi, S/o Late Sh. P.S. Dwivedi, 1198, Pocket-I, Sector-C, Vasant Kunj, New Delhi-110037.

(d) Sh. S.P. Marwaha S/o Late Sh. R.B.L. Anant Ram, 8-A/4, W.E.A., Karol Bagh, New Delhi-110005.

(e) Sh. Ajay Kumar S/o Sh.C.S. Gupta, 235, Pocket-B, SFS Flats, Sukhdev Vihar, New Delhi-110025.

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Sr. No. 2515 Rs. 3001.20
In re No. of
Resi. R/o. Veena Dwivedi
Purpose Trust Deed

19 MAY 1997

AMRIT SINGH SINDHU
L. NO 381
TIS HAZARI COURTS

Pradeep K. Dwivedi
Advocate
Tis Hazari Courts
Delhi

30/6/93

Trust Deed

Mrs. Veena Dwivedi
W/o Sh. Pradeep K. Dwivedi
R/o 1198, Sector-C,
Pocket-I, Vasant Kunj,
New Delhi.

30/6/93

V. Dwivedi 30/6/93

Mrs. Veena Dwivedi
(Selling)

Vendor
Who is/are identified by Sh.
R/o
Rs. Marginal Witness
Ex. Counsel of the parties who
signed the deed in his presence.

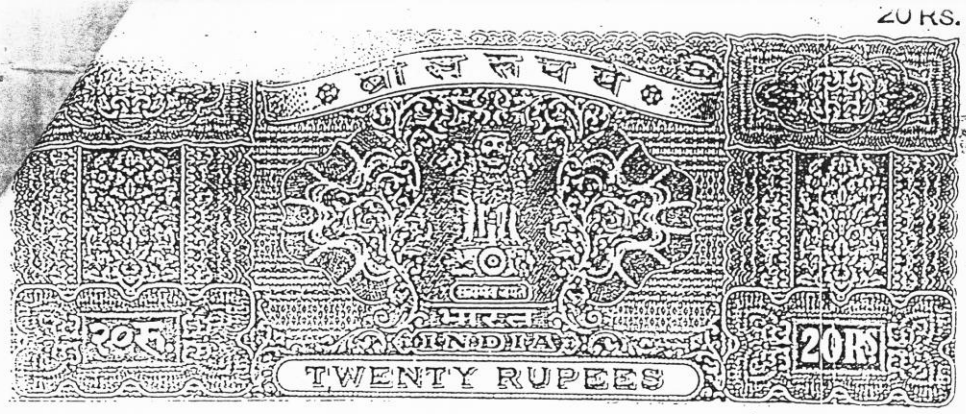
(1) Ajay Kumar (Hindi)
(2) Sohan Nath Gupta (Advocate)

V. Dwivedi

30/6/93

Ajay Kumar

20 RS.



(ii) The aforesaid permanent Trustees are empowered to co-opt any one or more of the person/s as Trustee/s on the TRUST and who will continue to remain as a Trustee/s on the TRUST for a fixed period of three years and who on retirement can again be co-opted bythe said permanent Trustees. The maximum number of Trustees at any time, including co-opted Trustees shall not exceed eleven.

(iii) Mrs. Hansa Nundy and Mr. Dilip Nundy, the aforesaid permanent Trustees are further empowered to co-opt any one of their children or family members as defined in the Incometax Act, 1961 as permanent Trustee on the Trust and who shall continue to remain as Trustee/s so long as the total number of such permanent Trustees do not exceed six at any time. In case of unfortunate event of death of either or both Mrs. Hansa Nundy & Mr. Dilip Nundy, their daughters namely Ms. Seema Nundy and Ms Neera Nundy shall immediately thereupon become the permanent Trustees to the Trust without requiring concurrence and approval of other permanent Trustees.

V. Revivel

3. Mrs. Hansa Nundy shall be designated as the Chairperson of the TRUST and in her absence any one out of the other permanent Trustees as the Trustees may elect, shall act as the CHAIRMAN of the TRUST.

