

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of "CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY", as at 31st March, 2016, Income and Expenditure Account and also Receipts and Payments Account for the year 2015-16. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

It is the policy of the enterprise to prepare its financial statements on the cash receipts and disbursements basis. On this basis revenue and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred.

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of those books.
- The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of accounts.
- In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and Notes give the information required by the Indian Societies Registration Act XXI of 1860 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 1. In the case of the Balance Sheet, of the State of affairs of the Society as at 31st March, 2016.
 2. In the case of the Receipts and Payments account and Income and Expenditure account of the Society for the year ended 31st March 2016.
 3. In the case of Schedule of Fixed Assets, Schedule of Bank Accounts and Schedule of Administrative expenses of the Society as on 31st March 2016.

PLACE: CHILAKALURIEPT**DATE : 30.06.2016**

Chitipothu Ramanjaneyulu
CA. CHITIPOTHU RAMANJANEYULU
B. Com., F.C.A.
CHARTERED ACCOUNTANT
Membership No. 302566
D.No. 6-8-30, 3rd Floor, Basavarama Complex
8/2, Arundelpet, GUNTUR-522 002 (A.P.)

CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY

(REGD.No. 499/1996, DOOR No. 3-68/1, 5th LINE, PANDARIPURAM, CHILAKALURIPET, GUNTUR DL, A.P.)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

PREVIOUS YEAR	RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR
INR		INR	INR	GENERAL :	INR
	To Opening Balance :		42,585.92	By Water, Health & Sanitation Programmes	6,000.00
12,654.00	Cash on hand	12,721.00	6,450.00	By Primary Educational needs to school children	9,204.00
216,428.95	Cash at bank	372,243.78	4,600.00	By Support to skill training and sewing machines	5,381.76
	To Membership fees	8,000.00	17,600.00	By Physically Handicapped Persons	12,500.00
8,000.00			16,052.00	By Support to HIV/AIDS Patients	60,804.00
	To Donations Received (Overseas)	1,045,443.06	-	By Women Livelihood Programme	18,011.00
940,081.65			271,132.48	By Administrative expenses	267,072.50
1,352,026.10	To Donations Received from Give India Donors (Local)	1,979,174.28		SPECIFIC :	
			738,982.49	By Installation of Drinking Water Borewells	657,350.00
51,014.08	To Donations Received (Local)	30,000.00	80,246.18	By Primary Educational needs to school children	84,250.00
			370,715.97	By Milk Animals to Widows	696,210.00
276,000.00	To Donations from Indian Individuals	180,000.00	142,316.63	By Sanitary Toilet for Disabled	236,300.00
			79,917.81	By Support of Fishing nets	122,500.00
103,000.00	To Members contributions	59,000.00	171,751.18	By Support to skill training and sewing machines	196,918.24
			615,844.34	By Nutrition Kits for HIV/AIDS People (RDO)	105,990.00
9,505.00	To Bank Interest Received	11,574.00	-	By Nutrition Kits for HIV/AIDS People (MDO)	769,500.00
				By Fixed Assets	
5,500.00	To Advances Received	-	35,550.00	By Advance Refunded	
			5,500.00	By Donation Refunded to Give India	12,000.00
				By CLOSING BALANCES :	
			12,721.00	Cash on Hand	12,665.50
			372,243.78	Cash at Bank	427,500.02
2,984,299.78	TOTAL	3,698,157.02	2,984,209.78	TOTAL	3,698,157.02

As per our report of even date

PLACE : CHILAKALURIPET
DATE : 30.06.2016



Chitipothu Ramanjaneyulu
CA. CHITIPOTHU RAMANJANEYULU
C. Com., F. C. A.
CHARTERED ACCOUNTANT
Membership No. 285566
D.No. 10-30, 3rd Floor, Basavarajanna Complex
3/2, Arundelpet, GUNTUR-522 002 (A.P.)



N. Srinivasa Rao
N. SRINIVASA RAO
EXECUTIVE SECRETARY
CHAITANYA EDUCATIONAL AND
RURAL DEVELOPMENT SOCIETY
H.No: 3-68/1, 5th LINE,
PANDARIPURAM, CHILAKALURIPET
GUNTUR DIST. - 522 615, A.P., INDIA.

CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY

(REGD.No. 499/1996, DOOR No. 3-68/1, 5th LINE, PANDARIPURAM, CHILAKALURIPET, GUNTUR Dt., A.P.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
INR		INR	INR		INR
42,585.92	To Water, Health & Sanitation Programmes	6,000.00	8,000.00	By Membership fees	8,000.00
6,450.00	To Primary Educational needs to school children	9,204.00			
4,600.00	To Support to Skill Training & Sewing Machines	5,381.76	19,570.94	By Donations Received (Overseas)	4,270.50
17,600.00	To Physically Handicapped Persons	12,500.00			
16,052.00	To Support to HIV/AIDS Patients	60,804.00	34,137.00	By Donations Received from Give India Donors (Local)	358,658.04
-	To Women Livelihood Programme	16,011.00			
271,132.48	To Administrative expenses	267,072.50	276,000.00	By Donations from Indian Individuals	180,000.00
4,778.39	To Depreciation	6,078.05	103,000.00	By Members contributions	59,000.00
87,014.15	To Excess of Income over Expenditure	238,449.23	9,505.00	By Bank Interest Received	11,574.00
450,212.94	TOTAL	621,500.54	450,212.94	TOTAL	621,500.54

As per our report of even date

PLACE : CHILAKALURIPET
DATE : 30.06.2016



Chitipothu Ramanjaneyulu
CA. CHITIPOTHU RAMANJANEYULU
F. Com., F.C.A.
CHARTERED ACCOUNTANT
Membership No. 200566
Office: 6-8-30, 3rd Floor, Sasavaram Complex
8/2, Arundelpet, GUNTUR-522 002 (A.P.)



N. Brinivasa Rao
N. BRINIVASA RAO
EXECUTIVE SECRETARY
CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY
11th 3-68/1, 5th LANE,
PANDARIPURAM, CHILAKALURIPET
GUNTUR DIST. - 522 618, A.P, INDIA.

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(REGD.No. 499/1996, DOOR No. 3-68/1, 5th LINE, PANDARIPURAM, CHILAKALURIPET, GUNTUR Dt., A.P.)

BALANCE SHEET AS ON 31ST MARCH 2016

PREVIOUS YEAR	LIABILITIES	AMOUNT	CURRENT YEAR	PREVIOUS YEAR	ASSETS	AMOUNT	CURRENT YEAR
		INR	INR	INR		INR	INR
194,944.23	CAPITAL FUND :			75,780.49	FIXED ASSETS :		
	As per the last balance sheet	194,944.23			LAND	15,000.00	
	Add: Corpus Fund	8,250.00			COMPUTERS	10,036.88	
	Add: Excess of Income over Expenditure	238,449.23	441,643.46		FURNITURE	44,249.08	
					CYCLE	416.49	69,702.44
265,801.04	DONOR AGENCY ACCOUNT :						
	Opening Balance	265,801.04			CLOSING BALANCES :		
	Add: Grant Received during the year 2015-16	2,571,441.70		12,721.00	Cash in hand	12,665.50	
		2,937,242.74		372,243.78	Cash at bank	427,500.02	440,165.52
	Less: Expenditure incurred	2,869,018.24	68,224.50				
460,745.27	TOTAL		509,867.96	460,745.27	TOTAL		509,867.96

As per our report of even date

PLACE : CHILAKALURIPET
DATE : 30.06.2016



Ch. Ramesh
CA. CHITRIPOTHU RAMANJANEYULU
B. Com., F.C.A.
CHARTERED ACCOUNTANT
Membership No. 205560
Office: 6-8-30, 3rd Floor, Basavarema Complex
802, Arundelpet, GUNTUR-522 002 (A.P)



N. Srinivasa Rao
N. SRINIVASA RAO
EXECUTIVE SECRETARY
CHAITANYA EDUCATIONAL AND
RURAL DEVELOPMENT SOCIETY
Office: 3-68/1, 5th LANE,
PANDARIPURAM, CHILAKALURIPET
GUNTUR DIST. - 522 616, A.P, INDIA.

CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY
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SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2016

SN	PARTICULARS	OPENING BALANCE 01.04.2015	PURCHASED	TOTAL	DEPRECIATION	SOLD	CLOSING BALANCE 31.03.2016
		INR	INR	INR	INR	INR	INR
1	LAND	15,000.00	-	15,000.00	-	-	15,000.00
2	FURNITURE	11,152.07	-	11,152.07	1,115.21	-	10,036.86
3	COMPUTER	49,165.65	-	49,165.65	4,916.57	-	44,249.09
4	CYCLE	462.77	-	462.77	46.28	-	416.49
		75,780.49	-	75,780.49	6,078.05	-	69,702.44

PLACE : CHILAKALURIPET

DATE : 30.06.2016



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EXECUTIVE SECRETARY
CHAITANYA EDUCATIONAL AND
RURAL DEVELOPMENT SOCIETY
H.No. 3-68/1, 5th LANE,
PANDARIPURAM, CHILAKALURIPET
GUNTUR DIST. - 522 616, A.P, INDIA.

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SCHEDULE OF BANK ACCOUNTS

SN	NAME OF THE BANK	PLACE	ACCOUNT No.	AMOUNT INR
1	Vijaya Bank	Chilakaluripet	400601011000941	49,944.48
2	State Bank of India	Chilakaluripet	31055867582	39,157.00
3	Indian Bank	Chilakaluripet	783504256	304,307.46
4	ICICI Bank	Guntur	630701106554	34,091.08
	TOTAL			427,500.02

SCHEDULE OF ADMINISTRATIVE EXPENSES

SN	HEAD OF THE ACCOUNT	GENERAL - N.F.C. INR	GENERAL - F.C. INR	AMOUNT INR
1	Personnel	162,000.00	-	162,000.00
2	House Establishment	81,889.00	-	81,889.00
3	Postage & Telephones	13,357.00	-	13,357.00
4	Printing & Stationery	6,405.00	311.50	6,716.50
5	Transport	1,500.00	-	1,500.00
6	Contingencies	912.00	698.00	1,610.00
	TOTAL	266,063.00	1,009.50	267,072.50



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EXECUTIVE SECRETARY
CHAITANYA EDUCATIONAL AND
RURAL DEVELOPMENT SOCIETY
H.No: 3-68/1, 5th LANE,
PANDARIPURAM, CHILAKALURIPET
GUNTUR DIST. - 522 616, A.P. INDIA.

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(REGD.No. 499/1996, DOOR No. 3-68/1, 5th LINE, PANDARIPURAM, CHILAKALURIPET, GUNTUR DL, A.P.)

