

Note on Grant of Approval or Continuance thereof to Charitable Institution or Fund u/s 80G(5) (VI) of the I.T. Act, r.w.s. 11AA – Form 10-G

The Finance Act, 2009, amended the provision of section 80-G (5)(VI) in respect of renewal of Exemption Certificate u/s 80-G (VI) of the Act.

The amendment is in respect of deletion of Proviso to section 80-G (5) (VI) and accordingly with effect from 01-10-2009 the renewal of Exemption Certificate granted u/s 10-G (5) (VI) of the Act has been deleted.

EFFECTS OF AMENDMENT:

1. Approval once granted shall continue to be valid in perpetuity. Therefore all the approvals once granted after 01-10-2009 shall be valid for all the time to come unless withdrawn.
2. Existing approvals expiring after 01-10-2009 need not be renewed and shall be deemed to be continued in perpetuity, unless specifically withdrawn.
3. Approvals expiring before 01-10-2009 will have to be renewed once and after such renewal these shall be valid for perpetuity, unless specifically withdrawn.

In light of the, the Charitable Trust who are having valid Exemption Certificate under section 80-g (5) (VI) on or after 01-10-2009, they are not required to make an application for renewal of such certificate hereinafter.