4. In the unfortunate event of death or otherwise resignation by any of the permanent Trustees, the remaining permanent Trustees shall be authorised to co-opt in his/her place any other person who shall be approved by Mrs. Hansa Nundy and in her absence by Mr. Dilip Nundy and the then Chairman of the Trust and who will on such co-option will become the permanent Trustee.

5(i) The permanent Trustees are empowered to fill up the vacancies of the co-opted Trustees which may be caused and/or to add more members as co-opted Trustees subject to the limits as given below.

(ii) So far as co-option of Trustees other than the permanent Trustees are concerned, the Trustees of

contd....3

Sr ..... Rs.....
In re: Nos of .....
Resi.....
Purpose.....Through.....

1 9 MAY 1993

AMRIT SINGH
L. NO 381
TIS HAZARI CHOWK

the form of money, scholarships for education, or for any other purpose.

j) To open, run, continue, educational and vocational schools or institutions and to bring the education within the reach of under-privileged, helpless and needy children/student(s).

k) To impart free education to the poor, helpless and needy children/student(s).

l) To provide libraries, publish books on educational and school subjects, organize discussions and seminars to promote knowledge and understanding amongst the people.

m) To establish and maintain institutions for the training to handicap and for adult education like vocational training in vocations of house-hold industry, semi-skilled jobs for self-employment.etc.

n) To publish books, maps, charts, illustrations, journals, magazines and periodicals and other publications in different languages for the propagation of the above aims and objects.of this Trust.

o) To open art centres.

p) To endow research fellowship or grant financial assistance to institutions engaged in educational/ medical/scientific and Technological research.with the object of betterment of mankind.

(II) Objects incidental to the attainment of the main objects are:

a) To print, publish and circulate periodicals and circulars for the promotion of educational, medical and Technological research and disseminations of its results for the benefits of mankind.

b) To run and maintain poor homes, hospitals, dispensaries and educational institutions.

c) To establish, and/or acquire and maintain educational institutions, clinics, lecture halls, auditoria, libraries, museums and to organise or assist in the organisation of lectures, seminars, or conferences with the object of promoting education, medical, scientific and Technological research.

d) To establish, maintain and/or manage hostels, buildings, houses, staff quarters and other conveniences for the benefit of the students, staff and other employees of the TRUST and other associations, or institutions established and/or managed by the TRUST.

e) To apply the funds of the TRUST in furtherance of its objects provided that the TRUST will not undertake any activity for profit, but may levy and recover reasonable charges based on socio-economic conditions from persons/patients

contd...6

receiving treatment and/or utilising the services of TRUST in any manner. Such charges may differ from different categories of persons/patients, and may be revised from time to time.

f) To raise funds for the objects, support or benefit of the TRUST by way of fees, subscriptions, contributions, gifts, legacies, donations, or grants in cash, kind or property, whether or not subject to any special TRUSTS or conditions from any person/persons including Governments, Companies, Corporation and other bodies corporate for which purpose the TRUST may issue appeals, hold fates, entertainments/program, dramatic and other performances and functions and adopt any other lawful means

g) To deal with and invest the funds of the TRUST in such investments, securities or properties or in any other manner as may from time to time be deemed advisable and subject to the limitations provided under various laws specifically Trust and Tax Laws of India. All incomes from such investments or the balance thereof after meeting or apportioning the expenses, liabilities or commitments of the TRUST, shall vest in the TRUST to be held or employed in accordance with the rules and regulations or bye-laws of the TRUST.

h) To do all and everything necessary, suitable or proper for the accomplishment of any of the purposes or the attainment of any of the objects or the furtherance of any of the powers hereinbefore set forth, either alone or in association with other TRUSTS, Corporate Bodies, Firms, or individuals, and to do every other act or acts, thing or things, incidental or appurtenant, to or growing out of connected with the aforesaid objects or powers or any part or parts thereof, provided the same be not inconsistent with any laws of the Union of India or of any states in India.

i) To undertake and execute any Trusts which may lawfully be undertaken by the TRUST and may be conducive to its objects.