DONOR AGENCY ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

SN	AGENCY	PROJECT	OPENING	GRANTS	TOTAL	UTILISED	BALANCE
			BALANCE	RECEIVED			
			01.04.2015				31.03.2016
			INR	INR	INR	INR	INR
1	Give Foundation Inc - FC	1. Installation of Drinking Water Borewells	-	172,147.02	172,147.02	172,147.02	-
		2. Primary Educational needs to school children	-	5,862.28	5,862.28	5,862.28	-
		3. Milch Animals to Widows	-	574,361.96	574,361.96	574,361.96	-
		4. Sanitary Toilet support to Disabled	-	33,952.88	33,952.88	33,952.88	-
		5. Support of Fishing Nets	-	19,061.75	19,061.75	19,061.75	-
		6. Support to skill training and Sewing machines	-	41,967.02	41,967.02	41,967.02	-
		7. Nutrition Kits to HIV/AIDS people (RDO)	-	18,338.57	18,338.57	18,338.57	-
2	Give India - FC	1. Installation of Drinking Water Borewells	-	29,961.55	29,961.55	29,961.55	-
		2. Milch Animals to Widows	-	27,003.00	27,003.00	27,003.00	-
		3. Sanitary Toilet support to Disabled	-	13,333.84	13,333.84	13,333.84	-
		4. Support to skill training and Sewing machines	-	11,900.00	11,900.00	11,900.00	-
		5. Nutrition Kits to HIV/AIDS people (RDO)	-	2,883.59	2,883.59	2,883.59	-
4	Rotary club of Paraparauamu	1. Installation of Drinking Water Borewells	-	12,000.00	12,000.00	12,000.00	-
5	Rotary Club of Tailhapa	1. Installation of Drinking Water Borewells	-	12,000.00	12,000.00	12,000.00	-
6	Uniting Church Women's Fellowship Group	1. Installation of Drinking Water Borewells	-	6,000.00	6,000.00	6,000.00	-
7	Individual Donors	1. Installation of Drinking Water Borewells	-	59,400.00	59,400.00	59,400.00	-
8	IDO Good Charity Group Inc., USA	1. Community Development Works	217,351.04	-	217,351.04	169,126.54	48,224.50
Sub-total - 1			217,351.04	1,040,173.46	1,257,524.50	1,209,300.00	48,224.50
9	Give India - NFC	1. Installation of Drinking Water Borewells	-	192,000.00	192,000.00	192,000.00	-
		2. Primary Educational needs to school children	15,200.00	60,800.00	76,000.00	76,000.00	-
		3. Milch Animals to Widows	-	94,500.00	94,500.00	94,500.00	-
		4. Sanitary Toilet support to Disabled	6,750.00	182,250.00	189,000.00	189,000.00	-
		5. Support of Fishing nets	23,500.00	79,900.00	103,400.00	103,400.00	-
		6. Support to skill training and Sewing machines	-	141,318.24	141,318.24	141,318.24	-
		7. Nutrition Kits to HIV/AIDS people (RDO)	3,000.00	81,000.00	84,000.00	84,000.00	-
		8. Nutrition Kits to HIV/AIDS people (MDO)	-	769,500.00	769,500.00	769,500.00	-
Sub-total - 2			48,450.00	1,601,268.24	1,649,718.24	1,649,718.24	-
10	Shamdasani Foundation	1. Community Development Works	-	10,000.00	10,000.00	10,000.00	-
		Sub-total - 3	-	10,000.00	10,000.00	10,000.00	-
11	ABHIDAAN, Hyderabad	1. Community Development Works	-	20,000.00	20,000.00	-	20,000.00
		Sub-total - 4	-	20,000.00	20,000.00	-	20,000.00
TOTAL			265,801.04	2,671,441.70	2,937,242.74	2,869,018.24	68,224.50

PLACE : CHILAKALURIPET
DATE : 30.06.2016



S. Srinivasa Rao
N. SRINIVASA RAO
EXECUTIVE SECRETARY
CHAITANYA EDUCATIONAL AND
RURAL DEVELOPMENT SOCIETY
H.No: 3-68/1, 5th LANE,
PANDARIPURAM, CHILAKALURIPET
GUNTUR DIST. - 522 616, A.P. INDIA.



Chittipothu Ramanjanyulu
CA CHITTIPOTHU RAMANJANYULU
E. Gem., F.C.A.
CHARTERED ACCOUNTANT
Membership No. 205596
A.No. 6-6-50, 3rd Floor, Basavarema Complex
8/2, Arundelpet, GUNTUR-522 002 (A.P.)

CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY
(REGD.No.499/1996, D.No.3-68/1, 5th LINE, PANDARIPURAM, CHILAKALURIPET, GUNTUR DL, A.P.)

DONATIONS RECEIVED (OVERSEAS) FOR THE YEAR 2015-2016

DONOR AGENCY	NAME OF THE PROGRAMME	AMOUNT	
		INR	INR
Give Foundation Inc, USA	1. Installation of Drinking Water Borewells	172,147.02	869,961.98
	2. Primary Educational needs to school children	5,862.28	
	3. Milch Animals to Widows	574,361.96	
	4. Sanitary Toilet support to Disabled	33,952.88	
	5. Support of Fishing Nets	19,061.75	
	6. Support to skill training and sewing machine	41,967.02	
	7. Nutrition Kits to HIV/AIDS people (RDO)	18,338.57	
	8. General Fund	4,270.50	
Give India - FC	1. Installation of Drinking Water Borewells	29,961.55	86,081.98
	2. Milch Animals to Widows	27,003.00	
	3. Disabled Toilets	13,333.84	
	4. Support to skill training and sewing machine	11,900.00	
	5. Nutrition Kits to HIV/AIDS people (RDO)	2,883.59	
	6. Corpus Fund	1,000.00	
Rotary club of Paraparaumu	1. Installation of Drinking Water Borewells		12,000.00
Rotary Club of Taihape	1. Installation of Drinking Water Borewells		12,000.00
Uniting Church Women's Fellowship Group	1. Installation of Drinking Water Borewells		6,000.00
Individual Donors, Newzeland	1. Installation of Drinking Water Borewells		59,400.00
TOTAL			1,045,443.96