7. The Board of Trustees, if approved by majority of permanent Trustees are empowered to amend or modify any of the object clauses, provided the same is required so as to bring it in consonance with the Income Tax Act or any other laws of Union of India.

8. The management and administration of the TRUST shall vest with the Trustees but for the day to day management Trustees may appoint any Trustee/s to manage and look after the specific affairs of the TRUST, subject to the condition that all such acts will be within the parameters laid down

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for the Trustees and will not be inconsistent or prejudicial to any of the objects of this TRUST.

Any decision required to be taken shall be taken by majority so long as it has the approval of majority of permanent Trustees.

9. Any Trustee/s may be authorised by Chairman of the Trust on behalf of the Board to look after the Trust activities on behalf of Board of Trustees from time to time when so authorised by the Board of Trustees in a resolution passed for the purpose.

10. The Board of Trustees shall have the power to acquire immovable or movable properties for the TRUST and likewise the power to sell, lease or mortgage or otherwise deal with such properties, in furtherance of the objects of the TRUST.

11. The Trustees are empowered to institute, conduct, defend, compromise or abandon legal or other proceedings, claims and disputes in which the TRUST is concerned and also to refer to arbitration any claim or demand of the Trust and any difference between the Trust and any other person and to accept the award therein or to contest the same in any legal proceedings before a court of law.

12. That the Trustees shall be indemnified for all the acts done in good faith against any loss or damage caused to the Trust Fund except due to misappropriation or dishonesty.

13. The Board of Trustees shall met as often as may be necessary or convenient to transact the business but at least once in every quarter. The Board of Trustees may transact business and take decisions also through circulation of papers.

14. All decisions of the Board of Trustees shall be taken either unanimously or by majority provided the majority of permanent Trustees approve of the same and if the Board is equally divided, the Chairman Trustee shall have the casting vote.

15. The funds of the TRUST shall be invested in Bank Deposits, Government bonds or such other appropriate securities as are permitted under the Trust Act and Income Tax Act as the Board of Trustees may decide from time to time so as to fulfill the objectives laid down for the Trust.

Any two of the permanent Trustees including Chairman of the Trust as may be authorised by Board of permanent Trustees shall be authorised to open and operate Bank Accounts, fixed deposits, invest in Government Bond or such other appropriate securities, issue cheques, withdraw money in the name of and for and on behalf of the TRUST.

16. The Board shall have power to borrow money for the purpose of the TRUST provided the majority of permanent Trustees have approved the same.

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17. The Trustees shall have power to accept donations in money or otherwise for the purposes of the TRUST.

18. The Trustees shall have power to appoint personnel to organise and promote the objects of the TRUST and to regulate their conditions of service, including matters of discipline and meet their costs etc.

19. All Trustees shall be honorary Trustees and no payment shall be made to any one of them even when the Trust utilizes their professional services.

20. However, expenses incurred towards conveyance, travel etc. by Trustees in dischafge of their duties in furtherance of the object of the Trust and when specifically approved by the Board of Trustees, shall be reimbursed.

21. All acts and proceedings of the TRUST shall be taken and conducted in the name of the 'JYOTI DEVELOPMENT TRUST'

22. This TRUST is irrevocable.

IN WITNESS WHEREOF the said SETTLER of TRUST has set her hand on the day, month and the year herein above mentioned.

V. Dwivedi

(VEENA DWIVEDI)
SETTLER.

WITNESSES:

1. Ajay Kumar (AJAY KUMAR) S/o. Shri C.S. Gupta
235, Pocket-B. SFS Flats
Sukhdev Vihar
N. Delhi-110025

2. Som Nath
SOM NATH BANTH
Advocate
302, Prasad Nagar,
New Delhi-110005

Drafted by MVL

Copy of Cash

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IV

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30/6/23