DONATIONS RECEIVED (LOCAL) FOR THE YEAR 2015-2016

DONOR AGENCY	NAME OF THE PROGRAMME	AMOUNT	
		INR	INR
GIVE INDIA, NON FC DONATION	1. Installation of Drinking Water Borewells	192,000.00	1,979,174.28
	2. Primary Educational needs to school children	60,800.00	
	3. Milch Animals to Widows	94,500.00	
	4. Sanitary Toilet support to Disabled	182,250.00	
	5. Support of Fishing nets	79,900.00	
	6. Support to skill training and sewing machines	141,318.24	
	7. Nutrition Kits to HIV/AIDS people (RDO)	81,000.00	
	8. Nutrition Kits to HIV/AIDS people (MDO)	769,500.00	
	9. Corpus fund	7,250.00	
	10. General fund	370,656.04	
Shamdasani Foundation	1. Community Development Works		10,000.00
ABHIDAAN, Hyderabad	1. Community Development Works		20,000.00
TOTAL			2,009,174.28



N. Srinivasa Rao
N. SRINIVASA RAO
EXECUTIVE SECRETARY
CHAITANYA EDUCATIONAL AND
RURAL DEVELOPMENT SOCIETY
H.No: 3-68/1, 5th LANE,
PANDARIPURAM, CHILAKALURIPET
GUNTUR DIST. - 522 616, A.P, INDIA.



Chittipothu Ramanjaneyulu
C.A. CHITTIPOTHU RAMANJANEYULU
F. Com., F.C.A.
CHARTERED ACCOUNTANT
Membership No. 205592
3, No. 6-8-30, 3rd Floor, Basavarama Complex
8/2, Arundelpet, GUNTUR-522 002 (A.P)

CHAITANYA EDUCATIONAL AND RURAL DEVELOPMENT SOCIETY

(Registered as a society under Indian Societies Registrations Act XXI of 1860 vide Regd.No.499/1996)

H.NO. 3-68/1, 5TH LANE, PANDARIPURAM, CHILAKALURIPET, GUNTUR (DT), A.P.

NOTES ON ACCOUNT

NOTES FORMING PART OF ACCOUNT: (FINANCIAL YEAR 2015-16)

I. Disclosure of significant Accounting Policies:

1. The Society is following the system of cash basis accounting.
2. Foreign Grants received by the society are accounted for as per the exchange value credited by the bank taking into account the prevailing foreign exchange conversion rate.
3. FIXED ASSET AND DEPRECIATION:
 - a) Fixed Assets are accounted at cost less depreciation. Cost includes freight, Installation charges, duties, taxes, insurance and other incidental charges thereon.
 - b) The depreciation is provided as per Income Tax Act 1961.
4. The grants /donations received by society are accounted for on receipt basis.
5. Interest on Bank deposits and grants has been accounted on receipt basis.
6. Material issued to the villagers for various consumption purposes are treated as materials consumed during the year.
7. There are no contingent liabilities.
8. Accounting for Taxes on Income.

Accounting standard 22 on accounting for taxes on income is not applicable to this society, as this society's income exempt under the Income Tax Act 1961.

II. Interest includes interest received from Bank

Place: CHILAKALURIPET

Date: 30-06-2016



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RURAL DEVELOPMENT SOCIETY
H.No: 3-68/1, 5th LANE,
PANDARIPURAM, CHILAKALURIPET
GUNTUR DIST. - 522 616, A.P, INDIA.



CA Chitipothu Ramanjaneyulu
CA. CHITIPOTHU RAMANJANEYULU
B. Com., F. C. A.,
CHARTERED ACCOUNTANT
Membership No. 200560
J. No. C-8-30, 3rd Floor, Sasavarama Complex
9/2, Arundelpet, GUNTUR-522 002 (A.P)